

GREAT PARNDON COMMUNITY ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REGISTRATION NUMBER: 1135946

COMPANY REGISTRATION NUMBER: 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2020

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

**Principal address
and Registered office:** Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Peter Woolford

Directors/Trustees: David Ingold
Michael Crowley (Resigned 01/03/2021)
Richard Mays
Alan Jones
Peter Woolford
Karen Bartlett

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:	Bankers:	Community Advisors
Taylor, Viney & Marlow Limited 46-54 High Street Ingatestone CM4 9DW	Barclays Bank Plc. 2 Terminus Street Harlow Essex CM20 1ET	Community Matters 8-9 Upper Street Islington London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as and informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

2020 has not been like any year, and sadly due to Covid -19 we remained closed from March 2020 for the whole year. During this period, we spent much of the time on the general maintenance of the building with the help of the Government Grants.

We managed to refurbish the main hall at the GPCA with a new floor, ceiling and stage area, the main building saw new toilets and a complete re-decoration of all areas.

At the Link we built a new outside bar and garden area, inside toilets were refurbished, A new heating system was installed, as well as having the whole building re-wired. Both bars were re-varnished along with flooring replaced. At Sumners the electrics were reviewed, and a new 5 year certificate was obtained. The main pre-school was also refurbished with new flooring, new kitchen and a complete redecoration.

Pollards Hatch saw the closing of the pre-school and we then embarked on creating a new wellbeing centre, this involved extensive redecoration involving knocking down walls etc., a new garden area which was able to re-open in November 2020. The barn had a complete refurb with new flooring, new security systems, new doors, new lighting and a complete redecoration.

PLANS FOR THE FUTURE

Our main plans are being able to re-open which we hope will be during the summer of 2021, for the rest of the year we will concentrate on trying to re-build the entity, with a fully operational schedule starting in January 2022.

We are expecting to have to subsidise the running of the entity for the rest of 2021 and continue to support The GPCA Link Trading Company Ltd through this uncertain period. It is not our intention at this stage to reduce staff levels, this however will need to be reviewed in January 2022.

FINANCIAL REVIEW

The charity returned a surplus on its operating activities of £196,642, an increase of £230,141 compared to 2019's deficit. This has only been achieved because of the exceptional help from the Government and local council in respect of providing exceptional financial support during the Covid-19 pandemic. The GPCA has also managed to reduce their overheads by £71,595 when compared to last year which again has helped contribute and improve results. The Trustees are also mindful of the fact that they need to be in a strong position now to be able to come through this Pandemic and to hopefully build on all of the great work achieved so far and continue to do so in the future.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on - 18th August 2021

Alan Jones, Director

A Jones

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Great Parndon Community Association (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
 - The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.
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GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



**Neil A. Chambers FCCA (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow Limited**

**Chartered Accountants
Statutory Auditor**

Date : 18th August 2021

46-54 High Street
Ingatestone
Essex
CM4 9DW

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Designated Funds	31/12/2020	31/12/2019
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	33,271	-	33,271	94,905
Hatches	3	423,040	-	423,040	426,518
Donations		600	-	600	-
Other incoming resources					
Membership fees and sundry income		4,126	-	4,126	16,288
Investment income	4	169	-	169	133
Government Grants		200,858	-	200,858	-
Lottery Grants		34,326	-	34,326	-
Total incoming resources		696,390	-	696,390	537,844
Resources expended					
Cost of charitable activities					
Social events and leisure activities		16,596	-	16,596	16,774
Payphone costs		-	-	-	-
Hatches		267,403	-	267,403	279,247
Other expenditures					
Wages and salaries	6	24,324	-	24,324	29,222
Social security costs	6	15,524	-	15,524	15,115
Light and heat		29,704	-	29,704	45,240
Rent, rates and water		38,300	-	38,300	39,372
Repairs and maintenance		7,697	-	7,697	17,028
Caretaker and cleaning materials		44,600	-	44,600	45,898
Office telephone		7,311	-	7,311	7,866
Printing, postage and stationery		5,117	-	5,117	6,459
Insurance		12,499	-	12,499	13,904
Travel		-	-	-	665
Depreciation		17,752	-	17,752	16,999
Sundry expenses		3,834	-	3,834	2,193
Bank charges		1,194	-	1,194	1,743
Legal Fees		715	-	715	-
Advertising		-	-	-	1,291
Irrecoverable VAT		4,765	-	4,765	2,031
Exceptional item - Loan relationship write off		-	-	-	27,633
Goverance costs					
Audit fees		2,413	-	2,413	2,663
Total resources expended		499,748	-	499,748	571,343
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	196,642	-	196,642	(33,499)

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Designated Funds	31/12/2020	31/12/2019
		£	£	£	£
Historical cost (deficit) / surplus for the period		196,642	-	196,642	(33,499)
Transfer of funds		-	-	-	-
Net movement on funds		196,642	-	196,642	(33,499)
Funds at 1 January 2020		155,617	200,000	355,617	389,116
Funds at 31 December 2020		352,259	200,000	552,259	355,617

GREAT PARNDON COMMUNITY ASSOCIATION

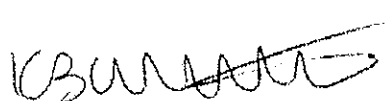
BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31/12/2020 £	31/12/2020 £	31/12/2019 £
Fixed assets				
Tangible assets	7		153,511	136,984
Investments	8		4,100	4,100
			<u>157,611</u>	<u>141,084</u>
Current assets				
Debtors	9	83,238		8,954
Cash at bank and in hand		347,209		307,260
		<u>430,447</u>		<u>316,214</u>
Creditors: amounts falling due within one year	10	<u>(35,796)</u>		<u>(101,681)</u>
Net current assets			<u>394,651</u>	<u>214,533</u>
Total assets less current liabilities			<u>552,262</u>	<u>355,617</u>
Funds				
Unrestricted funds - general			352,259	155,617
Designated funds			200,000	200,000
Total funds			<u>552,259</u>	<u>355,617</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 18th August 2021 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies continued

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unlisted investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies continued

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Link Trading Company rent	-	-	-
Lettings	20,594	20,594	44,923
Pool table	-	-	907
Social events	521	521	2,045
Leisure activities	12,293	12,293	44,555
Vending and video machines	(137)	(137)	2,475
	<u>33,271</u>	<u>33,271</u>	<u>94,905</u>

3 Hatches

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Playgroups	403,146	403,146	372,461
Lettings	-	-	-
Leisure activities	19,894	19,894	54,057
	<u>423,040</u>	<u>423,040</u>	<u>426,518</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investment Income

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Interest received	169	169	133
	<u>169</u>	<u>169</u>	<u>133</u>

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2020 £	31/12/2019
Depreciation	17,752	16,999
Auditors' remuneration	2,413	2,663
Exceptional Items - loan relationship write off	-	27,633
	<u>-</u>	<u>27,633</u>

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2020 £	31/12/2019 £
Wages and salaries (Administration)	24,324	29,222
Overall Social security costs	15,524	15,115
	<u>39,848</u>	<u>44,337</u>

The average number of staff employed by the charity during the year was:

	31/12/2020	31/12/2019
Preschools & Playgroups	25	27
Administration	2	2
Caretakers and cleaners	3	3
	<u>30</u>	<u>32</u>

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under
hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2020	180,707	75,641	256,348
Additions	33,280	1,000	34,280
Disposals	-	-	-
At 31 December 2020	213,987	76,641	290,628
Depreciation			
At 1 January 2020	73,651	45,713	119,365
Charge for the year	10,293	7,460	17,752
Disposals	-	-	-
At 31 December 2020	83,944	53,173	137,117
Net book value			
At 31 December 2020	130,043	23,468	153,511
At 31 December 2019	107,055	29,928	136,983

8 Fixed asset investments

	31/12/2020 £	31/12/2019 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	11,909	13,303

9 Debtors

	31/12/2020 £	31/12/2019 £
The GPCA Link Trading Company Limited	56,967	-
Taxation and social security	23,138	628
Prepayments and accrued income	3,133	8,326
	83,238	8,954

10 Creditors: amounts falling due within one year

	31/12/2020 £	31/12/2019 £
Accruals and deferred income	32,489	101,362
Other creditors	3,310	319
	35,799	101,681

GREAT PARNDON COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2020

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2020 £	31/12/2019 £
Contributions payable by the charity for the year	<u>3,266</u>	<u>2,983</u>

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2020 £	31/12/2019 £
Audit and accounts production	<u>2,413</u>	<u>2,663</u>
	<u>2,413</u>	<u>2,663</u>

13 Related party transactions

At the year end the charity was owed £56,967 (2019: £Nil) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2020 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 31/12/2020 £	Land and buildings 31/12/2019 £
Expiry date:		
In over five years	<u>28,040</u>	<u>28,040</u>
	<u>28,040</u>	<u>28,040</u>