

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
The Willows Daycare Ltd

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

The Willows Daycare Ltd
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For The Year Ended 31 March 2025

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**Report of the Trustees
For The Year Ended 31 March 2025**

The trustees of the charity, two of whom are also non-executive directors of the company, for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered daycare facility offering full session care and, where possible, some flexible sessions of care for children aged from birth to five years old. The Willows Daycare also offers an after-school club and holiday club provision for children of primary school age.

The setting has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still currently classed as an OUTSTANDING provider. The director's and trustee's aspirations are to ensure that the current judgement is maintained in future Ofsted inspections and that we continue to offer the best possible opportunities for children in our care.

The daycare facility is accommodated within a dedicated area of the Willows Family Hub (Formerly known as The Willows Children's Centre). It is a bright and spacious provision, with a large and exciting outside garden and play area for children to learn, explore and have safe fun. Our aim is to provide the highest quality childcare, from birth to five years of age, by employing experienced, qualified and caring staff.

In setting our objectives, and planning activities, the trustees continue to observe the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the most competitively priced daycare facilities in the area and are open from 8 a.m. to 6 p.m. Monday to Friday for 49 weeks of the year. We strive to keep our prices as competitive as is operationally possible in order to support the local community, especially mindful we are based in one of the most socially deprived areas of Ipswich.

**Report of the Trustees
For The Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company was granted its charitable status with The Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated an independent leasing agreement with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare celebrated the company's 10th anniversary of trading and hosted a garden party in the recently upgraded garden. The event was exceptionally well attended by parents and children of both the present and past ten years of cohorts.

The Covid 19 pandemic period and the last two years have been particularly challenging for the setting both financially, as our numbers were seriously curtailed and have been slow to recover, and socially as many of the external activities and associations were suspended and have needed to be slowly re-established.

The redevelopment of our garden during the previous financial year continues to provide the opportunity and experience for children to grow their own plants and vegetables.

The past year the children have enjoyed the continued visits from local specialist provider 'Jo Jingles' providing movement and music experiences that are enjoyed by children of all ages.

During the Spring term the children enjoyed a visit from 'Mr Ben Entertainments' and were able to practice circus skills such as spinning plates and learning to juggle with scarfs. They also have the opportunity to play a variety of different drums and experiment with differing rhythms and sounds.

We are indebted to 'Suffolk Fire Brigade' who were kind enough to agree to a crew visiting the daycare and bringing their fire engine with them. Everyone had access to the engine, the chance to try on uniforms and helmets, and learn how to use fire hoses.

Once again, the daycare engaged with the company 'Incredible Eggs' and rented an incubator so the children were able to observe chicken eggs hatch and watch the chicks grow to be large enough to be handled and learned about the joys and responsibilities of caring for animals.

Some of the older children in the setting also enjoyed a visit to the adjoining Family Hub to see and experience a sensory room in the centre.

In June, a Saturday evening family and friends quiz night was held which, as well as providing a well-attended evening of enjoyment for everyone, made an appreciable contribution to our funds.

**Report of the Trustees
For The Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Social investments

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

The Willows Daycare continues to provide a 'Surplus Food Exchange' table in our entrance foyer. Any spare tinned or prepacked food that remains from the setting's purchases for the children's meals is left on the table and can be freely taken by any parent that is experiencing hardship. We also encourage any parents, who are in a position to do so, to donate food items to the table. There is also a book/toy exchange on offer where families can exchange toys or books, that are in good condition, and provide new experiences for children and families on limited budgets.

Volunteers

The Willows Daycare is indebted to parents/carers, friends and others who volunteer their help and assist us in providing the services we offer.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We work closely with The Willows Family Hub (formerly The Willows Children's Centre) and Suffolk County Council by taking in as many two- year old's as is possible within Ofsted prescribed ratios. We work alongside the Family Hub and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as competitive as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage and support all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £582,484 for the year of April 2024 to March 2025.

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
For The Year Ended 31 March 2025**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management experience.

In addition, it is desirable that a trustee should have an interest in, as far as is practical, personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid or claimed of the charity in the current financial year.

Related parties

The charity works closely with The Willows Family Hub (formerly The Willows Children's Centre) in which the setting is located. The Willows Family Hub assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05976295 (England and Wales)

Registered Charity number
1135907

Registered office
Magdalene Close
Ipswich
Suffolk
IP2 9UX

Trustees
M W Fotheringham
D Causier
E C Ware

Company Secretary

**Report of the Trustees
For The Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Phillips & Co Limited

Accountants

Unit 81 Centaur Court

Claydon Business Park

Gt. Blakenham

Ipswich

Suffolk

IP6 0NL

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:

M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Sam Phillips MAAT
The Association of Accounting Technicians

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

12 December 2025

The Willows Daycare Ltd

Statement of Financial Activities
For The Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	581,264	495,604
Investment income	3	<u>1,220</u>	<u>878</u>
Total		<u>582,484</u>	<u>496,482</u>
EXPENDITURE ON			
Raising funds	4	2	4,569
Charitable activities	5		
General		451,020	483,013
Other		<u>52,559</u>	<u>49,930</u>
Total		<u>503,581</u>	<u>537,512</u>
NET INCOME/(EXPENDITURE)		78,903	(41,030)
RECONCILIATION OF FUNDS			
Total funds brought forward		119,185	160,215
TOTAL FUNDS CARRIED FORWARD		<u>198,088</u>	<u>119,185</u>

The notes form part of these financial statements

The Willows Daycare Ltd (Registered number: 05976295)

**Balance Sheet
31 March 2025**

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	2,326	2,631
CURRENT ASSETS			
Debtors	11	3,283	282
Cash at bank		192,684	117,216
		195,967	117,498
CREDITORS			
Amounts falling due within one year	12	(205)	(944)
NET CURRENT ASSETS		195,762	116,554
TOTAL ASSETS LESS CURRENT LIABILITIES		198,088	119,185
NET ASSETS		198,088	119,185
FUNDS	13		
Unrestricted funds		198,088	119,185
TOTAL FUNDS		198,088	119,185

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2025 and were signed on its behalf by:

M W Fotheringham - Trustee

The Willows Daycare Ltd

**Cash Flow Statement
For The Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>74,248</u>	<u>(38,511)</u>
Net cash provided by/(used in) operating activities		<u>74,248</u>	<u>(38,511)</u>
Cash flows from investing activities			
Interest received		<u>1,220</u>	<u>878</u>
Net cash provided by investing activities		<u>1,220</u>	<u>878</u>
Change in cash and cash equivalents in the reporting period		75,468	(37,633)
Cash and cash equivalents at the beginning of the reporting period		<u>117,216</u>	<u>155,467</u>
Cash and cash equivalents at the end of the reporting period		<u>192,684</u>	<u>117,216</u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	78,903	(41,030)
Adjustments for:		
Depreciation charges	305	140
Interest received	(1,220)	(878)
Accruals	(739)	-
(Increase)/decrease in debtors	(3,001)	3,257
Net cash provided by/(used in) operations	<u>74,248</u>	<u>(38,511)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>
	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>
Total	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Error Messages from the Cash Flow Statement
For The Year Ended 31 March 2025**

****LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET**

COMPARE MOVEMENT ON CASH FLOW STATEMENT	(37,633)
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TO	MOVEMENT PER BALANCE SHEET	
	CASH AND CASH EQUIVALENTS	(38,251)

The Willows Daycare Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Fees charged	579,203	493,847
Other income	2,061	1,757
	<u>581,264</u>	<u>495,604</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Other grants	<u>2,061</u>	<u>1,757</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank interest received	<u>1,220</u>	<u>878</u>

4. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Bad debts	<u>2</u>	<u>4,569</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
General	<u>451,020</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	305	140
Hire of plant and machinery	<u>584</u>	<u>1,431</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>382,622</u>	<u>460,348</u>
	<u>382,622</u>	<u>460,348</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>23</u>	<u>19</u>
Employees		

No employees received emoluments in excess of £60,000.

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	495,604
Investment income	878
Total	<u>496,482</u>
EXPENDITURE ON	
Raising funds	4,569
Charitable activities	
General	483,013
Other	49,930
Total	<u>537,512</u>
NET INCOME/(EXPENDITURE)	(41,030)
RECONCILIATION OF FUNDS	
Total funds brought forward	160,215
TOTAL FUNDS CARRIED FORWARD	<u><u>119,185</u></u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>29,412</u>	<u>9,500</u>	<u>10,213</u>	<u>49,125</u>
DEPRECIATION				
At 1 April 2024	29,412	7,289	9,793	46,494
Charge for year	-	221	84	305
At 31 March 2025	<u>29,412</u>	<u>7,510</u>	<u>9,877</u>	<u>46,799</u>
NET BOOK VALUE				
At 31 March 2025	-	1,990	336	2,326
At 31 March 2024	-	2,211	420	2,631

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	<u>3,283</u>	<u>282</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	205	205
Accrued expenses	-	739
	<u>205</u>	<u>944</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	119,185	78,903	198,088
TOTAL FUNDS	<u>119,185</u>	<u>78,903</u>	<u>198,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	582,484	(503,581)	78,903
TOTAL FUNDS	<u>582,484</u>	<u>(503,581)</u>	<u>78,903</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	160,215	(41,030)	119,185
TOTAL FUNDS	<u>160,215</u>	<u>(41,030)</u>	<u>119,185</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,482	(537,512)	(41,030)
TOTAL FUNDS	<u>496,482</u>	<u>(537,512)</u>	<u>(41,030)</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	160,215	37,873	198,088
TOTAL FUNDS	<u>160,215</u>	<u>37,873</u>	<u>198,088</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,966	(1,041,093)	37,873
TOTAL FUNDS	<u>1,078,966</u>	<u>(1,041,093)</u>	<u>37,873</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.