

GREAT PARNDON COMMUNITY ASSOCIATION

England & Wales · Charity number 1135946

Details

Other names	GPCA
Status	Registered
Legal form	Charitable company
Company number	07217688
Registered	2010-05-13
Register	View on the Charity Commission register

Contact

Address	Great Parndon Community Association Abercrombie Way Harlow CM18 6YJ
Phone	01279414081
Website	www.gpca.co

Activities

Objects: 4.1 TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREAT PARNDON WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;4.2 TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS;4.3 TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED. THE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT SHALL BE GREAT PARNDON AND THE NEIGHBOURHOOD.

Activities: To promote the benefit of the inhabitants of Great Parndon and the surrounding neighbourhood by associating together the said inhabitants, local authorities, voluntary and other organisations in a common

effort to advance education and provide facilities in the interest of social welfare for recreation and leisure activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREAT PARNDON
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£716,788	£727,617	£764,957	29
2023-12-31	£632,701	£613,636	£773,786	27
2022-12-31	£690,980	£582,730	£754,721	30
2021-12-31	£627,423	£533,206	£646,472	30
2020-12-31	£696,390	£499,748	£552,262	30

Trustees

Name	Role	Appointed
ALAN JONES	Chair	2013-10-08
Katy Parkin		2023-07-20
Mary Catherine Kerrigan		2020-01-20
Nicholas Jeffrey		2023-07-20
Peter James		2023-07-20

Accounts

GREAT PARNDON COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NUMBER: 1135946
COMPANY REGISTRATION NUMBER: 07217688 (England & Wales)

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

**Principal address
and Registered office:** Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Alan Jones

Directors/Trustees:	David Ingold	
	Alan Jones	
	Peter Woolford	(Resigned 20th July 2023)
	Karen Bartlett	
	Mary Kerrigan	
	Peter James	(Appointed 20th July 2023)
	Katy Parkin	(Appointed 20th July 2023)
	Nicholas Jeffery	(Appointed 20th July 2023)

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:

Taylor, Viney & Marlow Ltd
46-54 High Street
Ingatestone
CM4 9DW

Bankers:

Barclays Bank Plc.
2 Terminus Street
Harlow
Essex
CM20 1ET

Community Advisors

Community Matters
8-9 Upper Street
Islington
London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as an informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

After another year with no interruptions since the pandemic the association has returned to somewhat Pre-Covid trading and activity levels. The Trustees are therefore more than happy with the overall performance and results off the back of this. Due to large groups being able to return to normality has seen the biggest improvement this year in the Playgroups area which has seen a growth of just over 33% when compared to last year.

During the current year 2023 staff have received above inflation salary increases costing the association an estimated £20,000 extra in wage costs. The association were hoping this would be covered by the continued increase in Hatches but so far to date the additional rise in Groups as expected and functions are beginning to level off.

PLANS FOR THE FUTURE

Our future plans will be to keep encouraging groups to return and form new partnerships with new groups and organisations to deliver much needed health and wellbeing support.

This will come in the form of new balance and strength groups, new children groups and an extension of our pre-school and nursery provisions. Other partnerships are in the process of being formed with the local Stroke groups delivering more classes with Essex County Council and Harlow Council delivering mental health services with in our organisation

Further plans for 2024 are to continue with the refurbishment of the buildings, which are set to include a major re-wire in The Link for approx. £14,000, a new sound system at the Link around £12,000, a continuance of upgrades all the hatches with toilets and kitchen areas, new double glazing at the Link £10,000. New toilets will be built at Sherrards at a cost of £7,000 There is a planned garden upgrade at the Link for later in 2024 which will cost around £40,000 and a new sound system for the GPCA costing around £12,000.

The Great Parndon has continued with it heavy cleaning programme, with all carpets being cleaned by an industrial company at a total cost of around £5,000 for all buildings, wooden floors being sanded and resealed costing around £3,000.

Wages have continued to increase with the introduction of the increase in minimum wage and no reduction for employers regarding NI, due to the increase in wages this has risen considerably along with the pension contributions by the employer.

The association has also continued to experience high energy increases, which is likely to continue for the foreseeable future

FINANCIAL REVIEW

The charity continued with another positive year returning a surplus on its operating activities of £19,065, a decrease though of £89,185 when compared to 2022's surplus. This has still been achieved even with overall costs increasing this year by some 5.30%. Now the association has returned to full operations after the Pandemic and levels returning to Pre-pandemic levels, The trustees now feel the charity is still in a very strong position and has a strong balance sheet to which will help contribute to the plans outlined above for 2024.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on 12th September 2024


Alan Jones, Director

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS

TO THE TRUSTEES OF GREAT PARNDON COMMUNITY ASSOCIATION

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neil A. Chambers
Association of Chartered Certified Accountants
Taylor, Viney & Marlow Limited
Chartered Accountants
46-54 High Street
Ingatestone Essex CM4 9DW

Date: 12th September 2024

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	31/12/2023	31/12/2022
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	153,883	-	153,883	138,839
Hatches	3	470,690	-	470,690	518,118
Donations		42	-	42	9,224
Other incoming resources					
Membership fees and sundry income		7,560	-	7,560	7,737
Investment income	4	526	-	526	20
Government Grants		-	-	-	17,042
Lottery Grants		-	-	-	-
Total incoming resources		632,701	-	632,701	690,980
Resources expended					
Cost of charitable activities					
Social events and leisure activities		21,527	-	21,527	22,827
Hatches		371,840	-	371,840	339,493
Other expenditures					
Wages and salaries	6	41,655	-	41,655	31,113
Social security costs	6	4,082	-	4,082	5,767
Light and heat		52,603	-	52,603	41,680
Rent, rates and water		44,057	-	44,057	40,411
Repairs and maintenance		5,609	-	5,609	12,812
Caretaker and cleaning materials		11,915	-	11,915	21,065
Office telephone		12,401	-	12,401	11,140
Printing, postage and stationery		2,606	-	2,606	10,327
Insurance		8,566	-	8,566	11,405
Depreciation		18,077	-	18,077	18,018
Sundry expenses		2,197	-	2,197	3,339
Bank charges		2,056	-	2,056	767
Legal Fees		4,989	-	4,989	-
Advertising		-	-	-	-
Irrecoverable VAT		6,673	-	6,673	9,783
Governance costs					
Audit and accountancy fees		2,783	-	2,783	2,783
Total resources expended		613,636	-	613,636	582,730
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	19,065	-	19,065	108,250

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	31/12/2023	31/12/2022
		£	£	£	£
Historical cost surplus / surplus for the period		19,065	-	19,065	108,250
Transfer of funds		(97,520)	97,520	-	-
Net movement on funds		(78,455)	97,520	19,065	108,250
Funds at 1 January 2023		554,721	200,000	754,721	646,471
Funds at 31 December 2023		476,266	297,520	773,786	754,721

GREAT PARNDON COMMUNITY ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

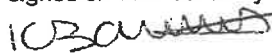
	Notes	31/12/2023 £	31/12/2023 £	31/12/2023 £
Fixed assets				
Tangible assets	7		148,878	148,833
Investments	8		4,100	4,100
			<u>152,978</u>	<u>152,933</u>
Current assets				
Debtors	9	123,272		115,608
Cash at bank and in hand		526,528		504,737
		<u>649,800</u>		<u>620,345</u>
Creditors: amounts falling due within one year	10	<u>(28,992)</u>		<u>(18,557)</u>
Net current assets			<u>620,808</u>	<u>601,788</u>
Total assets less current liabilities			<u><u>773,786</u></u>	<u><u>754,721</u></u>
 Funds				
Unrestricted funds - general			476,266	554,721
Designated funds			297,520	200,000
Total funds			<u><u>773,786</u></u>	<u><u>754,721</u></u>

For the year ending 31st December 2023 the company was entitled to audit exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 12th September 2024 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies continued

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unitised investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting policies *continued*

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Link Trading Company rent	-	-	-
Lettings	53,657	53,657	53,842
Pool table	-	-	-
Social events	668	668	979
Leisure activities	92,911	92,911	87,462
Vending and video machines	6,647	6,647	(3,444)
	<u>153,883</u>	<u>153,883</u>	<u>138,839</u>

3 Hatches

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Playgroups	413,015	413,015	454,828
Lettings	-	-	-
Leisure activities	57,675	57,675	63,290
	<u>470,690</u>	<u>470,690</u>	<u>518,118</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Investment Income

	Unrestricted funds £	31/12/2023 £	31/12/2022 £
Interest received	526	526	20
	<u>526</u>	<u>526</u>	<u>20</u>

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2023 £	31/12/2022
Depreciation	18,077	18,018
Auditors' remuneration	2,783	2,783
	<u>20,860</u>	<u>20,801</u>

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2023 £	31/12/2022 £
Wages and salaries (Administration)	41,655	31,113
Overall Social security costs	4,082	5,767
	<u>45,737</u>	<u>36,880</u>

The average number of staff employed by the charity during the year was:

	31/12/2023	31/12/2022
Preschools & Playgroups	24	25
Administration	2	2
Caretakers and cleaners	1	3
	<u>27</u>	<u>30</u>

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under
hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2023	223,440	103,556	326,996
Additions	15,818	2,303	18,121
Disposals	-	-	-
At 31 December 2023	239,258	105,859	345,117
Depreciation			
At 1 January 2023	102,099	76,064	178,163
Charge for the year	6,827	11,249	18,077
Disposals	-	-	-
At 31 December 2023	108,927	76,064	196,240
Net book value			
At 31 December 2023	130,331	29,795	148,877
At 31 December 2022	121,340	27,492	148,832

8 Fixed asset investments

	31/12/2023 £	31/12/2022 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	13,691	12,802

9 Debtors

	31/12/2023 £	31/12/2022 £
The GPCA Link Trading Company Limited	108,651	108,651
Other debtors	6,000	3,000
Prepayments and accrued income	8,621	3,957
	123,272	115,608

10 Creditors: amounts falling due within one year

	31/12/2023 £	31/12/2022 £
Accruals and deferred income	14,113	13,486
Net wages and taxation	13,538	3,773
Other creditors	1,340	1,299
	28,991	18,558

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2023 £	31/12/2022 £
Contributions payable by the charity for the year	<u>3,703</u>	<u>3,452</u>

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2023 £	31/12/2022 £
Audit and accounts production	<u>2,783</u>	<u>2,783</u>
	<u>2,783</u>	<u>2,783</u>

13 Related party transactions

At the year end the charity was owed £108,651 (2022: £108,651) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2023 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	Land and buildings
Expiry date:	31/12/2023 £	31/12/2022 £
In over five years	<u>28,040</u>	<u>28,040</u>
	<u>28,040</u>	<u>28,040</u>

GREAT PARNDON COMMUNITY ASSOCIATION

England & Wales - Charity number 1135946

Accounts

GREAT PARNDON COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY REGISTRATION NUMBER: 1135946
COMPANY REGISTRATION NUMBER: 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2022

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

**Principal address
and Registered office:** Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Alan Jones

Directors/Trustees:	David Ingold	
	Richard Mays	(Resigned 5th July 2015)
	Alan Jones	
	Peter Woolford	(Resigned 20th July 2023)
	Karen Bartlett	
	Mary Kerrigan	
	Peter James	(Appointed 20th July 2023)
	Katy Parkin	(Appointed 20th July 2023)
	Nicholas Jeffery	(Appointed 20th July 2023)

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:

Taylor, Viney & Marlow Ltd
46-54 High Street
Ingatestone
CM4 9DW

Bankers:

Barclays Bank Plc.
2 Terminus Street
Harlow
Essex
CM20 1ET

Community Advisors

Community Matters
8-9 Upper Street
Islington
London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as an informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

After a year with no interruptions since the pandemic the association has returned to somewhat Pre-Covid trading and activity levels. The Trustees are therefore more than happy with the overall performance and results off the back of this. Due to large groups being able to return to normality has seen the biggest improvement this year in the Playgroups area which has seen a growth of just over 33% when compared to last year.

During the current year 2023 staff have received above inflation salary increases costing the association an estimated £20,000 extra in wage costs. The association were hoping this would be covered by the continued increase in Hatches but so far to date the additional rise in Groups as expected and functions are beginning to level off.

PLANS FOR THE FUTURE

Our future plans will be to keep encouraging groups to return and form new partnerships with new groups and organisations to deliver much needed health and wellbeing support.

This will come in the form of new balance and strength groups, new children groups and an extension of our pre-school and nursery provisions. Other partnerships are in the process of being formed with the local Stroke groups delivering more classes with Essex County Council and Harlow Council delivering mental health services with in our organisation

Further plans for 2023 are to continue with the refurbishment of the buildings, which are set to include a major re-wire in Coppice Hatch for approx. £14,000, a new garden area at the Nursery in Sumners costing in at around £7,000. New toilets will be introduced in the main GPCA building at a cost of approx. £20,000 and again new toilets will be bought in at Sherrards at a cost of £7,000.

The association is still currently benefitting from reduced energy costs at present based on a deal struck with their suppliers in 2020, but this will start to expire in 2024/2025 where we would then expect significant rises in utility costs. This is therefore one of the contributing reasons a lot of the large refurbishment work has been scheduled for 2023.

FINANCIAL REVIEW

The charity returned a surplus on its operating activities of £108,250, an increase of £14,033 compared to 2021's surplus. This has still been achieved even with overall costs increasing this year by some 9.28%, which was greatly assisted by a large intake and uplift in the playgroups provided in Hatches, as income rose by approx. 33% compared to 2021 in this one area. Now the association has returned to a full operations after the Pandemic and levels returning to Pre-pandemic levels, The trustees now feel the charity is still in a very strong position and has a strong balance sheet to which will help contribute to the plans outlined above for 2023.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on 22nd September 2023


Alan Jones, Director

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Great Parndon Community Association (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were Charity Commissions regulations, taxation, employment laws and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the postings of journals, sample testing of documentation relating to income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meeting of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.



**Neil A. Chambers FCCA (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow Ltd**

**Chartered Accountants
Statutory Auditor**

Date : 22nd September 2023

46-54 High Street
Ingatestone
Essex
CM4 9DW

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Designated Funds	31/12/2022	31/12/2021
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	138,839	-	138,839	47,956
Hatches	3	518,118	-	518,118	376,779
Donations		9,224	-	9,224	7,973
Other incoming resources					
Membership fees and sundry income		7,737	-	7,737	6,703
Investment income	4	20	-	20	5
Government Grants		17,042	-	17,042	188,007
Lottery Grants		-	-	-	-
Total incoming resources		690,980	-	690,980	627,423
Resources expended					
Cost of charitable activities					
Social events and leisure activities		22,827	-	22,827	17,941
Hatches		339,493	-	339,493	270,470
Other expenditures					
Wages and salaries	6	31,113	-	31,113	22,120
Social security costs	6	5,767	-	5,767	16,304
Light and heat		41,680	-	41,680	30,065
Rent, rates and water		40,411	-	40,411	34,513
Repairs and maintenance		12,812	-	12,812	30,246
Caretaker and cleaning materials		21,065	-	21,065	38,234
Office telephone		11,140	-	11,140	9,897
Printing, postage and stationery		10,327	-	10,327	11,333
Insurance		11,405	-	11,405	9,728
Depreciation		18,018	-	18,018	23,030
Sundry expenses		3,339	-	3,339	7,891
Bank charges		767	-	767	1,248
Legal Fees		-	-	-	-
Advertising		-	-	-	-
Irrecoverable VAT		9,783	-	9,783	8,293
Governance costs					
Audit fees		2,783	-	2,783	1,893
Total resources expended		582,730	-	582,730	533,206
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	108,250	-	108,250	94,217

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Designated Funds	31/12/2022	31/12/2021
		£	£	£	£
Historical cost (deficit) / surplus for the period		108,250	-	108,250	94,217
Transfer of funds		-	-	-	-
Net movement on funds		<u>108,250</u>	<u>-</u>	<u>108,250</u>	<u>94,217</u>
Funds at 1 January 2022		<u>446,471</u>	<u>200,000</u>	<u>646,471</u>	<u>552,255</u>
Funds at 31 December 2022		<u><u>554,721</u></u>	<u><u>200,000</u></u>	<u><u>754,721</u></u>	<u><u>646,472</u></u>

GREAT PARNDON COMMUNITY ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31/12/2022 £	31/12/2021 £	31/12/2020 £
Fixed assets				
Tangible assets	7		148,833	157,397
Investments	8		4,100	4,100
			<u>152,933</u>	<u>161,497</u>
Current assets				
Debtors	9	111,835		137,714
Cash at bank and in hand		504,737		382,766
		<u>616,572</u>		<u>520,479</u>
Creditors: amounts falling due within one year	10	(14,784)		(35,504)
Net current assets			<u>601,788</u>	<u>484,975</u>
Total assets less current liabilities			<u><u>754,721</u></u>	<u><u>646,472</u></u>
Funds				
Unrestricted funds - general			554,721	446,472
Designated funds			200,000	200,000
Total funds			<u><u>754,721</u></u>	<u><u>646,472</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 22nd September 2023 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting policies *continued*

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unitised investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting policies *continued*

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2022 £	31/12/2021 £
Link Trading Company rent	-	-	-
Lettings	53,842	53,842	22,224
Pool table	-	-	-
Social events	979	979	517
Leisure activities	87,462	87,462	26,263
Vending and video machines	(3,444)	(3,444)	(1,048)
	<u>138,839</u>	<u>138,839</u>	<u>47,956</u>

3 Hatches

	Unrestricted funds £	31/12/2022 £	31/12/2021 £
Playgroups	454,828	454,828	341,369
Lettings	-	-	-
Leisure activities	63,290	63,290	35,410
	<u>518,118</u>	<u>518,118</u>	<u>376,779</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investment Income

	Unrestricted funds £	31/12/2022 £	31/12/2021 £
Interest received	20	20	5
	<u>20</u>	<u>20</u>	<u>5</u>

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2022 £	31/12/2021
Depreciation	18,018	23,030
Auditors' remuneration	2,783	1,893
	<u>20,801</u>	<u>24,923</u>

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2022 £	31/12/2021 £
Wages and salaries (Administration)	31,113	22,120
Overall Social security costs	5,767	16,304
	<u>36,880</u>	<u>38,424</u>

The average number of staff employed by the charity during the year was:

	31/12/2022	31/12/2021
Preschools & Playgroups	25	25
Administration	2	2
Caretakers and cleaners	3	3
	<u>30</u>	<u>30</u>

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2022	213,987	103,556	317,543
Additions	9,453	-	9,453
Disposals	-	-	-
At 31 December 2022	223,440	103,556	326,996
Depreciation			
At 1 January 2022	95,493	64,653	160,146
Charge for the year	6,606	11,411	18,017
Disposals	-	-	-
At 31 December 2022	102,099	76,064	178,163
Net book value			
At 31 December 2022	121,341	27,492	148,833
At 31 December 2021	118,493	38,903	157,397

8 Fixed asset investments

	31/12/2022 £	31/12/2021 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	12,802	13,075

9 Debtors

	31/12/2022 £	31/12/2021 £
The GPCA Link Trading Company Limited	108,651	107,151
Net wages and taxation	(3,773)	22,841
Other debtors	3,000	-
Prepayments and accrued income	3,957	7,722
	111,835	137,714

10 Creditors: amounts falling due within one year

	31/12/2022 £	31/12/2021 £
Accruals and deferred income	13,486	31,844
Other creditors	1,299	3,660
	14,785	35,504

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2022 £	31/12/2021 £
Contributions payable by the charity for the year	3,452	3,283

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2022 £	31/12/2021 £
Audit and accounts production	2,783	1,893
	2,783	1,893

13 Related party transactions

At the year end the charity was owed £108,651 (2021: £107,151) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2022 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	Land and buildings
Expiry date:	31/12/2022 £	31/12/2021 £
In over five years	28,040	28,040
	28,040	28,040

GREAT PARNDON COMMUNITY ASSOCIATION

England & Wales - Charity number 1135946

Accounts

GREAT PARNDON COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY REGISTRATION NUMBER: 1135946
COMPANY REGISTRATION NUMBER: 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2021

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

**Principal address
and Registered office:** Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Peter Woolford

Directors/Trustees: David Ingold
Michael Crowley (Deceased 03/03/2021)
Richard Mays
Alan Jones
Peter Woolford
Karen Bartlett
Mary Kerrigan (Appointed 20/01/2020)

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:

Taylor, Viney & Marlow Ltd
46-54 High Street
Ingatstone
CM4 9DW

Bankers:

Barclays Bank Plc.
2 Terminus Street
Harlow
Essex
CM20 1ET

Community Advisors

Community Matters
8-9 Upper Street
Islington
London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as an informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

Following lock down in 2019 - 2020 there was much anticipation about how our re-opening would look in 2021. Pleasantly the re-opening was a success and bookings are looking healthy for 2022. The groups have also returned but we noticed approx. 25% decrease in the number size of the groups returning and this is something that we will need to address during 2022.

In 2021 we continued to implement the minimum wage and encourage our employees to join the pension scheme available to them.

PLANS FOR THE FUTURE

Our future plans will be to encourage groups to return and form new partnerships with new groups and organisations to deliver much needed health and wellbeing support.

This will come in the form of new balance and strength groups, new children groups and an extension of our pre-school and nursery provisions. Other partnerships are in the process of being formed with the local Stroke groups delivering more classes with Essex County Council and Harlow Council delivering mental health services with in our organisation

Further plans are to continue with the refurbishment of the buildings with the nursery having a complete refit at a cost of approx. £25,000 and Sherrards Hatch will be getting a new kitchen again at a cost of approx. £6,000.

FINANCIAL REVIEW

The charity returned a surplus on its operating activities of £94,217, a decrease of £102,425 compared to 2020's surplus. This has been caused by overall costs increasing this year by some 6.70%, along with an drop in Hatches income by approx. 11%. Even with this reduction mainly down to the Pandemic, The trustees still feel the charity is still in a strong position and has a strong balance sheet to which will help contribute to the plans outlined above for 2022.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

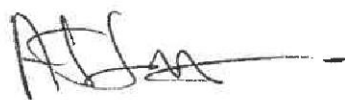
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on 13th October 2022



Alan Jones, Director

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Great Parndon Community Association (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were Charity Commissions regulations, taxation, employment laws and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the postings of journals, sample testing of documentation relating to income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meeting of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.



Neil A. Chambers FCCA (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow Ltd

Chartered Accountants
Statutory Auditor

Date : 13th October 2022

46-54 High Street
Ingatestone
Essex
CM4 9DW

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Designated Funds	31/12/2021	31/12/2020
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	47,956	-	47,956	33,271
Hatches	3	376,779	-	376,779	423,040
Donations		7,973	-	7,973	600
Other incoming resources					
Membership fees and sundry income		6,703	-	6,703	4,126
Investment income	4	5	-	5	169
Government Grants		188,007	-	188,007	200,858
Lottery Grants		-	-	-	34,326
Total incoming resources		627,423	-	627,423	696,390
Resources expended					
Cost of charitable activities					
Social events and leisure activities		17,941	-	17,941	16,596
Hatches		270,470	-	270,470	267,403
Other expenditures					
Wages and salaries	6	22,120	-	22,120	24,324
Social security costs	6	16,304	-	16,304	15,524
Light and heat		30,065	-	30,065	29,704
Rent, rates and water		34,513	-	34,513	38,300
Repairs and maintenance		30,246	-	30,246	7,697
Caretaker and cleaning materials		38,234	-	38,234	44,600
Office telephone		9,897	-	9,897	7,311
Printing, postage and stationery		11,333	-	11,333	5,117
Insurance		9,728	-	9,728	12,499
Depreciation		23,030	-	23,030	17,752
Sundry expenses		7,891	-	7,891	3,834
Bank charges		1,248	-	1,248	1,194
Legal Fees		-	-	-	715
Advertising		-	-	-	-
Irrecoverable VAT		8,293	-	8,293	4,765
Governance costs					
Audit fees		1,893	-	1,893	2,413
Total resources expended		533,206	-	533,206	499,748
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	94,217	-	94,217	196,642

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Designated Funds	31/12/2021	31/12/2020
		£	£	£	£
Historical cost (deficit) / surplus for the period		94,217	-	94,217	196,642
Transfer of funds		-	-	-	-
Net movement on funds		94,217	-	94,217	196,642
Funds at 1 January 2021		352,255	200,000	552,255	355,617
Funds at 31 December 2021		446,472	200,000	646,472	552,259

GREAT PARNDON COMMUNITY ASSOCIATION

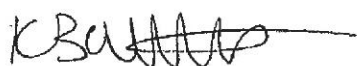
BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31/12/2021 £	31/12/2021 £	31/12/2020 £
Fixed assets				
Tangible assets	7		157,397	153,511
Investments	8		4,100	4,100
			<u>161,497</u>	<u>157,611</u>
Current assets				
Debtors	9	137,714		83,238
Cash at bank and in hand		382,766		347,209
		<u>520,479</u>		<u>430,447</u>
Creditors: amounts falling due within one year	10	<u>(35,504)</u>		<u>(35,799)</u>
Net current assets			<u>484,975</u>	<u>394,648</u>
Total assets less current liabilities			<u><u>646,472</u></u>	<u><u>552,259</u></u>
Funds				
Unrestricted funds - general			446,472	352,259
Designated funds			200,000	200,000
Total funds			<u><u>646,472</u></u>	<u><u>552,259</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 13th October 2022 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting policies *continued*

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unlisted investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting policies continued

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2021 £	31/12/2020 £
Link Trading Company rent	-	-	-
Lettings	22,224	22,224	20,594
Pool table	-	-	-
Social events	517	517	521
Leisure activities	26,263	26,263	12,293
Vending and video machines	(1,048)	(1,048)	(137)
	<u>47,956</u>	<u>47,956</u>	<u>33,271</u>

3 Hatches

	Unrestricted funds £	31/12/2021 £	31/12/2020 £
Playgroups	341,369	341,369	403,146
Lettings	-	-	-
Leisure activities	35,410	35,410	19,894
	<u>376,779</u>	<u>376,779</u>	<u>423,040</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investment Income

	Unrestricted funds £	31/12/2021 £	31/12/2020 £
Interest received	5	5	169
	5	5	169

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2021 £	31/12/2020
Depreciation	23,030	17,752
Auditors' remuneration	1,893	2,413

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2021 £	31/12/2020 £
Wages and salaries (Administration)	22,120	24,324
Overall Social security costs	16,304	15,524
	38,424	39,848

The average number of staff employed by the charity during the year was:

	31/12/2021	31/12/2020
Preschools & Playgroups	25	25
Administration	2	2
Caretakers and cleaners	3	3
	30	30

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2021	213,987	76,641	290,628
Additions	-	26,915	26,915
Disposals	-	-	-
At 31 December 2021	213,987	103,556	317,543
Depreciation			
At 1 January 2021	83,944	53,173	137,117
Charge for the year	11,549	11,480	23,029
Disposals	-	-	-
At 31 December 2021	95,493	64,653	160,146
Net book value			
At 31 December 2021	118,494	38,903	157,397
At 31 December 2020	130,043	23,468	153,511

8 Fixed asset investments

	31/12/2021 £	31/12/2020 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	13,075	11,909

9 Debtors

	31/12/2021 £	31/12/2020 £
The GPCA Link Trading Company Limited	107,151	56,967
Net wages and taxation	22,841	23,138
Prepayments and accrued income	7,722	3,133
	137,714	83,238

10 Creditors: amounts falling due within one year

	31/12/2021 £	31/12/2020 £
Accruals and deferred income	31,844	32,489
Other creditors	3,660	3,310
	35,504	35,799

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2021 £	31/12/2020 £
Contributions payable by the charity for the year	3,283	3,266

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2021 £	31/12/2020 £
Audit and accounts production	1,893	2,413
	1,893	2,413

13 Related party transactions

At the year end the charity was owed £107,151 (2020: £56,967) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2021 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	Land and buildings
Expiry date:	31/12/2021 £	31/12/2020 £
In over five years	28,040	28,040
	28,040	28,040

Accounts

GREAT PARNDON COMMUNITY ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REGISTRATION NUMBER: 1135946

COMPANY REGISTRATION NUMBER: 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

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GREAT PARNDON COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2020

Legal and administrative details

Status: The organisation is a charitable company limited by guarantee, incorporated on 8 April 2010. The company number is 07217688

The charitable company was registered with the Charity Commission on 13 May 2010, Number 1135946.

**Principal address
and Registered office:** Abercrombie Way
Harlow
Essex CM18 6YJ

Company Secretary / Chairman: Peter Woolford

Directors/Trustees: David Ingold
Michael Crowley (Resigned 01/03/2021)
Richard Mays
Alan Jones
Peter Woolford
Karen Bartlett

Associate Director: David Shimmen

The charity's professional advisers are as follows:

Auditors:

Taylor, Viney & Marlow Limited
46-54 High Street
Ingatestone
CM4 9DW

Bankers:

Barclays Bank Plc.
2 Terminus Street
Harlow
Essex
CM20 1ET

Community Advisors

Community Matters
8-9 Upper Street
Islington
London N1 0PQ

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable company limited by guarantee and was incorporated on 8 April 2010. It is governed by a memorandum and articles of association, and also registered with the Charity Commissioners.

Organisation, governance and internal control

Under its constitution the policy of the association is directed by a General Committee. According to the terms of the Charities Act 2011, these honorary officers are regarded as trustees of Great Parndon Community Association as they are responsible for the management of the charity. The trustees are elected annually at the Annual General Meeting and those who currently serve are listed on the attached schedule of Legal and Administrative Information.

The charity is organised so that the trustees meet regularly to manage the affairs of the association. There is one full time director who is responsible for the day to day running of the charity and its administration, and there is a Company Secretary who is responsible for communication between all relevant employees and trustees.

The remaining staff and directors are employed to manage and develop particular service sections along with administrative responsibilities, with sub-committees covering development, membership and finance.

Appointment, induction & training of trustees

Trustees are sought via relevant groups, with nominations from members of the association. When considering new trustees, the board has regard to the requirement for the skills and expertise required.

The trustees' induction includes detailed information of their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the development plan and recent financial performances of the charity. During induction, they will meet key employees and other trustees.

Trustees are encouraged to attend appropriate training events where these will facilitate their undertaking of their role.

Risk management

The organisation has a risk management strategy which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems, procedures and actions to mitigate those risks identified in the plan;
- the implementation of the procedures and actions designed to minimise any potential impact on the charity should those risks materialise;
- and procedures put in place to ensure compliance with health and safety laws for volunteers and visitors alike. Our child and vulnerable adult protection policy is also updated annually to take into account safeguarding requirements.

AIMS AND OBJECTIVES

The association is a successful, vibrant community facility and resource providing a safe and welcoming meeting place. The association exists to improve the quality of life for the inhabitants of Great Parndon and the surrounding neighbourhood by offering excellent services which provide a range of educational, recreational, cultural and social opportunities. It is a place people from diverse backgrounds come to socialise, learn and enjoy. We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programme and responding to emerging needs and new initiatives.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In addition, the Great Parndon Community association aims to:

- improve the quality of life for the local community;
- provide an accessible, welcoming venue and focal point for the community, a place for people to meet and socialise, and a space for local organisations;
- provide a range of low or no cost educational, recreational, social and cultural activities that are accessible to local people in response to local need;
- provide a local facility and resource which promotes and encourages learning, development and a stronger community;
- promote and advocate the needs of groups based in the centre and provide opportunities for more integration and inclusion between users;
- act as and informal information point on activities and services;
- and to maintain strategic relevance with partnerships, local authority and funding bodies.

The association is non-party in politics and non-sectarian in religion.

ACHIEVEMENTS AND PERFORMANCE

2020 has not been like any year, and sadly due to Covid -19 we remained closed from March 2020 for the whole year. During this period, we spent much of the time on the general maintenance of the building with the help of the Government Grants.

We managed to refurbish the main hall at the GPCA with a new floor, ceiling and stage area, the main building saw new toilets and a complete re-decoration of all areas.

At the Link we built a new outside bar and garden area, inside toilets were refurbished, A new heating system was installed, as well as having the whole building re-wired. Both bars were re-varnished along with flooring replaced. At Sumners the electrics were reviewed, and a new 5 year certificate was obtained. The main pre-school was also refurbished with new flooring, new kitchen and a complete redecoration.

Pollards Hatch saw the closing of the pre-school and we then embarked on creating a new wellbeing centre, this involved extensive redecoration involving knocking down walls etc., a new garden area which was able to re-open in November 2020. The barn had a complete refurb with new flooring, new security systems, new doors, new lighting and a complete redecoration.

PLANS FOR THE FUTURE

Our main plans are being able to re-open which we hope will be during the summer of 2021, for the rest of the year we will concentrate on trying to re-build the entity, with a fully operational schedule starting in January 2022.

We are expecting to have to subsidise the running of the entity for the rest of 2021 and continue to support The GPCA Link Trading Company Ltd through this uncertain period. It is not our intention at this stage to reduce staff levels, this however will need to be reviewed in January 2022.

FINANCIAL REVIEW

The charity returned a surplus on its operating activities of £196,642, an increase of £230,141 compared to 2019's deficit. This has only been achieved because of the exceptional help from the Government and local council in respect of providing exceptional financial support during the Covid-19 pandemic. The GPCA has also managed to reduce their overheads by £71,595 when compared to last year which again has helped contribute and improve results. The Trustees are also mindful of the fact that they need to be in a strong position now to be able to come through this Pandemic and to hopefully build on all of the great work achieved so far and continue to do so in the future.

The trustees of Great Parndon Community Association are of the opinion that the charity will continue as a going concern for the foreseeable future, this being 12 months from the date of approval of these financial statements. This opinion has been reached through the review of income and costs, budgets, cash flow forecasts and strategic planning.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Finally, no financial review would be complete without acknowledging that the Association benefits from the in-kind contributions of a large number of volunteers, many of whom have made a committed contribution for many years. Their contribution is invaluable, essential and unquantifiable and greatly received.

The G.P.C.A. Link Trading Company Limited

The charity's wholly owned trading subsidiary carries out non-charitable trading activities on behalf of the charity.

Investment policy and returns

The association has the power to invest money not immediately required for its objectives in or upon such investments, securities or property as the association may think fit, subject to such conditions imposed by law.

Reserves policy and risk management

The trustees monitor the progress of the fund raising activities at each monthly meeting and a comprehensive review is carried out annually. It is the trustees' view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of forthcoming challenges. The charity's current fundraising strategies are concentrating on raising funds from the customers of the charity's wholly owned subsidiary, The G.P.C.A. Link Trading Company Limited.

The trustees carry out an annual review of the risks which the charitable company may face and set out the procedures to minimise any potential impact on the charitable company should any of the risks materialise.

GREAT PARNDON COMMUNITY ASSOCIATION

TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities

The trustees (who are also directors of Great Parndon Community Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 / FRS102 ;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the statement of accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

This report was approved by the Board on - 18th August 2021

Alan Jones, Director

A Jones

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Great Parndon Community Association (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- Give a true and fair view of the state of the charitable company's affairs as at 31st December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
 - The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.
-

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustee's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

GREAT PARNDON COMMUNITY ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



**Neil A. Chambers FCCA (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow Limited**

**Chartered Accountants
Statutory Auditor**

Date : 18th August 2021

46-54 High Street
Ingatestone
Essex
CM4 9DW

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Designated Funds	31/12/2020	31/12/2019
		£	£	£	£
Incoming Resources					
Incoming resources from charitable activities					
Community Centres	2	33,271	-	33,271	94,905
Hatches	3	423,040	-	423,040	426,518
Donations		600	-	600	-
Other incoming resources					
Membership fees and sundry income		4,126	-	4,126	16,288
Investment income	4	169	-	169	133
Government Grants		200,858	-	200,858	-
Lottery Grants		34,326	-	34,326	-
Total incoming resources		696,390	-	696,390	537,844
Resources expended					
Cost of charitable activities					
Social events and leisure activities		16,596	-	16,596	16,774
Payphone costs		-	-	-	-
Hatches		267,403	-	267,403	279,247
Other expenditures					
Wages and salaries	6	24,324	-	24,324	29,222
Social security costs	6	15,524	-	15,524	15,115
Light and heat		29,704	-	29,704	45,240
Rent, rates and water		38,300	-	38,300	39,372
Repairs and maintenance		7,697	-	7,697	17,028
Caretaker and cleaning materials		44,600	-	44,600	45,898
Office telephone		7,311	-	7,311	7,866
Printing, postage and stationery		5,117	-	5,117	6,459
Insurance		12,499	-	12,499	13,904
Travel		-	-	-	665
Depreciation		17,752	-	17,752	16,999
Sundry expenses		3,834	-	3,834	2,193
Bank charges		1,194	-	1,194	1,743
Legal Fees		715	-	715	-
Advertising		-	-	-	1,291
Irrecoverable VAT		4,765	-	4,765	2,031
Exceptional item - Loan relationship write off		-	-	-	27,633
Goverance costs					
Audit fees		2,413	-	2,413	2,663
Total resources expended		499,748	-	499,748	571,343
Taxation charge		-	-	-	-
Net incoming/(outgoing) resources before transfers	5	196,642	-	196,642	(33,499)

GREAT PARNDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Designated Funds	31/12/2020	31/12/2019
		£	£	£	£
Historical cost (deficit) / surplus for the period		196,642	-	196,642	(33,499)
Transfer of funds		-	-	-	-
Net movement on funds		196,642	-	196,642	(33,499)
Funds at 1 January 2020		155,617	200,000	355,617	389,116
Funds at 31 December 2020		352,259	200,000	552,259	355,617

GREAT PARNDON COMMUNITY ASSOCIATION

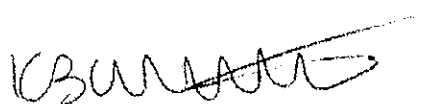
BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31/12/2020 £	31/12/2020 £	31/12/2019 £
Fixed assets				
Tangible assets	7		153,511	136,984
Investments	8		4,100	4,100
			<u>157,611</u>	<u>141,084</u>
Current assets				
Debtors	9	83,238		8,954
Cash at bank and in hand		347,209		307,260
		<u>430,447</u>		<u>316,214</u>
Creditors: amounts falling due within one year	10	<u>(35,796)</u>		<u>(101,681)</u>
Net current assets			<u>394,651</u>	<u>214,533</u>
Total assets less current liabilities			<u>552,262</u>	<u>355,617</u>
Funds				
Unrestricted funds - general			352,259	155,617
Designated funds			200,000	200,000
Total funds			<u>552,259</u>	<u>355,617</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 18th August 2021 and signed on their behalf by:



Karen Bartlett, Director

Company Registration No. 07217688

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Great Parndon Community Association, at valuation at the time of acquisition.

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful economic lives as follows:

Leasehold properties	2% & 10% on cost
Plant and machinery	15% on cost

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies continued

1.5 Income recognition

All incoming resources are included within the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Incoming resources from operating activities

Income from community centres and hatches is accounted for on an accruals basis.

Donations

Income from donations is included in incoming resources when it is receivable.

Membership fees

Income from membership fees is included in incoming resources on an accruals basis.

Investment income

Investment income is recognised in the accounts when it is received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT. Certain expenditures are directly attributable to charitable activities and have been included in Direct Charitable expenditure.

1.7 Irrecoverable VAT

The charity is registered for VAT under the partial exemption VAT rules. Irrecoverable VAT is disclosed separately in the statement of financial activities rather than absorbed into its corresponding component costs.

1.8 Investments

Quoted investments are valued at the mid market price at the close of business at the year end. Unquoted investments are valued by the Trustees after taking appropriate professional advice. Unlisted investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price.

1.9 Taxation

No provision has been made for corporation tax or deferred tax as the charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 of Schedule 6 of the Finance Act 2010, and therefore meets the definition of a charitable company for UK corporation tax purposes.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies continued

1.10 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year in which they are payable.

1.11 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, and which have not been designated for other purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Community Centres

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Link Trading Company rent	-	-	-
Lettings	20,594	20,594	44,923
Pool table	-	-	907
Social events	521	521	2,045
Leisure activities	12,293	12,293	44,555
Vending and video machines	(137)	(137)	2,475
	<u>33,271</u>	<u>33,271</u>	<u>94,905</u>

3 Hatches

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Playgroups	403,146	403,146	372,461
Lettings	-	-	-
Leisure activities	19,894	19,894	54,057
	<u>423,040</u>	<u>423,040</u>	<u>426,518</u>

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investment Income

	Unrestricted funds £	31/12/2020 £	31/12/2019 £
Interest received	169	169	133
	<u>169</u>	<u>169</u>	<u>133</u>

5 Net incoming / (outgoing) resources before transfers

The net incoming / (outgoing) resources before transfers is stated after charging:

	31/12/2020 £	31/12/2019
Depreciation	17,752	16,999
Auditors' remuneration	2,413	2,663
Exceptional Items - loan relationship write off	-	27,633
	<u>-</u>	<u>27,633</u>

6 Trustee directors and employees

Staff costs were as follows:

	31/12/2020 £	31/12/2019 £
Wages and salaries (Administration)	24,324	29,222
Overall Social security costs	15,524	15,115
	<u>39,848</u>	<u>44,337</u>

The average number of staff employed by the charity during the year was:

	31/12/2020	31/12/2019
Preschools & Playgroups	25	27
Administration	2	2
Caretakers and cleaners	3	3
	<u>30</u>	<u>32</u>

During the year no employee earned £60,000 or more per annum.

The care workers' and preschool & playgroups' wages and social security costs were included under
hatches.

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Tangible fixed assets

	Leasehold land & buildings £	Plant and Machinery, etc £	Total £
Cost			
At 1 January 2020	180,707	75,641	256,348
Additions	33,280	1,000	34,280
Disposals	-	-	-
At 31 December 2020	213,987	76,641	290,628
Depreciation			
At 1 January 2020	73,651	45,713	119,365
Charge for the year	10,293	7,460	17,752
Disposals	-	-	-
At 31 December 2020	83,944	53,173	137,117
Net book value			
At 31 December 2020	130,043	23,468	153,511
At 31 December 2019	107,055	29,928	136,983

8 Fixed asset investments

	31/12/2020 £	31/12/2019 £
Barclays UK Alpha Fund (A) Income	4,100	4,100
Market Value	11,909	13,303

9 Debtors

	31/12/2020 £	31/12/2019 £
The GPCA Link Trading Company Limited	56,967	-
Taxation and social security	23,138	628
Prepayments and accrued income	3,133	8,326
	83,238	8,954

10 Creditors: amounts falling due within one year

	31/12/2020 £	31/12/2019 £
Accruals and deferred income	32,489	101,362
Other creditors	3,310	319
	35,799	101,681

GREAT PARNDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Retirement benefits

Defined contribution scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independent administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31/12/2020 £	31/12/2019 £
Contributions payable by the charity for the year	<u>3,266</u>	<u>2,983</u>

12 Remuneration to auditors

The total paid to the auditors by the charity related to the following services:

	31/12/2020 £	31/12/2019 £
Audit and accounts production	<u>2,413</u>	<u>2,663</u>
	<u>2,413</u>	<u>2,663</u>

13 Related party transactions

At the year end the charity was owed £56,967 (2019: £Nil) from The G.P.C.A. Link Trading Company Limited in respect of an interest free loan account.

The directors hold the shares in The G.P.C.A. Link Trading Company Limited on behalf of the charity. The directors have no beneficial interest in the issued share capital of The GPCA Link Trading Company Limited.

14 Financial Commitments

At 31 December 2020 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 31/12/2020 £	Land and buildings 31/12/2019 £
Expiry date:		
In over five years	<u>28,040</u>	<u>28,040</u>
	<u>28,040</u>	<u>28,040</u>