

Registration number: 6824932

Camborne Town Band Music Society

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2023

Keith Lyons.
Taxation Accountants.
Suite 1B
Gateway Business Centre
Barncoose
Redruth
TR15 3RQ

Camborne Town Band Music Society
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Camborne Town Band Music Society
Company Information

Directors	Mrs S Brown Mr M Julian Miss A Retallack Miss M Smith Mr D Gifford Mr Vivian Hawkey Mr Jonathan Watson
Company secretary	Mr R Cook
Registered office	The Band Room Camborne Community Centre South Terrace Camborne Cornwall TR14 8SU
Accountants	Keith Lyons. Taxation Accountants. Suite 1B Gateway Business Centre Barncoose Redruth TR15 3RQ

Camborne Town Band Music Society
Directors' Report for the Year Ended 31 December 2023

The directors present their report and the unaudited financial statements for the year ended 31 December 2023.

Directors of the company

The directors who held office during the year were as follows:

Mrs S Brown

Mr M Julian

Miss A Retallack

Miss M Smith

Mr D Gifford

Mr Vivian Hawkey

Mr Jonathan Watson (appointed 26 February 2023)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 16 May 2024 and signed on its behalf by:

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Mr R Cook
Company secretary

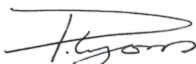
**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Camborne Town Band Music Society
for the Year Ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Camborne Town Band Music Society for the year ended 31 December 2023 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Camborne Town Band Music Society, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Camborne Town Band Music Society and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camborne Town Band Music Society and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Camborne Town Band Music Society has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Camborne Town Band Music Society. You consider that Camborne Town Band Music Society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Camborne Town Band Music Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Keith Lyons.
Taxation Accountants.
Suite 1B
Gateway Business Centre
Barncoose
Redruth
TR15 3RQ
16 May 2024

Camborne Town Band Music Society
Profit and Loss Account for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Turnover		37,819	30,069
Cost of sales		<u>(23,521)</u>	<u>(17,947)</u>
Gross profit		14,298	12,122
Administrative expenses		<u>(29,415)</u>	<u>(17,206)</u>
Operating loss	2	(15,117)	(5,084)
Other interest receivable and similar income		424	112
Amounts written off investments		<u>(678)</u>	<u>(755)</u>
Loss on ordinary activities before taxation		<u>(15,371)</u>	<u>(5,727)</u>
Loss for the financial year	5	<u><u>(15,371)</u></u>	<u><u>(5,727)</u></u>

Camborne Town Band Music Society
(Registration number: 6824932)
Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	<u>67,383</u>	<u>68,691</u>
Current assets			
Stocks		10,553	8,827
Cash at bank and in hand		<u>97,444</u>	<u>113,233</u>
		<u>107,997</u>	<u>122,060</u>
Net assets		<u><u>175,380</u></u>	<u><u>190,751</u></u>
Capital and reserves			
Revaluation reserve	5	58,906	58,906
Profit and loss account	5	<u>116,474</u>	<u>131,845</u>
Shareholders' funds		<u><u>175,380</u></u>	<u><u>190,751</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 16 May 2024 and signed on its behalf by:

.....
Mr R Cook
Company secretary

Camborne Town Band Music Society
Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Musical instruments	15% Reducing balance
Uniforms	25% Reducing balance
Furniture & equipment	10% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Operating loss

Operating loss is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,308</u>	<u>1,548</u>

Camborne Town Band Music Society

Notes to the Financial Statements for the Year Ended 31 December 2023

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3 Tangible fixed assets

	Freehold land and buildings £	Musical instruments £	Uniforms £	Furniture & equipment £	Total £
Cost or valuation					
At 1 January 2023	60,000	47,243	7,408	2,058	116,709
Depreciation					
At 1 January 2023	-	39,242	7,142	1,634	48,018
Charge for the year	-	1,200	66	42	1,308
At 31 December 2023	-	40,442	7,208	1,676	49,326
Net book value					
At 31 December 2023	60,000	6,801	200	382	67,383
At 31 December 2022	60,000	8,001	266	424	68,691

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

5 Reserves

	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2023	58,906	131,845	190,751
Loss for the year	-	(15,371)	(15,371)
At 31 December 2023	58,906	116,474	175,380

Camborne Town Band Music Society
Detailed Profit and Loss Account for the Year Ended 31 December 2023

	2023	2022
	£	£
Turnover (analysed below)	37,819	30,069
Cost of sales (analysed below)	<u>(23,521)</u>	<u>(17,947)</u>
Gross profit	<u>14,298</u>	<u>12,122</u>
Gross profit (%)	37.81%	40.31%
Administrative expenses		
Establishment costs (analysed below)	(10,531)	(7,370)
General administrative expenses (analysed below)	(17,576)	(8,288)
Depreciation costs (analysed below)	<u>(1,308)</u>	<u>(1,548)</u>
	(29,415)	(17,206)
Other interest receivable and similar income (analysed below)	424	112
Amounts written off investments (analysed below)	<u>(678)</u>	<u>(755)</u>
Loss on ordinary activities before taxation	<u><u>(15,371)</u></u>	<u><u>(5,727)</u></u>

Camborne Town Band Music Society
Detailed Profit and Loss Account for the Year Ended 31 December 2023

	2023 £	2022 £
Turnover		
Special efforts concerts and functions	23,109	16,480
Subscriptions and donations	9,101	6,045
Sales of CD's books fleeces and ties etc	232	-
Grants and subsidies	1,700	5,726
Other income	3,677	1,818
	<u>37,819</u>	<u>30,069</u>
Cost of sales		
Opening stock	5,807	6,786
Closing stock	(7,840)	(5,807)
MD & conductor fees	24,387	15,895
Sundry expenses	1,167	1,073
	<u>23,521</u>	<u>17,947</u>
Establishment costs		
Hall hire	409	637
Rent	1,225	698
Rates	37	81
Light, heat and power	4,420	2,155
Licenses & insurance	1,904	2,685
Repairs and renewals	1,759	1,088
General maintenance	777	26
	<u>10,531</u>	<u>7,370</u>
General administrative expenses		
Office expenses	297	91
Printing, postage and stationery	348	119
Entry fees and subscriptions	1,764	678
Sundry expenses	517	281
Accountancy fees	420	420
Parking charges	30	60
Special events	245	30
Travel, subsistence & accommodation	13,955	6,609
	<u>17,576</u>	<u>8,288</u>
Depreciation costs		
Depreciation of musical instruments	1,200	1,412
Depreciation of uniforms	66	89
Depreciation of furniture & equipment	42	47
	<u>1,308</u>	<u>1,548</u>

This page does not form part of the statutory financial statements

Camborne Town Band Music Society

Detailed Profit and Loss Account for the Year Ended 31 December 2023

..... continued

	2023 £	2022 £
Other interest receivable and similar income		
Bank interest receivable	<u>424</u>	<u>112</u>
	<u>424</u>	<u>112</u>
Amounts written off investments		
Provision for deterioration of music	<u>678</u>	<u>755</u>
	<u>678</u>	<u>755</u>