

Charity Commission report 2023

Grifaid supplies hand-pump water filters to provide safe drinking water where it is needed. This includes natural disasters , troubled areas and for development, resulting in improved health ,improved education and well-being of a community.

Our founders have been awarded an MBE for Health and Economic Development Overseas in the King's Birthday Honours 2023.



GRIFAID CHARITY

UK Registered Number 1135952

Financial Accounts
for the Year ended 5th April 2023

Surplus/(Deficit) on Grifaid Operations

GRIFAID®

For the year ended 5 April 2023

Account	2023	2022
INCOME		
Other Income		
Appeal - Haiti	0.00	390.00
Appeal - Ukraine	50.00	0.00
Project 1 - Wamala Uganda	0.00	570.00
Donations	80,189.18	40,421.12
Sponsored Filters	11,692.00	84.00
Total Other Income	91,931.18	41,465.12
Christmas Raffle	70.00	307.00
Total INCOME	92,001.18	41,772.12
Cost of Filters		
Cost of Family Filters	21,698.00	4,466.75
Costs of Community Filters	399.68	1,777.44
Transport Costs - Exports	208.00	1,015.68
Transport Costs UK	212.00	533.00
Total Cost of Filters	22,517.68	7,792.87
Gross Surplus/(Deficit)	69,483.50	33,979.25
Operating Surplus/(Deficit)	69,483.50	33,979.25
Surplus/(Deficit) on Ordinary Activities Before Taxation	69,483.50	33,979.25
Surplus/(Deficit) after Taxation	69,483.50	33,979.25

Balance Sheet

GRIFAID®

As at 5 April 2023

Account	5 Apr 2023	5 Apr 2022
Current Assets		
Cash at bank and in hand		
Grifaid Registered Charity	47,777.21	26,357.83
Total Cash at bank and in hand	47,777.21	26,357.83
Debtors	169.00	169.00
Investments	6,350.70	6,350.70
Loans To Safe Water Trust	335,990.02	286,990.02
Total Current Assets	390,286.93	319,867.55
Creditors: amounts falling due within one year		
Accounts Payable	6,006.00	4,642.12
Accruals	0.00	428.00
Total Creditors: amounts falling due within one year	6,006.00	5,070.12
Net Current Assets (Liabilities)	384,280.93	314,797.43
Total Assets less Current Liabilities	384,280.93	314,797.43
Net Assets	384,280.93	314,797.43
Capital and Reserves		
Current Year Earnings	69,483.50	33,979.25
Retained Earnings	314,797.43	280,818.18
Total Capital and Reserves	384,280.93	314,797.43

Independent examiner's report to the trustees of Grifaid

I report to the trustees on my examination of the accounts of the Grifaid Charity (the Trust) for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Stephen M Allan

Relevant professional qualification or membership of professional bodies: FCMA, CGMA

Address: Unit 145, Jarrow Business Centre, Viking Industrial Park, Jarrow, NE32 3DT

Date: 13th February 2024