

# **RCCG Living Faith Assembly - 1135965**

## **Annual Accounts**

**1 Apr 24 - 31 Mar 2025**

RCCG Living Faith-  
Annual Account

RCCG Living Faith Assembly					1135965
Annual accounts for the period					
Period start date	1st Apr 24	To	Period end date	31st Mar 25	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>			-	-	-	-	-
Voluntary income		S01	155,042	-	-	155,042	167,525
Support for community		S02	105,334	-	-	105,334	-
Gift aid		S03	51,794	-	-	51,794	36,838
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	312,171	-	-	312,171	204,363
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			-	-	-	-	-
Costs of generating voluntary income		S07	261,636	-	-	261,636	183,908
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>		S10	32,000	-	-	32,000	16,705
<b>Governance costs</b>		S11	-	-	-	-	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	293,635	-	-	293,635	200,613
<b>Net incoming/(outgoing) resources before transfers</b>		S14	18,536	-	-	18,536	3,750
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	18,536	-	-	18,536	3,750
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustment		S17	- 12,000	-	-	- 12,000	3,735
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	6,536	-	-	6,536	7,485
<b>Total funds brought forward</b>		S20	209,153	-	-	209,153	201,668
<b>Total funds carried forward</b>		S21	215,688	-	-	215,688	209,153

## Section B Balance sheet as at 31st March 2025

	Note	Unrestricted funds £ F01	Restricted funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	415,293	-	-	415,293	410,455
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	415,293	-	-	415,293	410,455
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	9,669	-	-	9,669	15,122
<b>Total current assets</b>	B09	9,669	-	-	9,669	15,122
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	600	-	-	600	350
<b>Net current assets/(liabilities)</b>	B11	9,069	-	-	9,069	14,772
<b>Total assets less current liabilities</b>	B12	424,362	-	-	424,362	425,227
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	208,674	-	-	208,674	216,074
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	215,688	-	-	215,688	209,153
<b>Funds of the Charity</b>						
Unrestricted funds	B16	215,688			215,688	209,153
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	215,688	-	-	215,688	209,153

Signed by

Signature	Print Name	Date of approval
	Issac Peter	14/05/2025

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Note 1    **Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

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 Accounting Standards;
- or 

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

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§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donations	155,042	123,566
	Support for the community	105,334	43,959
	Gift Aid Claim	51,794	36,838
	<b>Total</b>	<b>312,171</b>	<b>204,363</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year	Last year
		£	£
<b>Costs of generating voluntary income</b>	WAGES AND SALARIES	148,763	95,325
	RENT	26,669	13,085
	BANK CHARGES	309	252
	INSURANCE	2,673	2,384
	TELEPHONE	1,711	1,262
	HONORARIUM	700	1,950
	PRINTING & STATIONARY	190	723
	STORAGE	4,344	1,130
	OFFICE EXPENSES	1,457	1,396
	TRAVEL	121	365
	CHOIR & MEDIA	5,235	919
	HMRC	15,846	7,547
	TRAINING	1,200	518
	DEPRCIATION	19,770	13,618
	CHURCH ITEMS. EQUIPMENT & TECHNICAL	325	1,325
	HOSPITALITY	815	1,368
	UTLITIES	420	1,480
	MOTOR EXPENSES	14,870	4,957
	PROFESSIONAL FEES	3,699	18,499
	INDEPENDENT EXAMINATION	600	350
	BUILDING	-	2,800
	WEBSITE	-	286
	MORTGAGE INTEREST	8,398	9,360
	REPAIR & MAINTAINENCE	-	400
	OTHERS	105	500
	MULTIMEDIA	3,118	1,785
	BOOKS & LIBRARY	300	326
	<b>Total</b>	<b>261,636</b>	<b>183,908</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	WELFARE	11,050	4,365
	COF	830	140
	WEM	14,763	6,641
	MISSION	733	-
	AREA /REGIONAL	310	700
	DONATION	1,919	755
	CONFERENCE	2,016	3,454
	THANKSGIVING	35	170
	EVANGELISM	343	480
	<b>Total</b>	<b>32,000</b>	<b>16,705</b>
<b>Governance costs</b>		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Section C****Notes to the accounts****(cont)****Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	350



**Section C****Notes to the accounts****(cont)****Note 9****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	380,000	46,471	6,000	-	-	432,471
Additions	-	21,440	-	3,168	-	24,608
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	380,000	67,911	6,000	3,168	-	457,079

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	20,016	2,000	-	-	22,016
Depreciation charge for year	-	16,978	2,000	792	-	19,770
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	36,994	4,000	792	-	41,786

**9.3 Net book value**

Brought forward	380,000	26,455	4,000	-	-	410,455
Carried forward	380,000	30,917	2,000	2,376	-	415,293

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	600	350	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Mortgage	-	-	208,674	216,074
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>600</b>	<b>350</b>	<b>208,674</b>	<b>216,074</b>

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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