

**USWAT WELFARE TRUST  
2021 ACCOUNTS**

**EMMANUEL STEPHENS & CO.  
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS  
62 BEECHWOOD ROAD, LONDON E8 3DY**

**USWAT WELFARE TRUST**  
**Report and Accounts for the year ended 31st March 2021**

**CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES**  
**1135995**

**USWAT WELFARE TRUST**  
**Reports and Accounts**

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**USWAT WELFARE TRUST**  
**Charity Information**

**Trustees**

Adelani Arogundade  
Tajudeen Ajani Bello  
Sakira Salawu

**Charity Registration No:**  
1135995

**Principal Location**

7 Egham Road  
London  
E13 8PD

**Bankers**

The Cooperative Bank  
P O Box 250  
WN8 6WT

**Accountants**

Emmanuel Stephens & Co  
62 Beechwood Road  
London  
E8 3DY

## USWAT WELFARE TRUST

### TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

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The trustees have the pleasure of submitting their report and the financial statements for the year ended 31<sup>st</sup> March 2021

#### **Review of Financial Position**

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st March 2021.

#### **Reserves Policy**

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

## **USWAT WELFARE TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF USWAT WELFARE TRUST**

I report on the accounts of the Trust for the period ended 31<sup>st</sup> March 2021 which are set out on pages 4 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act, and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

#### **Emmanuel Stephens & Co.**

Chartered Accountants,  
Business Advisers & Consultants  
62 Beechwood Road  
London  
E8 3DY

**USWAT WELFARE TRUST**  
**Statement of Financial Activities for the year ended 31<sup>st</sup> March 2021**

	Notes	Unrestricted £	Restricted £	2021 Total £
<b><u>Incoming Resources</u></b>				
<i>Incoming resources from generated funds:</i>				
Voluntary income:donations	1a	27,329		27,329
Activities in furtherance of the charity objects	1b	-	-	-
Gift Aid Received		6,540		6,540
<b>Total Incoming Resources</b>		<b>33,869</b>	<b>-</b>	<b>33,869</b>
<b><u>Resources Expended</u></b>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	10,193		10,193
<i>Governance costs:</i>				
Management & Administration	3	20,737	-	20,737
<b>Total Resources expended</b>		<b>30,930</b>		<b>30,930</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>2,939</b>	<b>0</b>	<b>2,939</b>
<b>Net Movement in Funds</b>	4	<b>2,939</b>	<b>0</b>	<b>2,939</b>
Accumulated funds balance		127,967	-	127,967
<b>Total Funds</b>		<b>130,906</b>	<b>0</b>	<b>130,906</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**USWAT WELFARE TRUST**  
**Balance sheet at 31st March 2021**

		<b>2021</b>		<b>2020</b>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Building	7	247,000	247,000	247,000
		<u>247,000</u>		<u>247,000</u>
<b>CURRENT ASSETS</b>				
Debtors	8	-		
Cash in Hand/ Bank		7,009	11,231	
		<u>-</u>	<u>11,231</u>	
<b>CURRENT LIABILITIES</b>				
Amount falling due within a year	9	(1,078)	(13,838)	
		<u>5,931</u>	<u>(2,607)</u>	
<b>NET CURRENT ASSETS</b>		<u>252,931</u>	<u>244,393</u>	
<b>LONG TERM LIABILITIES</b>				
Amount falling due more than a year	10	(122,025)	(116,426)	
<b>NET ASSETS</b>		<u><u>130,906</u></u>	<u><u>127,967</u></u>	
<b>TOTAL FUNDS</b>	6	<u><u>130,906</u></u>	<u><u>127,967</u></u>	

Approved by the Trustees and Signed on their behalf:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_



## USWAT WELFARE TRUST

Notes to the financial statements for the period ended 31st March 2021

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### ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

#### 1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from general donations, special donations and other donations from received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations	2021	2020
	£	£
General Donation	27,329	39,684
Special Donations	-	-
Other Donations	-	-
	<u>27,329</u>	<u>39,684</u>

#### 2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Donations & Gifts(Zakat)	7,600	989
Education Expenditure	2,593	2,900
Imam's Cost	-	4,524
Charity General Expenditure	-	6,405
Rates	-	4,800
	<u>10,193</u>	<u>19,618</u>

### 3. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Honorarium	0	0
General Expenses	3,599	5,954
Accountancy fees	500	500
Mortgage interest	5,602	5,678
Light & Heat	0	1,100
Insurance	0	0
Telephone & fax & internet	795	615
Printing, postage & stationery	0	750
Repairs & Renewals	9,662	19,035
Legal & professional fees	578	1181
Bank charges & interest	0	0
	<u>20,737</u>	<u>34,813</u>

### 4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021
	£
The net movement in funds for the year is stated after charging	
Depreciation of tangible fixed assets	<u>-</u>

### 5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Building	0%
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### 6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£		£
At 1 <sup>st</sup> April 2020	127,967		127,967
Surplus/(Deficit) for the year	2,939		2,939
At 31 <sup>st</sup> March 2021	<u>130,906</u>		<u>130,906</u>

#### 6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

#### 6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

## 7. FIXED ASSETS

	Building £
<b>Cost</b>	
At 1 <sup>st</sup> April 2020	247,000
Additions in the year	-
At 31 <sup>st</sup> March 2021	<u>247,000</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> April 2020	-
Charge for the year	-
At 1 <sup>st</sup> April 2021	<u>-</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> March 2021	<u>247,000</u>
At 31 <sup>st</sup> March 2020	<u>247,000</u>

## 8. DEBTORS

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Mortgage Repayment	0	12157
Accountancy's Fee	500	500
Legal & professional fees	578	1,181
	<u>1,078</u>	<u>13,838</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2021	2020
	£	£
Mortgage	122,025	116426
Other loans	-	0
	<u>122,025</u>	<u>116,426</u>