

RCCG Living Faith Assembly

Report and Financial Statements

Year ended: 31st Mar 2022

Charity No:1135965

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Legal and administrative information

Trustees

Isaac Peter
Sybil Nzeribe
Brenda Lagan
Anne Odoemelam

Principal office

28 SOUTH WATER CLOSE
IFIELD
CRAWLEY
RH11 0EY

Bankers

HSBC
9 The Boulevard
Crawley
West Sussex
RH10 1UT

Accountant/ Independent examiner

Tunji Ogedengbe
36 Daffodil Close,
Hatfield
Herts
AL10 9FF

Report of the Trustees for the year ended 31st Mar 2022






It is with great pleasure we present the 2022 annual report and the financial statements for the year ended 31st Mar 2022.

The financial statement have been prepared in accordance with the accounting policies set out and comply with the charity trust deed and the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complies with the applicable law.

Objectives of the Charity, Principal activities and Organisation of our work.

The RCCG Living Faith Assembly church is constituted as a charity in its own right and is therefore governed by the charities Act 1993.

We have laid out RCCG Living Faith Assembly church under five themes:

-  To teach the sound word of God, leading to result oriented prayers.
-  To further the advancement of Christian faith and educating members of the community as necessary.
-  To organize children and youth activities, to promote unity in the course of developing deeper spiritual growth.
-  To provide hospitality to visiting ministers of Gospel.
-  To work in cooperation with other Christian organisations (local and international) and support events to achieve Christian aims and objectives.

Development, activities and achievements this year.

The Charity continued to strive to ensure the objectives of the charity are met. This year we continued to meet the objectives of furthering the Christian faith and alleviating the sufferings of the people generally irrespective of their race, background, sex or faith.

This year we have been successful in sharing the Christian faith and helping people develop biblical principles that build up self esteem enabling them to stay out of criminality and social vices and further assisting them to build self esteem enabling them to fulfill their purpose in life and live a happy productive life.

The church is keen at providing stronger family ties and educating the youth. We operate counseling and advisory sessions on a weekly basis to large number of members on matters of family life and education of young members.

We continued to support and encourage young people by providing a Youth Church where teenagers meet on Sunday morning under a caring, supportive and encouraging atmosphere. Our activity also included the organisation of leadership seminars for the benefit of the community where youths and other matured individuals were encouraged to take up leadership roles within the community.

In terms of donations we supported a number of charities and organisations involved in giving relief of flood disaster and other emergency incidents around the world. This year we supported International missions in Ghana and Italy, and also an aid relief Agency to underprivileged people in Africa.

This year trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith and in generating needed resources.

The church purchased a new building this year.

Future development.

We hope to increase our involvement with community through social inclusion by further strengthening our counseling sessions, developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills etc

Financial results and future activities.

The statement of the financial activities shows income of £147,454 and expenditure of £107,697.

In the light of the growth in the congregation size, the financial support of the church by donors increased over that of the last year. This has enabled the church to support quite a good number of Christian organisations, charities and visiting ministers as well as meeting other charitable objectives.

The present level of funding is adequate to support the continuation of the church objectives.

Risk Management.

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers.

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Approved by the trustees and signed on their behalf by:

Isaac Peter

Board of trustees

20th Dec 2022

RCCG Living Faith Assembly - 1135965

Annual Accounts

1 Apr 21 - 31 Mar 2022

**RCCG Living Faith-
Annual Account Apr 18 -
Mar 19**

RCCG Living Faith Assembly				1135965	
Annual accounts for the period					
Period start date	1st Apr 21	To	Period end date	31st Mar 22	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	128,567	-	-	128,567	98,981
Activities for generating funds		S02	-	-	-	-	-
Gift aid		S03	18,887	-	-	18,887	11,235
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	147,454	-	-	147,454	110,216
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	87,425	-	-	87,425	78,678
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	20,273	-	-	20,273	17,909
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	107,697	-	-	107,697	96,587
Net incoming/(outgoing) resources before transfers		S14	39,757	-	-	39,757	13,629
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	39,757	-	-	39,757	13,629
Other recognised gains/(losses)							
Prior Year Adjustment		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	39,757	-	-	39,757	13,629
Total funds brought forward		S20	137,164	-	-	137,164	123,535
Total funds carried forward		S21	176,921	-	-	176,921	137,164

Section B Balance sheet

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	380,000	-	-	380,000	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	380,000	-	-	380,000	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	24,771	-	-	24,771	137,514
Total current assets	B09	24,771	-	-	24,771	137,514
Creditors: amounts falling due within one year (Note 12)	B10	350	-	-	350	350
Net current assets/(liabilities)	B11	24,421	-	-	24,421	137,164
Total assets less current liabilities	B12	404,421	-	-	404,421	137,164
Creditors: amounts falling due after one year (Note 13)	B13	227,500	-	-	227,500	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	176,921	-	-	176,921	137,164
Funds of the Charity						
Unrestricted funds	B16	176,921			176,921	137,164
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	176,921	-	-	176,921	137,164

Signed by

Signature	Print Name	Date of approval
	Issac Peter	20/12/2022

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Section C**Notes to the accounts****(cont)****Note 3 Analysis of incoming resources***Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donations	128,567	98,981
	Offering		
	Gift Aid Claim	18,887	11,235
	Total	147,454	110,216
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	WAGES AND SALARIES	32,871	54,115
	RENT	12,359	2,933
	BANK CHARGES	108	175
	INSURANCE	1,295	1,253
	TELEPHONE	1,321	1,574
	HONORARIUM	2,936	2,250
	PRINTING & STATIONARY	658	640
	STORAGE	1,633	705
	OFFICE EXPENSES	1,534	885
	TRAVEL	430	1,310
	CHOIR & MEDIA	858	607
	TRAINING	1,976	480
	LICENCE FEES	1,690	-
	CHURCH ITEMS. EQUIPMENT & TECHNICAL	5,056	8,830
	HOSPITALITY	301	-
	DRAMA CLUB	-	-
	MOTOR EXPENSES	2,289	1,696
	PROFESSIONAL FEES	19,066	640
	INDEPENDENT EXAMINATION	350	350
	ADVERT & PUBLICITY	183	70
	WEBSITE	135	-
	REPAIR & MAINTAINENCE	100	51
	OTHERS	-	132
	COVID EXPENSES	-	188
	BOOKS & LIBRARY	275	500
	Total	87,425	78,678
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	WELFARE	3,242	6,322
	COF	1,089	720
	WEM	9,492	4,217
	MISSION	3,100	4,116
	AREA /REGIONAL	750	-
	DONATION	1,250	314
	CONFERENCE	1,350	1,215
	FOL	-	300
	Total	20,273	17,909
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Section C**Notes to the accounts****(cont)****Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

Section C	Notes to the accounts	(cont)
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Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		-	-	-	-	-
Additions	380,000	-		-	-	380,000
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	380,000	-	-	-	-	380,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	380,000	-	-	-	-	380,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Note 12

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Mortgage

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
350	350		
-	-	-	-
-	-	227,500	-
-	-	-	-
350	350	227,500	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Redeemed Christian Church of God Living Faith Assembly

On accounts for the year
ended

31st March 2022

Charity no
(if any)

1135965

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Ogedengbe

Date:

20th Dec 2022

Name:

Tunji Ogedengbe

Relevant professional
qualification(s) or body

ACCA

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.