

RCCG Living Faith Assembly

Report and Financial Statements

Year ended: 31st Mar 2023

Charity No:1135965

Contents

	Page
Legal and administrative information	2
Report of the Trustees	3

Legal and administrative information

Trustees

Isaac Peter
Sybil Nzeribe
Brenda Lagan
Anne Odoemelum

Principal office

28 SOUTH WATER CLOSE
IFIELD
CRAWLEY
RH11 0EY

Bankers

HSBC
9 The Boulevard
Crawley
West Sussex
RH10 1UT

Accountant/ Independent examiner

Tunji Ogedengbe
36 Daffodil Close,
Hatfield
Herts
AL10 9FF

Report of the Trustees for the year ended 31st Mar 2023






It is with great pleasure we present the 2023 annual report and the financial statements for the year ended 31st Mar 2023.

The financial statement have been prepared in accordance with the accounting policies set out and comply with the charity trust deed and the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complies with the applicable law.

Objectives of the Charity, Principal activities and Organisation of our work.

The RCCG Living Faith Assembly church is constituted as a charity in its own right and is therefore governed by the charities Act 1993.

We have laid out RCCG Living Faith Assembly church under five themes:

-  To teach the sound word of God, leading to result oriented prayers.
-  To further the advancement of Christian faith and educating members of the community as necessary.
-  To organize children and youth activities, to promote unity in the course of developing deeper spiritual growth.
-  To provide hospitality to visiting ministers of Gospel.
-  To work in cooperation with other Christian organisations (local and international) and support events to achieve Christian aims and objectives.

Development, activities and achievements this year.

The Charity continued to strive to ensure the objectives of the charity are met. This year we continued to meet the objectives of furthering the Christian faith and alleviating the sufferings of the people generally irrespective of their race, background, sex or faith.

This year we have been successful in sharing the Christian faith and helping people develop biblical principles that build up self esteem enabling them to stay out of criminality and social vices and further assisting them to build self esteem enabling them to fulfill their purpose in life and live a happy productive life.

The church is keen at providing stronger family ties and educating the youth. We operate counseling and advisory sessions on a weekly basis to large number of members on matters of family life and education of young members.

We continued to support and encourage young people by providing a Youth Church where teenagers meet on Sunday morning under a caring, supportive and encouraging atmosphere. Our activity also included the organisation of leadership seminars for the benefit of the community where youths and other matured individuals were encouraged to take up leadership roles within the community.

In terms of donations we supported a number of charities and organisations involved in giving relief of flood disaster and other emergency incidents around the world. This year we supported International missions in Ghana and Italy, and also an aid relief Agency to underprivileged people in Africa.

This year trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith and in generating needed resources.

The church purchased a new building this year.

Future development.

We hope to increase our involvement with community through social inclusion by further strengthening our counseling sessions, developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills etc

Financial results and future activities.

The statement of the financial activities shows income of £199,921 and expenditure of £178,909.

In the light of the growth in the congregation size, the financial support of the church by donors increased over that of the last year. This has enabled the church to support quite a good number of Christian organisations, charities and visiting ministers as well as meeting other charitable objectives.

The present level of funding is adequate to support the continuation of the church objectives.

Risk Management.

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers.

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Approved by the trustees and signed on their behalf by:

Isaac Peter

Board of trustees

30th May 2023

RCCG Living Faith Assembly - 1135965

Annual Accounts

1 Apr 22 - 31 Mar 2023

RCCG Living Faith Assembly			1135965	
Annual accounts for the period				
Period start date	1st Apr 22	To	Period end date	31st Mar 23

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	171,197	-	-	171,197	128,567
Activities for generating funds		S02	-	-	-	-	-
Gift aid		S03	28,725	-	-	28,725	18,887
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	199,921	-	-	199,921	147,454
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	164,137	-	-	164,137	87,425
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	14,771	-	-	14,771	20,273
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	178,909	-	-	178,909	107,697
Net incoming/(outgoing) resources before transfers		S14	21,013	-	-	21,013	39,757
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	21,013	-	-	21,013	39,757
Other recognised gains/(losses)							
Prior Year Adjustment		S17	3,735	-	-	3,735	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	24,748	-	-	24,748	39,757
Total funds brought forward		S20	176,921	-	-	176,921	137,164
Total funds carried forward		S21	201,668	-	-	201,668	176,921

Section B Balance sheet

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	405,193	-	-	405,193	380,000
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	405,193	-	-	405,193	380,000
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	18,122	-	-	18,122	24,771
Total current assets	B09	18,122	-	-	18,122	24,771
Creditors: amounts falling due within one year (Note 12)	B10	350	-	-	350	350
Net current assets/(liabilities)	B11	17,772	-	-	17,772	24,421
Total assets less current liabilities	B12	422,965	-	-	422,965	404,421
Creditors: amounts falling due after one year (Note 13)	B13	221,297	-	-	221,297	227,500
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	201,668	-	-	201,668	176,921
Funds of the Charity						
Unrestricted funds	B16	201,668			201,668	176,921
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	201,668	-	-	201,668	176,921
Signed by		Signature		Print Name		Date of approval
				Issac Peter		30/05/2023

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	171,197	128,567
	Offering		
	Gift Aid Claim	28,725	18,887
	Total	199,921	147,454
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(continued)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	WAGES AND SALARIES	75,471	32,871
	RENT	10,068	12,359
	BANK CHARGES	371	108
	INSURANCE	2,455	1,295
	TELEPHONE	1,778	1,321
	HONORARIUM	1,381	2,936
	PRINTING & STATIONARY	835	658
	STORAGE	893	1,633
	OFFICE EXPENSES	917	1,534
	TRAVEL	296	430
	CHOIR & MEDIA	1,053	858
	HMRC	5,043	-
	TRAINING	-	1,976
	DEPRCIATION	8,398	-
	LICENCE FEES	-	1,690
	CHURCH ITEMS. EQUIPMENT & TECHNICAL	1,645	5,056
	HOSPITALITY	1,292	301
	UTILITIES	1,906	-
	MOTOR EXPENSES	5,496	2,289
	PROFESSIONAL FEES	29,517	19,066
	INDEPENDENT EXAMINATION	350	350
	ADVERT & PUBLICITY	-	183
	BUILDING	2,684	-
	WEBSITE	226	135
	MORTGAGE INTEREST	10,810	-
	REPAIR & MAINTAINENCE	-	100
	OTHERS	395	-
	MULTIMEDIA	492	-
	BOOKS & LIBRARY	366	275
	Total	164,137	87,425
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	WELFARE	2,365	3,242
	COF	620	1,089
	WEM	7,497	9,492
	MISSION	-	3,100
	AREA /REGIONAL	100	750
	DONATION	-	1,250
	CONFERENCE	3,063	1,350
	THANKSGIVING	327	-
	EVANGELISM	800	-
	Total	14,771	20,273
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Section C**Notes to the accounts****(cont)****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

Section C**Notes to the accounts****(cont)****Note 9****Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	380,000	-	-	-	-	380,000
Additions		33,591		-	-	33,591
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	380,000	33,591	-	-	-	413,591

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	8,398	-	-	-	8,398
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	8,398	-	-	-	8,398

9.3 Net book value

Brought forward	380,000	-	-	-	-	380,000
Carried forward	380,000	25,193	-	-	-	405,193

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	350	350		
Amounts due to subsidiary and associated undertakings	-	-	-	-
Mortgage	-	-	221,297	227,500
Accruals and deferred income	-	-	-	-
Total	350	350	221,297	227,500

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Redeemed Christian Church of God Living Faith Assembly

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1135965

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Ogedengbe

Date: 19th Dec 2023

Name: Tunji Ogedengbe

Relevant professional
qualification(s) or body

ACCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.