

CROSSOVER CHAPEL INTERNATIONAL

TRUSTEES REPORT AND ACCOUNTS

31ST MARCH, 2023

Prepared by: Kaxton Advisory

**CROSSOVER CHAPEL INTERNATIONAL
21 WHIMBREL CLOSE
THAMESMEAD
LONDON
SE28 8HX**

CROSSOVER CHAPEL INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH, 2023.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st March, 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Charity Number: 1135938

Registered Office: 21 Whimbrel Close
Thamesmead,
London.
SE28 8HX

Trustees:

Pastor Bismark Asiamah	Trustee (Chairman)
Miss Phyllis Nkuah Mensah	Trustee
Mr Patrick Bemia Buah	Trustee
Mrs Christiana Addo Asiamah	Trustee

Independent Examiners:

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers:

Barclays Bank
Woolwich,
Leicestershire
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governance

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organizational structure

The Trustee Board meets quarterly, and a quarterly church feedback report is given at each meeting. The Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES:

Objectives - For the Benefit of the public

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.

ACHIEVEMENTS AND PERFORMANCE:

Achievements:

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) The Chapel as a Pentecostal Evangelical Bible believing Church based in England, which started very small but membership has grown tremendously.
- c) Moral and spiritual guidance by guidance and counseling by special prayers for the community and especially the youth within.
- d) We donated Bibles and Bible story books to the children and youth of the church throughout the year.
- e) The church continues to support the spiritual and physical needs of the community as a whole.
- f) Active evangelism within the ministry to win more souls for the Lord's kingdom.
- g) The church continuous to use the electronic media to evangelize to the community.
- h) The church made donation to orphanage's and support a lot of mission work.

FINANCIAL REVIEW:

Church Finances:

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£101,696** within the year. The total expenditure for the periods was **£94,987** which resulted in a surplus of **£6,709**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Trustees Board:



Rev. Bismark Aslamah

13th July, 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROSSOVER CHAPEL INTERNATIONAL

I report on the accounts of the Church for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12. This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and
☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 6
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH

Kaxton Advisory

Signed:

17/07/2023

**CROSSOVER CHAPEL INTERNATIONAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

		General Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES	Note 2				
Voluntary Income		81,644	-	81,644	101,335
Other Income		20,052	-	20,052	19,510
Total		101,696	-	101,696	120,845
RESOURCES EXPENDED	3				
Charitable Expenditure:					
Administration & Management		94,987	-	94,987	120,428
Total		94,987	-	94,987	120,428
Net Incoming Resources		6,709	-	6,709	417
Movement in Funds					
Net Incoming Resources		6,709	-	6,709	417
Balance brought forward		(303)	-	(303)	(720)
Transfers		-	-	-	-
Balance Carried Forward		6,406	-	6,406	(303)

**CROSSOVER CHAPEL INTERNATIONAL
BALANCE SHEET AS AT 31ST MARCH 2023**

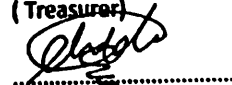
		2023	2022
	<u>Note</u>	£	£
Non-Current Assets			
Property Plant and Equipment	5	2,665	4,352
		<u>2,665</u>	<u>4,352</u>
Current Assets			
Bank (Barclays)		18,962	15,255
		<u>18,962</u>	<u>15,255</u>
Creditors: Amount falling due within 1 year	4	598	598
Net Current Assets		<u>18,364</u>	<u>14,657</u>
Non-Current Liabilities			
Loan		14,623	19,312
Net Assets		<u>6,406</u>	<u>(303)</u>
Funds			
General		6,406	(303)
		<u>6,406</u>	<u>(303)</u>

Approved by the Board Council on 13/7/2023 And signed on its behalf by

Pastor Bismark Aslamah
(Pastor in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

CROSSOVER CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2023

2. INCOMING RESOURCES

	General Funds	<u>2023</u> Total Funds	<u>2022</u> Total Funds
Voluntary Income			
General Fund			
Tithe/Offering	32,121	32,121	38,330
Annual Harvest	4,229	4,229	5,886
Thanks Giving	6,622	6,622	4,715
Pledges	8,250	8,250	20,068
Welfare	9,667	9,667	5,225
Pastoral Care Donations / Children's Ministry	5,124	5,124	3,039
Other Donation	15,630	15,630	24,071
Other Income	20,052	20,052	19,510
	<u>101,696</u>	<u>101,696</u>	<u>120,844</u>
 Total		<u>101,696</u>	<u>120,844</u>

CROSSOVER CHAPEL INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2023

3. RESOURCES EXPENDED:

	2023	2022
	Management & Admin	Management & Admin
	£	£
Rent/ Rates	29,900	32,900
Donations	18,485	13,424
Pastoral Support	2,350	5,650
Accountancy Fees	598	598
Repairs & Renewals	320	3,450
Travel & Transport/Fuel	596	1,678
Insurance	650	950
Radio Ministry	5,015	7,650
Council Tax	998	1,778
Stationery/postage	1,985	1,667
Administration Cost	1,078	1,600
Evangelism	1,370	6,888
Instrumentalist	4,006	7,450
Honararium	2,100	3,750
Social Activities	3,060	5,508
Professional Fees	7,513	2,829
Youth and Children Program	2,160	3,000
Depreciation	3,287	3,793
Utility	1,450	2,264
Mission/Oprhanage	8,067	13,600
	<u>94,987</u>	<u>120,428</u>

4. CURRENT LIABILITIES

Accrued - Accountancy Fee	299	299
Accrued - Independent Examination	299	299
	<u>598</u>	<u>598</u>

CROSSOVER CHAPEL INTERNATIONAL

NOTES TO THE ACCOUNTS - 31ST MARCH 2023

5 : NON CURRENT ASSETS

	PA				
	System	Musical	Equipment	Van	Total
	£	£	£	£	£
Cost	3,812	11,259	1,450	2,450	18,971
Additions	-	1,600	-	-	1,600
Disposal	-	-	-	-	-
Balance as at 31st March 2023	3,812	12,859	1,450	2,450	20,571
Depreciation					
As at 1st April 2022	3,385	7,625	1,160	2,449	14,619
Charge for the year	426	2,572	289	-	3,287
Balance as at 31st March 2023	3,811	10,197	1,449	2,449	17,906
Net Book Value					
As at 1st April 2022	427	3,634	290	1	4,352
As at 31st March 2023	1	2,662	1	1	2,665