

THE EIGHTEEN FUND

England & Wales · Charity number 1135961

Details

Other names	RASHBASS FAMILY TRUST
Status	Registered
Legal form	Trust
Registered	2010-05-17
Register	View on the Charity Commission register

Contact

Address	17 Wykeham Road London NW4 2TB
Phone	07974151494
Email	jacquelinerrashbass@gmail.com

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY; THE ADVANCEMENT OF EDUCATION; THE ADVANCEMENT OF RELIGION; THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES; THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE; ANY OTHER PURPOSES CURRENTLY RECOGNISED AS CHARITABLE AND ANY NEW CHARITABLE PURPOSES WHICH ARE SIMILAR TO ANOTHER CHARITABLE PURPOSE

Activities: The principal activities of the charity are the granting of donations to achieve the charity's objectives.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£236,165	£331,279	-	-
2024-03-31	£199,575	£233,660	-	-
2023-03-31	£253,794	£214,887	-	-
2022-03-31	£208,682	£173,409	-	-
2021-03-31	£249,950	£159,955	-	-

Trustees

Name	Role	Appointed
ANDREW RASHBASS	Chair	
Elie Rashbass		2019-09-15
JACQUELINE RASHBASS		

THE EIGHTEEN FUND

England & Wales - Charity number 1135961

Accounts

Charity Registration Number 1135961

**THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT

Trustees

The trustees during the period were

- Andrew Rashbass
- Jacqueline Rashbass
- Elie Rashbass

The address of the trust is 17 Wykeham Road, London NW4 2TB.

Andrew Rashbass made personal donations of £19,917 (2024: £31,189) to the trust during the period. Jacqueline Rashbass made personal donations of £12,751 (2024: £8,394) to the trust during the period. Donations of £193,000 (2024: £149,700) were made to the charity from a fund of which the three trustees are also trustees.

Structure, Governance and Management

The trust was set up by a deed dated 9 May 2010 and registered as a charity with the Charity Commission on 17 May 2010 under the name Rashbass Family Trust. The charity changed its name to The Eighteen Fund on 11 March 2018.

The trustees meet regularly to review applications, oversee the activities of the trust and consider whether there are any risks to which the charity is exposed which require the establishment of systems or procedures necessary to manage those risks.

Objectives and Activities

The objects of the trust are

- The prevention of relief of poverty;
- The advancement of education;
- The advancement of religion;
- The advancement of health or the saving of lives;
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- Any other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' REPORT (CONTINUED)

The principal activities of the charity were the granting of donations to achieve the objectives above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

During the period, total incoming resources were £236,165 (2024: £201,591) from which grants of £330,812 (2024: £233,204) were made.

There are no designated reserves.

Plans for Future Periods

The activities for future periods will continue to be the granting of donations in pursuance of the trust's objectives.

Signed on 23 November 2025

J. Rashbass

JACQUELINE RASHBASS
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIGHTEEN FUND

I report on the accounts of the trust for the year ended 31 March 2025, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Independent Examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Justin Cowan, FCA

Date: 24 Nov 2025

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex HA8 8JL

THE EIGHTEEN FUND (Charity Registration Number 1135961

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Incoming resources			
Incoming resources from generated funds			
Donations received	2	225,668	189,283
Inland Revenue tax repayment		8,167	9,895
Bank interest received		2,330	2,413
		<u>236,165</u>	<u>201,591</u>
Resources expended			
<i>Charitable Activities</i>			
Charitable grants awarded	3	330,812	233,204
Administrative expenses		107	96
Professional fees		360	360
		<u>331,279</u>	<u>233,660</u>
Movement in funds		(95,114)	(32,069)
Total funds brought forward		146,929	178,998
Total funds carried forward		<u>51,815</u>	<u>146,929</u>

THE EIGHTEEN FUND (Charity Registration Number 1135961

BALANCE SHEET

AS AT 31 MARCH 2025

	2025	2024
	£	£
CURRENT ASSETS		
Gift Aid receivable	50	9,896
Cash at Bank	52,125	137,393
	<u>52,175</u>	<u>147,289</u>
CURRENT LIABILITIES		
Accruals	(360)	(360)
	<u>51,815</u>	<u>146,929</u>
NET ASSETS		
	<u>51,815</u>	<u>146,929</u>
FUNDS		
Unrestricted	<u>51,815</u>	<u>146,929</u>

Approved by the trustees on 23 November 2025 and signed on their behalf by

J. Rashbass

Jacqueline Rashbass
Trustee

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities,
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated on 2 February 2016, and
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Changes to accounting policies

There have been no changes to accounting policies, the accounts present a true and fair view and the accounting policies adopted are those outlined in the notes to the accounts.

(c) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(d) Material prior year errors

No material prior year errors have been identified in the reporting period.

(e) Recognition of income

Income is recognised in the SOFA when:

- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(f) Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE EIGHTEEN FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

(g) Grants

Grants awarded are accounted for on a cash basis.

2. DONATIONS

	2025	2024
	£	£
Donations and Gifts	225,668	189,283
	<hr/>	<hr/>

3. CHARITABLE GRANTS

Charitable grants and donations of £330,812 (2024: £233,024) were all made to institutions or individuals for the following charitable purposes:

	2025	2024
	£	£
The prevention of relief of poverty	144,779	116,569
The advancement of education	44,315	11,876
The advancement of religion	138,884	84,020
The advancement of health or the saving of lives	776	200
The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	270	758
Other charitable purposes	1,788	19,781
	<hr/>	<hr/>
	330,812	233,204

Details of material grants are available on request to the trustees.

There were no employees during the period.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

4. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period. During the period, the Trustees were reimbursed £Nil (2024: £Nil) for personal expenses incurred.

5. RELATED PARTY TRANSACTIONS

Andrew Rashbass made personal donations of £19,917 (2024: £31,189) to the trust during the period.

Jacqueline Rashbass made personal donations of £12,751 (2024: £8,394) to the trust during the period.

Donations of £193,000 (2024: £149,700) were made to the charity from a fund of which the three trustees are also trustees.

THE EIGHTEEN FUND

England & Wales - Charity number 1135961

Accounts

Charity Registration Number 1135961

**THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

Trustees

The trustees during the period were

- Andrew Rashbass
- Jacqueline Rashbass
- Elie Rashbass

The address of the trust is 17 Wykeham Road, London NW4 2TB.

Andrew Rashbass made personal donations of £31,189 (2023: £201,917) to the trust during the period. Jacqueline Rashbass made personal donations of £8,394 (2023: £Nil) to the trust during the period. Elie Rashbass made personal donations of £Nil (2023: £1,000) to the trust during the period. Donations of £149,700 (2023: £Nil) were made to the charity from a fund of which the three trustees are also trustees.

Structure, Governance and Management

The trust was set up by a deed dated 9 May 2010 and registered as a charity with the Charity Commission on 17 May 2010 under the name Rashbass Family Trust. The charity changed its name to The Eighteen Fund on 11 March 2018.

The trustees meet regularly to review applications, oversee the activities of the trust and consider whether there are any risks to which the charity is exposed which require the establishment of systems or procedures necessary to manage those risks.

Objectives and Activities

The objects of the trust are

- The prevention of relief of poverty;
- The advancement of education;
- The advancement of religion;
- The advancement of health or the saving of lives;
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- Any other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (CONTINUED)

The principal activities of the charity were the granting of donations to achieve the objectives above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

During the period, total incoming resources were £189,283 (2023: £253,794) from which grants of £233,204 (2023: £214,420) were made.

There are no designated reserves.

Plans for Future Periods

The activities for future periods will continue to be the granting of donations in pursuance of the trust's objectives.

Signed on 9 December 2024

J. Rashbass

JACQUELINE RASHBASS
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIGHTEEN FUND

I report on the accounts of the trust for the year ended 31 March 2024, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Independent Examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Justin Cowan, FCA

Date: 10 Dec 2024

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex HA8 8JL

THE EIGHTEEN FUND (Charity Registration Number 1135961)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Incoming resources			
Incoming resources from generated funds			
Donations received	2	189,283	202,917
Inland Revenue tax repayment		9,896	50,479
Bank interest received		396	398
		<u>199,575</u>	<u>253,794</u>
Resources expended			
<i>Charitable Activities</i>			
Charitable grants awarded	3	233,204	214,420
Administrative expenses		96	107
Professional fees		360	360
		<u>233,660</u>	<u>214,887</u>
Movement in funds		(34,085)	38,907
Total funds brought forward		178,998	140,091
		<u>178,998</u>	<u>178,998</u>
Total funds carried forward		<u>144,913</u>	<u>178,998</u>

THE EIGHTEEN FUND (Charity Registration Number 1135961

BALANCE SHEET

AS AT 31 MARCH 2024

	2024	2023
	£	£
CURRENT ASSETS		
Gift Aid receivable	9,896	11,520
Cash at Bank	135,377	128,931
	<u>145,273</u>	<u>140,451</u>
CURRENT LIABILITIES		
Accruals	(360)	(360)
	<u>144,913</u>	<u>140,091</u>
NET ASSETS		
	<u>144,913</u>	<u>140,091</u>
FUNDS		
Unrestricted	<u>144,913</u>	<u>140,091</u>

Approved by the trustees on *9 December* 2024 and signed on their behalf by

J. Rashbass

**Jacqueline Rashbass
Trustee**

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities,
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated on 2 February 2016, and
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Changes to accounting policies

There have been no changes to accounting policies, the accounts present a true and fair view and the accounting policies adopted are those outlined in the notes to the accounts.

(c) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(d) Material prior year errors

No material prior year errors have been identified in the reporting period.

(e) Recognition of income

Income is recognised in the SOFA when:

- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(f) Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

(g) Grants

Grants awarded are accounted for on a cash basis.

2. DONATIONS

	2024	2023
	£	£
Donations and Gifts	189,283	202,917

3. CHARITABLE GRANTS

Charitable grants and donations of £233,024 (2023: £214,420) were all made to institutions or individuals for the following charitable purposes:

	2024	2023
	£	£
The prevention of relief of poverty	116,569	110,458
The advancement of education	11,876	44,612
The advancement of religion	84,020	53,580
The advancement of health or the saving of lives	200	1,220
The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	758	2,711
Other charitable purposes	19,601	1,839
	<u>233,024</u>	<u>214,420</u>

Details of material grants are available on request to the trustees.

There were no employees during the period.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period. During the period, the Trustees were reimbursed £Nil (2023: £Nil) for personal expenses incurred.

5. RELATED PARTY TRANSACTIONS

Andrew Rashbass made personal donations of £31,189 (2023: £201,917) to the trust during the period.

Jacqueline Rashbass made personal donations of £8,394 (2023: £Nil) to the trust during the period.

Elie Rashbass made personal donations of £Nil (2023: £1,000) to the trust during the period.

Donations of £149,700 (2023: £Nil) were made to the charity from a fund of which the three trustees are also trustees.

THE EIGHTEEN FUND

England & Wales - Charity number 1135961

Accounts

Charity Registration Number 1135961

**THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Trustees

The trustees during the period were

- Andrew Rashbass
- Jacqueline Rashbass
- Elie Rashbass

The address of the trust is 17 Wykeham Road, London NW4 2TB.

Andrew Rashbass made donations of £201,917 (2022: £85,650) to the trust during the period. Jacqueline Rashbass made donations of £Nil (2022: £480) to the trust during the period. Elie Rashbass made donations of £1,000 (2022: £1,000) to the trust during the period.

Structure, Governance and Management

The trust was set up by a deed dated 9 May 2010 and registered as a charity with the Charity Commission on 17 May 2010 under the name Rashbass Family Trust. The charity changed its name to The Eighteen Fund on 11 March 2018.

The trustees meet regularly to review applications, oversee the activities of the trust and consider whether there are any risks to which the charity is exposed which require the establishment of systems or procedures necessary to manage those risks.

Objectives and Activities

The objects of the trust are

- The prevention or relief of poverty;
- The advancement of education;
- The advancement of religion;
- The advancement of health or the saving of lives;
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- Any other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

THE EIGHTEEN FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (CONTINUED)

The principal activities of the charity were the granting of donations to achieve the objectives above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

During the period, total incoming resources were £253,794 (2022: £208,682) from which grants of £214,420 (2022: £172,917) were made.

There are no designated reserves.

Plans for Future Periods

The activities for future periods will continue to be the granting of donations in pursuance of the trust's objectives.

Signed on *22 September* 2023

Jacqueline Rashbass

JACQUELINE RASHBASS
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIGHTEEN FUND

I report on the accounts of the trust for the year ended 31 March 2023, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Independent Examiner

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Justin Cowan, FCA

Date: 22 Sept 2023

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex HA8 8JL

THE EIGHTEEN FUND (Charity Registration Number 1135961

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Incoming resources			
Incoming resources from generated funds			
Donations received	2	202,917	87,146
Inland Revenue tax repayment		50,479	21,533
Legacy received		-	100,000
Bank interest received		398	3
		<u>253,794</u>	<u>208,682</u>
Resources expended			
<i>Charitable Activities</i>			
Charitable grants awarded	3	214,420	172,917
Administrative expenses		107	132
Professional fees		360	360
		<u>214,887</u>	<u>173,409</u>
Movement in funds		38,907	35,273
Total funds brought forward		140,091	104,818
		<u>178,998</u>	<u>140,091</u>

THE EIGHTEEN FUND (Charity Registration Number 1135961)

BALANCE SHEET

AS AT 31 MARCH 2023

	2023	2022
	£	£
CURRENT ASSETS		
Gift Aid receivable	6,679	11,520
Cash at Bank	172,679	128,931
	<u>179,358</u>	<u>140,451</u>
CURRENT LIABILITIES		
Accruals	(360)	(360)
	<u>178,998</u>	<u>140,091</u>
NET ASSETS		
	<u>178,998</u>	<u>140,091</u>
FUNDS		
Unrestricted	<u>178,998</u>	<u>140,091</u>

Approved by the trustees on 22 September 2023 and signed on their behalf by

Jacqueline Rashbass

Jacqueline Rashbass
Trustee

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities,
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated on 2 February 2016, and
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Changes to accounting policies

There have been no changes to accounting policies, the accounts present a true and fair view and the accounting policies adopted are those outlined in the notes to the accounts.

(c) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(d) Material prior year errors

No material prior year errors have been identified in the reporting period.

(e) Recognition of income

Income is recognised in the SoFA when:

- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(f) Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (CONTINUED)

(g) Grants

Grants awarded are accounted for on a cash basis.

2. DONATIONS

	2023	2022
	£	£
Donations and Gifts	202,917	87,146

3. CHARITABLE GRANTS

Charitable grants and donations of £214,420 (2022: £172,917) were all made to institutions or individuals for the following charitable purposes:

	2023	2022
	£	£
The prevention of relief of poverty	110,458	109,119
The advancement of education	44,612	41,121
The advancement of religion	53,580	14,580
The advancement of health or the saving of lives	1,220	845
The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	2,711	4,564
Other charitable purposes	1,839	2,688
	<u>214,420</u>	<u>172,917</u>

Details of material grants are available on request to the trustees.

There were no employees during the period.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period. During the period, the Trustees were reimbursed £Nil (2022: £Nil) for personal expenses incurred.

5. RELATED PARTY TRANSACTIONS

Andrew Rashbass made donations of £201,917 (2022: £85,650) to the trust during the period.

Jacqueline Rashbass made donations of £Nil (2022: £480) to the trust during the period.

Elie Rashbass made donations of £1,000 (2022 £1,000) to the trust during the period.

THE EIGHTEEN FUND

England & Wales - Charity number 1135961

Accounts

Charity Registration Number 1135961

**THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

Trustees

The trustees during the period were

- Andrew Rashbass
- Jacqueline Rashbass
- Elie Rashbass

The address of the trust is 17 Wykeham Road, London NW4 2TB.

Andrew Rashbass made donations of £85,650 (2021: £198,591) to the trust during the period. Jacqueline Rashbass made donations of £480 (2021: £Nil) to the trust during the period. Elie Rashbass made donations of £1,000 (2021: £1,575) to the trust during the period.

Structure, Governance and Management

The trust was set up by a deed dated 9 May 2010 and registered as a charity with the Charity Commission on 17 May 2010 under the name Rashbass Family Trust. The charity changed its name to The Eighteen Fund on 11 March 2018.

The trustees meet regularly to review applications, oversee the activities of the trust and consider whether there are any risks to which the charity is exposed which require the establishment of systems or procedures necessary to manage those risks.

Objectives and Activities

The objects of the trust are

- The prevention of relief of poverty;
- The advancement of education;
- The advancement of religion;
- The advancement of health or the saving of lives;
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- Any other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (CONTINUED)

The principal activities of the charity were the granting of donations to achieve the objectives above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

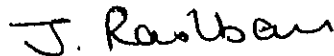
During the period, total incoming resources were £208,682 (2021: £249,950) from which grants of £172,917 (2021: £159,490) were made.

There are no designated reserves.

Plans for Future Periods

The activities for future periods will continue to be the granting of donations in pursuance of the trust's objectives.

Signed on 13 April 2022



JACQUELINE RASHBASS
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIGHTEEN FUND

I report on the accounts of the trust for the year ended 31 March 2022, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Justin Cowan, FCA

Date: 25 April 2022

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

THE EIGHTEEN FUND (Charity Registration Number 1135961

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Incoming resources			
Incoming resources from generated funds			
Donations received	2	87,146	200,301
Inland Revenue tax repayment		21,533	49,647
Legacy received		100,000	-
Bank interest received		3	2
		<u>208,682</u>	<u>249,950</u>
Resources expended			
<i>Charitable Activities</i>			
Charitable grants awarded	3	172,917	159,490
Administrative expenses		132	105
Professional fees		360	360
		<u>173,409</u>	<u>159,955</u>
Movement in funds		35,273	89,995
Total funds brought forward		104,818	14,823
Total funds carried forward		<u>140,091</u>	<u>104,818</u>

THE EIGHTEEN FUND (Charity Registration Number 1135961

BALANCE SHEET

AS AT 31 MARCH 2022

	2022	2021
	£	£
CURRENT ASSETS		
Gift Aid receivable	11,520	21,101
Cash at Bank	128,931	84,077
	<u>140,451</u>	<u>105,178</u>
CURRENT LIABILITIES		
Accruals	(360)	(360)
	<u>140,091</u>	<u>104,818</u>
NET ASSETS		
	<u>140,091</u>	<u>104,818</u>
FUNDS		
Unrestricted	<u>140,091</u>	<u>104,818</u>

Approved by the trustees on 13 April 2022 and signed on their behalf by

J. Rashbass

Jacqueline Rashbass
Trustee

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities,
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated on 2 February 2016, and
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Changes to accounting policies

There have been no changes to accounting policies, the accounts present a true and fair view and the accounting policies adopted are those outlined in the notes to the accounts.

(c) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(d) Material prior year errors

No material prior year errors have been identified in the reporting period.

(e) Recognition of income

Income is recognised in the SoFA when:

- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(f) Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE EIGHTEEN FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

(g) Grants

Grants awarded are accounted for on a cash basis.

2. DONATIONS

	2022	2021
	£	£
Donations and Gifts	87,146	200,301
	<hr/>	<hr/>

3. CHARITABLE GRANTS

Charitable grants and donations of £172,557 (2021: £159,490) were all made to institutions or individuals for the following charitable purposes:

	2022	2021
	£	£
The prevention of relief of poverty	109,119	104,347
The advancement of education	41,121	20,392
The advancement of religion	14,580	22,665
The advancement of health or the saving of lives	845	4,488
The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	4,564	6,377
Other charitable purposes	2,688	1,221
	<hr/>	<hr/>
	172,917	159,490

Details of material grants are available on request to the trustees.

There were no employees during the period.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period. During the period, the Trustees were reimbursed £Nil (2021: £Nil) for personal expenses incurred.

5. RELATED PARTY TRANSACTIONS

Andrew Rashbass made donations of £85,650 (2021: £198,591) to the trust during the period.

Jacqueline Rashbass made donations of £480 (2021: £Nil) to the trust during the period.

Elie Rashbass made donations of £1,000 (2021: £1,575) to the trust during the period.

THE EIGHTEEN FUND

England & Wales - Charity number 1135961

Accounts

Charity Registration Number 1135961

**THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

Trustees

The trustees during the period were

- Andrew Rashbass
- Jacqueline Rashbass
- Elie Rashbass

The address of the trust is 17 Wykeham Road, London NW4 2TB.

Andrew Rashbass made donations of £198,591 (2020: £166,625) to the trust during the period. Elie Rashbass made donations of £1,575 (2020: £Nil) to the trust during the period.

Structure, Governance and Management

The trust was set up by a deed dated 9 May 2010 and registered as a charity with the Charity Commission on 17 May 2010 under the name Rashbass Family Trust. The charity changed its name to The Eighteen Fund on 11 March 2018.

The trustees meet regularly to review applications, oversee the activities of the trust and consider whether there are any risks to which the charity is exposed which require the establishment of systems or procedures necessary to manage those risks.

Objectives and Activities

The objects of the trust are

- The prevention of relief of poverty;
- The advancement of education;
- The advancement of religion;
- The advancement of health or the saving of lives;
- The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- Any other purposes currently recognised as charitable and any new charitable purposes which are similar to another charitable purpose.

THE EIGHTEEN FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (CONTINUED)

The principal activities of the charity were the granting of donations to achieve the objectives above. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit through these objectives.

During the period, total incoming resources were £249,950 (2020: £208,284) from which grants of £159,490 (2020: £264,371) were made.

There are no designated reserves.

Plans for Future Periods

The activities for future periods will continue to be the granting of donations in pursuance of the trust's objectives.

Signed on *27 June* 2021

Jacqueline Rashbass

JACQUELINE RASHBASS
On behalf of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EIGHTEEN FUND

I report on the accounts of the trust for the year ended 31 March 2021, which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Justin Cowan, FCA

Date: 30 June 2021

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

THE EIGHTEEN FUND (Charity Registration Number 1135961

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Incoming resources			
Incoming resources from generated funds			
Donations received	2	200,301	166,625
Inland Revenue tax repayment		49,647	41,656
Bank interest received		2	3
		<u>249,950</u>	<u>208,284</u>
Resources expended			
<i>Charitable Activities</i>			
Charitable grants awarded	3	159,490	264,371
Administrative expenses		105	95
Professional fees		360	360
		<u>159,955</u>	<u>264,826</u>
Movement in funds		89,995	(56,542)
Total funds brought forward		14,823	71,365
Total funds carried forward		<u>104,818</u>	<u>14,823</u>

THE EIGHTEEN FUND (Charity Registration Number 1135961)

BALANCE SHEET

AS AT 31 MARCH 2021

	2021	2020
	£	£
CURRENT ASSETS		
Gift Aid receivable	21,101	4,081
Cash at Bank	84,077	11,102
	<u>105,178</u>	<u>15,183</u>
CURRENT LIABILITIES		
Accruals	(360)	(360)
	<u>104,818</u>	<u>14,823</u>
NET ASSETS		
	<u>104,818</u>	<u>14,823</u>
FUNDS		
Unrestricted	<u>104,818</u>	<u>14,823</u>

Approved by the trustees on *27 June* 2021 and signed on their behalf by .

Jacqueline Rashbass

Jacqueline Rashbass
Trustee

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value, and in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities,
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated on 2 February 2016, and
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Changes to accounting policies

There have been no changes to accounting policies, the accounts present a true and fair view and the accounting policies adopted are those outlined in the notes to the accounts.

(c) Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

(d) Material prior year errors

No material prior year errors have been identified in the reporting period.

(e) Recognition of income

Income is recognised in the SoFA when:

- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(f) Tax reclaimed on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

THE EIGHTEEN FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

(g) Grants

Grants awarded are accounted for on a cash basis.

2. DONATIONS

	2021	2020
	£	£
Donations and Gifts	200,301	166,625

3. CHARITABLE GRANTS

Charitable grants and donations of £159,490 (2020: £264,371) were all made to institutions or individuals for the following charitable purposes:

	2021	2020
	£	£
The prevention of relief of poverty	104,347	169,735
The advancement of education	20,392	18,793
The advancement of religion	22,665	67,937
The advancement of health or the saving of lives	4,488	2,410
The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage	6,377	5,266
Other charitable purposes	1,221	230
	<u>159,490</u>	<u>264,371</u>

Details of material grants are available on request to the trustees.

There were no employees during the period.

THE EIGHTEEN FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4. TRUSTEES' REMUNERATION

The Trustees neither received nor waived any emoluments during the period. During the period, the Trustees were reimbursed £Nil (2020: £Nil) for personal expenses incurred.

5. RELATED PARTY TRANSACTIONS

Andrew Rashbass made donations of £198,591 (2020: £166,625) to the trust during the period.

Elie Rashbass made donations of £1,575 (2020: £Nil) to the trust during the period.