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**AHLULBAYT FOUNDATION**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**AHLULBAYT FOUNDATION**  
**(A company limited by guarantee)**

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**AHLULBAYT FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Mr H Darwish Mr M Mousa Mr A Jaffar
<b>Company registered number</b>	07162533
<b>Charity registered number</b>	1136006
<b>Registered office</b>	Unit 4 Wellesley Court Apsley Way London NW2 7HF
<b>Independent Examiner</b>	Barnes Roffe Advisory Limited Chartered Accountants 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

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**AHLULBAYT FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the Ahlulbayt Foundation for the year 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The Objectives as set out in the governing document for the Charity are as follows:

1. To advance the Islamic religion.
2. To advance the education of the public in the Islamic religion.
3. To promote religious harmony by promoting knowledge, mutual understanding and respect of the beliefs and practices of different religions.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

##### **Advancement of Education:**

The Foundation seeks to address and challenge misconceptions about Islam in order to contribute to a more informed, inclusive, and harmonious society comprising people of all faiths and backgrounds. Recognising television broadcasting as a highly effective medium for education and outreach, the Foundation continues to utilise broadcast media as a key channel for achieving its charitable objectives. In this regard, it maintains an ongoing collaboration with Ahlulbayt TV to deliver educational and faith-based content to a wide audience.

#### **c. Activities undertaken to achieve objectives, and main activities undertaken to further the Company's purposes for the public benefit**

To deliver its charitable aims, the Foundation works closely with Ahlulbayt Television Network Limited, a media outlet broadcasting via the Amazon Fire TV platform. In addition to live broadcasting, programmes are uploaded to YouTube to ensure continued access, increased reach, and wider public engagement beyond initial transmission.

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**AHLULBAYT FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance**

**a. Main achievements of the Foundation**

During the year, the Foundation was involved in the development and delivery of a number of successful media projects that supported its charitable objectives. These projects demonstrated the Foundation's commitment to community education, positive engagement, and increasing understanding of Islamic values.

Key projects are outlined below:

**1. Al Kisa Documentary**

The Al-Kisa Foundation represents a strong and effective model of community-led education, demonstrating how faith-based initiatives can contribute meaningfully to long-term social impact and the relief of poverty through education. By equipping children, families, and educators with accessible, high-quality Islamic educational resources, the Foundation addresses educational disadvantage while fostering confidence, identity, and aspiration among young people.

Through a range of initiatives including Kisa Kids, its visual arts curriculum, the Quran Quest platform, and the character-building Roots of Risers programme, the Foundation supports holistic spiritual, emotional, and intellectual development rooted in Islamic values. Its international distribution of Islamic children's books to public libraries has further enhanced access, inclusion, and representation for Muslim communities worldwide.

The Al-Kisa documentary highlights this work as a beacon project, illustrating how education can be used as a tool for empowerment, social cohesion, and long term community resilience. The Foundation's approach demonstrates best practice in using education to tackle inequality, challenge misconceptions, and build understanding across diverse communities, making its work both impactful and strategically important.

**2. After Maghrib Podcast**

After Maghrib is a weekly late-night Muslim podcast hosted by co-hosts Ahmed Abbas and Sayed Ali Radhawi, which engages listeners in thoughtful, entertaining discussions on faith, community issues, contemporary challenges, and spirituality.

The podcast explores a wide range of topics that resonate with Muslim audiences, from discussions on prayer and identity to deep reflections on significant religious events - blending humour with insight and debate. Many episodes feature guest speakers, including scholars and community figures, contributing to informed and accessible dialogues that help listeners deepen their understanding of Islamic teachings and lived experience. The show is distributed across major platforms including Spotify, Apple Podcasts, YouTube and social media, building a vibrant online community and reaching listeners globally.

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**AHLULBAYT FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Charity maintains reserves of £5,000 for emergencies. This is deemed sufficient because the Charity's premises are sponsored by a donor in their entirety and the work undertaken by the Charity (such as financial management and fundraising) is done so by volunteers and the Board of Trustees.

**Structure, governance and management**

**a. Constitution**

Ahlulbayt Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The Articles of Association specify that the number of Trustees shall not be fewer than three and no fixed maximum number.

Trustees must be over the age of 18, and are appointed by election by the current board of Trustees.

**c. Policies adopted for the induction and training of Trustees**

All new Trustees appointed undergo training to brief them on their legal obligations under Charity and company law, and the content of the Memorandum and Articles of Association. They are also introduced to other Trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Statement of Trustees' responsibilities**

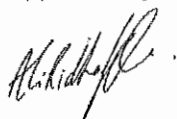
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Mr A Jaffar**  
Trustee

Date: 23rd December 2025

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**AHLULBAYT FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Ahlulbayt Foundation ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**AHLULBAYT FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *Simon Carr*

Dated: *23 Dec 2025*

Simon Carr

Barnes Roffe Advisory Limited  
Chartered Accountants  
3 Brook Business Centre  
Cowley Mill Road  
Uxbridge  
Middlesex  
UB8 2FX

**AHLULBAYT FOUNDATION**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	107,636	1,826	109,462	195,659
Investments	4	-	-	-	13
<b>Total income</b>		<b>107,636</b>	<b>1,826</b>	<b>109,462</b>	<b>195,672</b>
<b>Expenditure on:</b>					
Raising funds		90,000	-	90,000	230,000
Charitable activities		7,412	-	7,412	12,423
<b>Total expenditure</b>		<b>97,412</b>	<b>-</b>	<b>97,412</b>	<b>242,423</b>
<b>Net movement in funds</b>		<b>10,224</b>	<b>1,826</b>	<b>12,050</b>	<b>(46,751)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,433	2,107	12,540	59,291
Net movement in funds		10,224	1,826	12,050	(46,751)
<b>Total funds carried forward</b>		<b>20,657</b>	<b>3,933</b>	<b>24,590</b>	<b>12,540</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

**AHLULBAYT FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07162533**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
<b>Current assets</b>					
Cash at bank and in hand	12	30,031		17,441	
		<u>30,031</u>		<u>17,441</u>	
Creditors: amounts falling due within one year	8	(5,441)		(4,901)	
<b>Net current assets</b>			<b>24,590</b>		<b>12,540</b>
<b>Total net assets</b>			<b>24,590</b>		<b>12,540</b>
			<u><u>24,590</u></u>		<u><u>12,540</u></u>
<b>Charity funds</b>					
Restricted funds	9		3,933		2,107
Unrestricted funds	9		20,657		10,433
<b>Total funds</b>			<b>24,590</b>		<b>12,540</b>
			<u><u>24,590</u></u>		<u><u>12,540</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Mr A Jaffar**  
Trustee

The notes on pages 11 to 18 form part of these financial statements.

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**AHLULBAYT FOUNDATION**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (Note 12)	12,590	(46,051)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>12,590</b>	<b>(46,051)</b>
Cash and cash equivalents at the beginning of the year	17,441	63,492
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>30,031</b>	<b>17,441</b>
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The notes on pages 11 to 18 form part of these financial statements

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**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £14 towards the assets of the charity in the event of liquidation.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Ahlulbayt Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

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**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Creditors**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations and sponsorships	107,636	1,826	<b>109,462</b>
<b>Total 2025</b>	<b>107,636</b>	<b>1,826</b>	<b>109,462</b>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	138,683	2,107	140,790
Grants	54,869	-	54,869
	<b>193,552</b>	<b>2,107</b>	<b>195,659</b>

**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. Investment income**

	<b>Total funds 2025 £</b>
Investment income - local cash	-
<b>Total</b>	<b>-</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local cash	13	13

**5. Analysis of expenditure on charitable activities**

Summary by fund type

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Office expenses	2,012	<b>2,012</b>
Independent examiner's remuneration	4,860	<b>4,860</b>
<b>Total</b>	<b>6,872</b>	<b>6,872</b>

All expenditure related to the Charity's sole activity.

**6. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>4,860</b>	<b>5,440</b>



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**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**7. Trustees' remuneration and expenses**

During the year, no Trustee received any remuneration or other benefits (2024 - £Nil).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £Nil).

**8. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Other creditors	1	1
Accruals and deferred income	5,440	4,900
	<u>5,441</u>	<u>4,901</u>

**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	10,433	107,636	(97,412)	20,657
<b>Restricted funds</b>				
Restricted Funds - all funds	2,107	1,826	-	3,933
<b>Total of funds</b>	<u>12,540</u>	<u>109,462</u>	<u>(97,412)</u>	<u>24,590</u>

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	57,032	193,565	(240,164)	10,433
<b>Restricted funds</b>				
Restricted Funds - all funds	2,259	2,107	(2,259)	2,107
<b>Total of funds</b>	<u>59,291</u>	<u>195,672</u>	<u>(242,423)</u>	<u>12,540</u>

**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	26,098	3,933	<b>30,031</b>
Creditors due within one year	(5,441)	-	<b>(5,441)</b>
<b>Total</b>	<u>20,657</u>	<u>3,933</u>	<u><b>24,590</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	15,334	2,107	17,441
Creditors due within one year	(4,901)	-	(4,901)
<b>Total</b>	<u>10,433</u>	<u>2,107</u>	<u>12,540</u>

**11. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>12,050</b>	<b>(46,751)</b>
<b>Adjustments for:</b>		
Increase in creditors	<b>540</b>	<b>700</b>
<b>Net cash used in by operating activities</b>	<u><b>12,590</b></u>	<u><b>(46,051)</b></u>

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**AHLULBAYT FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	30,031	17,441
<b>Total cash and cash equivalents</b>	<b>30,031</b>	<b>17,441</b>

**13. Analysis of net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	17,441	12,590	30,031
	<b>17,441</b>	<b>12,590</b>	<b>30,031</b>