

REGISTERED COMPANY NUMBER: 07162451 (England and Wales)
REGISTERED CHARITY NUMBER: 1136004

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The North West London Talmudical College

Martin+Heller
5 North End Road
London
NW11 7RJ

The North West London Talmudical College

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for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To maintain a talmudic college or colleges in the north western area of london and elsewhere in the united kingdom for boys and youths of the jewish faith and the provision thereof of teaching and other facilities of jewish religious and ethical studies.

To advance the orthodox jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox jewish religion.

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the jewish community by making grants of money for providing or paying for items services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means.

To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, memorandum and articles of association incorporated 18 February 2010.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07162451 (England and Wales)

Registered Charity number

1136004

Registered office

5 North End Road
London
NW11 7RJ

Trustees

S I Freshwater
C M Frommer
M Stern
Rabbi C Freshwater

Company Secretary

C M Frommer

The North West London Talmudical College

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 17 April 2024 and signed on its behalf by:

M Stern - Trustee

**Independent Examiner's Report to the Trustees of
The North West London Talmudical College**

Independent examiner's report to the trustees of The North West London Talmudical College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The North West London Talmudical College

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		213,277	171,266
EXPENDITURE ON			
Charitable activities			
Funds expended on the college		697,907	458,243
Other		139	-
Total		698,046	458,243
NET INCOME/(EXPENDITURE)		(484,769)	(286,977)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,128,381	1,415,358
TOTAL FUNDS CARRIED FORWARD		643,612	1,128,381

The notes form part of these financial statements

The North West London Talmudical College

Balance Sheet
31 March 2023

		31.3.23 Unrestricted funds £	31.3.22 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	4,960,431	4,815,845
CURRENT ASSETS			
Debtors	5	-	4,089
Cash at bank		9,032	117,211
		<u>9,032</u>	<u>121,300</u>
CREDITORS			
Amounts falling due within one year	6	(4,325,851)	(3,808,764)
NET CURRENT ASSETS		<u>(4,316,819)</u>	<u>(3,687,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		643,612	1,128,381
NET ASSETS		<u>643,612</u>	<u>1,128,381</u>
FUNDS	7		
Unrestricted funds		643,612	1,128,381
TOTAL FUNDS		<u>643,612</u>	<u>1,128,381</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:

M Stern - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	171,266
EXPENDITURE ON	
Charitable activities	
Funds expended on the college	458,243
NET INCOME/(EXPENDITURE)	(286,977)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,415,358
TOTAL FUNDS CARRIED FORWARD	1,128,381

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2022	4,815,845
Additions	144,586
At 31 March 2023	4,960,431
NET BOOK VALUE	
At 31 March 2023	4,960,431
At 31 March 2022	4,815,845

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	-	4,089

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	4,325,851	3,808,764

7. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	(1,871,237)	(484,769)	(2,356,006)
Revaluation Reserve	2,999,618	-	2,999,618
	1,128,381	(484,769)	643,612
TOTAL FUNDS	1,128,381	(484,769)	643,612

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,277	(698,046)	(484,769)
TOTAL FUNDS	213,277	(698,046)	(484,769)

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	(1,584,260)	(286,977)	(1,871,237)
Revaluation Reserve	2,999,618	-	2,999,618
	1,415,358	(286,977)	1,128,381
TOTAL FUNDS	1,415,358	(286,977)	1,128,381

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,266	(458,243)	(286,977)
TOTAL FUNDS	<u>171,266</u>	<u>(458,243)</u>	<u>(286,977)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	(1,584,260)	(771,746)	(2,356,006)
Revaluation Reserve	2,999,618	-	2,999,618
	<u>1,415,358</u>	<u>(771,746)</u>	<u>643,612</u>
TOTAL FUNDS	<u>1,415,358</u>	<u>(771,746)</u>	<u>643,612</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,543	(1,156,289)	(771,746)
TOTAL FUNDS	<u>384,543</u>	<u>(1,156,289)</u>	<u>(771,746)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The North West London Talmudical College

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	213,277	171,266
Total incoming resources	213,277	171,266
EXPENDITURE		
Charitable activities		
Funds expended on the college	697,907	458,243
Support costs		
Finance		
Bank charges	139	-
Total resources expended	698,046	458,243
Net expenditure	(484,769)	(286,977)