

**REGISTERED COMPANY NUMBER: 05976295 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1135907**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st March 2022**  
**for**  
**The Willows Daycare Ltd**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**The Willows Daycare Ltd**

**Contents of the Financial Statements  
For The Year Ended 31st March 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

---

# **The Willows Daycare Ltd**

## **Report of the Trustees For The Year Ended 31st March 2022**

---

The trustees of the charity, two of whom are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered nursery offering full daycare, sessional care and, where possible, some flexible sessions. The Willows Daycare also offers an after-school club and holiday club provision. The facility has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still classed as an OUTSTANDING provider. The company's aim is to ensure that the current judgement is maintained at the next Ofsted inspection.

The daycare facility is accommodated within a dedicated area of the Willows Children's Centre. It is a bright and spacious provision, with a large exciting outside play area for children to learn, explore and have fun. Our aim is to provide the highest quality childcare, from birth to eleven years of age, by employing experienced, qualified and caring staff.

In setting our objectives and planning activities the trustees continue to give consideration of the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the lowest priced daycare facilities in the area and are open from 8 a.m. to 6 p.m, Monday to Friday for 49 weeks of the year. We strive to keep our prices as low as is operationally possible in order to support the local community, especially as we are based in one of the most deprived areas of Suffolk.

**The Willows Daycare Ltd**  
**Report of the Trustees**  
**For The Year Ended 31st March 2022**

---

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

On the 12th of May 2010 the company became a registered charity. Prior to that date the company was not registered with the Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated a new leasing agreement direct with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare held a summer garden picnic to celebrate the company's 10th anniversary of trading and the recent extensive makeover of the garden areas. The event was exceptionally well attended by parents and children currently using the setting as well as many who have used the setting during the last ten years.

Early in 2017 we set up a link with an Ipswich care home for the elderly in our locality. At approximately monthly intervals, members of our staff take a number of the children to visit the care home, and interact with the residents. This has included the taking of Christmas cards, and joint sessions of singing together. The children spend time conversing with residents and in turn the residents entertain the children with stories of what they did when they were children. The elderly residents, the care home staff and the Daycare children and staff all look forward to and value these outings. Our children also learn and benefit from the experience of travelling together on a local bus service and the community walking when the weather permits.

During the Autumn half term of 2018, a party of our children visited the local theatre and enjoyed a production of "There Was an Old Woman Who Swallowed A Fly". This was the first time any of the children had experienced a live theatre production. The outing was at no cost to parents, being fully funded by Daycare.

In July of 2019, Daycare staff organised a Saturday quiz night, held in a local scout hall to raise funds to improve and replace various toys and learning aids within Daycare. The event was extremely well supported by staff, their relatives, friends, parents and relatives of children attending Daycare.

The evening was considered, by all, to be such a great success that it is planned to repeat the event again next year. The total raised after expenses was just over six hundred pounds. This sum included the very generous donation at the end of the evening, of the first prize money by the winning team.



**The Willows Daycare Ltd**  
**Report of the Trustees**  
**For The Year Ended 31st March 2022**

---

## **OBJECTIVES AND ACTIVITIES**

### **Social investments**

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

### **COVID-19 (March 2019)**

Unfortunately, owing to the severe restrictions imposed on Daycare facilities the past year has seen reduced numbers accessing Daycare and we have also been unable to expand or develop our community programs.

As the pandemic restrictions continued to be relaxed during 2021, the Daycare has been able to slowly resume a program of external visits and experiences for the benefit of the children. With many of the children having been subjected to very restricted social contacts during the pandemic, trial arrangements were made to introduce a "therapy dog" to the setting.

The trials were so successful that a contract was made to have regular visits from "Arnold the Wonder Dog". Arnold would interact with the children and the children were able to pet him, groom him and throw a ball to him. These sessions were great for building children's confidence and developing their language as they loved to talk to Arnold and ask questions of his owner, Emma.

In December 2021, pre-school room staff, along with the managers of the setting, took part in an online course "Woodwork in the Early Years". This has enabled staff to carry out wood work sessions with the children the following term. A new woodwork bench has been purchased to fully enable the children to have a true woodwork experience. The project has enabled children to improve motor skills, learn the safe use of basic tools and enjoy the satisfaction of making simple items in wood.

### **Volunteers**

The Willows Daycare is indebted to parents, friends and others who volunteer their help and assist in providing the services we offer.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We work closely with the Willows Children's Centre and Suffolk County Council by taking in as many two-year olds as is possible within Ofsted prescribed ratios. We work alongside the children's centre and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as low as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

## **FINANCIAL REVIEW**

### **Principal funding sources**

The financial statements show incoming total resources of £455,483.

**The Willows Daycare Ltd**  
**Report of the Trustees**  
**For The Year Ended 31st March 2022**

---

**FINANCIAL REVIEW**

**Reserves policy**

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management.

In addition, it is desirable that a trustee should have an interest in occasionally personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

**Organisational structure**

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid by the charity in the year.

**Related parties**

The charity works closely with the Willows Children's Centre in which the setting is located. The Willows Children's Centre assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05976295 (England and Wales)

**Registered Charity number**

1135907

**Registered office**

Magdalene Close  
Ipswich  
Suffolk  
IP2 9UX

**The Willows Daycare Ltd**  
**Report of the Trustees**  
**For The Year Ended 31st March 2022**

---

**Trustees**

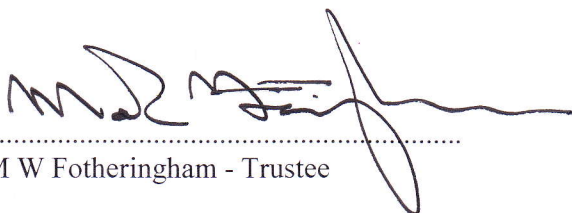
M W Fotheringham  
D Causier  
E C Ware

**Company Secretary**

**Independent Examiner**

Jane Everest ACA  
Chartered Accountant  
John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

Approved by order of the board of trustees on 19th October 2022 and signed on its behalf by:



.....

M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of  
The Willows Daycare Ltd**

---

**Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.



**Independent Examiner's Report to the Trustees of  
The Willows Daycare Ltd**

---

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Everest ACA  
Chartered Accountant  
John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Gt. Blakenham  
Ipswich  
Suffolk  
IP6 0NL

Date: .....

**The Willows Daycare Ltd**

**Statement of Financial Activities  
For The Year Ended 31st March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		455,483	341,316
<b>Charitable activities</b>			
General		-	24,487
<b>Total</b>		<u>455,483</u>	<u>365,803</u>
<b>EXPENDITURE ON</b>			
Raising funds		1,769	(205)
<b>Charitable activities</b>			
General		379,094	367,816
Other		44,738	38,884
<b>Total</b>		<u>425,601</u>	<u>406,495</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,882	(40,692)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		176,242	216,934
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>206,124</u></u>	<u><u>176,242</u></u>

The notes form part of these financial statements

# The Willows Daycare Ltd

## Balance Sheet 31st March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	3,157	3,605
<b>CURRENT ASSETS</b>			
Debtors	6	5,391	7,986
Cash at bank		200,932	166,939
		<u>206,323</u>	<u>174,925</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(3,356)	(2,288)
<b>NET CURRENT ASSETS</b>		<u>202,967</u>	<u>172,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>206,124</u>	<u>176,242</u>
<b>NET ASSETS</b>		<u>206,124</u>	<u>176,242</u>
<b>FUNDS</b>	8		
Unrestricted funds		206,124	176,242
<b>TOTAL FUNDS</b>		<u>206,124</u>	<u>176,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

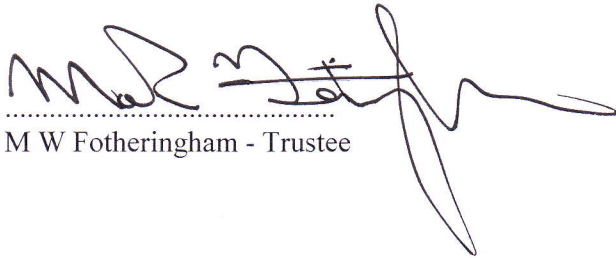
**The Willows Daycare Ltd**

**Balance Sheet - continued**  
**31st March 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2022 and were signed on its behalf by:



.....

M W Fotheringham - Trustee

The notes form part of these financial statements



# **The Willows Daycare Ltd**

## **Notes to the Financial Statements For The Year Ended 31st March 2022**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**The Willows Daycare Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st March 2022**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b>448</b>	1,169
Hire of plant and machinery	<b>426</b>	178
	<u><b>874</b></u>	<u>1,347</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	341,316
<b>Charitable activities</b>	
General	<u>24,487</u>
<b>Total</b>	<u>365,803</u>
<b>EXPENDITURE ON</b>	
Raising funds	(205)
<b>Charitable activities</b>	
General	367,816
Other	<u>38,884</u>
<b>Total</b>	<u>406,495</u>
<b>NET INCOME/(EXPENDITURE)</b>	(40,692)

**The Willows Daycare Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st March 2022**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 216,934

**TOTAL FUNDS CARRIED  
FORWARD**

176,242

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st April 2021 and 31st March 2022	<u>29,412</u>	<u>9,500</u>	<u>10,213</u>	<u>49,125</u>
<b>DEPRECIATION</b>				
At 1st April 2021	29,412	6,770	9,338	45,520
Charge for year	<u>-</u>	<u>273</u>	<u>175</u>	<u>448</u>
At 31st March 2022	<u>29,412</u>	<u>7,043</u>	<u>9,513</u>	<u>45,968</u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>-</u>	<u>2,457</u>	<u>700</u>	<u>3,157</u>
At 31st March 2021	<u>-</u>	<u>2,730</u>	<u>875</u>	<u>3,605</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>5,391</u>	<u>7,986</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued  
For The Year Ended 31st March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,383	608
Accrued expenses	1,973	1,680
	<u>3,356</u>	<u>2,288</u>

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	176,242	29,882	206,124
	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>
<b>TOTAL FUNDS</b>	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	455,483	(425,601)	29,882
	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>
<b>TOTAL FUNDS</b>	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	216,934	(40,692)	176,242
	<u>216,934</u>	<u>(40,692)</u>	<u>176,242</u>
<b>TOTAL FUNDS</b>	<u>216,934</u>	<u>(40,692)</u>	<u>176,242</u>



**The Willows Daycare Ltd**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2022**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	365,803	(406,495)	(40,692)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>365,803</u>	<u>(406,495)</u>	<u>(40,692)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	216,934	(10,810)	206,124
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>216,934</u>	<u>(10,810)</u>	<u>206,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	821,286	(832,096)	(10,810)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>821,286</u>	<u>(832,096)</u>	<u>(10,810)</u>

**The Willows Daycare Ltd**

**Notes to the Financial Statements - continued  
For The Year Ended 31st March 2022**

---

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**The Willows Daycare Ltd**

**Detailed Statement of Financial Activities  
For The Year Ended 31st March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Fees charged	454,989	341,316
Other income	494	-
	<u>455,483</u>	<u>341,316</u>
<b>Charitable activities</b>		
Grants	-	895
Furlough income	-	23,592
	<u>-</u>	<u>24,487</u>
<b>Total incoming resources</b>	<b>455,483</b>	<b>365,803</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	1,769	(205)
<b>Charitable activities</b>		
Wages	348,353	348,102
Training and Welfare	3,560	1,372
Food	17,473	10,911
Toys and materials	6,356	5,278
Sundry expenses	268	-
Repairs and maintenance	669	1,610
School outings	1,825	-
Subscriptions	542	543
Legal Fees	48	-
	<u>379,094</u>	<u>367,816</u>
<b>Other</b>		
Hire of equipment	426	178
Office administration	3,085	1,387
Use of facilities and support	20,614	15,866
Bank charges	86	114
Carried forward	<b>24,211</b>	<b>17,545</b>

This page does not form part of the statutory financial statements

**The Willows Daycare Ltd**

**Detailed Statement of Financial Activities  
For The Year Ended 31st March 2022**

	2022 £	2021 £
<b>Other</b>		
Brought forward	<b>24,211</b>	17,545
Insurance	<b>812</b>	794
Cleaning	<b>15,721</b>	15,921
Accountancy	<b>2,000</b>	2,000
Computer costs	<b>1,546</b>	1,350
Travel	-	105
Plant and machinery	<b>273</b>	950
Fixtures and fittings	<b>175</b>	219
	<u><b>44,738</b></u>	<u>38,884</u>
Total resources expended	<u><b>425,601</b></u>	<u>406,495</u>
<b>Net income/(expenditure)</b>	<u><b>29,882</b></u>	<u>(40,692)</u>

This page does not form part of the statutory financial statements