

USWAT WELFARE TRUST

England & Wales · Charity number 1135995

Details

Status Registered

Legal form Trust

Registered 2010-05-18

Register [View on the Charity Commission register](#)

Contact

Address 310a Barking Road
London
E6 3BA

Phone 07956460371

Email uswattrust@yahoo.co.uk

Website uswattrust.org

Activities

Objects: TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£67,925	£67,939	-	-
2024-03-31	£35,204	£40,190	-	-
2023-03-31	£27,801	£32,720	-	-
2022-03-31	£36,261	£27,646	-	-
2021-03-31	£33,869	£30,930	-	-

Trustees

Name	Role	Appointed
ADELANI AROGUNDADE	Chair	
SAKIRAT SALAWU		2011-04-13
TAJUDEEN BELLO		

USWAT WELFARE TRUST

England & Wales - Charity number 1135995

Accounts

USWAT WELFARE TRUST

Report and Financial Statements

For the Year ended 31 March 2025

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

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USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Adelani AROGUNDADE
Tajudeen Ajani BELLO
Sakira SALAWU

REGISTERED OFFICE

7 Egham Road London
E13 8PD

BANKERS

The Cooperative Bank
P.O. Box 250
E13 8PD

EXAMINER

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1201271

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be:

- 1) the advancement of Islamic faith in United Kingdom in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) For the public benefit, the advancement of the Islamic faith in particular but not exclusively through providing services for prayer and worship, spiritual counselling, Islamic educational classes and outreach work including work for the relief.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

PLANS FOR THE FUTURE

We plan to continue carrying out Islamic propagation programmes in the community. Already we have received reports from many quarters that our programmes are impacting the communities.

INCOME GENERATION

The Charity has generated £67,925 in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

USWAT WELFARE TRUST produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. USWAT WELFARE TRUST has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2025, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

Disclosure of information to EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2025. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI AROGUNDADE on behalf of the trust.

Trustee

04 September, 2025

Independent Examiner's Report to the Trustees of USWAT WELFARE TRUST

We report on the projected accounts of the Trust for the year ended 31 March 2025, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

04 September, 2025

USWAT WELFARE TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31 March 2025

		Un-restricted funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	67,904	-	67,904	35,178
Other income	3	20.76	-	21	26
TOTAL INCOMING RESOURCES		67,925	-	67,925	35,204
RESOURCES EXPENDED					
Cost of Generating Funds		67,939	-	67,939	39,590
Charitable activities	3	-	-	-	-
Governance	4		-	-	600
TOTAL RESOURCES EXPENDED		67,939	-	67,939	40,190
Net income/(outgoing) resources		(14)	-	(14)	(4,985)
Total funds brought forward		129,617	-	129,617	134,603
Total funds carried forward		129,604	-	129,604	129,617

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

USWAT WELFARE TRUST LIMITED
BALANCE SHEET
AS AT 31 March 2025

	Notes	£	2025 Total £	2024 Total £
FIXED ASSETS				
Tangible Assets	5		247,000	247,000
CURRENT ASSETS				
Debtors	6		1,000	1,000
Cash at bank and in hand	7		<u>6,814</u>	<u>2,501</u>
			7,814	3,501
Current Liabilities				
Creditors: amounts falling due within one year	8		<u>(28,024)</u>	<u>(15,162)</u>
Total Asset Less Current Liabilities			<u>226,790</u>	<u>235,339</u>
Current Liabilities				
Creditors: amounts falling due more than one year	9		<u>(97,185)</u>	<u>(105,722)</u>
NET ASSETS			<u>129,604</u>	<u>129,617</u>
FINANCED BY:				
Unrestricted funds	10		<u>129,604</u>	<u>129,617</u>
TOTAL FUNDS	10		<u>129,604</u>	<u>129,617</u>

For the year ending 31 March 2025, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI Arogundade behalf of the trust.
Trustee

04 September, 2025

**USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

USWAT WELFARE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
General Donations	67,925	-	67,925	35,204
	<u>67,925</u>	<u>-</u>	<u>67,925</u>	<u>35,204</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Events & Other	3,656		3,656	3,622
bank charges			-	148
Stationery and Printing	135		135	378
Repairs and Maintenance	3,762		3,762	-
Equipment Expense	1,556		1,556	268
Interest	9,380		9,380	10,017
Mobile and Internet	534		534	504
Website			-	418
Software	187		187	187
Charity			-	3,920
Subscription	2,164		2,164	108
Salary	20,772		20,772	19,356
Utility	24,789		24,789	-
Insurance	1,004		1,004	664
	<u>67,939</u>	<u>-</u>	<u>67,939</u>	<u>39,590</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Accountancy	-	-	-	600
Legal and professional fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

		2025	2024
Note 5.	TANGIBLE ASSETS	Freehold Property £	Church Equipment £
	Cost	247,000	-
	Additions	-	-
	Revaluation	-	-
	Disposal	-	-
	Total Costs	247,000	-
	Depreciation		
	Balance brought forward	-	-
	Charge for the year	-	-
	Disposal	-	-
	Transfers	-	-
	Balance carried forward	-	-
	Net book value	-	-
	At 30 September 2022	247,000	-
	At 30 September 2021	247,000	-
Note 6.	Debtors	2025 £	2024 £
	This is made up as follows:		
	Prepayment (Salary)	1,000	1,000
	Member Loans	-	-
		1,000	1,000
Note 7.	Cash at bank and in hand	2025 £	2024 £
	Cash at bank	6,814	2,501
	Cash at hand	-	-
		6,814	2,501
Note 8.	Creditors: amounts falling due within one year	2025 £	2024 £
	This is made up as follows:		
	Accountancy Fees	-	600
	Legal & Professional Fees	-	-
	Other creditors	28,024	14,562
		28,024	15,162

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

Note 9. Creditors: amounts falling due more than one year

	2025	2024
	£	£
This is made up as follows:		
Other Loans	-	
Mortgage Loan	97,185	105,722
	<u>97,185</u>	<u>105,722</u>

Note 10. Movement in funds

	Opening balance	Incoming resources	Resources expended	Resources expended
	£	£	£	£
Unrestricted funds				
Charity's fund	-	67,925	0	0
	<u>-</u>	<u>67,925</u>	<u>0</u>	<u>0</u>
Restricted funds				
Gift Aid	-	-	-	0
	<u>-</u>	<u>67,925</u>	<u>0</u>	<u>0</u>

Note 10.1 Analysis of net assets by fund

			2025	2024
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Cash at bank and in hand	6,814	-	6,814	2,501
Other net assets (liabilities)	127,116	-	127,116	127,116
	<u>133,930</u>	<u>-</u>	<u>133,930</u>	<u>129,617</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

Note 12. As a company, LOVEBRIDGE COMMUNITY CHURCH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

USWAT WELFARE TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

USWAT WELFARE TRUST

England & Wales - Charity number 1135995

Accounts

USWAT WELFARE TRUST

Report and Financial Statements

For the Year ended 31 March 2024

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

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PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Adelani AROGUNDADE
Tajudeen Ajani BELLO
Sakira SALAWU

REGISTERED OFFICE

7 Egham Road London
E13 8PD

BANKERS

The Cooperative Bank
P.O. Box 250
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EXAMINER

AACSL Accountants Limited
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CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1201271

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

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THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

PLANS FOR THE FUTURE

We plan to continue carrying out Islamic propagation programmes in the community. Already we have received reports from many quarters that our programmes are impacting the communities.

INCOME GENERATION

The Charity has generated £35,204 in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

USWAT WELFARE TRUST produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. USWAT WELFARE TRUST has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2024, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

Disclosure of information to EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI AROGUNDADE on behalf of the trust.

Trustee

20 September, 2024

Independent Examiner's Report to the Trustees of USWAT WELFARE TRUST

We report on the projected accounts of the Trust for the year ended 31 March 2024, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

20 September, 2024

USWAT WELFARE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)****YEAR ENDED 31 March 2024**

		Un-restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	35,178	-	35,178	27,801
Other income	3	26.15	-	26	-
TOTAL INCOMING RESOURCES		35,204	-	35,204	27,801
RESOURCES EXPENDED					
Cost of Generating Funds		39,590	-	39,590	32,120
Charitable activities	3	-	-	-	-
Governance	4	600	-	600	600
TOTAL RESOURCES EXPENDED		40,190	-	40,190	32,720
Net income/(outgoing) resources		(4,985)	-	(4,985)	(4,918)
Total funds brought forward		134,603	-	134,603	139,521
Total funds carried forward		129,617	-	129,617	134,603

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

USWAT WELFARE TRUST LIMITED
BALANCE SHEET
AS AT 31 March 2024

	Notes	£	2024 Total £	2023 Total £
FIXED ASSETS				
Tangible Assets	5		247,000	247,000
CURRENT ASSETS				
Debtors	6		1,000	1,000
Cash at bank and in hand	7		<u>2,501</u>	<u>3,500</u>
			3,501	4,500
Current Liabilities				
Creditors: amounts falling due within one year	8		<u>(15,162)</u>	<u>(6,871)</u>
Total Asset Less Current Liabilities			<u>235,339</u>	<u>244,629</u>
Current Liabilities				
Creditors: amounts falling due more than one year	9		<u>(105,722)</u>	<u>(110,026)</u>
NET ASSETS			<u><u>129,617</u></u>	<u><u>134,603</u></u>
FINANCED BY:				
Unrestricted funds	10		<u>129,617</u>	<u>134,603</u>
TOTAL FUNDS	10		<u><u>129,617</u></u>	<u><u>134,603</u></u>

For the year ending 31 March 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI Arogundade behalf of the trust.
Trustee
20 September, 2024

**USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
General Donations	35,204	-	35,204	27,801
	<u>35,204</u>	<u>-</u>	<u>35,204</u>	<u>27,801</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Pension	-	-	-	-
Events & Other	3,622		3,622	2,979
bank charges	148		148	-
Stationery and Printing	378		378	-
Repairs and Maintenance	-		-	550
Telephone			-	-
Equipment Expense	268		268	-
Interest	10,017		10,017	6,253
Mobile	504		504	611
Website	418		418	231
Education expenditure			-	-
Software	187		187	146
Travels			-	-
Charity	3,920		3,920	521
Subscription	108		108	114
Salary	19,356		19,356	19,355
Internet			-	-
Utility	-		-	600
Advert	-		-	
Insurance	664		664	760
	<u>39,590</u>	<u>-</u>	<u>39,590</u>	<u>32,120</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Accountancy	600	-	600	600
Legal and professional fees	-	-	-	
	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024

			2024	2023
Note 5.	TANGIBLE ASSETS	Freehold Property	Church Equipment	Total
		£	£	£
	Cost	247,000	-	247,000
	Additions	-	-	-
	Revaluation	-	-	-
	Disposal	-	-	-
	Total Costs	247,000	-	247,000
	Depreciation			
	Balance brought forward	-	-	-
	Charge for the year	-	-	-
	Disposal	-	-	-
	Transfers	-	-	-
	Balance carried forward	-	-	-
	Net book value			
	At 30 September 2022	247,000	-	247,000
	At 30 September 2021	247,000	-	247,000
Note 6.	Debtors			
	This is made up as follows:	2024	2023	
		£	£	
	Prepayment (Salary)	1,000	1,000	
	Member Loans	-	-	
		1,000	1,000	
Note 7.	Cash at bank and in hand	2024	2023	
		£	£	
	Cash at bank	2,501	3,500	
	Cash at hand	2,501	3,500	
Note 8.	Creditors: amounts falling due within one year			
	This is made up as follows:	2024	2023	
		£	£	
	Accountancy Fees	600	600	
	Legal & Professional Fees		578	
	Other creditors	14,562	5,693	
		15,162	6,871	

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024

Note 9. Creditors: amounts falling due more than one year

	2024	2023
This is made up as follows:	£	£
Mortgage Loan	105,722	110,026
	<u>105,722</u>	<u>110,026</u>

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	35,204	0
	<u>-</u>	<u>35,204</u>	<u>0</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>35,204</u>	<u>0</u>

Note 10.1 Analysis of net assets by fund

			2024	2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Cash at bank and in hand	2,501	-	2,501	3,500
Other net assets (liabilities)	127,116	-	127,116	131,103
	<u>129,617</u>	<u>-</u>	<u>129,617</u>	<u>134,603</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

Note 12. As a company, LOVEBRIDGE COMMUNITY CHURCH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

USWAT WELFARE TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

USWAT WELFARE TRUST

England & Wales - Charity number 1135995

Accounts

USWAT WELFARE TRUST

Report and Financial Statements

For the Year ended 31 March 2023

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

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USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Adelani AROGUNDADE
Tajudeen Ajani BELLO
Sakira SALAWU

REGISTERED OFFICE

7 Egham Road London
E13 8PD

BANKERS

The Cooperative Bank
P.O. Box 250
E13 8PD

EXAMINER

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1201271

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be:

- 1) the advancement of Islamic faith in United Kingdom in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) For the public benefit, the advancement of the Islamic faith in particular but not exclusively through providing services for prayer and worship, spiritual counselling, Islamic educational classes and outreach work including work for the relief.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

PLANS FOR THE FUTURE

We plan to continue carrying out Islamic propagation programmes in the community. Already we have received reports from many quarters that our programmes are impacting the communities.

INCOME GENERATION

The Charity has generated £27,801 in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

USWAT WELFARE TRUST produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. USWAT WELFARE TRUST has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

PROJECTED REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2023, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

Disclosure of information to EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2023. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI AROGUNDADE on behalf of the trust.
Trustee
06 July, 2023

Independent Examiner's Report to the Trustees of USWAT WELFARE TRUST

We report on the projected accounts of the Trust for the year ended 31 March 2023, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

06 July, 2023

USWAT WELFARE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)****YEAR ENDED 31 March 2023**

	Notes	Un-restricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	27,801	-	27,801	36,261
TOTAL INCOMING RESOURCES		27,801	-	27,801	36,261
RESOURCES EXPENDED					
Cost of Generating Funds		32,120	-	32,120	27,247
Charitable activities	3	-	-	-	-
Governance	4	600	-	600	399
TOTAL RESOURCES EXPENDED		32,720	-	32,720	27,646
Net income/(outgoing) resources		(4,918)	-	(4,918)	8,615
Total funds brought forward		139,521	-	139,521	130,906
Total funds carried forward		134,603	-	134,603	139,521

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

USWAT WELFARE TRUST LIMITED
BALANCE SHEET
AS AT 31 March 2023

	Notes	£	2023 Total £	2022 Total £
FIXED ASSETS				
Tangible Assets	5		247,000	247,000
CURRENT ASSETS				
Debtors	6		1,000	1,000
Cash at bank and in hand	7		<u>3,500</u>	<u>7,713</u>
			4,500	8,713
Current Liabilities				
Creditors: amounts falling due within one year	8		<u>(6,871)</u>	<u>(1,078)</u>
Total Asset Less Current Liabilities			<u>244,629</u>	<u>254,635</u>
Current Liabilities				
Creditors: amounts falling due more one year	9		<u>(110,026)</u>	<u>(115,114)</u>
NET ASSETS			<u>134,603</u>	<u>139,521</u>
FINANCED BY:				
Unrestricted funds	10		<u>134,603</u>	<u>139,521</u>
TOTAL FUNDS	10		<u>134,603</u>	<u>139,521</u>

For the year ending 31 March 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI Arogundade behalf of the trust.
Trustee
09 January, 2023

**USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2023

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
General Donations	27,801	-	27,801	36,261
	<u>27,801</u>	<u>-</u>	<u>27,801</u>	<u>36,261</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Events & Other	2,979	-	2,979	9,437
Repairs and Maintenance	550	-	550	20
General Expenses		-	-	-
Interest	6,253	-	6,253	5,410
Mobile	611	-	611	618
Website	231	-	231	462
Software	146	-	146	173
Charity	521	-	521	570
Subscription	114	-	114	96
Salary	19,355	-	19,355	9,000
Internet	-	-	-	68
Utility	600	-	600	864
Insurance	760	-	760	529
	<u>32,120</u>	<u>-</u>	<u>32,120</u>	<u>27,247</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	600	-	600	399
Legal and professional fees	-	-	-	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>399</u>

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2023

			2023	2022
Note 5. TANGIBLE ASSETS	Freehold Property	Church Equipment	Total	Total
	£	£	£	£
Cost	247,000	-	247,000	247,000
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposal	-	-	-	-
Total Costs	<u>247,000</u>	<u>-</u>	<u>247,000</u>	<u>247,000</u>
Depreciation				
Balance brought forward	-	-	-	-
Charge for the year	-	-	-	-
Disposal	-	-	-	-
Transfers	-	-	-	-
Balance carried forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			-	-
At 30 September 2022	<u>247,000</u>	<u>-</u>	<u>247,000</u>	<u>247,000</u>
At 30 September 2021	<u>247,000</u>	<u>-</u>	<u>-</u>	<u>247,000</u>
Note 6. Debtors				
	2023	2022		
	£	£		
This is made up as follows:				
Prepayment (Salary)	1,000	1,000		
Member Loans	-	-		
	<u>1,000</u>	<u>1,000</u>		
Note 7. Cash at bank and in hand	2023	2022		
	£	£		
Cash at bank	3,500	9,486		
Cash at hand	-	1,773		
	<u>3,500</u>	<u>7,713</u>		
Note 8. Creditors: amounts falling due within one year				
	2023	2022		
	£	£		
This is made up as follows:				
Accountancy Fees	600	500		
Legal & Professional Fees	578	578		
Other creditors	5,693	-		
	<u>6,871</u>	<u>1,078</u>		

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2023

Note 9. Creditors: amounts falling due more than one year

	2023	2022
	£	£
This is made up as follows:		
Mortgage Loan	110,026	115,114
	<u>110,026</u>	<u>115,114</u>

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	27,801	0
	<u>-</u>	<u>27,801</u>	<u>0</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>27,801</u>	<u>0</u>

Note 10.1 Analysis of net assets by fund

			2023	2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Cash at bank and in hand	3,500	-	3,500	7,713
Other net assets (liabilities)	131,103	-	131,103	131,808
	<u>134,603</u>	<u>-</u>	<u>134,603</u>	<u>139,521</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

Note 12. As a company, LOVEBRIDGE COMMUNITY CHURCH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

USWAT WELFARE TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

USWAT WELFARE TRUST

England & Wales - Charity number 1135995

Accounts

USWAT WELFARE TRUST

Report and Financial Statements

For the Year ended 31 March 2022

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

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USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Adelani AROGUNDADE
Tajudeen Ajani BELLO
Sakira SALAWU

REGISTERED OFFICE

7 Egham Road London
E13 8PD

BANKERS

The Cooperative Bank
P.O. Box 250
E13 8PD

EXAMINER

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER
1135995

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be:

- 1) the advancement of Islamic faith in United Kingdom in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) For the public benefit, the advancement of the Islamic faith in particular but not exclusively through providing services for prayer and worship, spiritual counselling, Islamic educational classes and outreach work including work for the relief.

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

PLANS FOR THE FUTURE

We plan to continue carrying out Islamic propagation programmes in the community. Already we have received reports from many quarters that our programmes are impacting the communities.

INCOME GENERATION

The Charity has generated £36,261 in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

USWAT WELFARE TRUST produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. USWAT WELFARE TRUST has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2022, the Board had a membership of Three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

USWAT WELFARE TRUST
PROJECTED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

Disclosure of information to EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 March 2022. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI AROGUNDADE on behalf of the trust.
Trustee
09 January, 2023

Independent Examiner's Report to the Trustees of USWAT WELFARE TRUST

We report on the projected accounts of the Trust for the year ended 31 March 2022, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor North
Westgate House
Harlow
Essex
CM20 1YS

09 January, 2023

USWAT WELFARE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)****YEAR ENDED 31 March 2022**

	Notes	Un-restricted funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	36,261	-	36,261	33,869
TOTAL INCOMING RESOURCES		36,261	-	36,261	33,869
RESOURCES EXPENDED					
Cost of Generating Funds		27,247	-	27,247	29,852
Charitable activities	3	-	-	-	-
Governance	4	399	-	399	1,078
TOTAL RESOURCES EXPENDED		27,646	-	27,646	30,930
Net income/(outgoing) resources		8,615	-	8,615	2,939
Total funds brought forward		130,906	-	130,906	127,967
Total funds carried forward		139,521	-	139,521	130,906

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

USWAT WELFARE TRUST LIMITED
BALANCE SHEET
AS AT 31 March 2022

	Notes	£	2022 Total £	2021 Total £
FIXED ASSETS				
Tangible Assets	5		247,000	247,000
CURRENT ASSETS				
Debtors	6		1,000	-
Cash at bank and in hand	7		<u>7,713</u>	<u>7,009</u>
			8,713	7,009
Current Liabilities				
Creditors: amounts falling due within one year	8		<u>(1,078)</u>	<u>(1,078)</u>
Total Asset Less Current Liabilities			<u>254,635</u>	<u>252,931</u>
Current Liabilities				
Creditors: amounts falling due more one year	9		<u>(115,114)</u>	<u>(122,025)</u>
NET ASSETS			<u>139,521</u>	<u>130,906</u>
FINANCED BY:				
Unrestricted funds	10		<u>139,521</u>	<u>130,906</u>
TOTAL FUNDS	10		<u>139,521</u>	<u>130,906</u>

For the year ending 31 March 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

ADELANI Arogundade behalf of the trust.
Trustee
09 January, 2023

**USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

USWAT WELFARE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2022

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
General Donations	36,261	-	36,261	33,869
	<u>36,261</u>	<u>-</u>	<u>36,261</u>	<u>33,869</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Events & Other	9,437	-	9,437	
Repairs and Maintenance	20	-	20	9,662
General Expenses		-	-	3,599
Interest	5,410	-	5,410	5,602
Mobile	618	-	618	796
Website	462	-	462	
Software	173	-	173	
Charity	570	-	570	10,193
Subscription	96	-	96	-
Salary	9,000	-	9,000	-
Internet	68	-	68	-
Utility	864	-	864	
Insurance	529	-	529	
	<u>27,247</u>	<u>-</u>	<u>27,247</u>	<u>29,852</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Accountancy	399	-	399	500
Legal and professional fees	-	-	-	578
	<u>399</u>	<u>-</u>	<u>399</u>	<u>1,078</u>

Note 5. TANGIBLE ASSETS

	Freehold Property £	Church Equipment £	2022 Total £	2021 Total £
Cost	247,000	-	247,000	247,000
Additions	-	-	-	-
Revaluation	-	-	-	-
Disposal	-	-	-	-
Total Costs	<u>247,000</u>	<u>-</u>	<u>247,000</u>	<u>247,000</u>
Depreciation				
Balance brought forward	-	-	-	-
Charge for the year	-	-	-	-
Disposal	-	-	-	-
Transfers	-	-	-	-
Balance carried forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 September 2022	<u>247,000</u>	<u>-</u>	<u>247,000</u>	<u>247,000</u>
At 30 September 2021	<u>247,000</u>	<u>-</u>	<u>-</u>	<u>247,000</u>

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2022

Note 6. Debtors

	2022	2021
	£	£
This is made up as follows:		
Prepayment (Salary)	1,000	
Member Loans	-	
	<u>1,000</u>	<u>-</u>

Note 7. Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	9,486	7,009
Cash at hand	- 1,773	
	<u>7,713</u>	<u>7,009</u>

Note 8. Creditors: amounts falling due within one year

	2022	2021
	£	£
This is made up as follows:		
Accountancy Fees	500	500
Legal & Professional Fees	578	578
	<u>1,078</u>	<u>1,078</u>

Note 9. Creditors: amounts falling due more than one year

	2022	2021
	£	£
This is made up as follows:		
Mortgage Loan	115,114	122,025
	<u>115,114</u>	<u>122,025</u>

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	36,261	0
	<u>-</u>	<u>36,261</u>	<u>0</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>36,261</u>	<u>0</u>

USWAT WELFARE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2022

Note 10.1 Analysis of net assets by fund

			2022	2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Cash at bank and in hand	7,713	-	7,713	7,009
Other net assets (liabilities)	131,808	-	131,808	123,897
	<u>139,521</u>	<u>-</u>	<u>139,521</u>	<u>130,906</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020: £nil)

Note 12. As a company, LOVEBRIDGE COMMUNITY CHURCH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

Note 14. TAXATION

USWAT WELFARE TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

USWAT WELFARE TRUST

England & Wales - Charity number 1135995

Accounts

**USWAT WELFARE TRUST
2021 ACCOUNTS**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

USWAT WELFARE TRUST
Report and Accounts for the year ended 31st March 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1135995

USWAT WELFARE TRUST
Reports and Accounts

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USWAT WELFARE TRUST
Charity Information

Trustees

Adelani Arogundade
Tajudeen Ajani Bello
Sakira Salawu

Charity Registration No:
1135995

Principal Location

7 Egham Road
London
E13 8PD

Bankers

The Cooperative Bank
P O Box 250
WN8 6WT

Accountants

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

USWAT WELFARE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st MARCH 2021

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31st March 2021.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st March 2021.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: _____

Name: _____

Date: _____

USWAT WELFARE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF USWAT WELFARE TRUST

I report on the accounts of the Trust for the period ended 31st March 2021 which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

USWAT WELFARE TRUST
Statement of Financial Activities for the year ended 31st March 2021

	Notes	Unrestricted £	Restricted £	2021 Total £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income:donations	1a	27,329		27,329
Activities in furtherance of the charity objects	1b	-	-	-
Gift Aid Received		6,540		6,540
Total Incoming Resources		33,869	-	33,869
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Gifts and donations and other charitable purposes	2	10,193		10,193
<i>Governance costs:</i>				
Management & Administration	3	20,737	-	20,737
Total Resources expended		30,930		30,930
Net Incoming/(Outgoing) Resources for the year		2,939	0	2,939
Net Movement in Funds	4	2,939	0	2,939
Accumulated funds balance		127,967	-	127,967
Total Funds		130,906	0	130,906

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

USWAT WELFARE TRUST
Balance sheet at 31st March 2021

		2021		2020
	Notes	£	£	£
FIXED ASSETS				
Building	7	247,000	247,000	247,000
		<u>247,000</u>		<u>247,000</u>
CURRENT ASSETS				
Debtors	8	-		
Cash in Hand/ Bank		7,009	11,231	
		<u>-</u>	<u>11,231</u>	
CURRENT LIABILITIES				
Amount falling due within a year	9	(1,078)	(13,838)	(2,607)
		<u>5,931</u>	<u>(2,607)</u>	
NET CURRENT ASSETS		<u>252,931</u>	<u>244,393</u>	
LONG TERM LIABILITIES				
Amount falling due more than a year	10	(122,025)	(116,426)	
NET ASSETS		<u><u>130,906</u></u>	<u><u>127,967</u></u>	
TOTAL FUNDS	6	<u><u>130,906</u></u>	<u><u>127,967</u></u>	

Approved by the Trustees and Signed on their behalf:

Signature: _____

Name: _____

Date: _____

USWAT WELFARE TRUST

Notes to the financial statements for the period ended 31st March 2021

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from general donations, special donations and other donations from received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations	2021	2020
	£	£
General Donation	27,329	39,684
Special Donations	-	-
Other Donations	-	-
	<u>27,329</u>	<u>39,684</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Donations & Gifts(Zakat)	7,600	989
Education Expenditure	2,593	2,900
Imam's Cost	-	4,524
Charity General Expenditure	-	6,405
Rates	-	4,800
	<u>10,193</u>	<u>19,618</u>

3. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Honorarium	0	0
General Expenses	3,599	5,954
Accountancy fees	500	500
Mortgage interest	5,602	5,678
Light & Heat	0	1,100
Insurance	0	0
Telephone & fax & internet	795	615
Printing, postage & stationery	0	750
Repairs & Renewals	9,662	19,035
Legal & professional fees	578	1181
Bank charges & interest	0	0
	<u>20,737</u>	<u>34,813</u>

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021
	£
The net movement in funds for the year is stated after charging	
Depreciation of tangible fixed assets	<u>-</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Building	0%
----------	----

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£		£
At 1 st April 2020	127,967		127,967
Surplus/(Deficit) for the year	2,939		2,939
At 31 st March 2021	<u>130,906</u>		<u>130,906</u>

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7. FIXED ASSETS

	Building £
Cost	
At 1 st April 2020	247,000
Additions in the year	-
At 31 st March 2021	<u>247,000</u>
Depreciation	
At 1 st April 2020	-
Charge for the year	-
At 1 st April 2021	<u>-</u>
Net Book Value	
At 31 st March 2021	<u>247,000</u>
At 31 st March 2020	<u>247,000</u>

8. DEBTORS**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Mortgage Repayment	0	12157
Accountancy's Fee	500	500
Legal & professional fees	578	1,181
	<u>1,078</u>	<u>13,838</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Mortgage	122,025	116426
Other loans	-	0
	<u>122,025</u>	<u>116,426</u>