

# RCCG Living Faith Assembly

## Report and Financial Statements

Year ended: 31st Mar 2021

***Charity No:1135965***

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## **Legal and administrative information**

### **Trustees**

Isaac Peter  
Sybil Nzeribe  
Brenda Lagan  
Anne Odoemelum

### **Principal office**

28 SOUTH WATER CLOSE  
IFIELD  
CRAWLEY  
RH11 0EY

### **Bankers**

HSBC  
9 The Boulevard  
Crawley  
West Sussex  
RH10 1UT

### **Accountant/ Independent examiner**

**Tunji Ogedengbe**  
36 Daffodil Close,  
Hatfield  
Herts  
AL10 9FF

## **Report of the Trustees for the year ended 31<sup>st</sup> Mar 2021**






It is with great pleasure we present the 2021 annual report and the financial statements for the year ended 31<sup>st</sup> Mar 2021.

The financial statement have been prepared in accordance with the accounting policies set out and comply with the charity trust deed and the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities and complies with the applicable law.

### **Objectives of the Charity, Principal activities and Organisation of our work.**

The RCCG Living Faith Assembly church is constituted as a charity in its own right and is therefore governed by the charities Act 1993.

We have laid out RCCG Living Faith Assembly church under five themes:

-  To teach the sound word of God, leading to result oriented prayers.
-  To further the advancement of Christian faith and educating members of the community as necessary.
-  To organize children and youth activities, to promote unity in the course of developing deeper spiritual growth.
-  To provide hospitality to visiting ministers of Gospel.
-  To work in cooperation with other Christian organisations (local and international) and support events to achieve Christian aims and objectives.

### **Development, activities and achievements this year.**

The Charity continued to strive to ensure the objectives of the charity are met. This year we continued to meet the objectives of furthering the Christian faith and alleviating the sufferings of the people generally irrespective of their race, background, sex or faith.

This year we have been successful in sharing the Christian faith and helping people develop biblical principles that build up self esteem enabling them to stay out of criminality and social vices and further assisting them to build self esteem enabling them to fulfill their purpose in life and live a happy productive life.

The church is keen at providing stronger family ties and educating the youth. We operate counseling and advisory sessions on a weekly basis to large number of members on matters of family life and education of young members.

We continued to support and encourage young people by providing a Youth Church where teenagers meet on Sunday morning under a caring, supportive and encouraging atmosphere. Our activity also included the organisation of leadership seminars for the benefit of the community where youths and other matured individuals were encouraged to take up leadership roles within the community.

In terms of donations we supported a number of charities and organisations involved in giving relief of flood disaster and other emergency incidents around the world. This year we supported International missions in Ghana and Italy, and also an aid relief Agency to underprivileged people in Africa.

This year trustees consider that the performance of the parish has been satisfactory both in terms of advancement of the Christian faith and in generating needed resources.

#### **Future development.**

We hope to increase our involvement with community through social inclusion by further strengthening our counseling sessions, developing biblical principles, organising leadership seminars, economic empowerment, impacting entrepreneurship skills etc

#### **Financial results and future activities.**

The statement of the financial activities shows income of £110,216 and expenditure of £96,587.

In the light of the growth in the congregation size, the financial support of the church by donors increased over that of the last year. This has enabled the church to support quite a good number of Christian organisations, charities and visiting ministers as well as meeting other charitable objectives.

The present level of funding is adequate to support the continuation of the church objectives.

**Risk Management.**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Volunteers.**

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Approved by the trustees and signed on their behalf by:

Isaac Peter

**Board of trustees**

10<sup>th</sup> July 2021

# **RCCG Living Faith Assembly - 1135965**

## **Annual Accounts**

**1 Apr 20 - 31 Mar 2021**

RCCG Living Faith Assembly			1135965	
Annual accounts for the period				
Period start date	1st Apr 20	To	Period end date	31st Mar 21

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	110,216	-	-	110,216	93,344
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	110,216	-	-	110,216	93,344
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	78,678	-	-	78,678	69,964
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	17,909	-	-	17,909	17,920
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	96,587	-	-	96,587	87,884
<b>Net incoming/(outgoing) resources before transfers</b>		S14	13,629	-	-	13,629	5,460
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	13,629	-	-	13,629	5,460
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustment		S17	-	-	-	-	531
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	13,629	-	-	13,629	5,991
<b>Total funds brought forward</b>		S20	123,535	-	-	123,535	117,544
<b>Total funds carried forward</b>		S21	137,164	-	-	137,164	123,535

## Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	-	-	-	-	-
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	137,514	-	-	137,514	123,885
<b>Total current assets</b>	B09	137,514	-	-	137,514	123,885
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	350	-	-	350	350
<b>Net current assets/(liabilities)</b>	B11	137,164	-	-	137,164	123,535
<b>Total assets less current liabilities</b>	B12	137,164	-	-	137,164	123,535
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	137,164	-	-	137,164	123,535
<b>Funds of the Charity</b>						
Unrestricted funds	B16	137,164			137,164	123,535
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
<b>Total funds</b>	B20	137,164	-	-	137,164	123,535
Signed by		Signature		Print Name		Date of approval
				Issac Peter		21/07/2021



Note 1 **Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

**Note 2****Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donations	98,981	79,054
	Gift Aid Claim	11,235	14,290
	<b>Total</b>	<b>110,216</b>	<b>93,344</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## Note 4

## Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year	Last year
		£	£
Costs of generating voluntary income	WAGES AND SALARIES	54,115	43,622
	RENT	2,933	4,396
	BANK CHARGES	175	1,768
	INSURANCE	1,253	411
	TELEPHONE	1,574	969
	HONORARIUM	2,250	1,510
	PRINTING & STATIONARY	640	1,476
	VOLUNTEER EXPENSES	-	600
	OFFICE EXPENSES	885	1,648
	TRAVEL	1,310	4,139
	CHOIR & MEDIA	607	953
	TRAINING	480	1,094
	CHURCH ITEMS. EQUIPMENT & TECHNICAL	8,830	1,865
	HOSPITALITY	-	708
	DRAMA CLUB	-	500
	MOTOR EXPENSES	1,696	1,755
	PROFESSIONAL FEES	640	600
	INDEPENDENT EXAMINATION	350	350
	ADVERT & PUBLICITY	70	50
	WEBSITE	-	723
	REPAIR & MAINTAINENCE	51	167
	OTHERS	132	301
	COVID EXPENSES	188	-
	BOOKS & LIBRARY	500	357
	<b>Total</b>	<b>78,678</b>	<b>69,964</b>
Charitable activities	WELFARE	6,322	2,700
	STORAGE	705	-
	COF	720	720
	World Evangelical Mission	4,217	5,530
	MISSION	4,116	2,330
	AREA DUES	-	400
	DONATION	314	630
	CONFERENCE	1,215	5,286
	FOL	300	325
	<b>Total</b>	<b>17,909</b>	<b>17,920</b>
Governance costs		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Section C****Notes to the accounts****(cont)****Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
350	350

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	350	350		
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	350	350	-	-

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Redeemed Christian Church of God Living Faith Assembly

On accounts for the year  
ended

31<sup>st</sup> March 2021

Charity no  
(if any)

1135965

Set out on pages

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Ogedengbe

Date: 16<sup>th</sup> June 2021

Name: Tunji Ogedengbe

Relevant professional  
qualification(s) or body

ACCA

(if any):

Address: 


<b>Section B</b>	<b>Disclosure</b>
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Only complete if the examiner needs to highlight material problems.



**Give here brief details of any items that the examiner wishes to disclose.**