

# **CROSSOVER CHAPEL INTERNATIONAL**

## **TRUSTEES REPORT AND ACCOUNTS**

**31<sup>ST</sup> MARCH, 2024**

Prepared by : Kaxton Advisory

**CROSSOVER CHAPEL INTERNATIONAL  
21 WHIMBREL CLOSE  
THAMESMEAD  
LONDON  
SE28 8HX**

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# **CROSSOVER CHAPEL INTERNATIONAL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024.**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March, 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS:**

**Registered Charity Number:** 1135938

**Registered Office:** 21 Whimbrel Close  
Thamesmead,  
London.  
SE28 8HX

#### **Trustees:**

Pastor Bismark Asiamah	Trustee (Chairman)
Miss Phyllis Nkuah Mensah	Trustee
Mr Patrick Bemia Buah	Trustee
Mrs Christiana Addo Asiamah	Trustee

#### **Independent Examiners:**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

#### **Bankers:**

Barclays Bank  
Woolwich,  
Leicestershire  
LE87 2BB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

### ***Governance***

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organizational structure**

The Trustee Board meets quarterly, and a quarterly church feedback report is given at each meeting. The Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **OBJECTIVES AND ACTIVITIES:**

### ***Objectives - For the Benefit of the public***

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

## **ACHIEVEMENTS AND PERFORMANCE:**

### ***Achievements:***

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) The Chapel as a Pentecostal Evangelical Bible believing Church based in England, which started very small but membership has grown tremendously.
- c) Moral and spiritual guidance by guidance and counseling by special prayers for the community and especially the youth within.
- d) We donated Bibles and Bible story books to the children and youth of the church throughout the year.
- e) The church continues to support the spiritual and physical needs of the community as a whole.
- f) Active evangelism within the ministry to win more souls for the Lord's kingdom.
- g) The church continuous to use the electronic media to evangelize to the community.
- h) The church made donation to orphanage's and support a lot of mission work.

## **FINANCIAL REVIEW:**

### ***Church Finances:***

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£97,381** within the year. The total expenditure for the periods was **£93,767** which resulted in a surplus of **£3,614**.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **INDEPENDENT EXAMINERS**

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Trustees Board:



Rev. Bismark Asiamah

27<sup>th</sup> August, 2024.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSSOVER CHAPEL INTERNATIONAL**

I report on the accounts of the Church for the year ended 31<sup>st</sup> March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12. This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and  
☐ to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA  
KAXTON ADVISORY LTD  
SUITE 6  
THE GENERATOR BUSINESS CENTRE  
SURREY  
CR4 3FH

**Kaxton Advisory**

Signed:  .....

**CROSSOVER CHAPEL INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

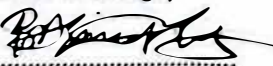
				<b>2024</b>	<b>2023</b>
		<b>General</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>		
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>	<b>Note</b>				
	<b>2</b>				
Voluntary Income		80,744	-	80,744	81,644
Other Income		16,637	-	16,637	20,052
<b>Total</b>		<b>97,381</b>	<b>-</b>	<b>97,381</b>	<b>101,696</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
<b>Charitable Expenditure:</b>					
Administration & Management		93,767	-	93,767	94,987
<b>Total</b>		<b>93,767</b>	<b>-</b>	<b>93,767</b>	<b>94,987</b>
<b>Net Incoming Resources</b>		<b>3,614</b>	<b>-</b>	<b>3,614</b>	<b>6,709</b>
<b>Movement in Funds</b>					
Net Incoming Resources		3,614	-	3,614	6,709
<b>Balance brought forward</b>		<b>6,406</b>	<b>-</b>	<b>6,406</b>	<b>(303)</b>
Transfers		-	-	-	-
<b>Balance Carried Forward</b>		<b>10,020</b>	<b>-</b>	<b>10,020</b>	<b>6,406</b>

**CROSSOVER CHAPEL INTERNATIONAL  
BALANCE SHEET AS AT 31ST MARCH 2024**

		2024	2023
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>Non-Current Assets</b>			
Property Plant and Equipment	5	3,454	2,665
		<u>3,454</u>	<u>2,665</u>
<b>Current Assets</b>			
Bank (Barclays)		17,352	18,962
		<u>17,352</u>	<u>18,962</u>
<b>Creditors: Amount falling due within 1 year</b>	4	598	598
<b>Net Current Assets</b>		<u>16,754</u>	<u>18,364</u>
<b>Non-Current Liabilities</b>			
Loan		10,040	14,623
<b>Net Assets</b>		<u>10,168</u>	<u>6,406</u>
<b>Funds</b>			
General		10,168	6,406
		<u>10,168</u>	<u>6,406</u>

Approved by the Board Council on .....27/8/2024..... And signed on its behalf by

**Pastor Bismark Asiamah**  
(Pastor in Charge)



(Treasurer)



## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

# CROSSOVER CHAPEL INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2024

### 2. INCOMING RESOURCES

	<b>General Funds</b>	<b><u>2024</u> Total Funds</b>	<b><u>2023</u> Total Funds</b>
<b>Voluntary Income</b>			
<b>General Fund</b>			
Tithe/Offering	33,451	33,451	32,121
Annual Harvest	16,668	16,668	4,229
Thanks Giving	5,395	5,395	6,622
Pledges	2,950	2,950	8,250
Welfare	9,589	9,589	9,667
Pastoral Care Donations / Children's Ministry	1,892	1,892	5,124
Other Donation	10,797	10,797	15,630
Other Income	16,637	16,637	20,052
	<b>97,381</b>	<b>97,381</b>	<b>101,696</b>
<b>Total</b>	<b>97,381</b>	<b>97,381</b>	<b>101,696</b>

# CROSSOVER CHAPEL INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2024

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### 3. RESOURCES EXPENDED:

	<b>2024</b>	<b>2023</b>
	Management & Admin	Management & Admin
	£	£
Rent/ Rates	33,200	29,900
Donations	12,150	18,485
Pastoral Support	3,100	2,350
Accountancy Fees	598	598
Repairs & Renewals	488	320
Travel & Transport/Fuel	746	596
Insurance	2,576	650
Radio Ministry	7,194	5,015
Council Tax	700	998
Stationery/postage	1,523	1,985
Administration Cost	1,444	1,078
Evangelism	4,520	1,370
Instrumentalist	2,940	4,006
Honararium	2,593	2,100
Social Activities	4,538	3,060
Professional Fees	1,000	7,513
Youth and Children Program	1,592	2,160
Depreciation	2,861	3,287
Utility	2,850	1,450
Mission/Oprhanage	7,154	8,067
	93,767	94,987
	93,767	94,987

### 4. CURRENT LIABILITIES

Accrued - Accountancy Fee	299	299
Accrued - Independent Examination	299	299
	598	598
	598	598

# CROSSOVER CHAPEL INTERNATIONAL

## NOTES TO THE ACCOUNTS - 31ST MARCH 2024

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### 5 : NON CURRENT ASSETS

	PA System	Musical	Equipment	Van	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost	3,812	12,859	1,450	2,450	<b>20,571</b>
Additions	-		3,650	-	<b>3,650</b>
Disposal	-	-	-	-	-
Balance as at 31st March 2024	<b>3,812</b>	<b>12,859</b>	<b>5,100</b>	<b>2,450</b>	<b>24,221</b>
<b>Depreciation</b>					
As at 1st April 2023	3,811	10,197	1,449	2,449	<b>17,906</b>
Charge for the year	-	2,572	289	-	<b>2,861</b>
Balance as at 31st March 2024	<b>3,811</b>	<b>12,769</b>	<b>1,738</b>	<b>2,449</b>	<b>20,767</b>
<b>Net Book Value</b>					
As at 1st April 2023	1	2,662	1	1	<b>2,665</b>
As at 31st March 2024	<b>1</b>	<b>90</b>	<b>3,362</b>	<b>1</b>	<b>3,454</b>