

GREAT PARNDON COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1135946
COMPANY REGISTRATION NUMBER: 07217688 (England & Wales)

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

Principal address and Registered office: Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Alan Jones

Directors/Trustees: David Ingold
Alan Jones
Peter Woolford (Resigned 20th July 2023)
Karen Bartlett
Mary Kerrigan
Peter James (Appointed 20th July 2023)
Katy Parkin (Appointed 20th July 2023)
Nicholas Jeffery (Appointed 20th July 2023)

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:

Taylor, Viney & Marlow Ltd
46-54 High Street
Ingatestone
CM4 9DW

Bankers:

Barclays Bank Plc.
2 Terminus Street
Harlow
Essex
CM20 1ET

Community Advisors

Community Matters
8-9 Upper Street
Islington
London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as an informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

After another year with no interruptions since the pandemic the association has returned to somewhat Pre-Covid trading and activity levels. The Trustees are therefore more than happy with the overall performance and results off the back of this. Due to large groups being able to return to normality has seen the biggest improvement this year in the Playgroups area which has seen a growth of just over 33% when compared to last year.

During the current year 2023 staff have received above inflation salary increases costing the association an estimated £20,000 extra in wage costs. The association were hoping this would be covered by the continued increase in Hatches but so far to date the additional rise in Groups as expected and functions are beginning to level off.

PLANS FOR THE FUTURE

Our future plans will be to keep encouraging groups to return and form new partnerships with new groups and organisations to deliver much needed health and wellbeing support.

This will come in the form of new balance and strength groups, new children groups and an extension of our pre-school and nursery provisions. Other partnerships are in the process of being formed with the local Stroke groups delivering more classes with Essex County Council and Harlow Council delivering mental health services with in our organisation

Further plans for 2024 are to continue with the refurbishment of the buildings, which are set to include a major re-wire in The Link for approx. £14,000, a new sound system at the Link around £12,000, a continuance of upgrades all the hatches with toilets and kitchen areas, new double glazing at the Link £10,000. New toilets will be built at Sherrards at a cost of £7,000 There is a planned garden upgrade at the Link for later in 2024 which will cost around £40,000 and a new sound system for the GPCA costing around £12,000.

The Great Parndon has continued with it heavy cleaning programme, with all carpets being cleaned by an industrial company at a total cost of around £5,000 for all buildings, wooden floors being sanded and resealed costing around £3,000.

Wages have continued to increase with the introduction of the increase in minimum wage and no reduction for employers regarding NI, due to the increase in wages this has risen considerably along with the pension contributions by the employer.

The association has also continued to experience high energy increases, which is likely to continue for the foreseeable future

FINANCIAL REVIEW

The charity continued with another positive year returning a surplus on its operating activities of £19,065, a decrease though of £89,185 when compared to 2022's surplus. This has still been achieved even with overall costs increasing this year by some 5.30%. Now the association has returned to full operations after the Pandemic and levels returning to Pre-pandemic levels, The trustees now feel the charity is still in a very strong position and has a strong balance sheet to which will help contribute to the plans outlined above for 2024.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on 12th September 2024


Alan Jones, Director

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS

TO THE TRUSTEES OF GREAT PARNDON COMMUNITY ASSOCIATION

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neil A. Chambers
Association of Chartered Certified Accountants
Taylor, Viney & Marlow Limited
Chartered Accountants
46-54 High Street
Ingatestone Essex CM4 9DW

Date: 12th September 2024

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	31/12/2023	31/12/2022
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	153,883	-	153,883	138,839
Hatches	3	470,690	-	470,690	518,118
Donations		42	-	42	9,224
Other incoming resources					
Membership fees and sundry income		7,560	-	7,560	7,737
Investment income	4	526	-	526	20
Government Grants		-	-	-	17,042
Lottery Grants		-	-	-	-
Total incoming resources		632,701	-	632,701	690,980
Resources expended					
Cost of charitable activities					
Social events and leisure activities		21,527	-	21,527	22,827
Hatches		371,840	-	371,840	339,493
Other expenditures					
Wages and salaries	6	41,655	-	41,655	31,113
Social security costs	6	4,082	-	4,082	5,767
Light and heat		52,603	-	52,603	41,680
Rent, rates and water		44,057	-	44,057	40,411
Repairs and maintenance		5,609	-	5,609	12,812
Caretaker and cleaning materials		11,915	-	11,915	21,065
Office telephone		12,401	-	12,401	11,140
Printing, postage and stationery		2,606	-	2,606	10,327
Insurance		8,566	-	8,566	11,405
Depreciation		18,077	-	18,077	18,018
Sundry expenses		2,197	-	2,197	3,339
Bank charges		2,056	-	2,056	767
Legal Fees		4,989	-	4,989	-
Advertising		-	-	-	-
Irrecoverable VAT		6,673	-	6,673	9,783
Governance costs					
Audit and accountancy fees		2,783	-	2,783	2,783
Total resources expended		613,636	-	613,636	582,730
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	19,065	-	19,065	108,250

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	31/12/2023	31/12/2022
		£	£	£	£
Historical cost surplus / surplus for the period		19,065	-	19,065	108,250
Transfer of funds		(97,520)	97,520	-	-
Net movement on funds		(78,455)	97,520	19,065	108,250
Funds at 1 January 2023		554,721	200,000	754,721	646,471
Funds at 31 December 2023		476,266	297,520	773,786	754,721

GREAT PARNDON COMMUNITY ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

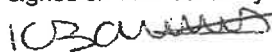
	Notes	31/12/2023 £	31/12/2023 £	31/12/2023 £
Fixed assets				
Tangible assets	7		148,878	148,833
Investments	8		4,100	4,100
			<u>152,978</u>	<u>152,933</u>
Current assets				
Debtors	9	123,272		115,608
Cash at bank and in hand		526,528		504,737
		<u>649,800</u>		<u>620,345</u>
Creditors: amounts falling due within one year	10	<u>(28,992)</u>		<u>(18,557)</u>
Net current assets			<u>620,808</u>	<u>601,788</u>
Total assets less current liabilities			<u><u>773,786</u></u>	<u><u>754,721</u></u>
Funds				
Unrestricted funds - general			476,266	554,721
Designated funds			297,520	200,000
Total funds			<u><u>773,786</u></u>	<u><u>754,721</u></u>

For the year ending 31st December 2023 the company was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 12th September 2024 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies *continued*

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unitised investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies *continued*

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Link Trading Company rent	-	-	-
Lettings	53,657	53,657	53,842
Pool table	-	-	-
Social events	668	668	979
Leisure activities	92,911	92,911	87,462
Vending and video machines	6,647	6,647	(3,444)
	<u>153,883</u>	<u>153,883</u>	<u>138,839</u>

3 Hatches

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Playgroups	413,015	413,015	454,828
Lettings	-	-	-
Leisure activities	57,675	57,675	63,290
	<u>470,690</u>	<u>470,690</u>	<u>518,118</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investment Income

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Interest received	526	526	20
	<u>526</u>	<u>526</u>	<u>20</u>

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2023 £	31/12/2022
Depreciation	18,077	18,018
Auditors' remuneration	2,783	2,783
	<u>20,860</u>	<u>20,801</u>

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2023 £	31/12/2022 £
Wages and salaries (Administration)	41,655	31,113
Overall Social security costs	4,082	5,767
	<u>45,737</u>	<u>36,880</u>

The average number of staff employed by the charity during the year was:

	31/12/2023	31/12/2022
Preschools & Playgroups	24	25
Administration	2	2
Caretakers and cleaners	1	3
	<u>27</u>	<u>30</u>

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under
hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2023	223,440	103,556	326,996
Additions	15,818	2,303	18,121
Disposals	-	-	-
At 31 December 2023	239,258	105,859	345,117
Depreciation			
At 1 January 2023	102,099	76,064	178,163
Charge for the year	6,827	11,249	18,077
Disposals	-	-	-
At 31 December 2023	108,927	76,064	196,240
Net book value			
At 31 December 2023	130,331	29,795	148,877
At 31 December 2022	121,340	27,492	148,832

8 Fixed asset investments

	31/12/2023 £	31/12/2022 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	13,691	12,802

9 Debtors

	31/12/2023 £	31/12/2022 £
The GPCA Link Trading Company Limited	108,651	108,651
Other debtors	6,000	3,000
Prepayments and accrued income	8,621	3,957
	123,272	115,608

10 Creditors: amounts falling due within one year

	31/12/2023 £	31/12/2022 £
Accruals and deferred income	14,113	13,486
Net wages and taxation	13,538	3,773
Other creditors	1,340	1,299
	28,991	18,558

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2023 £	31/12/2022 £
Contributions payable by the charity for the year	<u>3,703</u>	<u>3,452</u>

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2023 £	31/12/2022 £
Audit and accounts production	<u>2,783</u>	<u>2,783</u>
	<u>2,783</u>	<u>2,783</u>

13 Related party transactions

At the year end the charity was owed £108,651 (2022: £108,651) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2023 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	Land and buildings
Expiry date:	31/12/2023 £	31/12/2022 £
In over five years	<u>28,040</u>	<u>28,040</u>
	<u>28,040</u>	<u>28,040</u>