

**REGISTERED COMPANY NUMBER: 07162451 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136004**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**The North West London Talmudical College**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The North West London Talmudical College**

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for the Year Ended 31 March 2021**

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**Report of the Trustees  
for the Year Ended 31 March 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To maintain a talmudic college or colleges in the north western area of london and elsewhere in the united kingdom for boys and youths of the jewish faith and the provision thereof of teaching and other facilities of jewish religious and ethical studies.

To advance the orthodox jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox jewish religion.

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the jewish community by making grants of money for providing or paying for items services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means.

To promote any purpose that the trustees may decide and that is legally considered charitable.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association incorporated 18 February 2010.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07162451 (England and Wales)

**Registered Charity number**

1136004

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

S I Freshwater  
C M Frommer  
M Stern  
Rabbi Y Y Salomon  
Rabbi C Freshwater

**Company Secretary**

C M Frommer

**The North West London Talmudical College**

**Report of the Trustees  
for the Year Ended 31 March 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:

M Stern - Trustee

**Independent Examiner's Report to the Trustees of  
The North West London Talmudical College**

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**Independent examiner's report to the trustees of The North West London Talmudical College ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The North West London Talmudical College**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		175,916	204,467
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Funds expended on the college		377,442	533,175
<b>NET INCOME/(EXPENDITURE)</b>		(201,526)	(328,708)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,616,884	1,945,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,415,358</u>	<u>1,616,884</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	4,815,845	4,815,845
<b>CURRENT ASSETS</b>			
Debtors	5	17,555	7,760
Cash at bank		1,722	2,526
		<u>19,277</u>	<u>10,286</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,419,764)	(3,209,247)
<b>NET CURRENT ASSETS</b>		<u>(3,400,487)</u>	<u>(3,198,961)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,415,358	1,616,884
<b>NET ASSETS</b>		<u>1,415,358</u>	<u>1,616,884</u>
<b>FUNDS</b>	7		
Unrestricted funds		1,415,358	1,616,884
<b>TOTAL FUNDS</b>		<u>1,415,358</u>	<u>1,616,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:

M Stern - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.



**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	204,467
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Funds expended on the college	533,175
<b>NET INCOME/(EXPENDITURE)</b>	(328,708)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,945,592
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,616,884

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	4,815,845
<b>NET BOOK VALUE</b>	
At 31 March 2021	4,815,845
At 31 March 2020	4,815,845

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	17,555	7,760

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	3,419,764	3,209,247

7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	(1,382,734)	(201,526)	(1,584,260)
Revaluation Reserve	2,999,618	-	2,999,618
	<u>1,616,884</u>	<u>(201,526)</u>	<u>1,415,358</u>
<b>TOTAL FUNDS</b>	<u>1,616,884</u>	<u>(201,526)</u>	<u>1,415,358</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,916	(377,442)	(201,526)
	<u>175,916</u>	<u>(377,442)</u>	<u>(201,526)</u>
<b>TOTAL FUNDS</b>	<u>175,916</u>	<u>(377,442)</u>	<u>(201,526)</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	(1,054,026)	(328,708)	(1,382,734)
Revaluation Reserve	2,999,618	-	2,999,618
	<u>1,945,592</u>	<u>(328,708)</u>	<u>1,616,884</u>
<b>TOTAL FUNDS</b>	<u>1,945,592</u>	<u>(328,708)</u>	<u>1,616,884</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,467	(533,175)	(328,708)
<b>TOTAL FUNDS</b>	<u>204,467</u>	<u>(533,175)</u>	<u>(328,708)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	(1,054,026)	(530,234)	(1,584,260)
Revaluation Reserve	2,999,618	-	2,999,618
	<u>1,945,592</u>	<u>(530,234)</u>	<u>1,415,358</u>
<b>TOTAL FUNDS</b>	<u>1,945,592</u>	<u>(530,234)</u>	<u>1,415,358</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,383	(910,617)	(530,234)
<b>TOTAL FUNDS</b>	<u>380,383</u>	<u>(910,617)</u>	<u>(530,234)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**The North West London Talmudical College**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	175,916	204,467
<b>Total incoming resources</b>	175,916	204,467
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Funds expended on the college	377,442	533,175
Total resources expended	377,442	533,175
<b>Net expenditure</b>	(201,526)	(328,708)