

REGISTERED COMPANY NUMBER: 05637748 (England and Wales)
REGISTERED CHARITY NUMBER: 1136007

Report of the Trustees and
Financial Statements for the Period 1 December 2019 to 31 December 2020
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Gateway Christian Centre
(Company number 05637748)

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for the Period 1 December 2019 to 31 December 2020

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Gateway Christian Centre
(Company number 05637748)

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 December 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

The charity has fared remarkably well in 2020 in spite of the extreme challenges presented by Coronavirus and the government mandated closure of churches. We have continued to provide regular weekly online services and delivered a high standard of pastoral care through both paid staff and volunteers.

We have supported many vulnerable adults and also people who are shielding and self-isolating due to Covid-19. The congregation of Gateway has also assisted a number of other charities during this time, most notably 'World Vision' and 'Safe Families'. We have supported over 100 families through this wonderful programme.

The new trustees have settled in well to the role and the governance feels healthy and stable.

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the 13 months was the offerings from the congregation and related gift aid received which accounted for a total of £608,759 (2019 year: £564,792) of the £628,093 (2019: £591,003) total income for the year.

The total expenditure during the 13 months of £592,299 (2019 year: £563,629) included staff costs of £307,414 (2019: £239,236), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £168,838 (2019: £105,963) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £7,179 (2019: £5,811).

Total funds carried forward amounted to £180,865 (2019: £145,071) including unrestricted funds of £173,686 (2019: £139,260) and restricted funds of £7,179 (2019: £5,811).

Gateway Christian Centre
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Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold for 12 months due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

We are eager to return to full, in person, Sunday services, children's programmes and youth programmes as soon as government restrictions allow and it is considered safe to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Registered office

40 Pershore Road
Halesowen
West Midlands
B63 4QJ

Principal address

Gateway Christian Centre
Front Building
Kelvin Way
West Bromwich
B70 7JW

Gateway Christian Centre
(Company number 05637748)

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

Trustees

Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

Company Secretary

Mr N Easton

Independent Examiner

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', is written over a horizontal line.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period 1 December 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Bowdler FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

23 April 2021

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 December 2019 to 31 December 2020

				Period 1.12.19 to 31.12.20 Total funds £	Year Ended 30.11.19 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	612,339	11,608	623,947	564,792
Other trading activities	3	<u>4,146</u>	<u>-</u>	<u>4,146</u>	<u>26,211</u>
Total		616,485	11,608	628,093	591,003
 EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		582,059	10,240	592,299	563,629
		<u>582,059</u>	<u>10,240</u>	<u>592,299</u>	<u>563,629</u>
NET INCOME		34,426	1,368	35,794	27,374
 RECONCILIATION OF FUNDS					
Total funds brought forward		139,260	5,811	145,071	117,697
		<u>139,260</u>	<u>5,811</u>	<u>145,071</u>	<u>117,697</u>
TOTAL FUNDS CARRIED FORWARD		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	60,161	-	60,161	39,980
CURRENT ASSETS					
Debtors	13	3,881	-	3,881	2,391
Cash at bank and in hand		<u>161,659</u>	<u>7,179</u>	<u>168,838</u>	<u>105,963</u>
		165,540	7,179	172,719	108,354
CREDITORS					
Amounts falling due within one year	14	<u>(2,015)</u>	-	<u>(2,015)</u>	<u>(3,263)</u>
NET CURRENT ASSETS		<u>163,525</u>	<u>7,179</u>	<u>170,704</u>	<u>105,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,686	7,179	230,865	145,071
CREDITORS					
Amounts falling due after more than one year	15	<u>(50,000)</u>	-	<u>(50,000)</u>	-
NET ASSETS		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>
FUNDS	18				
Unrestricted funds				173,686	139,260
Restricted funds				<u>7,179</u>	<u>5,811</u>
TOTAL FUNDS				<u>180,865</u>	<u>145,071</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', with a long horizontal flourish extending to the right.

Mr O Lawal - Trustee

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Period 1 December 2019 to 31 December 2020

	Notes	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>50,887</u>	<u>44,670</u>
Net cash provided by operating activities		<u>50,887</u>	<u>44,670</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,012)</u>	<u>(6,282)</u>
Net cash used in investing activities		<u>(38,012)</u>	<u>(6,282)</u>
Cash flows from financing activities			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		62,875	38,388
Cash and cash equivalents at the beginning of the reporting period		<u>105,963</u>	<u>67,575</u>
Cash and cash equivalents at the end of the reporting period		<u><u>168,838</u></u>	<u><u>105,963</u></u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Notes to the Statement of Cash Flows
for the Period 1 December 2019 to 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	35,794	27,374
Adjustments for:		
Depreciation charges	17,832	17,833
Increase in debtors	(1,490)	(1,964)
(Decrease)/increase in creditors	<u>(1,249)</u>	<u>1,427</u>
Net cash provided by operations	<u><u>50,887</u></u>	<u><u>44,670</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.19 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>105,963</u>	<u>62,875</u>	<u>168,838</u>
	<u>105,963</u>	<u>62,875</u>	<u>168,838</u>
Debt			
Debts falling due after 1 year	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u><u>105,963</u></u>	<u><u>12,875</u></u>	<u><u>118,838</u></u>

The notes on page 10 to 19 form part of these financial statements

Notes to the Financial Statements
for the Period 1 December 2019 to 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance
Sound and video equipment	-	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Donations	520,609	487,686
Gift aid	88,150	77,106
Grants	<u>15,188</u>	<u>-</u>
	<u>623,947</u>	<u>564,792</u>

Grants received, included in the above, are as follows:

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Job Retention Scheme	<u>15,188</u>	<u>-</u>

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

3. OTHER TRADING ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Rental income	3,300	11,150
Event income	<u>846</u>	<u>15,061</u>
	<u>4,146</u>	<u>26,211</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>589,736</u>	<u>2,563</u>	<u>592,299</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Trustees' remuneration etc	-	106,556
Staff costs	307,414	132,680
Rent and insurance	101,845	129,158
Light and heat	16,445	27,440
Miscellaneous	12,511	3,569
Resources and literature	2,635	2,800
Youth work expenses	2,036	17,650
Pastoral team expenses	1,618	3,773
Hospitality and catering	5,294	9,179
Gifts etc - missions	36,335	41,614
Gifts - other	1,489	883
Training	1,429	3,735
Motor, travel and subsistence	2,806	5,063
Property renovation, repairs and renewals	7,788	3,918
Equipment purchases, repairs and renewals	17,902	11,900
Computer and internet costs	12,444	15,039
Printing, stationery and advertising	12,660	13,967
Telephone and postage	6,224	7,878
Bank charges	1,614	2,245
Church trips and events	5,928	2,704
Broadcast charges	<u>8,740</u>	<u>2,190</u>
Carried forward	565,157	543,941

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Brought forward	565,157	543,941
Safeguarding	716	-
Team development	442	-
Increase project	5,589	-
Depreciation	<u>17,832</u>	<u>17,833</u>
	<u>589,736</u>	<u>561,774</u>

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>2,563</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Depreciation - owned assets	<u>17,831</u>	<u>17,833</u>

8. AUDITORS' REMUNERATION

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Independent examiners fees	<u>1,512</u>	<u>1,380</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Trustees' salaries	-	94,406
Trustees' social security	-	10,082
Trustees' pension contributions to money purchase schemes	-	2,068
	<u>-</u>	<u>106,556</u>

Trustees' remuneration and benefits as detailed above are included within staff costs in note 10 below.

Trustees' expenses

Travel and telephone expenses of £Nil (2019 : £2,979) have been paid to 2 trustees during the year to reimburse the trustees for amounts paid personally in connection with the administration of the charity's objectives.

10. STAFF COSTS

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Wages and salaries	281,492	220,960
Social security costs	20,173	14,346
Other pension costs	<u>5,749</u>	<u>3,930</u>
	<u>307,414</u>	<u>239,236</u>

The average monthly number of employees during the period was as follows:

	Period 1.12.19 to 31.12.20	Year Ended 30.11.19
Administration	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	559,674	5,118	564,792
Other trading activities	<u>24,843</u>	<u>1,368</u>	<u>26,211</u>
Total	584,517	6,486	591,003
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	559,396	4,233	563,629
 NET INCOME	<u>25,121</u>	<u>2,253</u>	<u>27,374</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>114,139</u>	<u>3,558</u>	<u>117,697</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>139,260</u></u>	<u><u>5,811</u></u>	<u><u>145,071</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 December 2019	4,726	8,396	80,128	93,250
Additions	<u>-</u>	<u>2,828</u>	<u>35,184</u>	<u>38,012</u>
At 31 December 2020	<u>4,726</u>	<u>11,224</u>	<u>115,312</u>	<u>131,262</u>
 DEPRECIATION				
At 1 December 2019	1,936	3,203	48,131	53,270
Charge for year	<u>756</u>	<u>1,820</u>	<u>15,255</u>	<u>17,831</u>
At 31 December 2020	<u>2,692</u>	<u>5,023</u>	<u>63,386</u>	<u>71,101</u>
 NET BOOK VALUE				
At 31 December 2020	<u><u>2,034</u></u>	<u><u>6,201</u></u>	<u><u>51,926</u></u>	<u><u>60,161</u></u>
At 30 November 2019	<u><u>2,790</u></u>	<u><u>5,193</u></u>	<u><u>31,997</u></u>	<u><u>39,980</u></u>

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>3,881</u>	<u>2,391</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>2,015</u>	<u>3,263</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	<u>50,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	37,435	2,252
Between one and five years	<u>-</u>	<u>60,314</u>
	<u>37,435</u>	<u>62,566</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

18. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	135,743	34,825	(304)	170,264
Youth Work Fund	2,982	440	-	3,422
Events Fund	535	(839)	304	-
	139,260	34,426	-	173,686
Restricted funds				
Building Fund	2,253	1,287	-	3,540
Missions Fund	2,600	81	-	2,681
Trips Fund	958	-	-	958
	5,811	1,368	-	7,179
TOTAL FUNDS	<u>145,071</u>	<u>35,794</u>	<u>-</u>	<u>180,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	615,775	(580,950)	34,825
Youth Work Fund	440	-	440
Events Fund	270	(1,109)	(839)
	616,485	(582,059)	34,426
Restricted funds			
Building Fund	7,147	(5,860)	1,287
Missions Fund	4,461	(4,380)	81
	11,608	(10,240)	1,368
TOTAL FUNDS	<u>628,093</u>	<u>(592,299)</u>	<u>35,794</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.19 £
Unrestricted funds				
General Fund	113,358	22,347	38	135,743
Youth Work Fund	781	2,201	-	2,982
Events Fund	-	573	(38)	535
	114,139	25,121	-	139,260
Restricted funds				
Building Fund	-	2,253	-	2,253
Missions Fund	2,600	-	-	2,600
Trips Fund	958	-	-	958
	3,558	2,253	-	5,811
TOTAL FUNDS	<u>117,697</u>	<u>27,374</u>	<u>-</u>	<u>145,071</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	571,167	(548,820)	22,347
Youth Work Fund	11,327	(9,126)	2,201
Events Fund	2,023	(1,450)	573
	584,517	(559,396)	25,121
Restricted funds			
Building Fund	2,253	-	2,253
Missions Fund	2,865	(2,865)	-
Trips Fund	1,368	(1,368)	-
	6,486	(4,233)	2,253
TOTAL FUNDS	<u>591,003</u>	<u>(563,629)</u>	<u>27,374</u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £5,749 (2019: £3,930).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

Gateway Christian Centre
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Detailed Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	520,609	487,686
Gift aid	88,150	77,106
Grants	15,188	-
	623,947	564,792
Other trading activities		
Rental income	3,300	11,150
Event income	846	15,061
	4,146	26,211
Total incoming resources	628,093	591,003
EXPENDITURE		
Charitable activities		
Trustees' salaries	-	94,406
Trustees' social security	-	10,082
Trustees' pension contributions	-	2,068
Wages	281,492	126,554
Social security	20,173	4,264
Pensions	5,749	1,862
Rent and insurance	101,845	129,158
Light and heat	16,445	27,440
Miscellaneous	12,511	3,569
Resources and literature	2,635	2,800
Youth work expenses	2,036	17,650
Pastoral team expenses	1,618	3,773
Hospitality and catering	5,294	9,179
Gifts etc - missions	36,335	41,614
Gifts - other	1,489	883
Training	1,429	3,735
Motor, travel and subsistence	2,806	5,063
Property renovation, repairs and renewals	7,788	3,918
Equipment purchases, repairs and renewals	17,902	11,900
Computer and internet costs	12,444	15,039
Carried forward	529,991	514,957

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Gateway Christian Centre
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Detailed Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Charitable activities		
Brought forward	529,991	514,957
Printing, stationery and advertising	12,660	13,967
Telephone and postage	6,224	7,878
Bank charges	1,614	2,245
Church trips and events	5,928	2,704
Broadcast charges	8,740	2,190
Safeguarding	716	-
Team development	442	-
Increase project	5,589	-
Plant and machinery	756	930
Fixtures and fittings	1,820	1,731
Computer equipment	<u>15,256</u>	<u>15,172</u>
	589,736	561,774
Support costs		
Governance costs		
Independent examiners fees	1,512	1,380
Legal and professional fees	<u>1,051</u>	<u>475</u>
	<u>2,563</u>	<u>1,855</u>
Total resources expended	<u>592,299</u>	<u>563,629</u>
Net income	<u><u>35,794</u></u>	<u><u>27,374</u></u>

This page does not form part of the statutory financial statements