

GATEWAY CHRISTIAN CENTRE

England & Wales · Charity number 1136007

Details

Status	Registered
Legal form	Charitable company
Company number	05637748
Registered	2010-05-19
Register	View on the Charity Commission register

Contact

Address	Bethel Convention Centre Kelvin Way West Bromwich West Midlands B70 7JW
Phone	01214393390
Email	info@igateway.org.uk
Website	www.igateway.org.uk

Activities

Objects: THE CHARITY'S OBJECT IS TO ADVANCE THE GOSPEL OF JESUS CHRIST FOR THE BENEFIT OF THEPUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH.

Activities: Gateway Christian Centre operates as a local Christian church in West Bromwich providing services such as:Public worship services, Communion, Baptisms, Weddings, Funerals, Pastoral Care, Marriage guidance, Family support, Food support for needy families both within the congregation and in the wider community, Children's ministry, Youth work, Young leader mentorship, Moms and Toddlers group etc.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£745,078	£668,366	£322,300	13
2023-12-31	£747,475	£626,060	£245,588	13
2022-12-31	£637,657	£641,268	£124,173	13
2021-12-31	£594,177	£647,258	£127,784	15
2020-12-31	£628,093	£592,299	£180,865	14

Trustees

Name	Role	Appointed
David L'Herroux		2020-01-01
Dr Olutanbosun Lawal		2020-01-01
John Quintanilla		2020-01-01
Neil Easton		2020-01-01
Stuart Freeman		2020-01-01

Accounts

Charity registration number 1136007 (England and Wales)

Company registration number 05637748

GATEWAY CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GATEWAY CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Quintanilla D L'Herroux Dr O Lawal S Freeman M Nyenyezi
Secretary	M Nyenyezi
Charity number (England and Wales)	1136007
Company number	05637748
Registered office	Front Building Bethel Convention Centre Kelvin Way West Bromwich West Midlands B70 7JW

GATEWAY CHRISTIAN CENTRE

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GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Significant activities

2024 has been a strong year for Gateway Christian Centre. The church in West Bromwich is thriving and is at capacity almost every weekend in both services. Children's ministry is very vibrant and full of life. Our senior's ministry which meets every Wednesday morning is well attended and is a great source of support for our elderly congregation members who struggled to come out in the evenings or sometimes to the very packed services.

Our finances have remained strong, and we have been able to give to many missions' opportunities which reflect the heart of our congregation and the mission of Jesus to take the gospel into all the world.

Our youth ministry and young adult's ministry are stable and although it would be good to see attendance growth in those areas, The people who attend regularly are growing and really enjoy the various groups.

Several new staff members who joined in either 2024 or towards the end of 2023 have fully settled into their roles and the office culture and team morale is the best it has ever been. We operate as a far more effective and efficient organisation than we ever have before.

The congregation in West Bromwich has supported the initiative to plant a new church in Liverpool with great enthusiasm. People have given financially, given in prayer, and given of their time in workdays and building cleaning days in Liverpool. This has brought a breath of fresh life to the local church in West Bromwich also.

Our evangelism ministry has been very strong throughout the year. We have seen dozens and dozens of people give their hearts to Jesus and become Christians, many of whom have also begun attending Gateway Christian Centre regularly. We have a strong discipleship program for new believers and these folks are encouraged to go through that program which also helps them access support for their marriage, family, and general Christian growth etc.

Our worship team in West Bromwich has fully recovered from the loss that we experienced over Covid (three of our four worship leaders) and the team is moving forward with great strength and anointing.

Public Benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Financial review

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £732,355 (2023: £730,517) of the £745,078 (2023: £747,475) total income for the year.

The total expenditure during the year of £668,366 (2023: £626,060) included staff costs of £353,214 (2023: £326,482), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has a designated contingency fund which is funded at £1,500 per month from the general fund, the long term aim is to hold between 3 and 6 months expenditure reserves.

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Monthly giving continues to rise as our congregation grows.

Cash reserves of £293,145 (2023 : £218,426) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £112,836 (2023 : £99,497).

Total funds carried forward amounted to £322,300 (2023 : £245,588) including unrestricted funds of £209,464 (2023 : £146,091) and restricted funds of £112,836 (2023 : £99,497).

Future Plans

The charity still has firm plans to secure a permanent facility from which the church can operate.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05637748 (England and Wales)

Registered Charity number
1136007

Registered office
Front Building
Bethel Convention Centre
Kelvin Way
West Bromwich
West Midlands
B70 7JW

Trustees
Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman
Mr M Nyenyezi

Company Secretary
Mr M Nyenyezi

Independent Examiner
Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Bankers
HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



M Nyenyezi
Trustee

19 June 2025

GATEWAY CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATEWAY CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Gateway Christian Centre charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alan Jones FCCA
Jerrons GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Dated: 19 June 2025

GATEWAY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	707,743	24,612	732,355	646,587	83,930	730,517
Other trading activities	3	11,605	-	11,605	16,958	-	16,958
Investments	4	1,118	-	1,118	-	-	-
Total income		720,466	24,612	745,078	663,545	83,930	747,475
Expenditure on:							
Raising funds	5	-	-	-	1,631	-	1,631
Charitable activities	6	657,093	11,273	668,366	619,862	4,567	624,429
Total expenditure		657,093	11,273	668,366	621,493	4,567	626,060
Net income		63,373	13,339	76,712	42,052	79,363	121,415
Transfers between funds							
		-	-	-	2,294	(2,294)	-
Net movement in funds		63,373	13,339	76,712	44,346	77,069	121,415
Reconciliation of funds:							
Fund balances at 1 January 2024		146,091	99,497	245,588	101,745	22,428	124,173
Fund balances at 31 December 2024		209,464	112,836	322,300	146,091	99,497	245,588

The notes on pages 9 to 19 form part of these financial statements.

GATEWAY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	12		1,732		2,598
Tangible assets	13		45,478		52,609
			<u>47,210</u>		<u>55,207</u>
Current assets					
Debtors	14	10,152		10,608	
Cash at bank and in hand		293,145		218,426	
		<u>303,297</u>		<u>229,034</u>	
Creditors: amounts falling due within one year	16	<u>(18,138)</u>		<u>(18,572)</u>	
Net current assets			<u>285,159</u>		<u>210,462</u>
Total assets less current liabilities			<u>332,369</u>		<u>265,669</u>
Creditors: amounts falling due after more than one year	17		<u>(10,069)</u>		<u>(20,081)</u>
Net assets			<u><u>322,300</u></u>		<u><u>245,588</u></u>
The funds of the charity					
Restricted income funds	19		112,836		99,497
Unrestricted funds	20		209,464		146,091
			<u><u>322,300</u></u>		<u><u>245,588</u></u>

The notes on pages 9 to 19 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2025



M Nyenyezi
Trustee

Company registration number 05637748 (England and Wales)

GATEWAY CHRISTIAN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		94,105		145,416
Investing activities					
Purchase of intangible assets		-		(629)	
Purchase of tangible fixed assets		(10,492)		(19,234)	
Investment income received		1,118		-	
Net cash used in investing activities			(9,374)		(19,863)
Financing activities					
Repayment of bank loans		(10,012)		(9,246)	
Net cash used in financing activities			(10,012)		(9,246)
Net increase in cash and cash equivalents			74,719		116,307
Cash and cash equivalents at beginning of year			218,426		102,119
Cash and cash equivalents at end of year			293,145		218,426

The notes on pages 9 to 19 form part of these financial statements.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Gateway Christian Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Front Building, Bethel Convention Centre, Kelvin Way, West Bromwich, West Midlands, B70 7JW.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

1.5 Intangible fixed assets other than goodwill

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Computer software 33.33% reducing balance

1.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Sound and video equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	618,010	23,193	641,203	569,858	83,610	653,468
Gift aid	89,733	1,419	91,152	73,023	320	73,343
Government grants for asset purchases	-	-	-	3,706	-	3,706
	<u>707,743</u>	<u>24,612</u>	<u>732,355</u>	<u>646,587</u>	<u>83,930</u>	<u>730,517</u>

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

(Continued)

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	4,548	10,511
Event income	7,057	4,936
Sales of clothing	-	1,511
Other trading activities	11,605	16,958

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,118	-

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs	-	1,631
Other trading activities	-	-

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	353,214	-	353,214	326,482	-	326,482
Depreciation and impairment	18,490	-	18,490	21,585	-	21,585
Rent and insurance	78,553	-	78,553	81,068	-	81,068
Light and heat	46,680	-	46,680	47,055	-	47,055
Miscellaneous	21,522	-	21,522	12,199	-	12,199
Resources and literature	10,290	-	10,290	8,835	-	8,835
Hospitality and catering	17,059	-	17,059	18,008	-	18,008
Gifts etc - missions	23,643	-	23,643	25,212	-	25,212
Gifts - other	934	-	934	1,443	-	1,443
Training	2,089	-	2,089	809	-	809
Motor, travel and subsistence	1,438	-	1,438	2,338	-	2,338
Property renovation, repairs and renewals	-	8,580	8,580	-	4,567	4,567
Equipment purchases, repairs and renewals	14,035	-	14,035	12,424	-	12,424
Computer and internet costs	23,078	-	23,078	13,819	-	13,819
Printing, stationery and advertising	13,010	-	13,010	12,636	-	12,636
Telephone and postage	5,239	-	5,239	5,440	-	5,440
Bank Charges	(391)	-	(391)	1,339	-	1,339
Church Trips and events	18,997	-	18,997	13,651	-	13,651
Broadcast charges	92	-	92	5,411	-	5,411
Safeguarding	2,110	-	2,110	643	-	643
Liverpool general costs	-	2,693	2,693	-	-	-
Special projects	-	-	-	250	-	250
	650,082	11,273	661,355	610,647	4,567	615,214
Share of support and governance costs (see note7)						
Support	7,011	-	7,011	9,215	-	9,215
	657,093	11,273	668,366	619,862	4,567	624,429
Analysis by fund						
Unrestricted funds	657,093	-	657,093	619,862	-	619,862
Restricted funds	-	11,273	11,273	-	4,567	4,567
	657,093	11,273	668,366	619,862	4,567	624,429

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024 £	2023 £
Independent examiners fee	2,079	1,932
Legal and professional fees	4,296	5,880
Bank loan interest	636	1,403
	<u>7,011</u>	<u>9,215</u>
Analysed between:		
Charitable expenditure	<u>7,011</u>	<u>9,215</u>

8 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024 £	2023 £
For audit services		
Audit of the financial statements of the charity	<u>2,079</u>	<u>1,932</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	<u>13</u>	<u>13</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	322,763	299,774
Social security costs	24,094	20,691
Other pension costs	6,357	6,017
	<u>353,214</u>	<u>326,482</u>

There were no employees whose annual remuneration was more than £60,000.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Intangible fixed assets

	Computer software £
Cost	
At 1 January 2024 and 31 December 2024	6,629
Amortisation and impairment	
At 1 January 2024	4,031
Amortisation charged for the year	866
At 31 December 2024	4,897
Carrying amount	
At 31 December 2024	1,732
At 31 December 2023	2,598

13 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Sound and video equipment £	Total £
Cost				
At 1 January 2024	7,020	31,750	148,531	187,301
Additions	-	-	10,492	10,492
At 31 December 2024	7,020	31,750	159,023	197,793
Depreciation and impairment				
At 1 January 2024	4,059	14,751	115,881	134,691
Depreciation charged in the year	740	4,250	12,634	17,624
At 31 December 2024	4,799	19,001	128,515	152,315
Carrying amount				
At 31 December 2024	2,221	12,749	30,508	45,478
At 31 December 2023	2,960	16,999	32,650	52,609

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	2,522
Prepayments and accrued income	10,152	8,086
	<u>10,152</u>	<u>10,608</u>

15 Loans and overdrafts

	2024	2023
	£	£
Bank loans	19,909	29,921
Payable within one year	9,840	9,840
Payable after one year	10,069	20,081

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	15	9,840	9,840
Accruals and deferred income		8,298	8,732
		<u>18,138</u>	<u>18,572</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	15	10,069	20,081

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,357	6,017

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Building fund	98,539	16,726	(8,580)	-	106,685
Trips fund	958	-	-	-	958
Gateway - Liverpool	-	7,861	(2,693)	-	5,168
Missions	-	25	-	-	25
	<u>99,497</u>	<u>24,612</u>	<u>(11,273)</u>	<u>-</u>	<u>112,836</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Building fund	21,470	83,930	(4,567)	(2,294)	98,539
Trips fund	958	-	-	-	958
	<u>22,428</u>	<u>83,930</u>	<u>(4,567)</u>	<u>(2,294)</u>	<u>99,497</u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building, in addition to the potential future purchase.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

Gateway - Liverpool

The purpose of this fund is for the running and support of the new church services and facilities being held in Liverpool.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General Fund	127,575	713,941	(652,715)	(18,000)	170,801
Youth Work Fund	119	5,958	(4,263)	-	1,814
Events Fund	397	567	(115)	-	849
Contingency Fund	18,000	-	-	18,000	36,000
	<u>146,091</u>	<u>720,466</u>	<u>(657,093)</u>	<u>-</u>	<u>209,464</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General Fund	101,431	656,488	(614,958)	(15,386)	127,575
Youth Work Fund	227	5,362	(5,470)	-	119
Events Fund	87	1,695	(1,065)	(320)	397
Contingency Fund	-	-	-	18,000	18,000
	<u>101,745</u>	<u>663,545</u>	<u>(621,493)</u>	<u>2,294</u>	<u>146,091</u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Intangible fixed assets	1,732	-	1,732
Tangible assets	45,478	-	45,478
Current assets/(liabilities)	172,323	112,836	285,159
Long term liabilities	(10,069)	-	(10,069)
	<u>209,464</u>	<u>112,836</u>	<u>322,300</u>

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Intangible fixed assets	2,598	-	2,598
Tangible assets	52,609	-	52,609
Current assets/(liabilities)	110,965	99,497	210,462
Long term liabilities	(20,081)	-	(20,081)
	<u>146,091</u>	<u>99,497</u>	<u>245,588</u>

22 Operating lease commitments

Lessee

The operating leases represent leases of rent to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 5 years.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	74,338	70,995
Between two and five years	117,671	188,414
	<u>192,009</u>	<u>259,409</u>

23 Employee benefit obligations

The charity has recognised the following costs in respect of defined pension contribution plans £6,357 (2023 £6,017).

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25	Cash generated from operations	2024 £	2023 £
	Surplus for the year	76,712	121,415
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,118)	-
	Depreciation and impairment of tangible fixed assets	18,490	21,585
	Movements in working capital:		
	(Increase)/decrease in stocks	-	956
	Decrease in debtors	456	1,459
	(Decrease)/increase in creditors	(435)	1
	Cash generated from operations	94,105	145,416

26	Analysis of changes in net funds	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
	Cash at bank and in hand	218,426	74,719	293,145
	Loans falling due within one year	(9,840)	-	(9,840)
	Loans falling due after more than one year	(20,081)	10,012	(10,069)
		188,505	84,731	273,236

Accounts

Charity registration number 1136007

Company registration number 05637748 (England and Wales)

GATEWAY CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

GATEWAY CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Quintanilla D L'Herroux Dr O Lawal S Freeman M Nyenyezi	(Appointed 28 November 2023)
Secretary	M Nyenyezi	
Charity number	1136007	
Company number	05637748	
Registered office	Front Building Bethel Convention Centre Kelvin Way West Bromwich West Midlands B70 7JW	

GATEWAY CHRISTIAN CENTRE

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GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and activities

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

2023 has been a strong year for the church. Our attendance has remained steady and both Sunday morning services are at capacity. Financially we have been healthy and are continuing to see income growth year on year.

We have imported a monthly Saturday night service in addition to the weekly Sunday morning services. This is to create room for attendance growth and also to add a slightly different style of service to the church. Saturday night has a more relaxed feel and the service has gone well. Our various ministry teams aren't yet ready to support a weekly Saturday night service but once a month is striking a good balance.

We have a thriving evangelism ministry within the church and several times a month this team ministers either out on the high street of West Bromwich or in the church offering prayer and ministry to people by appointment in the building. This ministry is proving very fruitful and helps us in our Christian mandate to 'go into all the world and preach the gospel'.

We saw some staff changes in 2023 but all of these were necessary and healthy. 3 team members moved on to other jobs and 3 new people were recruited. We didn't necessarily replace like for like in terms of job role as the needs of the church have changed over recent years but the new team members are fitting in well and the office culture is vibrant and healthy.

We held our first missions trip to Iceland and a team of about 15 people went over there. They were incredibly well received and a number of people became Christians as a result. They ministered in 7 churches also and the report have been very encouraging. Plans are well under way for a second visit in early 2024.

Our biggest challenge is definitely our facility. We have effectively outgrown it and so we are actively seeking a solution. We held a 6 month fund raising push in 2023 and raised appx. £100,000 designated towards a new facility. This is a great accomplishment especially in light of the economic climate of the year. A big focus of next year will be on locating and making suitable a new church home. Ideally we would like somewhere that has an auditorium seating 600-700 and plenty of space for children's and youth ministry, small groups, media rooms and offices etc.

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Public Benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Financial review

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £730,517 (2022: £630,661) of the £747,475 (2022: £637,657) total income for the year.

The total expenditure during the year of £626,060 (2022: £641,268) included staff costs of £326,482 (2022: £313,945), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £218,426 (2022 : £102,119) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £99,497 (2022 : £22,428).

Total funds carried forward amounted to £245,588 (2022 : £124,173) including unrestricted funds of £146,091 (2022 : £101,745) and restricted funds of £99,497 (2022 : £22,428).

Future Plans

The charity still has firm plans to secure a permanent facility from which the church can operate.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05637748 (England and Wales)

Registered Charity number
1136007

Registered office
Front Building
Bethel Convention Centre
Kelvin Way
West Bromwich
West Midlands
B70 7JW

Trustees
Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman
Mr M Nyenyezi

Company Secretary
Mr N Easton resigned 13/11/2023
Mr M Nyenyezi appointed 13/11/2023

Independent Examiner
Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Bankers
HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

GATEWAY CHRISTIAN CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



M Nyenyezi
Trustee

3 July 2024

GATEWAY CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GATEWAY CHRISTIAN CENTRE

I report to the trustees on my examination of the financial statements of Gateway Christian Centre charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alan Jones FCCA
Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Dated: 3 July 2024

GATEWAY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	646,587	83,930	730,517	622,930	7,731	630,661
Other trading activities	3	16,958	-	16,958	6,996	-	6,996
Total income		663,545	83,930	747,475	629,926	7,731	637,657
Expenditure on:							
Raising funds	4	1,631	-	1,631	-	-	-
Charitable activities	5	619,862	4,567	624,429	636,991	4,277	641,268
Total expenditure		621,493	4,567	626,060	636,991	4,277	641,268
Net income/(expenditure)		42,052	79,363	121,415	(7,065)	3,454	(3,611)
Transfers between funds							
		2,294	(2,294)	-	-	-	-
Net movement in funds		44,346	77,069	121,415	(7,065)	3,454	(3,611)
Reconciliation of funds:							
Fund balances at 1 January 2023		101,745	22,428	124,173	108,810	18,974	127,784
Fund balances at 31 December 2023		146,091	99,497	245,588	101,745	22,428	124,173

The notes on pages 10 to 20 form part of these financial statements.

GATEWAY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	11		2,598		3,111
Tangible assets	12		52,609		53,818
			<u>55,207</u>		<u>56,929</u>
Current assets					
Stocks	13			956	
Debtors	14	10,608		12,067	
Cash at bank and in hand		218,426		102,119	
		<u>229,034</u>		<u>115,142</u>	
Creditors: amounts falling due within one year	16	<u>18,572</u>		<u>18,731</u>	
Net current assets			<u>210,462</u>		<u>96,411</u>
Total assets less current liabilities			<u>265,669</u>		<u>153,340</u>
Creditors: amounts falling due after more than one year	17		<u>(20,081)</u>		<u>(29,167)</u>
Net assets			<u>245,588</u>		<u>124,173</u>
The funds of the charity					
Restricted income funds	18		99,497		22,428
Unrestricted funds			146,091		101,745
			<u>245,588</u>		<u>124,173</u>

The notes on pages 10 to 20 form part of these financial statements.

GATEWAY CHRISTIAN CENTRE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 July 2024



M Nyenyezi
Trustee

Company registration number 05637748 (England and Wales)

GATEWAY CHRISTIAN CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		145,416		12,009
Investing activities					
Purchase of intangible assets		(629)		-	
Purchase of tangible fixed assets		(19,234)		(21,230)	
Net cash used in investing activities			(19,863)		(21,230)
Financing activities					
Repayment of bank loans		(9,246)		(10,000)	
Net cash used in financing activities			(9,246)		(10,000)
Net Increase/(decrease) in cash and cash equivalents			116,307		(19,221)
Cash and cash equivalents at beginning of year			102,119		121,340
Cash and cash equivalents at end of year			218,426		102,119

The notes on pages 10 to 20 form part of these financial statements.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Gateway Christian Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Front Building, Bethel Convention Centre, Kelvin Way, West Bromwich, West Midlands, B70 7JW.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

1.5 Intangible fixed assets other than goodwill

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Computer software	33.33% reducing balance
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1.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Sound and video equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	553,148	83,610	636,758	549,907	6,583	556,490
Gift aid	89,733	320	90,053	73,023	1,148	74,171
Government grants for asset purchases	3,706	-	3,706	-	-	-
	<u>646,587</u>	<u>83,930</u>	<u>730,517</u>	<u>622,930</u>	<u>7,731</u>	<u>630,661</u>

3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	8,390	2,060
Event income	7,057	4,936
Sales of clothing	1,511	-
Other trading activities	<u>16,958</u>	<u>6,996</u>

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Purchase of clothing	<u>1,631</u>	<u>-</u>

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Staff costs	326,482	-	326,482	313,945	-	313,945
Depreciation and impairment	21,585	-	21,585	21,866	-	21,866
Rent and insurance	81,068	-	81,068	141,637	-	141,637
Light and heat	47,055	-	47,055	15,826	-	15,826
Miscellaneous	12,199	-	12,199	10,032	-	10,032
Resources and literature	8,835	-	8,835	10,433	-	10,433
Hospitality and catering	18,008	-	18,008	10,500	-	10,500
Gifts etc - missions	25,212	-	25,212	19,832	2,771	22,603
Gifts - other	1,443	-	1,443	1,874	-	1,874
Training	809	-	809	1,170	-	1,170
Motor, travel and subsistence	2,338	-	2,338	828	-	828
Property renovation, repairs and renewals	-	4,567	4,567	-	1,506	1,506
Equipment purchases, repairs and renewals	12,424	-	12,424	6,605	-	6,605
Computer and internet costs	13,819	-	13,819	11,081	-	11,081
Printing, stationery and advertising	12,636	-	12,636	12,926	-	12,926
Telephone and postage	5,440	-	5,440	4,902	-	4,902
Bank Charges	1,339	-	1,339	1,735	-	1,735
Church Trips and events	13,651	-	13,651	14,805	-	14,805
Broadcast charges	5,411	-	5,411	21,650	-	21,650
Safeguarding	643	-	643	464	-	464
Team development	-	-	-	986	-	986
Special projects	250	-	250	8,780	-	8,780
Podcasts	-	-	-	954	-	954
	610,647	4,567	615,214	632,831	4,277	637,108
Share of support and governance costs (see note 6)						
Support	9,215	-	9,215	4,160	-	4,160
	619,862	4,567	624,429	636,991	4,277	641,268
Analysis by fund						
Unrestricted funds	619,862	-	619,862	636,991	-	636,991
Restricted funds	-	4,567	4,567	-	4,277	4,277
	619,862	4,567	624,429	636,991	4,277	641,268

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Support costs allocated to activities

	2023 £	2022 £
Independent examiners fee	1,932	2,016
Legal and professional fees	5,880	1,496
Bank loan interest	1,403	648
	<u>9,215</u>	<u>4,160</u>
Analysed between:		
Charitable expenditure	<u>9,215</u>	<u>4,160</u>

7 Examiners remuneration

	2023 £	2022 £
For examiners services		
Examiners fees	<u>1,932</u>	<u>2,016</u>

8 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	<u>13</u>	<u>13</u>
Employment costs		
	2023 £	2022 £
Wages and salaries	299,774	286,535
Social security costs	20,691	21,371
Other pension costs	6,017	6,039
	<u>326,482</u>	<u>313,945</u>

There were no employees whose annual remuneration was more than £60,000.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Computer software £
Cost	
At 1 January 2023	6,000
Additions - internally developed	629
At 31 December 2023	6,629
Amortisation and impairment	
At 1 January 2023	2,889
Amortisation charged for the year	1,142
At 31 December 2023	4,031
Carrying amount	
At 31 December 2023	2,598
At 31 December 2022	3,111

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Sound and video equipment £	Total £
Cost				
At 1 January 2023	4,726	24,382	138,958	168,066
Additions	2,293	7,368	9,573	19,234
At 31 December 2023	7,019	31,750	148,531	187,300
Depreciation and impairment				
At 1 January 2023	3,582	9,998	100,668	114,248
Depreciation charged in the year	477	4,753	15,213	20,443
At 31 December 2023	4,059	14,751	115,881	134,691
Carrying amount				
At 31 December 2023	2,960	16,999	32,650	52,609
At 31 December 2022	1,144	14,384	38,290	53,818

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13	Stocks		2023	2022
			£	£
	Finished goods and goods for resale			956
14	Debtors		2023	2022
			£	£
	Amounts falling due within one year:			
	Other debtors		2,522	3,724
	Prepayments and accrued income		8,086	8,343
			10,608	12,067
15	Loans and overdrafts		2023	2022
			£	£
	Bank loans		29,921	39,167
	Payable within one year		9,840	10,000
	Payable after one year		20,081	29,167
16	Creditors: amounts falling due within one year		2023	2022
		Notes	£	£
	Bank loans	15	9,840	10,000
	Accruals and deferred income		8,732	8,731
			18,572	18,731
17	Creditors: amounts falling due after more than one year		2023	2022
		Notes	£	£
	Bank loans	15	20,081	29,167

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Building fund	21,470	83,930	(4,567)	(2,294)	98,539
Trips fund	958	-	-	-	958
	<u>22,428</u>	<u>83,930</u>	<u>(4,567)</u>	<u>(2,294)</u>	<u>99,497</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Building Fund	15,515	7,461	(1,506)	-	21,470
Missions Fund	2,501	270	(2,771)	-	-
Trips Fund	958	-	-	-	958
	<u>18,974</u>	<u>7,731</u>	<u>(4,277)</u>	<u>-</u>	<u>22,428</u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building, in addition to the potential future purchase.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General Fund	101,431	656,488	(614,958)	(15,386)	127,575
Youth Work Fund	227	5,362	(5,470)	-	119
Events Fund	87	1,695	(1,065)	(320)	397
Contingency Fund	-	-	-	18,000	18,000
	<u>101,745</u>	<u>663,545</u>	<u>(621,493)</u>	<u>2,294</u>	<u>146,091</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General Fund	105,483	624,991	(629,043)	-	101,431
Youth Work Fund	3,327	2,797	(5,897)	-	227
Events Fund	-	2,138	(2,051)	-	87
	<u>108,810</u>	<u>629,926</u>	<u>(636,991)</u>	<u>-</u>	<u>101,745</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Intangible fixed assets	2,598	-	2,598
Tangible assets	52,609	-	52,609
Current assets/(liabilities)	110,965	99,497	210,462
Long term liabilities	(20,081)	-	(20,081)
	<u>146,091</u>	<u>99,497</u>	<u>245,588</u>

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Intangible fixed assets	3,111	-	3,111
Tangible assets	53,818	-	53,818
Current assets/(liabilities)	73,983	22,428	96,411
Long term liabilities	(29,167)	-	(29,167)
	<u>101,745</u>	<u>22,428</u>	<u>124,173</u>

21 Operating lease commitments

Lessee

The operating leases represent leases of rent to third parties. The leases are negotiated over terms of 5 years and rentals are fixed for 5 years.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	70,995	68,414
Between two and five years	188,414	263,005
	<u>259,409</u>	<u>331,419</u>

22 EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £6,017 (2022 £6,039).

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

GATEWAY CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24	Cash generated from operations	2023	2022
		£	£
	Surplus/(deficit) for the year	121,415	(3,611)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	21,585	21,866
	Movements in working capital:		
	Decrease/(increase) in stocks	956	(956)
	Decrease/(increase) in debtors	1,459	(10,429)
	Increase in creditors	1	5,139
	Cash generated from operations	145,416	12,009
25	Analysis of changes in net funds	At 1 January 2023	Cash flows At 31 December 2023
		£	£
	Cash at bank and in hand	102,119	116,307
	Loans falling due within one year	(10,000)	160
	Loans falling due after more than one year	(29,167)	9,086
		62,952	125,553
		188,505	188,505

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
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Detailed Statement of Financial Activities	20 to 21

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

2022 has seen the church largely stabilise and fully find its new normal after the pandemic. We have had 12 months of uninterrupted activities and can now confidently move forward into the coming years with clarity.

Sunday morning services, children's ministry and youth ministry have all been conducted live and in person. Most other activities i.e. bible studies, small groups, prayer meetings, team meetings, pastoral care, pre marriage classes etc are now being held with a mixture of in person and online delivery. This seems to be working well and I think it will continue this way for the foreseeable future.

Both the pastoral care and the evangelism teams have been going from strength to strength throughout the year and weekly we are hearing powerful testimonies confirming this to be true. Most of our volunteer/department teams are fully staffed again and are operating at capacity.

Our biggest challenge has been with regard to our Sunday morning facility. We have been meeting in the 2,000 seat Bethel Convention Centre for the past five years and whilst this has facilitated good growth, and was a God send during Covid due to the ability to social distance, we felt that the congregation weren't re connecting effectively and that the services had too many people who were attending/enjoying rather than participating.

As a result we made the decision to hold our Sunday morning service in our old auditorium which seats 360 people, and to have multiple services. This change occurred on the last Sunday of November. Initially we have two services, but three would be ideal. We will add the extra service as soon as we have enough team members trained and ready to go.

An additional benefit of this change is that it is a large cost reduction now that we are no longer renting the extra facility every Sunday. This means that we are working well to eradicate the deficit. Most importantly, the congregation has responded incredibly well and we have grown by nearly 100 people in attendance every Sunday in the first 4 months.

Public benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £630,661 (2021: £528,680) of the £637,657 (2021: £594,177) total income for the year.

The total expenditure during the year of £641,268 (2021: £647,258) included staff costs of £313,945 (2021: £306,860), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £102,119 (2021: £121,341) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £22,428 (2021: £18,974).

Total funds carried forward amounted to £124,173 (2021: £127,784) including unrestricted funds of £101,745 (2021: £108,810) and restricted funds of £22,428 (2021: £18,974).

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Gateway Christian Centre
(Company number 05637748) (Registered number: 05637748)

Report of the Trustees
for the Year Ended 31 December 2022

Registered office
Front Building
Bethel Convention Centre
Kelvin Way
West Bromwich
West Midlands
B70 7JW

Trustees
Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

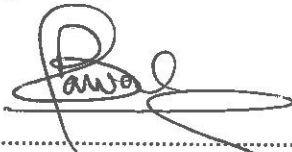
Company Secretary
Mr N Easton

Independent Examiner
Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Bankers
HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lawal', is written over a horizontal dotted line. The signature is stylized with a large loop at the beginning and a long horizontal stroke extending to the right.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Jones FCCA

Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Date: 9 August 2023

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	622,930	7,731	630,661	571,137
Other trading activities	3	6,996	-	6,996	2,554
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,486</u>
Total		<u>629,926</u>	<u>7,731</u>	<u>637,657</u>	<u>594,177</u>
 EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		<u>636,991</u>	<u>4,277</u>	<u>641,268</u>	<u>647,258</u>
NET INCOME/(EXPENDITURE)		(7,065)	3,454	(3,611)	(53,081)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,745</u>	<u>22,428</u>	<u>124,173</u>	<u>127,784</u>

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	3,111	-	3,111	4,667
Tangible assets	13	<u>53,818</u>	<u>-</u>	<u>53,818</u>	<u>52,898</u>
		56,929	-	56,929	57,565
CURRENT ASSETS					
Stocks	14	956	-	956	-
Debtors	15	12,042	25	12,067	1,638
Cash at bank		<u>79,716</u>	<u>22,403</u>	<u>102,119</u>	<u>121,341</u>
		92,714	22,428	115,142	122,979
CREDITORS					
Amounts falling due within one year	16	(18,731)	-	(18,731)	(13,593)
NET CURRENT ASSETS		<u>73,983</u>	<u>22,428</u>	<u>96,411</u>	<u>109,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,912	22,428	153,340	166,951
CREDITORS					
Amounts falling due after more than one year	17	(29,167)	-	(29,167)	(39,167)
NET ASSETS		<u>101,745</u>	<u>22,428</u>	<u>124,173</u>	<u>127,784</u>
FUNDS	19				
Unrestricted funds				101,745	108,810
Restricted funds				<u>22,428</u>	<u>18,974</u>
TOTAL FUNDS				<u>124,173</u>	<u>127,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

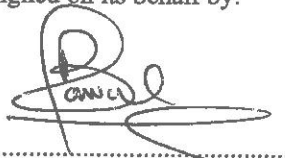
The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'O Lawal', written over a horizontal dotted line.

Mr O Lawal - Trustee

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Year Ended 31 December 2022

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations	12,656	(25,036)
Interest paid	<u>(648)</u>	<u>(54)</u>
Net cash provided by/(used in) operating activities	<u>12,008</u>	<u>(25,090)</u>
Cash flows from investing activities		
Purchase of intangible fixed assets	-	(6,000)
Purchase of tangible fixed assets	<u>(21,230)</u>	<u>(15,574)</u>
Net cash used in investing activities	<u>(21,230)</u>	<u>(21,574)</u>
Cash flows from financing activities		
Loan repayments in year	<u>(10,000)</u>	<u>(833)</u>
Net cash used in financing activities	<u>(10,000)</u>	<u>(833)</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	(19,222)	(47,497)
Cash and cash equivalents at the beginning of the reporting period	<u>121,341</u>	<u>168,838</u>
Cash and cash equivalents at the end of the reporting period	<u><u>102,119</u></u>	<u><u>121,341</u></u>

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(3,611)	(53,081)
Adjustments for:		
Depreciation charges	21,866	24,170
Interest paid	648	54
Increase in stocks	(956)	-
(Increase)/decrease in debtors	(10,429)	2,243
Increase in creditors	<u>5,138</u>	<u>1,578</u>
Net cash provided by/(used in) operations	<u><u>12,656</u></u>	<u><u>(25,036)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>121,341</u>	<u>(19,222)</u>	<u>102,119</u>
	<u>121,341</u>	<u>(19,222)</u>	<u>102,119</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(39,167)</u>	<u>10,000</u>	<u>(29,167)</u>
	<u>(49,167)</u>	<u>10,000</u>	<u>(39,167)</u>
Total	<u><u>72,174</u></u>	<u><u>(9,222)</u></u>	<u><u>62,952</u></u>

The notes on pages 10 to 19 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Intangible assets

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

Computer software costs are amortised on a reducing balance basis at 33.33% per year.

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	25%	reducing balance
Fixtures and fittings	25%	reducing balance
Sound and video equipment	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	556,490	463,377
Gift aid	74,171	65,303
Grants	-	42,457
	<u>630,661</u>	<u>571,137</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	-	39,589
DWP re furniture	-	2,868
	<u>-</u>	<u>42,457</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental income	2,060	1,200
Event income	<u>4,936</u>	<u>1,354</u>
	<u>6,996</u>	<u>2,554</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>637,108</u>	<u>4,160</u>	<u>641,268</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	313,945	306,860
Rent and insurance	141,637	151,036
Light and heat	15,826	13,133
Miscellaneous	10,032	12,188
Resources and literature	10,433	6,120
Youth work expenses	-	8
Pastoral team expenses	-	103
Hospitality and catering	10,500	7,057
Gifts etc - missions	22,603	34,474
Gifts - other	1,874	1,534
Training	1,170	1,535
Motor, travel and subsistence	828	1,170
Property renovation, repairs and renewals	1,506	1,033
Equipment purchases, repairs and renewals	6,605	15,058
Computer and internet costs	11,081	17,848
Printing, stationery and advertising	12,926	9,031
Telephone and postage	4,902	5,814
Bank charges	1,735	746
Church trips and events	14,805	5,457
Broadcast charges	21,650	25,161
Safeguarding	464	1,485
Team development	986	398
Special projects	8,780	2,260
Podcast	954	-
Depreciation	<u>21,866</u>	<u>24,170</u>
	<u>637,108</u>	<u>643,679</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>4,160</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	20,310	22,837
Computer software amortisation	<u>1,556</u>	<u>1,333</u>

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Independent examiners fees	<u>2,016</u>	<u>1,440</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	286,535	281,773
Social security costs	21,371	19,409
Other pension costs	<u>6,039</u>	<u>5,678</u>
	<u>313,945</u>	<u>306,860</u>

The average monthly number of employees during the year was as follows:

	2022 <u>13</u>	2021 <u>15</u>
Administration		

No employees received emoluments in excess of £60,000.

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	553,782	17,355	571,137
Other trading activities	2,554	-	2,554
Other income	<u>20,486</u>	<u>-</u>	<u>20,486</u>
Total	<u>576,822</u>	<u>17,355</u>	<u>594,177</u>
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure			
	<u>641,698</u>	<u>5,560</u>	<u>647,258</u>
 NET INCOME/(EXPENDITURE)	 (64,876)	 11,795	 (53,081)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>173,686</u>	<u>7,179</u>	<u>180,865</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>108,810</u>	 <u>18,974</u>	 <u>127,784</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2022 and 31 December 2022	<u>6,000</u>
 AMORTISATION	
At 1 January 2022	1,333
Charge for year	<u>1,556</u>
At 31 December 2022	<u>2,889</u>
 NET BOOK VALUE	
At 31 December 2022	<u>3,111</u>
At 31 December 2021	<u>4,667</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 January 2022	4,726	15,793	126,317	146,836
Additions	-	8,589	12,641	21,230
At 31 December 2022	4,726	24,382	138,958	168,066
DEPRECIATION				
At 1 January 2022	3,200	7,285	83,453	93,938
Charge for year	382	2,713	17,215	20,310
At 31 December 2022	3,582	9,998	100,668	114,248
NET BOOK VALUE				
At 31 December 2022	1,144	14,384	38,290	53,818
At 31 December 2021	1,526	8,508	42,864	52,898

14. STOCKS

	2022 £	2021 £
Finished goods	956	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,724	-
Prepayments and accrued income	8,343	1,638
	12,067	1,638

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 18)	10,000	10,000
Accruals and deferred income	8,731	3,593
	18,731	13,593

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 18)	<u>29,167</u>	<u>39,167</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,167</u>	<u>9,167</u>

19. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General Fund	105,483	(4,052)	101,431
Youth Work Fund	3,327	(3,100)	227
Events Fund	<u>-</u>	<u>87</u>	<u>87</u>
	108,810	(7,065)	101,745
Restricted funds			
Building Fund	15,515	5,955	21,470
Missions Fund	2,501	(2,501)	-
Trips Fund	<u>958</u>	<u>-</u>	<u>958</u>
	<u>18,974</u>	<u>3,454</u>	<u>22,428</u>
TOTAL FUNDS	<u>127,784</u>	<u>(3,611)</u>	<u>124,173</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	624,991	(629,043)	(4,052)
Youth Work Fund	2,797	(5,897)	(3,100)
Events Fund	<u>2,138</u>	<u>(2,051)</u>	<u>87</u>
	629,926	(636,991)	(7,065)
Restricted funds			
Building Fund	7,461	(1,506)	5,955
Missions Fund	<u>270</u>	<u>(2,771)</u>	<u>(2,501)</u>
	<u>7,731</u>	<u>(4,277)</u>	<u>3,454</u>
TOTAL FUNDS	<u><u>637,657</u></u>	<u><u>(641,268)</u></u>	<u><u>(3,611)</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	170,264	(64,631)	(150)	105,483
Youth Work Fund	3,422	(95)	-	3,327
Events Fund	<u>-</u>	<u>(150)</u>	<u>150</u>	<u>-</u>
	173,686	(64,876)	-	108,810
Restricted funds				
Building Fund	3,540	11,975	-	15,515
Missions Fund	2,681	(180)	-	2,501
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>11,795</u>	<u>-</u>	<u>18,974</u>
TOTAL FUNDS	<u><u>180,865</u></u>	<u><u>(53,081)</u></u>	<u><u>-</u></u>	<u><u>127,784</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	575,497	(640,128)	(64,631)
Youth Work Fund	759	(854)	(95)
Events Fund	<u>566</u>	<u>(716)</u>	<u>(150)</u>
	576,822	(641,698)	(64,876)
Restricted funds			
Building Fund	12,828	(853)	11,975
Missions Fund	<u>4,527</u>	<u>(4,707)</u>	<u>(180)</u>
	<u>17,355</u>	<u>(5,560)</u>	<u>11,795</u>
TOTAL FUNDS	<u><u>594,177</u></u>	<u><u>(647,258)</u></u>	<u><u>(53,081)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	170,264	(68,683)	(150)	101,431
Youth Work Fund	3,422	(3,195)	-	227
Events Fund	<u>-</u>	<u>(63)</u>	<u>150</u>	<u>87</u>
	173,686	(71,941)	-	101,745
Restricted funds				
Building Fund	3,540	17,930	-	21,470
Missions Fund	2,681	(2,681)	-	-
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>15,249</u>	<u>-</u>	<u>22,428</u>
TOTAL FUNDS	<u><u>180,865</u></u>	<u><u>(56,692)</u></u>	<u><u>-</u></u>	<u><u>124,173</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,200,488	(1,269,171)	(68,683)
Youth Work Fund	3,556	(6,751)	(3,195)
Events Fund	<u>2,704</u>	<u>(2,767)</u>	<u>(63)</u>
	1,206,748	(1,278,689)	(71,941)
Restricted funds			
Building Fund	20,289	(2,359)	17,930
Missions Fund	<u>4,797</u>	<u>(7,478)</u>	<u>(2,681)</u>
	<u>25,086</u>	<u>(9,837)</u>	<u>15,249</u>
TOTAL FUNDS	<u><u>1,231,834</u></u>	<u><u>(1,288,526)</u></u>	<u><u>(56,692)</u></u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £6,039 (2021 £5,678).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	556,490	463,377
Gift aid	74,171	65,303
Grants	<u> </u>	<u>42,457</u>
	630,661	571,137
Other trading activities		
Rental income	2,060	1,200
Event income	<u>4,936</u>	<u>1,354</u>
	6,996	2,554
Other income		
Refunded bank charges	-	14,482
Interest on bank charge refund	<u>-</u>	<u>6,004</u>
	<u>-</u>	<u>20,486</u>
Total incoming resources	637,657	594,177
EXPENDITURE		
Charitable activities		
Wages	286,535	281,773
Social security	21,371	19,409
Pensions	6,039	5,678
Rent and insurance	141,637	151,036
Light and heat	15,826	13,133
Miscellaneous	10,032	12,188
Resources and literature	10,433	6,120
Youth work expenses	-	8
Pastoral team expenses	-	103
Hospitality and catering	10,500	7,057
Gifts etc - missions	22,603	34,474
Gifts - other	1,874	1,534
Training	1,170	1,535
Motor, travel and subsistence	828	1,170
Property renovation, repairs and renewals	1,506	1,033
Equipment purchases, repairs and renewals	6,605	15,058
Computer and internet costs	11,081	17,848
Printing, stationery and advertising	12,926	9,031
Telephone and postage	4,902	5,814
Bank charges	1,735	746
Church trips and events	14,805	5,457
Broadcast charges	21,650	25,161
Carried forward	604,058	615,366

This page does not form part of the statutory financial statements

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	604,058	615,366
Safeguarding	464	1,485
Team development	986	398
Special projects	8,780	2,260
Podcast	954	-
Computer software	1,556	1,333
Plant and machinery	381	508
Fixtures and fittings	2,713	2,262
Dep'n of sound and video equip ment	<u>17,216</u>	<u>20,067</u>
	637,108	643,679
Support costs		
Governance costs		
Independent examiners fees	2,016	1,440
Legal and professional fees	1,496	2,085
Bank loan interest	<u>648</u>	<u>54</u>
	<u>4,160</u>	<u>3,579</u>
Total resources expended	<u>641,268</u>	<u>647,258</u>
Net expenditure	<u><u>(3,611)</u></u>	<u><u>(53,081)</u></u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

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for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

The past year has been dominated by returning to normal charity activities post Covid pandemic. There is no doubt that people's behaviour has fundamentally changed since lockdown and so we have had to be nimble in order to accommodate fulfilling the vision whilst acknowledging those behaviour changes.

A big challenge has been the drop in volunteers hours since Covid. For example, before lockdown we had 67 adult youth volunteers, post Covid we had 39. This has been reflected across the church however those numbers began to rise steadily over the course of the year.

Areas of strength have been our children's ministry which is thriving and is operating every week with good numbers. The youth ministry has operated every other Friday and every Sunday throughout the year. Our pastoral care ministry has been incredibly active and very effective. We have over 50 members on the pastoral care team and together they put in hundreds of hours of pastoral care every month. Additionally our evangelism team has flourished. They have been ministering and praying for people via Zoom but this has caused their outreach to impact people not just locally, but also globally.

I am encouraged about the spiritual health of the church. Momentum is definitely beginning to build within the congregation. There is a growing confidence and enthusiasm to meet in person again and whilst the online service is there as a backup, less and less people are using it as their primary source of connecting.

Our finances have stayed steady, albeit lean. I am hopeful that this will pick up over the coming months but am also aware that there are a lot of challenges ahead for people and everyone is feeling the pinch.

Public benefit

The Charity's activities represent a public benefit in terms of the support it provides to the members of the congregation and the funds they raise towards the cost of supporting vulnerable people.

The Charity Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the year was the offerings from the congregation and related gift aid received which accounted for a total of £528,680 (2020 13 months: £608,759) of the £594,177 (2020: £628,093) total income for the year.

The total expenditure during the year of £647,258 (2020 13 months: £592,299) included staff costs of £306,860 (2020: £307,414), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £121,341 (2020: £168,838) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £18,974 (2020: £7,179).

Total funds carried forward amounted to £127,784 (2020: £180,865) including unrestricted funds of £108,810 (2020: £173,686) and restricted funds of £18,974 (2020: £7,179).

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Gateway Christian Centre
(Company number 05637748) (Registered number: 05637748)

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

40 Pershore Road
Halesowen
West Midlands
B63 4QJ

Principal address

Gateway Christian Centre
Front Building
Kelvin Way
West Bromwich
B70 7JW

Trustees

Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

Company Secretary

Mr N Easton

Independent Examiner

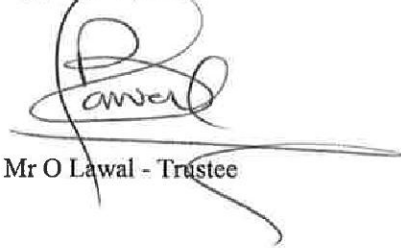
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', is written over a horizontal line. The signature is stylized with loops and a long horizontal stroke extending to the right.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Bowdler FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

20 July 2022

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

				Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	553,782	17,355	571,137	623,947
Other trading activities	3	2,554	-	2,554	4,146
Other income		<u>20,486</u>	<u>-</u>	<u>20,486</u>	<u>-</u>
Total		576,822	17,355	594,177	628,093
EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		641,698	5,560	647,258	592,299
		<u>641,698</u>	<u>5,560</u>	<u>647,258</u>	<u>592,299</u>
NET INCOME/(EXPENDITURE)		(64,876)	11,795	(53,081)	35,794
RECONCILIATION OF FUNDS					
Total funds brought forward		173,686	7,179	180,865	145,071
		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>
TOTAL FUNDS CARRIED FORWARD		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>

The notes on pages 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	12	4,667	-	4,667	-
Tangible assets	13	<u>52,898</u>	<u>-</u>	<u>52,898</u>	<u>60,161</u>
		57,565	-	57,565	60,161
CURRENT ASSETS					
Debtors	14	1,638	-	1,638	3,881
Cash at bank and in hand		<u>102,367</u>	<u>18,974</u>	<u>121,341</u>	<u>168,838</u>
		104,005	18,974	122,979	172,719
CREDITORS					
Amounts falling due within one year	15	<u>(13,593)</u>	<u>-</u>	<u>(13,593)</u>	<u>(2,015)</u>
NET CURRENT ASSETS		<u>90,412</u>	<u>18,974</u>	<u>109,386</u>	<u>170,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,977	18,974	166,951	230,865
CREDITORS					
Amounts falling due after more than one year	16	<u>(39,167)</u>	<u>-</u>	<u>(39,167)</u>	<u>(50,000)</u>
NET ASSETS		<u>108,810</u>	<u>18,974</u>	<u>127,784</u>	<u>180,865</u>
FUNDS	19				
Unrestricted funds				108,810	173,686
Restricted funds				<u>18,974</u>	<u>7,179</u>
TOTAL FUNDS				<u>127,784</u>	<u>180,865</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

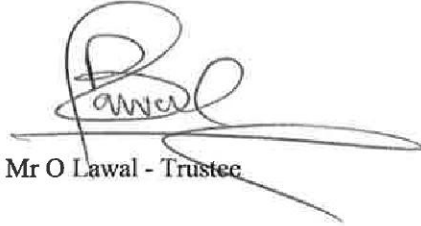
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 10 to 19 form part of these financial statements

Statement of Financial Position - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Lawal', with a long horizontal flourish extending to the right.

Mr O Lawal - Trustee

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Year Ended 31 December 2021

		Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	(25,036)	50,887
Interest paid		(54)	-
Net cash (used in)/provided by operating activities		<u>(25,090)</u>	<u>50,887</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(6,000)	-
Purchase of tangible fixed assets		<u>(15,574)</u>	<u>(38,012)</u>
Net cash used in investing activities		<u>(21,574)</u>	<u>(38,012)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(833)</u>	-
Net cash (used in)/provided by financing activities		<u>(833)</u>	<u>50,000</u>
Change in cash and cash equivalents in the reporting period		<u>(47,497)</u>	<u>62,875</u>
Cash and cash equivalents at the beginning of the reporting period		<u>168,838</u>	<u>105,963</u>
Cash and cash equivalents at the end of the reporting period		<u><u>121,341</u></u>	<u><u>168,838</u></u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(53,081)	35,794
Adjustments for:		
Depreciation charges	24,170	17,832
Interest paid	54	-
Decrease/(increase) in debtors	2,243	(1,490)
Increase/(decrease) in creditors	<u>1,578</u>	<u>(1,249)</u>
Net cash (used in)/provided by operations	<u>(25,036)</u>	<u>50,887</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>168,838</u>	<u>(47,497)</u>	<u>121,341</u>
	<u>168,838</u>	<u>(47,497)</u>	<u>121,341</u>
Debt			
Debts falling due within 1 year	-	(10,000)	(10,000)
Debts falling due after 1 year	<u>(50,000)</u>	<u>10,833</u>	<u>(39,167)</u>
	<u>(50,000)</u>	<u>833</u>	<u>(49,167)</u>
Total	<u>118,838</u>	<u>(46,664)</u>	<u>72,174</u>

The notes on page 10 to 19 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial information presented in these financial statements covers the 12 month period ended 31 December 2021. The comparative information covers the 13 month period ended 31 December 2020. The accounting period was extended in 2020 by one month. Due to the change in accounting period, the comparative figures are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Intangible assets

Intangible assets, other than goodwill, include, computer software, patents, licences and trademarks and are stated at the amount initially recognized, less accumulated amortisation and accumulated impairment losses.

Computer software costs are amortised on a reducing balance basis at 33.33% per year.

The expected useful lives of assets are reviewed on an annual basis and, if necessary, changes in useful lives are accounted for prospectively.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance
Sound and video equipment	-	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Donations	463,377	520,609
Gift aid	65,303	88,150
Grants	<u>42,457</u>	<u>15,188</u>
	<u>571,137</u>	<u>623,947</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Job Retention Scheme	39,589	15,188
DWP re furniture	<u>2,868</u>	<u>-</u>
	<u>42,457</u>	<u>15,188</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Rental income	1,200	3,300
Event income	<u>1,354</u>	<u>846</u>
	<u>2,554</u>	<u>4,146</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>643,679</u>	<u>3,579</u>	<u>647,258</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Staff costs	306,860	307,414
Rent and insurance	151,036	101,845
Light and heat	13,133	16,445
Miscellaneous	12,188	12,511
Resources and literature	6,120	2,635
Youth work expenses	8	2,036
Pastoral team expenses	103	1,618
Hospitality and catering	7,057	5,294
Gifts etc - missions	34,474	36,335
Gifts - other	1,534	1,489
Training	<u>1,535</u>	<u>1,429</u>
Carried forward	534,048	489,051

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Brought forward	534,048	489,051
Motor, travel and subsistence	1,170	2,806
Property renovation, repairs and renewals	1,033	7,788
Equipment purchases, repairs and renewals	15,058	17,902
Computer and internet costs	17,848	12,444
Printing, stationery and advertising	9,031	12,660
Telephone and postage	5,814	6,224
Bank charges	746	1,614
Church trips and events	5,457	5,928
Broadcast charges	25,161	8,740
Safeguarding	1,485	716
Team development	398	442
Increase project	-	5,589
Special project production	2,260	-
Depreciation	<u>24,170</u>	<u>17,832</u>
	<u>643,679</u>	<u>589,736</u>

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>3,579</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Depreciation - owned assets	22,837	17,831
Computer software amortisation	<u>1,333</u>	<u>-</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. AUDITORS' REMUNERATION

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	£	£
Independent examiners fees	<u>1,440</u>	<u>1,512</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' remuneration and benefits as detailed above are included within staff costs in note 10 below.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

10. STAFF COSTS

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
	£	£
Wages and salaries	281,773	281,492
Social security costs	19,409	20,173
Other pension costs	<u>5,678</u>	<u>5,749</u>
	<u>306,860</u>	<u>307,414</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.21	Period 1.12.19 to 31.12.20
Administration	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	612,339	11,608	623,947
Other trading activities	<u>4,146</u>	<u>-</u>	<u>4,146</u>
Total	616,485	11,608	628,093
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	582,059	10,240	592,299
	<u>582,059</u>	<u>10,240</u>	<u>592,299</u>
NET INCOME	34,426	1,368	35,794
 RECONCILIATION OF FUNDS			
Total funds brought forward	139,260	5,811	145,071
	<u>139,260</u>	<u>5,811</u>	<u>145,071</u>
TOTAL FUNDS CARRIED FORWARD	<u>173,686</u>	<u>7,179</u>	<u>180,865</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>6,000</u>
 AMORTISATION	
Charge for year	<u>1,333</u>
 NET BOOK VALUE	
At 31 December 2021	<u>4,667</u>
At 31 December 2020	<u>-</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 January 2021	4,726	11,224	115,312	131,262
Additions	-	4,569	11,005	15,574
At 31 December 2021	4,726	15,793	126,317	146,836
DEPRECIATION				
At 1 January 2021	2,692	5,023	63,386	71,101
Charge for year	508	2,262	20,067	22,837
At 31 December 2021	3,200	7,285	83,453	93,938
NET BOOK VALUE				
At 31 December 2021	1,526	8,508	42,864	52,898
At 31 December 2020	2,034	6,201	51,926	60,161

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	1,638	3,881

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 17)	10,000	-
Accruals and deferred income	3,593	2,015
	13,593	2,015

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 17)	39,167	50,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>30,000</u>	<u>50,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,167</u>	<u>-</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>37,435</u>

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	170,264	(64,631)	(150)	105,483
Youth Work Fund	3,422	(95)	-	3,327
Events Fund	<u>-</u>	<u>(150)</u>	<u>150</u>	<u>-</u>
	173,686	(64,876)	-	108,810
Restricted funds				
Building Fund	3,540	11,975	-	15,515
Missions Fund	2,681	(180)	-	2,501
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>7,179</u>	<u>11,795</u>	<u>-</u>	<u>18,974</u>
TOTAL FUNDS	<u>180,865</u>	<u>(53,081)</u>	<u>-</u>	<u>127,784</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	575,497	(640,128)	(64,631)
Youth Work Fund	759	(854)	(95)
Events Fund	<u>566</u>	<u>(716)</u>	<u>(150)</u>
	576,822	(641,698)	(64,876)
Restricted funds			
Building Fund	12,828	(853)	11,975
Missions Fund	<u>4,527</u>	<u>(4,707)</u>	<u>(180)</u>
	<u>17,355</u>	<u>(5,560)</u>	<u>11,795</u>
TOTAL FUNDS	<u><u>594,177</u></u>	<u><u>(647,258)</u></u>	<u><u>(53,081)</u></u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	135,743	34,825	(304)	170,264
Youth Work Fund	2,982	440	-	3,422
Events Fund	<u>535</u>	<u>(839)</u>	<u>304</u>	<u>-</u>
	139,260	34,426	-	173,686
Restricted funds				
Building Fund	2,253	1,287	-	3,540
Missions Fund	2,600	81	-	2,681
Trips Fund	<u>958</u>	<u>-</u>	<u>-</u>	<u>958</u>
	<u>5,811</u>	<u>1,368</u>	<u>-</u>	<u>7,179</u>
TOTAL FUNDS	<u><u>145,071</u></u>	<u><u>35,794</u></u>	<u><u>-</u></u>	<u><u>180,865</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	615,775	(580,950)	34,825
Youth Work Fund	440	-	440
Events Fund	<u>270</u>	<u>(1,109)</u>	<u>(839)</u>
	616,485	(582,059)	34,426
Restricted funds			
Building Fund	7,147	(5,860)	1,287
Missions Fund	<u>4,461</u>	<u>(4,380)</u>	<u>81</u>
	<u>11,608</u>	<u>(10,240)</u>	<u>1,368</u>
TOTAL FUNDS	<u><u>628,093</u></u>	<u><u>(592,299)</u></u>	<u><u>35,794</u></u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £5,678 (2020 £5,749).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	463,377	520,609
Gift aid	65,303	88,150
Grants	<u>42,457</u>	<u>15,188</u>
	571,137	623,947
Other trading activities		
Rental income	1,200	3,300
Event income	<u>1,354</u>	<u>846</u>
	2,554	4,146
Other income		
Refunded bank charges	14,482	-
Interest on bank charge refund	<u>6,004</u>	<u>-</u>
	<u>20,486</u>	<u>-</u>
Total incoming resources	594,177	628,093
EXPENDITURE		
Charitable activities		
Wages	281,773	281,492
Social security	19,409	20,173
Pensions	5,678	5,749
Rent and insurance	151,036	101,845
Light and heat	13,133	16,445
Miscellaneous	12,188	12,511
Resources and literature	6,120	2,635
Youth work expenses	8	2,036
Pastoral team expenses	103	1,618
Hospitality and catering	7,057	5,294
Gifts etc - missions	34,474	36,335
Gifts - other	1,534	1,489
Training	1,535	1,429
Motor, travel and subsistence	1,170	2,806
Property renovation, repairs and renewals	1,033	7,788
Equipment purchases, repairs and renewals	15,058	17,902
Computer and internet costs	17,848	12,444
Printing, stationery and advertising	9,031	12,660
Telephone and postage	5,814	6,224
Carried forward	584,002	548,875

This page does not form part of the statutory financial statements

Gateway Christian Centre
(Company number 05637748)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	Year Ended 31.12.21 £	Period 1.12.19 to 31.12.20 £
Charitable activities		
Brought forward	584,002	548,875
Bank charges	746	1,614
Church trips and events	5,457	5,928
Broadcast charges	25,161	8,740
Safeguarding	1,485	716
Team development	398	442
Increase project	-	5,589
Special project production	2,260	-
Computer software	1,333	-
Plant and machinery	508	756
Fixtures and fittings	2,262	1,820
Computer equipment	<u>20,067</u>	<u>15,256</u>
	643,679	589,736
Support costs		
Governance costs		
Independent examiners fees	1,440	1,512
Legal and professional fees	2,085	1,051
Bank loan interest	<u>54</u>	<u>-</u>
	<u>3,579</u>	<u>2,563</u>
Total resources expended	<u>647,258</u>	<u>592,299</u>
Net (expenditure)/income	<u>(53,081)</u>	<u>35,794</u>

Accounts

REGISTERED COMPANY NUMBER: 05637748 (England and Wales)
REGISTERED CHARITY NUMBER: 1136007

Report of the Trustees and
Financial Statements for the Period 1 December 2019 to 31 December 2020
for
Gateway Christian Centre
(Company number 05637748)

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Gateway Christian Centre
(Company number 05637748)

Contents of the Financial Statements
for the Period 1 December 2019 to 31 December 2020

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Statement of Financial Position	6 to 7
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Detailed Statement of Financial Activities	20 to 21

Gateway Christian Centre
(Company number 05637748)

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 December 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The report is also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:-

- to advance the Gospel of Jesus Christ for the benefit of the public
- to function as, and operate ministries normal to, a place of worship (i.e. a local Christian church)
- to prepare and publish Christian education materials for all ages and review and approve courses already available
- to advance the Gospel of Jesus Christ by means of broadcasting messages of an evangelical and teaching nature
- to establish and/or assist in the establishment of missions domestically and abroad, both directly and in conjunction with other individuals and organisations of like faiths and objectives
- to assist those in poverty, providing basic human needs (food, clothing, shelter, etc.)

Significant activities

The charity has fared remarkably well in 2020 in spite of the extreme challenges presented by Coronavirus and the government mandated closure of churches. We have continued to provide regular weekly online services and delivered a high standard of pastoral care through both paid staff and volunteers.

We have supported many vulnerable adults and also people who are shielding and self-isolating due to Covid-19. The congregation of Gateway has also assisted a number of other charities during this time, most notably 'World Vision' and 'Safe Families'. We have supported over 100 families through this wonderful programme.

The new trustees have settled in well to the role and the governance feels healthy and stable.

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding source during the 13 months was the offerings from the congregation and related gift aid received which accounted for a total of £608,759 (2019 year: £564,792) of the £628,093 (2019: £591,003) total income for the year.

The total expenditure during the 13 months of £592,299 (2019 year: £563,629) included staff costs of £307,414 (2019: £239,236), who were mainly employed for activities in pursuit of the church's objectives. The balance of expenditure during the year mainly related to running costs for premises used for the provision of activities in pursuit of the church's objectives.

Reserves policy

The charity has no formal reserves policy. The charity's financial position is, however, closely monitored by the treasurer and the board of trustees via monthly income and expenditure reports.

Monthly giving continues to rise as our congregation grows.

Cash reserves of £168,838 (2019: £105,963) are held for future expenditure in pursuit of the charity's objectives. This includes restricted funds of £7,179 (2019: £5,811).

Total funds carried forward amounted to £180,865 (2019: £145,071) including unrestricted funds of £173,686 (2019: £139,260) and restricted funds of £7,179 (2019: £5,811).

Gateway Christian Centre
(Company number 05637748)

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

FUTURE PLANS

The charity still has firm plans to secure a permanent facility from which the church can operate. This is largely been placed on hold for 12 months due to Covid complications. We will actively pursue opportunities as soon as circumstances permit as we consider it to be in the best interests of the church.

We are eager to return to full, in person, Sunday services, children's programmes and youth programmes as soon as government restrictions allow and it is considered safe to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

Remuneration for key management personnel is discussed and set by A D Colyer, J D Colyer and I Shepherd, with the exception of their own, and is dependent on the role undertaken. All remuneration is then agreed by the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Christian Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 November 2005, and the board of trustees is responsible for the actions of Gateway Christian Centre. The Members of the Charity have agreed to contribute up to £10 in the event of the charity winding up.

The board of trustees is made up of people with a mix of personal and professional skills and experience. The board seeks to ensure that the balance of skills is appropriate to the charity's purpose and objectives, and takes this into account when approaching individuals to offer themselves for election.

Responsibility for the day-to-day leadership and management of the charity is delegated to Jon Colyer, who is supported by an executive committee made up of staff members with a wide range of experience, backgrounds and ethnicity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05637748 (England and Wales)

Registered Charity number

1136007

Registered office

40 Pershore Road
Halesowen
West Midlands
B63 4QJ

Principal address

Gateway Christian Centre
Front Building
Kelvin Way
West Bromwich
B70 7JW

Gateway Christian Centre
(Company number 05637748)

Report of the Trustees
for the Period 1 December 2019 to 31 December 2020

Trustees

Mr J Quintanilla
Mr D L'Herroux
Mr O Lawal
Mr S Freeman

Company Secretary

Mr N Easton

Independent Examiner

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Bankers

HSBC
The Bridge
Walsall
West Midlands
WS1 1LN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', is written over a horizontal line.

Mr O Lawal - Trustee

Independent Examiner's Report to the Trustees of
Gateway Christian Centre
(Company number 05637748)

Independent examiner's report to the trustees of Gateway Christian Centre (Company number 05637748) ('the Company')
I report to the charity's trustees on my examination of the accounts of the Company for the period 1 December 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Bowdler FCCA
The Association of Chartered Certified Accountants
Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

23 April 2021

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 December 2019 to 31 December 2020

				Period 1.12.19 to 31.12.20 Total funds £	Year Ended 30.11.19 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	612,339	11,608	623,947	564,792
Other trading activities	3	<u>4,146</u>	<u>-</u>	<u>4,146</u>	<u>26,211</u>
Total		616,485	11,608	628,093	591,003
 EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		582,059	10,240	592,299	563,629
		<u>582,059</u>	<u>10,240</u>	<u>592,299</u>	<u>563,629</u>
NET INCOME		34,426	1,368	35,794	27,374
 RECONCILIATION OF FUNDS					
Total funds brought forward		139,260	5,811	145,071	117,697
		<u>139,260</u>	<u>5,811</u>	<u>145,071</u>	<u>117,697</u>
TOTAL FUNDS CARRIED FORWARD		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	60,161	-	60,161	39,980
CURRENT ASSETS					
Debtors	13	3,881	-	3,881	2,391
Cash at bank and in hand		<u>161,659</u>	<u>7,179</u>	<u>168,838</u>	<u>105,963</u>
		165,540	7,179	172,719	108,354
CREDITORS					
Amounts falling due within one year	14	<u>(2,015)</u>	<u>-</u>	<u>(2,015)</u>	<u>(3,263)</u>
NET CURRENT ASSETS		<u>163,525</u>	<u>7,179</u>	<u>170,704</u>	<u>105,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,686	7,179	230,865	145,071
CREDITORS					
Amounts falling due after more than one year	15	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
NET ASSETS		<u>173,686</u>	<u>7,179</u>	<u>180,865</u>	<u>145,071</u>
FUNDS	18				
Unrestricted funds				173,686	139,260
Restricted funds				<u>7,179</u>	<u>5,811</u>
TOTAL FUNDS				<u>180,865</u>	<u>145,071</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

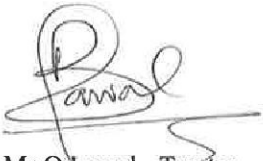
The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Statement of Financial Position - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Lawal', with a long horizontal flourish extending to the right.

Mr O Lawal - Trustee

Gateway Christian Centre
(Company number 05637748)

Statement of Cash Flows
for the Period 1 December 2019 to 31 December 2020

	Notes	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>50,887</u>	<u>44,670</u>
Net cash provided by operating activities		<u>50,887</u>	<u>44,670</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,012)</u>	<u>(6,282)</u>
Net cash used in investing activities		<u>(38,012)</u>	<u>(6,282)</u>
Cash flows from financing activities			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		62,875	38,388
Cash and cash equivalents at the beginning of the reporting period		<u>105,963</u>	<u>67,575</u>
Cash and cash equivalents at the end of the reporting period		<u>168,838</u>	<u>105,963</u>

The notes on page 10 to 19 form part of these financial statements

Gateway Christian Centre
(Company number 05637748)

Notes to the Statement of Cash Flows
for the Period 1 December 2019 to 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	35,794	27,374
Adjustments for:		
Depreciation charges	17,832	17,833
Increase in debtors	(1,490)	(1,964)
(Decrease)/increase in creditors	<u>(1,249)</u>	<u>1,427</u>
Net cash provided by operations	<u><u>50,887</u></u>	<u><u>44,670</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.19 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>105,963</u>	<u>62,875</u>	<u>168,838</u>
	<u>105,963</u>	<u>62,875</u>	<u>168,838</u>
Debt			
Debts falling due after 1 year	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u><u>105,963</u></u>	<u><u>12,875</u></u>	<u><u>118,838</u></u>

The notes on page 10 to 19 form part of these financial statements

Notes to the Financial Statements
for the Period 1 December 2019 to 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs of the charity are deemed to be directly attributable to charitable activities.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance
Sound and video equipment	-	33%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Donations	520,609	487,686
Gift aid	88,150	77,106
Grants	<u>15,188</u>	<u>-</u>
	<u>623,947</u>	<u>564,792</u>

Grants received, included in the above, are as follows:

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Job Retention Scheme	<u>15,188</u>	<u>-</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

3. OTHER TRADING ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Rental income	3,300	11,150
Event income	<u>846</u>	<u>15,061</u>
	<u>4,146</u>	<u>26,211</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Direct charitable expenditure			
	<u>589,736</u>	<u>2,563</u>	<u>592,299</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Trustees' remuneration etc	-	106,556
Staff costs	307,414	132,680
Rent and insurance	101,845	129,158
Light and heat	16,445	27,440
Miscellaneous	12,511	3,569
Resources and literature	2,635	2,800
Youth work expenses	2,036	17,650
Pastoral team expenses	1,618	3,773
Hospitality and catering	5,294	9,179
Gifts etc - missions	36,335	41,614
Gifts - other	1,489	883
Training	1,429	3,735
Motor, travel and subsistence	2,806	5,063
Property renovation, repairs and renewals	7,788	3,918
Equipment purchases, repairs and renewals	17,902	11,900
Computer and internet costs	12,444	15,039
Printing, stationery and advertising	12,660	13,967
Telephone and postage	6,224	7,878
Bank charges	1,614	2,245
Church trips and events	5,928	2,704
Broadcast charges	<u>8,740</u>	<u>2,190</u>
Carried forward	565,157	543,941

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Brought forward	565,157	543,941
Safeguarding	716	-
Team development	442	-
Increase project	5,589	-
Depreciation	<u>17,832</u>	<u>17,833</u>
	<u>589,736</u>	<u>561,774</u>

6. SUPPORT COSTS

	Governance costs £
Direct charitable expenditure	
	<u>2,563</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Depreciation - owned assets	<u>17,831</u>	<u>17,833</u>

8. AUDITORS' REMUNERATION

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Independent examiners fees	<u>1,512</u>	<u>1,380</u>

Gateway Christian Centre
(Company number 05637748)

Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Trustees' salaries	-	94,406
Trustees' social security	-	10,082
Trustees' pension contributions to money purchase schemes	-	2,068
	<u>-</u>	<u>106,556</u>

Trustees' remuneration and benefits as detailed above are included within staff costs in note 10 below.

Trustees' expenses

Travel and telephone expenses of £Nil (2019 : £2,979) have been paid to 2 trustees during the year to reimburse the trustees for amounts paid personally in connection with the administration of the charity's objectives.

10. STAFF COSTS

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Wages and salaries	281,492	220,960
Social security costs	20,173	14,346
Other pension costs	<u>5,749</u>	<u>3,930</u>
	<u>307,414</u>	<u>239,236</u>

The average monthly number of employees during the period was as follows:

	Period 1.12.19 to 31.12.20	Year Ended 30.11.19
Administration	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	559,674	5,118	564,792
Other trading activities	<u>24,843</u>	<u>1,368</u>	<u>26,211</u>
Total	584,517	6,486	591,003
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	559,396	4,233	563,629
 NET INCOME	<u>25,121</u>	<u>2,253</u>	<u>27,374</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>114,139</u>	<u>3,558</u>	<u>117,697</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>139,260</u></u>	<u><u>5,811</u></u>	<u><u>145,071</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Sound and video equipment £	Totals £
COST				
At 1 December 2019	4,726	8,396	80,128	93,250
Additions	<u>-</u>	<u>2,828</u>	<u>35,184</u>	<u>38,012</u>
At 31 December 2020	<u>4,726</u>	<u>11,224</u>	<u>115,312</u>	<u>131,262</u>
 DEPRECIATION				
At 1 December 2019	1,936	3,203	48,131	53,270
Charge for year	<u>756</u>	<u>1,820</u>	<u>15,255</u>	<u>17,831</u>
At 31 December 2020	<u>2,692</u>	<u>5,023</u>	<u>63,386</u>	<u>71,101</u>
 NET BOOK VALUE				
At 31 December 2020	<u><u>2,034</u></u>	<u><u>6,201</u></u>	<u><u>51,926</u></u>	<u><u>60,161</u></u>
At 30 November 2019	<u><u>2,790</u></u>	<u><u>5,193</u></u>	<u><u>31,997</u></u>	<u><u>39,980</u></u>

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>3,881</u>	<u>2,391</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>2,015</u>	<u>3,263</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	<u>50,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	37,435	2,252
Between one and five years	<u>-</u>	<u>60,314</u>
	<u>37,435</u>	<u>62,566</u>

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

18. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General Fund	135,743	34,825	(304)	170,264
Youth Work Fund	2,982	440	-	3,422
Events Fund	535	(839)	304	-
	139,260	34,426	-	173,686
Restricted funds				
Building Fund	2,253	1,287	-	3,540
Missions Fund	2,600	81	-	2,681
Trips Fund	958	-	-	958
	5,811	1,368	-	7,179
TOTAL FUNDS	<u>145,071</u>	<u>35,794</u>	<u>-</u>	<u>180,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	615,775	(580,950)	34,825
Youth Work Fund	440	-	440
Events Fund	270	(1,109)	(839)
	616,485	(582,059)	34,426
Restricted funds			
Building Fund	7,147	(5,860)	1,287
Missions Fund	4,461	(4,380)	81
	11,608	(10,240)	1,368
TOTAL FUNDS	<u>628,093</u>	<u>(592,299)</u>	<u>35,794</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	Transfers between funds £	At 30.11.19 £
Unrestricted funds				
General Fund	113,358	22,347	38	135,743
Youth Work Fund	781	2,201	-	2,982
Events Fund	-	573	(38)	535
	114,139	25,121	-	139,260
Restricted funds				
Building Fund	-	2,253	-	2,253
Missions Fund	2,600	-	-	2,600
Trips Fund	958	-	-	958
	3,558	2,253	-	5,811
TOTAL FUNDS	<u>117,697</u>	<u>27,374</u>	<u>-</u>	<u>145,071</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	571,167	(548,820)	22,347
Youth Work Fund	11,327	(9,126)	2,201
Events Fund	2,023	(1,450)	573
	584,517	(559,396)	25,121
Restricted funds			
Building Fund	2,253	-	2,253
Missions Fund	2,865	(2,865)	-
Trips Fund	1,368	(1,368)	-
	6,486	(4,233)	2,253
TOTAL FUNDS	<u>591,003</u>	<u>(563,629)</u>	<u>27,374</u>

Building Fund

The purpose of this fund is for the maintenance and upkeep of the building.

Mission Fund

This fund provides support for various missions in relation to the objectives of the Church.

Trips Fund

To maintain funds for trips organised by the Charity's members for example 'The Colours Trip' and 'Flourish'.

Gateway Christian Centre
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Notes to the Financial Statements - continued
for the Period 1 December 2019 to 31 December 2020

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity has recognised the following costs in respect of defined pension contribution plans £5,749 (2019: £3,930).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

Gateway Christian Centre
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Detailed Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	520,609	487,686
Gift aid	88,150	77,106
Grants	15,188	-
	623,947	564,792
Other trading activities		
Rental income	3,300	11,150
Event income	846	15,061
	4,146	26,211
Total incoming resources	628,093	591,003
EXPENDITURE		
Charitable activities		
Trustees' salaries	-	94,406
Trustees' social security	-	10,082
Trustees' pension contributions	-	2,068
Wages	281,492	126,554
Social security	20,173	4,264
Pensions	5,749	1,862
Rent and insurance	101,845	129,158
Light and heat	16,445	27,440
Miscellaneous	12,511	3,569
Resources and literature	2,635	2,800
Youth work expenses	2,036	17,650
Pastoral team expenses	1,618	3,773
Hospitality and catering	5,294	9,179
Gifts etc - missions	36,335	41,614
Gifts - other	1,489	883
Training	1,429	3,735
Motor, travel and subsistence	2,806	5,063
Property renovation, repairs and renewals	7,788	3,918
Equipment purchases, repairs and renewals	17,902	11,900
Computer and internet costs	12,444	15,039
Carried forward	529,991	514,957

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Detailed Statement of Financial Activities
for the Period 1 December 2019 to 31 December 2020

	Period 1.12.19 to 31.12.20 £	Year Ended 30.11.19 £
Charitable activities		
Brought forward	529,991	514,957
Printing, stationery and advertising	12,660	13,967
Telephone and postage	6,224	7,878
Bank charges	1,614	2,245
Church trips and events	5,928	2,704
Broadcast charges	8,740	2,190
Safeguarding	716	-
Team development	442	-
Increase project	5,589	-
Plant and machinery	756	930
Fixtures and fittings	1,820	1,731
Computer equipment	<u>15,256</u>	<u>15,172</u>
	589,736	561,774
Support costs		
Governance costs		
Independent examiners fees	1,512	1,380
Legal and professional fees	<u>1,051</u>	<u>475</u>
	<u>2,563</u>	<u>1,855</u>
Total resources expended	<u>592,299</u>	<u>563,629</u>
Net income	<u><u>35,794</u></u>	<u><u>27,374</u></u>

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