

THE WILLOWS DAYCARE LIMITED

England & Wales · Charity number 1135907

Details

Other names	THE WILLOWS DAYCARE
Status	Registered
Legal form	Charitable company
Company number	05976295
Registered	2010-05-12
Register	View on the Charity Commission register

Contact

Address The Willows Daycare Limited
c/o The Willows Family Hub
Magdalene Close
Ipswich
IP2 9UX

Phone 01473 601327

Email willowsipswich@hotmail.co.uk

Website www.willowsdaycare.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER THE AGE OF 11 BY:1 THE PROVISION OF HIGH QUALITY DAYCARE AND CHILDCARE2 TO WORK TO ENSURE THAT HIGH QUALITY DAYCARE AND CHILDCARE IS AVAILABLE TO CHILDREN AND FAMILIES REGARDLESS OF MEANS, RACE, DISABILITY, GENDER, RELIGION, BELIEF OR ANY OTHER FACTOR3 TO IDENTIFY THE WIDER SUPPORT NEEDS OF CHILDREN AND FAMILIES AND TO SEEK TO ENSURE THAT SUCH NEEDS ARE MET4 TO ENCOURAGE, ENABLE AND SUPPORT THE INVOLVEMENT OF PARENTS AND CARERS IN THEIR CHILDREN'S LEARNING AND DEVELOPMENT5 TO CONTRIBUTE TO THE PROFESSIONAL DEVELOPMENT OF THOSE WORKING IN DAYCARE AND CHILDCARE6 TO ENCOURAGE AND ENABLE THE INVOLVEMENT OF PARENTS, CARERS AND THE WIDER COMMUNITY IN THE AFFAIRS OF THE CHARITY

Activities: The provision of daycare and childcare, the latter including; before school, after school and out of school activities and care.

Classification

- **How:** Provides Services
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£582,484	£503,581	£198,088	23
2024-03-31	£496,482	£537,512	-	-
2023-03-31	£452,588	£498,497	-	-
2022-03-31	£455,483	£425,601	-	-
2021-03-31	£365,803	£406,495	-	-

Trustees

Name	Role	Appointed
DENISE ANNE CAUSIER		2013-01-31
Elizabeth Carol Ware		2015-05-01
Mark William Fotheringham		

THE WILLOWS DAYCARE LIMITED

England & Wales - Charity number 1135907

Accounts

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
The Willows Daycare Ltd

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

The Willows Daycare Ltd
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For The Year Ended 31 March 2025

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**Report of the Trustees
For The Year Ended 31 March 2025**

The trustees of the charity, two of whom are also non-executive directors of the company, for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered daycare facility offering full session care and, where possible, some flexible sessions of care for children aged from birth to five years old. The Willows Daycare also offers an after-school club and holiday club provision for children of primary school age.

The setting has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still currently classed as an OUTSTANDING provider. The director's and trustee's aspirations are to ensure that the current judgement is maintained in future Ofsted inspections and that we continue to offer the best possible opportunities for children in our care.

The daycare facility is accommodated within a dedicated area of the Willows Family Hub (Formerly known as The Willows Children's Centre). It is a bright and spacious provision, with a large and exciting outside garden and play area for children to learn, explore and have safe fun. Our aim is to provide the highest quality childcare, from birth to five years of age, by employing experienced, qualified and caring staff.

In setting our objectives, and planning activities, the trustees continue to observe the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the most competitively priced daycare facilities in the area and are open from 8 a.m. to 6 p.m. Monday to Friday for 49 weeks of the year. We strive to keep our prices as competitive as is operationally possible in order to support the local community, especially mindful we are based in one of the most socially deprived areas of Ipswich.

**Report of the Trustees
For The Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company was granted its charitable status with The Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated an independent leasing agreement with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare celebrated the company's 10th anniversary of trading and hosted a garden party in the recently upgraded garden. The event was exceptionally well attended by parents and children of both the present and past ten years of cohorts.

The Covid 19 pandemic period and the last two years have been particularly challenging for the setting both financially, as our numbers were seriously curtailed and have been slow to recover, and socially as many of the external activities and associations were suspended and have needed to be slowly re-established.

The redevelopment of our garden during the previous financial year continues to provide the opportunity and experience for children to grow their own plants and vegetables.

The past year the children have enjoyed the continued visits from local specialist provider 'Jo Jingles' providing movement and music experiences that are enjoyed by children of all ages.

During the Spring term the children enjoyed a visit from 'Mr Ben Entertainments' and were able to practice circus skills such as spinning plates and learning to juggle with scarfs. They also have the opportunity to play a variety of different drums and experiment with differing rhythms and sounds.

We are indebted to 'Suffolk Fire Brigade' who were kind enough to agree to a crew visiting the daycare and bringing their fire engine with them. Everyone had access to the engine, the chance to try on uniforms and helmets, and learn how to use fire hoses.

Once again, the daycare engaged with the company 'Incredible Eggs' and rented an incubator so the children were able to observe chicken eggs hatch and watch the chicks grow to be large enough to be handled and learned about the joys and responsibilities of caring for animals.

Some of the older children in the setting also enjoyed a visit to the adjoining Family Hub to see and experience a sensory room in the centre.

In June, a Saturday evening family and friends quiz night was held which, as well as providing a well-attended evening of enjoyment for everyone, made an appreciable contribution to our funds.

**Report of the Trustees
For The Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Social investments

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

The Willows Daycare continues to provide a 'Surplus Food Exchange' table in our entrance foyer. Any spare tinned or prepacked food that remains from the setting's purchases for the children's meals is left on the table and can be freely taken by any parent that is experiencing hardship. We also encourage any parents, who are in a position to do so, to donate food items to the table. There is also a book/toy exchange on offer where families can exchange toys or books, that are in good condition, and provide new experiences for children and families on limited budgets.

Volunteers

The Willows Daycare is indebted to parents/carers, friends and others who volunteer their help and assist us in providing the services we offer.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We work closely with The Willows Family Hub (formerly The Willows Children's Centre) and Suffolk County Council by taking in as many two- year old's as is possible within Ofsted prescribed ratios. We work alongside the Family Hub and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as competitive as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage and support all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £582,484 for the year of April 2024 to March 2025.

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Daycare Ltd (Registered number: 05976295)

**Report of the Trustees
For The Year Ended 31 March 2025**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management experience.

In addition, it is desirable that a trustee should have an interest in, as far as is practical, personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid or claimed of the charity in the current financial year.

Related parties

The charity works closely with The Willows Family Hub (formerly The Willows Children's Centre) in which the setting is located. The Willows Family Hub assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05976295 (England and Wales)

Registered Charity number
1135907

Registered office
Magdalene Close
Ipswich
Suffolk
IP2 9UX

Trustees
M W Fotheringham
D Causier
E C Ware

Company Secretary

**Report of the Trustees
For The Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:

M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Sam Phillips MAAT
The Association of Accounting Technicians

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

12 December 2025

The Willows Daycare Ltd

**Statement of Financial Activities
For The Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	581,264	495,604
Investment income	3	1,220	878
Total		<u>582,484</u>	<u>496,482</u>
EXPENDITURE ON			
Raising funds	4	2	4,569
Charitable activities	5		
General		451,020	483,013
Other		52,559	49,930
Total		<u>503,581</u>	<u>537,512</u>
NET INCOME/(EXPENDITURE)		78,903	(41,030)
RECONCILIATION OF FUNDS			
Total funds brought forward		119,185	160,215
TOTAL FUNDS CARRIED FORWARD		<u>198,088</u>	<u>119,185</u>

The notes form part of these financial statements

The Willows Daycare Ltd (Registered number: 05976295)

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	10	2,326	2,631
CURRENT ASSETS			
Debtors	11	3,283	282
Cash at bank		<u>192,684</u>	<u>117,216</u>
		195,967	117,498
CREDITORS			
Amounts falling due within one year	12	(205)	(944)
NET CURRENT ASSETS		<u>195,762</u>	<u>116,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		198,088	119,185
NET ASSETS		<u>198,088</u>	<u>119,185</u>
FUNDS	13		
Unrestricted funds		<u>198,088</u>	<u>119,185</u>
TOTAL FUNDS		<u>198,088</u>	<u>119,185</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Willows Daycare Ltd (Registered number: 05976295)

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2025 and were signed on its behalf by:

M W Fotheringham - Trustee

The notes form part of these financial statements

The Willows Daycare Ltd

Cash Flow Statement
For The Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>74,248</u>	<u>(38,511)</u>
Net cash provided by/(used in) operating activities		<u>74,248</u>	<u>(38,511)</u>
Cash flows from investing activities			
Interest received		<u>1,220</u>	<u>878</u>
Net cash provided by investing activities		<u>1,220</u>	<u>878</u>
Change in cash and cash equivalents in the reporting period		<u>75,468</u>	<u>(37,633)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>117,216</u>	<u>155,467</u>
Cash and cash equivalents at the end of the reporting period		<u>192,684</u>	<u>117,216</u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Notes to the Cash Flow Statement
For The Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	78,903	(41,030)
Adjustments for:		
Depreciation charges	305	140
Interest received	(1,220)	(878)
Accruals	(739)	-
(Increase)/decrease in debtors	(3,001)	3,257
Net cash provided by/(used in) operations	<u>74,248</u>	<u>(38,511)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>
	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>
Total	<u>117,216</u>	<u>75,468</u>	<u>192,684</u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Error Messages from the Cash Flow Statement
For The Year Ended 31 March 2025**

**LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT (37,633)

TO MOVEMENT PER BALANCE SHEET
CASH AND CASH EQUIVALENTS (38,251)

The Willows Daycare Ltd

Notes to the Financial Statements For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

2. DONATIONS AND LEGACIES		
	31.3.25	31.3.24
	£	£
Fees charged	579,203	493,847
Other income	<u>2,061</u>	<u>1,757</u>
	<u>581,264</u>	<u>495,604</u>
Grants received, included in the above, are as follows:		
	31.3.25	31.3.24
	£	£
Other grants	<u>2,061</u>	<u>1,757</u>
3. INVESTMENT INCOME		
	31.3.25	31.3.24
	£	£
Bank interest received	<u>1,220</u>	<u>878</u>
4. RAISING FUNDS		
Other trading activities		
	31.3.25	31.3.24
	£	£
Bad debts	<u>2</u>	<u>4,569</u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct Costs
		£
General		<u>451,020</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	305	140
Hire of plant and machinery	<u>584</u>	<u>1,431</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>382,622</u>	<u>460,348</u>
	<u>382,622</u>	<u>460,348</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>23</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	495,604
Investment income	878
Total	<u>496,482</u>
EXPENDITURE ON	
Raising funds	4,569
Charitable activities	
General	483,013
Other	49,930
Total	<u>537,512</u>
NET INCOME/(EXPENDITURE)	(41,030)
RECONCILIATION OF FUNDS	
Total funds brought forward	160,215
TOTAL FUNDS CARRIED FORWARD	<u><u>119,185</u></u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>29,412</u>	<u>9,500</u>	<u>10,213</u>	<u>49,125</u>
DEPRECIATION				
At 1 April 2024	29,412	7,289	9,793	46,494
Charge for year	-	221	84	305
At 31 March 2025	<u>29,412</u>	<u>7,510</u>	<u>9,877</u>	<u>46,799</u>
NET BOOK VALUE				
At 31 March 2025	-	<u>1,990</u>	<u>336</u>	<u>2,326</u>
At 31 March 2024	-	<u>2,211</u>	<u>420</u>	<u>2,631</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25	31.3.24
		£	£
Trade debtors		<u>3,283</u>	<u>282</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25	31.3.24
		£	£
Trade creditors		205	205
Accrued expenses		-	739
		<u>205</u>	<u>944</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	119,185	78,903	198,088
TOTAL FUNDS	<u>119,185</u>	<u>78,903</u>	<u>198,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	582,484	(503,581)	78,903
TOTAL FUNDS	<u>582,484</u>	<u>(503,581)</u>	<u>78,903</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	160,215	(41,030)	119,185
TOTAL FUNDS	<u>160,215</u>	<u>(41,030)</u>	<u>119,185</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,482	(537,512)	(41,030)
TOTAL FUNDS	<u>496,482</u>	<u>(537,512)</u>	<u>(41,030)</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	160,215	37,873	198,088
TOTAL FUNDS	<u>160,215</u>	<u>37,873</u>	<u>198,088</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,966	(1,041,093)	37,873
TOTAL FUNDS	<u>1,078,966</u>	<u>(1,041,093)</u>	<u>37,873</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE WILLOWS DAYCARE LIMITED

England & Wales - Charity number 1135907

Accounts

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2024
for
The Willows Daycare Ltd

DRAFT

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

The Willows Daycare Ltd

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The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company was granted its charitable status with The Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated an independent leasing agreement with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare celebrated the company's 10th anniversary of trading and hosted a garden party in the recently upgraded garden. The event was exceptionally well attended by parents and children of both the present and past ten years of cohorts.

Because of the restrictions introduced during the Covid-19 pandemic many of our established activities such as regular visits to a local Care Home for the elderly, trips to local activities and visits to the theatre all had to cease or be seriously curtailed.

In the last twelve months we have made every effort to undertake new activities to allow the children to enjoy a level of experience that had been denied to them during the Covid restrictions. We have had our garden redeveloped providing more room for children to grow their own plants and vegetables. (Our thanks to 'Serene Landscapes' for the help with updating the garden).

A visit to the setting by 'ZooLab' offered the children the experience of close up contact, and some petting, of animals they would never normally have the opportunity of seeing at close quarters.

We have also contracted 'Jo Jingles' to periodically visit the setting and present musical experiences and offer practical musical activities to the children.

Social investments

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

The Willows Daycare has introduced a 'surplus food exchange' table in our entrance foyer. Any spare tinned or prepacked food that remains from the settings purchases for the children's meals is left on the table and can be freely taken by any parent that is experiencing hardship. We also encourage any parents, who are in a position to do so, to donate food items to the table. There is also a book / toy exchange on offer where families can exchange toys or books, that are in good condition, and provide new experiences for children and families on limited budgets.

Volunteers

The Willows Daycare is indebted to parents, friends and others who volunteer their help and assist in providing the services we offer.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We work closely with The Willows Family Hub (formerly The Willows Children's Centre) and Suffolk County Council by taking in as many two- year old's as is possible within Ofsted prescribed ratios. We work alongside the Family Hub and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as competitive as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage and support all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £452,588 for the year of April 2022 to March 2023.

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management experience.

In addition, it is desirable that a trustee should have an interest in, as far as is practical, personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid or claimed of the charity in the current financial year.

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity works closely with The Willows Family Hub (formerly The Willows Children's Centre) in which the setting is located. The Willows Family Hub assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05976295 (England and Wales)

Registered Charity number

1135907

Registered office

Magdalene Close
Ipswich
Suffolk
IP2 9UX

Trustees

M W Fotheringham
D Causier
E C Ware

Company Secretary

Independent Examiner

Kevin Leftwich FCCA
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

DRAFT

Approved by order of the board of trustees on and signed on its behalf by:

.....
M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

DRAFT

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Leftwich FCCA

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Date:

The Willows Daycare Ltd
Statement of Financial Activities
For The Year Ended 31st March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		495,604	452,588
Investment income	2	878	-
Total		496,482	452,588
EXPENDITURE ON			
Raising funds		4,569	186
Charitable activities			
General		483,013	449,162
Other		49,930	49,149
Total		537,512	498,497
NET INCOME/(EXPENDITURE)		(41,030)	(45,909)
RECONCILIATION OF FUNDS			
Total funds brought forward		160,215	206,124
TOTAL FUNDS CARRIED FORWARD		119,185	160,215

The notes form part of these financial statements

The Willows Daycare Ltd

**Balance Sheet
31st March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	2,631	2,771
CURRENT ASSETS			
Debtors	8	282	3,539
Cash at bank		117,216	155,467
		<u>117,498</u>	<u>159,006</u>
CREDITORS			
Amounts falling due within one year	9	(944)	(1,562)
		<u>116,554</u>	<u>157,444</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,185</u>	160,215
NET ASSETS		<u>119,185</u>	<u>160,215</u>
FUNDS			
Unrestricted funds	10	119,185	160,215
TOTAL FUNDS		<u>119,185</u>	<u>160,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Willows Daycare Ltd

Balance Sheet - continued
31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M W Fotheringham - Trustee

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The notes form part of these financial statements

The Willows Daycare Ltd

Notes to the Financial Statements For The Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>878</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	140	386
Hire of plant and machinery	<u>1,431</u>	<u>1,035</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>19</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	452,588
EXPENDITURE ON	
Raising funds	186
Charitable activities	
General	449,162
Other	49,149
Total	498,497
NET INCOME/(EXPENDITURE)	(45,909)
RECONCILIATION OF FUNDS	
Total funds brought forward	206,124
TOTAL FUNDS CARRIED FORWARD	160,215

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2023 and 31st March 2024	29,412	9,500	10,213	49,125
DEPRECIATION				
At 1st April 2023	29,412	7,289	9,653	46,354
Charge for year	-	-	140	140
At 31st March 2024	29,412	7,289	9,793	46,494
NET BOOK VALUE				
At 31st March 2024	-	2,211	420	2,631
At 31st March 2023	-	2,211	560	2,771

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>282</u>	<u>3,539</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	205	205
Accrued expenses	739	1,357
	<u>944</u>	<u>1,562</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	160,215	(41,030)	119,185
	<u>160,215</u>	<u>(41,030)</u>	<u>119,185</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	496,482	(537,512)	(41,030)
	<u>496,482</u>	<u>(537,512)</u>	<u>(41,030)</u>
TOTAL FUNDS			

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	206,124	(45,909)	160,215
TOTAL FUNDS	<u>206,124</u>	<u>(45,909)</u>	<u>160,215</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	452,588	(498,497)	(45,909)
TOTAL FUNDS	<u>452,588</u>	<u>(498,497)</u>	<u>(45,909)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	206,124	(86,939)	119,185
TOTAL FUNDS	<u>206,124</u>	<u>(86,939)</u>	<u>119,185</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,070	(1,036,009)	(86,939)
TOTAL FUNDS	<u>949,070</u>	<u>(1,036,009)</u>	<u>(86,939)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

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The Willows Daycare Ltd

Detailed Statement of Financial Activities
For The Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees charged	493,847	449,710
Other income	1,757	2,878
	<u>495,604</u>	<u>452,588</u>
Investment income		
Bank interest received	878	-
	<u>496,482</u>	<u>452,588</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	4,569	186
Charitable activities		
Wages	460,348	400,720
Telephone	594	933
Training and Welfare	-	2,239
Food	-	17,624
Toys and materials	-	17,166
Repairs and maintenance	-	7,401
School outings	-	3,079
Nursery costs	22,071	-
	<u>483,013</u>	<u>449,162</u>
Other		
Hire of equipment	1,431	1,035
Office administration	5,844	6,501
Use of facilities and support	19,197	19,061
Bank charges	137	337
Insurance	876	832
Cleaning	16,837	16,532
Accountancy	2,200	2,000
Computer costs	3,268	2,465
Carried forward	49,790	48,763

This page does not form part of the statutory financial statements

The Willows Daycare Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024	2023
	£	£
Other		
Brought forward	49,790	48,763
Depreciation of tangible fixed assets	140	386
	<hr/>	<hr/>
	49,930	49,149
	<hr/>	<hr/>
Total resources expended	537,512	498,497
	<hr/>	<hr/>
Net expenditure	(41,030)	(45,909)
	<hr/> <hr/>	<hr/> <hr/>

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THE WILLOWS DAYCARE LIMITED

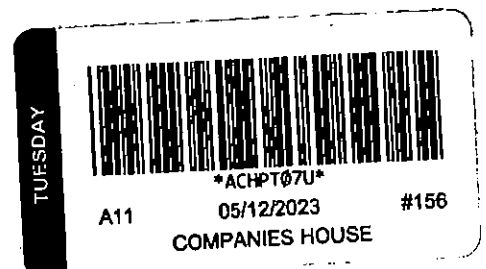
England & Wales - Charity number 1135907

Accounts

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2023
for
The Willows Daycare Ltd**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL



The Willows Daycare Ltd

**Contents of the Financial Statements
For The Year Ended 31st March 2023**

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Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
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Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2023

The trustees of the charity, two of whom are also non-executive directors of the company, for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered daycare facility offering full, sessional care and, where possible, some flexible sessions of care for children aged from birth to five years old. The Willows Daycare also offers an after-school club and holiday club provision for children of primary school age. The setting has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still currently classed as an OUTSTANDING provider. The company's aspiration is to ensure that the current judgement is maintained at the next Ofsted inspection.

The daycare facility is accommodated within a dedicated area of the Willows Family Hub (Formerly known as The Willows Children's Centre). It is a bright and spacious provision, with a large and exciting outside garden and play area for children to learn, explore and have safe fun. Our aim is to provide the highest quality childcare, from birth to five years of age, by employing experienced, qualified and caring staff.

In setting our objectives, and planning activities, the trustees continue to observe the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the lowest priced daycare facilities in the area and are open from 8 a.m. to 6 p.m. Monday to Friday for 49 weeks of the year. We strive to keep our prices as competitive as is operationally possible in order to support the local community, especially mindful we are based in one of the most socially deprived areas of Ipswich.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company was granted its charitable status with The Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated an independent leasing agreement with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare celebrated the company's 10th anniversary of trading and hosted a garden party in the recently upgraded garden. The event was exceptionally well attended by parents and children of both the present and past ten years of cohorts.

Because of the restrictions introduced during the Covid-19 pandemic many of our established activities such as regular visits to a local Care Home for the elderly, trips to local activities and visits to the theatre all had to cease or be seriously curtailed.

In the last twelve months we have made every effort to undertake new activities to allow the children to enjoy a level of experience that had been denied to them during the Covid restrictions. We have had our garden redeveloped providing more room for children to grow their own plants and vegetables. (Our thanks to 'Serene Landscapes' for the help with updating the garden).

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We have also contracted 'Jo Jingles' to periodically visit the setting and present musical experiences and offer practical musical activities to the children.

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We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

The Willows Daycare has introduced a 'surplus food exchange' table in our entrance foyer. Any spare tinned or prepacked food that remains from the settings purchases for the children's meals is left on the table and can be freely taken by any parent that is experiencing hardship. We also encourage any parents, who are in a position to do so, to donate food items to the table. There is also a book / toy exchange on offer where families can exchange toys or books, that are in good condition, and provide new experiences for children and families on limited budgets.

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The Willows Daycare is indebted to parents, friends and others who volunteer their help and assist in providing the services we offer.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We work closely with The Willows Family Hub (formerly The Willows Children's Centre) and Suffolk County Council by taking in as many two-year olds as is possible within Ofsted prescribed ratios. We work alongside the Family Hub and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as competitive as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage and support all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £452,588 for the year of April 2022 to March 2023.

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management experience.

In addition, it is desirable that a trustee should have an interest in, as far as is practical, personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid or claimed of the charity in the current financial year.

The Willows Daycare Ltd

**Report of the Trustees
For The Year Ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity works closely with The Willows Family Hub (formerly The Willows Children's Centre) in which the setting is located. The Willows Family Hub assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05976295 (England and Wales)

Registered Charity number

1135907

Registered office

Magdalene Close
Ipswich
Suffolk
IP2 9UX

Trustees

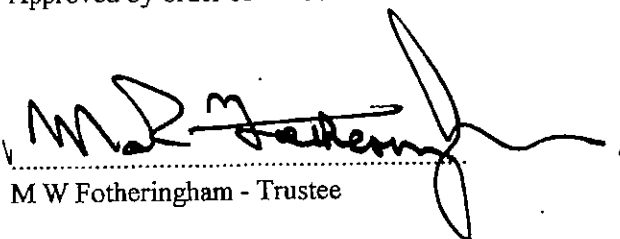
M W Fotheringham
D Causier
E C Ware

Company Secretary

Independent Examiner

Jane Everest ACA
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 13th SEPTEMBER 2023 and signed on its behalf by:


.....
M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Everest

Jane Everest ACA

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Date: 23-10-23

The Willows Daycare Ltd
Statement of Financial Activities
For The Year Ended 31st March 2023

Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>452,588</u>	<u>455,483</u>
EXPENDITURE ON		
Raising funds	186	1,769
Charitable activities		
General	449,162	379,094
Other	<u>49,149</u>	<u>44,738</u>
Total	<u>498,497</u>	<u>425,601</u>
NET INCOME/(EXPENDITURE)	(45,909)	29,882
RECONCILIATION OF FUNDS		
Total funds brought forward	206,124	176,242
TOTAL FUNDS CARRIED FORWARD	<u><u>160,215</u></u>	<u><u>206,124</u></u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Balance Sheet
31st March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	2,771	3,157
CURRENT ASSETS			
Debtors	7	3,539	5,391
Cash at bank		155,467	200,932
		<u>159,006</u>	<u>206,323</u>
CREDITORS			
Amounts falling due within one year	8	(1,562)	(3,356)
		<u>157,444</u>	<u>202,967</u>
NET CURRENT ASSETS			
		<u>160,215</u>	<u>206,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>160,215</u>	<u>206,124</u>
NET ASSETS			
		<u>160,215</u>	<u>206,124</u>
FUNDS			
Unrestricted funds	9	160,215	206,124
		<u>160,215</u>	<u>206,124</u>
TOTAL FUNDS			
		<u>160,215</u>	<u>206,124</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

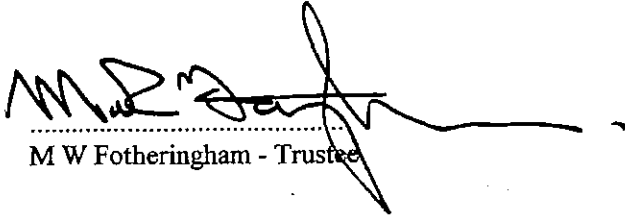
The notes form part of these financial statements

The Willows Daycare Ltd

Balance Sheet - continued
31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13th September 2023~~ and were signed on its behalf by:



M W Fotheringham - Trustee

The notes form part of these financial statements

The Willows Daycare Ltd

Notes to the Financial Statements For The Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	386	448
Hire of plant and machinery	<u>1,035</u>	<u>426</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>20</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>455,483</u>
 EXPENDITURE ON	
Raising funds	1,769
 Charitable activities	
General	379,094
Other	<u>44,738</u>
 Total	 <u>425,601</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
NET INCOME	29,882
RECONCILIATION OF FUNDS	
Total funds brought forward	176,242
TOTAL FUNDS CARRIED FORWARD	
	206,124

6. TANGIBLE FIXED ASSETS	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2022 and 31st March 2023	29,412	9,500	10,213	49,125
DEPRECIATION				
At 1st April 2022	29,412	7,043	9,513	45,968
Charge for year	-	246	140	386
At 31st March 2023	29,412	7,289	9,653	46,354
NET BOOK VALUE				
At 31st March 2023	-	2,211	560	2,771
At 31st March 2022	-	2,457	700	3,157

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2023

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade debtors	<u>3,539</u>	<u>5,391</u>

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade creditors	205	1,383
	Accrued expenses	<u>1,357</u>	<u>1,973</u>
		<u>1,562</u>	<u>3,356</u>

9.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.4.22		31.3.23
	£	£	£
	Unrestricted funds		
	General fund	206,124	(45,909) 160,215
		<u>206,124</u>	<u>(45,909) 160,215</u>
	TOTAL FUNDS	<u>206,124</u>	<u>(45,909) 160,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	452,588	(498,497)	(45,909)
	<u>452,588</u>	<u>(498,497)</u>	<u>(45,909)</u>
TOTAL FUNDS	<u>452,588</u>	<u>(498,497)</u>	<u>(45,909)</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	176,242	29,882	206,124
	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>
TOTAL FUNDS	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,483	(425,601)	29,882
	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>
TOTAL FUNDS	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	176,242	(16,027)	160,215
	<u>176,242</u>	<u>(16,027)</u>	<u>160,215</u>
TOTAL FUNDS	<u>176,242</u>	<u>(16,027)</u>	<u>160,215</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	908,071	(924,098)	(16,027)
TOTAL FUNDS	<u>908,071</u>	<u>(924,098)</u>	<u>(16,027)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

The Willows Daycare Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees charged	449,710	454,989
Other income	2,878	494
	<u>452,588</u>	<u>455,483</u>
Total incoming resources	452,588	455,483
EXPENDITURE		
Other trading activities		
Bad debts	186	1,769
Charitable activities		
Wages	400,720	348,353
Telephone	933	-
Training and Welfare	2,239	3,560
Food	17,624	17,473
Toys and materials	17,166	6,356
Sundry expenses	-	268
Repairs and maintenance	7,401	669
School outings	3,079	1,825
Subscriptions	-	542
Legal Fees	-	48
	<u>449,162</u>	<u>379,094</u>
Other		
Hire of equipment	1,035	426
Office administration	6,501	3,085
Use of facilities and support	19,061	20,614
Bank charges	337	86
Insurance	832	812
Cleaning	16,532	15,721
Accountancy	2,000	2,000
Computer costs	2,465	1,546
Depreciation of tangible fixed assets	386	448
	<u>49,149</u>	<u>44,738</u>

This page does not form part of the statutory financial statements

The Willows Daycare Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2023**

	2023	2022
	£	£
Total resources expended	<u>498,497</u>	<u>425,601</u>
Net (expenditure)/income	<u>(45,909)</u>	<u>29,882</u>

This page does not form part of the statutory financial statements

THE WILLOWS DAYCARE LIMITED

England & Wales - Charity number 1135907

Accounts

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2022
for
The Willows Daycare Ltd

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

The Willows Daycare Ltd

**Contents of the Financial Statements
For The Year Ended 31st March 2022**

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Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2022

The trustees of the charity, two of whom are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered nursery offering full daycare, sessional care and, where possible, some flexible sessions. The Willows Daycare also offers an after-school club and holiday club provision. The facility has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still classed as an OUTSTANDING provider. The company's aim is to ensure that the current judgement is maintained at the next Ofsted inspection.

The daycare facility is accommodated within a dedicated area of the Willows Children's Centre. It is a bright and spacious provision, with a large exciting outside play area for children to learn, explore and have fun. Our aim is to provide the highest quality childcare, from birth to eleven years of age, by employing experienced, qualified and caring staff.

In setting our objectives and planning activities the trustees continue to give consideration of the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the lowest priced daycare facilities in the area and are open from 8 a.m. to 6 p.m, Monday to Friday for 49 weeks of the year. We strive to keep our prices as low as is operationally possible in order to support the local community, especially as we are based in one of the most deprived areas of Suffolk.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company became a registered charity. Prior to that date the company was not registered with the Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated a new leasing agreement direct with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare held a summer garden picnic to celebrate the company's 10th anniversary of trading and the recent extensive makeover of the garden areas. The event was exceptionally well attended by parents and children currently using the setting as well as many who have used the setting during the last ten years.

Early in 2017 we set up a link with an Ipswich care home for the elderly in our locality. At approximately monthly intervals, members of our staff take a number of the children to visit the care home, and interact with the residents. This has included the taking of Christmas cards, and joint sessions of singing together. The children spend time conversing with residents and in turn the residents entertain the children with stories of what they did when they were children. The elderly residents, the care home staff and the Daycare children and staff all look forward to and value these outings. Our children also learn and benefit from the experience of travelling together on a local bus service and the community walking when the weather permits.

During the Autumn half term of 2018, a party of our children visited the local theatre and enjoyed a production of "There Was an Old Woman Who Swallowed A Fly". This was the first time any of the children had experienced a live theatre production. The outing was at no cost to parents, being fully funded by Daycare.

In July of 2019, Daycare staff organised a Saturday quiz night, held in a local scout hall to raise funds to improve and replace various toys and learning aids within Daycare. The event was extremely well supported by staff, their relatives, friends, parents and relatives of children attending Daycare.

The evening was considered, by all, to be such a great success that it is planned to repeat the event again next year. The total raised after expenses was just over six hundred pounds. This sum included the very generous donation at the end of the evening, of the first prize money by the winning team.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2022

OBJECTIVES AND ACTIVITIES

Social investments

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

COVID-19 (March 2019)

Unfortunately, owing to the severe restrictions imposed on Daycare facilities the past year has seen reduced numbers accessing Daycare and we have also been unable to expand or develop our community programs.

As the pandemic restrictions continued to be relaxed during 2021, the Daycare has been able to slowly resume a program of external visits and experiences for the benefit of the children. With many of the children having been subjected to very restricted social contacts during the pandemic, trial arrangements were made to introduce a "therapy dog" to the setting.

The trials were so successful that a contract was made to have regular visits from "Arnold the Wonder Dog". Arnold would interact with the children and the children were able to pet him, groom him and throw a ball to him. These sessions were great for building children's confidence and developing their language as they loved to talk to Arnold and ask questions of his owner, Emma.

In December 2021, pre-school room staff, along with the managers of the setting, took part in an online course "Woodwork in the Early Years". This has enabled staff to carry out wood work sessions with the children the following term. A new woodwork bench has been purchased to fully enable the children to have a true woodwork experience. The project has enabled children to improve motor skills, learn the safe use of basic tools and enjoy the satisfaction of making simple items in wood.

Volunteers

The Willows Daycare is indebted to parents, friends and others who volunteer their help and assist in providing the services we offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We work closely with the Willows Children's Centre and Suffolk County Council by taking in as many two-year olds as is possible within Ofsted prescribed ratios. We work alongside the children's centre and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as low as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £455,483.

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2022

FINANCIAL REVIEW

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management.

In addition, it is desirable that a trustee should have an interest in occasionally personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid by the charity in the year.

Related parties

The charity works closely with the Willows Children's Centre in which the setting is located. The Willows Children's Centre assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05976295 (England and Wales)

Registered Charity number

1135907

Registered office

Magdalene Close
Ipswich
Suffolk
IP2 9UX

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2022

Trustees

M W Fotheringham
D Causier
E C Ware

Company Secretary

Independent Examiner

Jane Everest ACA
Chartered Accountant
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 19th October 2022 and signed on its behalf by:


.....
M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Everest ACA
Chartered Accountant
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Date:

The Willows Daycare Ltd

Statement of Financial Activities
For The Year Ended 31st March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		455,483	341,316
Charitable activities			
General		-	24,487
Total		<u>455,483</u>	<u>365,803</u>
EXPENDITURE ON			
Raising funds		1,769	(205)
Charitable activities			
General		379,094	367,816
Other		44,738	38,884
Total		<u>425,601</u>	<u>406,495</u>
NET INCOME/(EXPENDITURE)		29,882	(40,692)
RECONCILIATION OF FUNDS			
Total funds brought forward		176,242	216,934
TOTAL FUNDS CARRIED FORWARD		<u><u>206,124</u></u>	<u><u>176,242</u></u>

The notes form part of these financial statements

The Willows Daycare Ltd

**Balance Sheet
31st March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	3,157	3,605
CURRENT ASSETS			
Debtors	6	5,391	7,986
Cash at bank		200,932	166,939
		206,323	174,925
CREDITORS			
Amounts falling due within one year	7	(3,356)	(2,288)
NET CURRENT ASSETS		202,967	172,637
TOTAL ASSETS LESS CURRENT LIABILITIES		206,124	176,242
NET ASSETS		206,124	176,242
FUNDS	8		
Unrestricted funds		206,124	176,242
TOTAL FUNDS		206,124	176,242

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

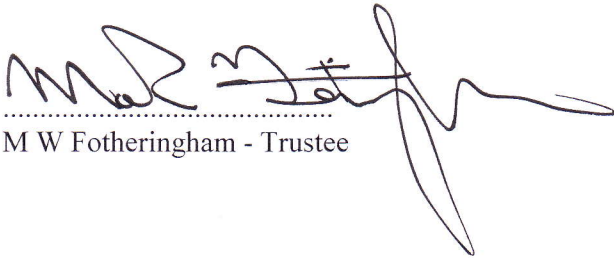
The notes form part of these financial statements

The Willows Daycare Ltd

Balance Sheet - continued
31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~10th October 2022~~ and were signed on its behalf by:



.....

M W Fotheringham - Trustee

The notes form part of these financial statements

The Willows Daycare Ltd

Notes to the Financial Statements For The Year Ended 31st March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	448	1,169
Hire of plant and machinery	426	178
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	341,316
Charitable activities	
General	<u>24,487</u>
Total	<u>365,803</u>
EXPENDITURE ON	
Raising funds	(205)
Charitable activities	
General	367,816
Other	<u>38,884</u>
Total	<u>406,495</u>
NET INCOME/(EXPENDITURE)	(40,692)

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
				Unrestricted fund £
RECONCILIATION OF FUNDS				
				216,934
				<hr/>
				TOTAL FUNDS CARRIED FORWARD
				176,242
				<hr/> <hr/>
5. TANGIBLE FIXED ASSETS				
	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2021 and 31st March 2022	29,412	9,500	10,213	49,125
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st April 2021	29,412	6,770	9,338	45,520
Charge for year	-	273	175	448
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	29,412	7,043	9,513	45,968
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st March 2022	-	2,457	700	3,157
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2021	-	2,730	875	3,605
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2022	2021
			£	£
Trade debtors			5,391	7,986
			<hr/> <hr/>	<hr/> <hr/>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,383	608
Accrued expenses	1,973	1,680
	<u>3,356</u>	<u>2,288</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	176,242	29,882	206,124
	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>
TOTAL FUNDS	<u>176,242</u>	<u>29,882</u>	<u>206,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,483	(425,601)	29,882
	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>
TOTAL FUNDS	<u>455,483</u>	<u>(425,601)</u>	<u>29,882</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	216,934	(40,692)	176,242
	<u>216,934</u>	<u>(40,692)</u>	<u>176,242</u>
TOTAL FUNDS	<u>216,934</u>	<u>(40,692)</u>	<u>176,242</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,803	(406,495)	(40,692)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>365,803</u>	<u>(406,495)</u>	<u>(40,692)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	216,934	(10,810)	206,124
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>216,934</u>	<u>(10,810)</u>	<u>206,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	821,286	(832,096)	(10,810)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>821,286</u>	<u>(832,096)</u>	<u>(10,810)</u>

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

The Willows Daycare Ltd

Detailed Statement of Financial Activities
For The Year Ended 31st March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees charged	454,989	341,316
Other income	494	-
	<u>455,483</u>	<u>341,316</u>
Charitable activities		
Grants	-	895
Furlough income	-	23,592
	<u>-</u>	<u>24,487</u>
Total incoming resources	455,483	365,803
EXPENDITURE		
Other trading activities		
Bad debts	1,769	(205)
Charitable activities		
Wages	348,353	348,102
Training and Welfare	3,560	1,372
Food	17,473	10,911
Toys and materials	6,356	5,278
Sundry expenses	268	-
Repairs and maintenance	669	1,610
School outings	1,825	-
Subscriptions	542	543
Legal Fees	48	-
	<u>379,094</u>	<u>367,816</u>
Other		
Hire of equipment	426	178
Office administration	3,085	1,387
Use of facilities and support	20,614	15,866
Bank charges	86	114
Carried forward	24,211	17,545

This page does not form part of the statutory financial statements

The Willows Daycare Ltd

Detailed Statement of Financial Activities
For The Year Ended 31st March 2022

	2022	2021
	£	£
Other		
Brought forward	24,211	17,545
Insurance	812	794
Cleaning	15,721	15,921
Accountancy	2,000	2,000
Computer costs	1,546	1,350
Travel	-	105
Plant and machinery	273	950
Fixtures and fittings	175	219
	<hr/>	<hr/>
	44,738	38,884
	<hr/>	<hr/>
Total resources expended	425,601	406,495
	<hr/>	<hr/>
Net income/(expenditure)	29,882	(40,692)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

THE WILLOWS DAYCARE LIMITED

England & Wales - Charity number 1135907

Accounts

REGISTERED COMPANY NUMBER: 05976295 (England and Wales)
REGISTERED CHARITY NUMBER: 1135907

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st March 2021
for
The Willows Daycare Ltd

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

The Willows Daycare Ltd

**Contents of the Financial Statements
For The Year Ended 31st March 2021**

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Statement of Financial Activities	7
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Detailed Statement of Financial Activities	16 to 17

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2021

The trustees of the charity, two of whom are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Willows Daycare Limited is an Ofsted (Office for Standards in Education, Children's Services and Skills) registered nursery offering full daycare, sessional care and, where possible, some flexible sessions. The Willows Daycare also offers an after-school club and holiday club provision. The facility has been awarded an Ofsted OUTSTANDING judgement in four consecutive inspections (July 2007, June 2010, June 2015 and August 2019) since the company was incorporated in 2007 and is still classed as an OUTSTANDING provider. The company's aim is to ensure that the current judgement is maintained at the next Ofsted inspection.

The daycare facility is accommodated within a dedicated area of the Willows Children's Centre. It is a bright and spacious provision, with a large exciting outside play area for children to learn, explore and have fun.

Our aim is to provide the highest quality childcare, from birth to eleven years of age, by employing experienced, qualified and caring staff.

In setting our objectives and planning activities the trustees continue to give consideration of the Charity Commission's guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education and on fee charges, in relation to a pre-school organisation. We are one of the lowest priced daycare facilities in the area and are open from 8 a.m. to 6 p.m, Monday to Friday for 49 weeks of the year. We strive to keep our prices as low as is operationally possible in order to support the local community, especially as we are based in one of the most deprived areas of Suffolk.

The Willows Daycare Ltd
Report of the Trustees
For The Year Ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

On the 12th of May 2010 the company became a registered charity. Prior to that date the company was not registered with the Charity Commission.

As of April 2014, The Willows Daycare ceased to be a tenant of the Willows Primary School and negotiated a new leasing agreement direct with Suffolk County Council.

On Saturday the 3rd of September 2016 The Willows Daycare held a summer garden picnic to celebrate the company's 10th anniversary of trading and the recent extensive makeover of the garden areas. The event was exceptionally well attended by parents and children currently using the setting as well as many who have used the setting during the last ten years.

Early in 2017 we set up a link with an Ipswich care home for the elderly in our locality. At approximately monthly intervals, members of our staff take a number of the children to visit the care home, and interact with the residents. This has included the taking of Christmas cards, and joint sessions of singing together. The children spend time conversing with residents and in turn the residents entertain the children with stories of what they did when they were children. The elderly residents, the care home staff and the Daycare children and staff all look forward to and value these outings. Our children also learn and benefit from the experience of travelling together on a local bus service and the community walking when the weather permits.

During the Autumn half term of 2018, a party of our children visited the local theatre and enjoyed a production of "There Was an Old Woman Who Swallowed A Fly". This was the first time any of the children had experienced a live theatre production. The outing was at no cost to parents, being fully funded by Daycare.

In July of 2019, Daycare staff organised a Saturday quiz night, held in a local scout hall to raise funds to improve and replace various toys and learning aids within Daycare. The event was extremely well supported by staff, their relatives, friends, parents and relatives of children attending Daycare.

The evening was considered, by all, to be such a great success that it is planned to repeat the event again next year. The total raised after expenses was just over six hundred pounds. This sum included the very generous donation at the end of the evening, of the first prize money by the winning team.

Social investments

We assist parents with financial advice on funds and schemes which offer financial support to families to give access to childcare and our Daycare services. We are also able to offer some flexible sessions which can assist access to Daycare.

COVID-19 (March 2019)

Unfortunately, owing to the severe restrictions imposed on Daycare facilities the past year has seen reduced numbers accessing Daycare and we have also been unable to expand or develop our community programs.

Volunteers

The Willows Daycare is indebted to parents, friends and others who volunteer their help and assist in providing the services we offer.

The Willows Daycare Ltd

Report of the Trustees For The Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We work closely with the Willows Children's Centre and Suffolk County Council by taking in as many two-year olds as is possible within Ofsted prescribed ratios. We work alongside the children's centre and the Local Authority to assist them in offering places for children and babies in need. We continue to keep our fees as low as possible, taking into consideration the needs of the local community. We have open days, parent's evenings, and walks and visits to the local amenities.

We ensure all staff are qualified to at least level 3 or are working towards this level. We actively encourage all staff to continue furthering their professional development. We have achieved an 'outstanding' rating on all four of our inspections by Ofsted since we opened in 2007. (July 2007, June 2010, June 2015 and August 2019).

FINANCIAL REVIEW

Principal funding sources

The financial statements show incoming total resources of £365,803. Of the income 93.3% was derived from fees with the balance from grants received.

Reserves policy

The trustees aim to achieve free reserves, those excluding investment in tangible fixed assets, equivalent to six months resources expended.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a Memorandum and Articles of Association dated 24 October 2006 as amended in March 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, the important attribute is a passion for the work of our Daycare unit and a rounded experience of personal growth. Where possible, the trustees consider that the skills and attributes of the Board of Trustees should include experience of working in education, particularly with the provision of Daycare services, equal opportunities or disability needs, and management.

In addition, it is desirable that a trustee should have an interest in occasionally personally participating in the work of The Willows Daycare. It is also considered important that there should be at least one male and female member of the Board of Trustees.

Organisational structure

The trustees are responsible for the management and control of The Willows Daycare Charity and meet regularly during the year. All trustees give their time freely to the charity and no remuneration or expenses were paid by the charity in the year.

The Willows Daycare Ltd

**Report of the Trustees
For The Year Ended 31st March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity works closely with the Willows Children's Centre in which the setting is located. The Willows Children's Centre assists with the provision of facilities to allow the charity to offer after school and holiday club provision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05976295 (England and Wales)

Registered Charity number

1135907

Registered office

Magdalene Close
Ipswich
Suffolk
IP2 9UX

Trustees

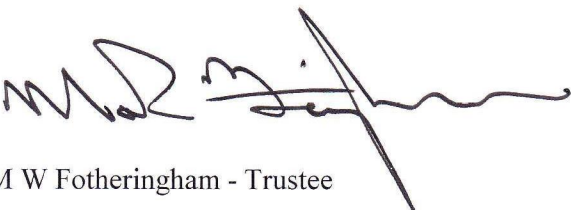
M W Fotheringham
D Causier
E C Ware

Company Secretary

Independent Examiner

Jane Everest ACA
Chartered Accountant
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 6th July 2021 and signed on its behalf by:



M W Fotheringham - Trustee

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's report to the trustees of The Willows Daycare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Willows Daycare Ltd**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips & Co Ltd

Jane Everest ACA
Chartered Accountant
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

7th September 2021

The Willows Daycare Ltd
Statement of Financial Activities
For The Year Ended 31st March 2021

Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	341,316	454,510
Charitable activities		
General	24,487	-
Total	365,803	454,510
EXPENDITURE ON		
Raising funds	(205)	1,649
Charitable activities		
General	367,816	363,179
Other	38,884	43,310
Total	406,495	408,138
NET INCOME/(EXPENDITURE)	(40,692)	46,372
RECONCILIATION OF FUNDS		
Total funds brought forward	216,934	170,562
TOTAL FUNDS CARRIED FORWARD	176,242	216,934

The notes form part of these financial statements

The Willows Daycare Ltd

**Balance Sheet
31st March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	3,605	4,774
CURRENT ASSETS			
Debtors	7	7,986	9,143
Cash at bank		166,939	205,470
		<u>174,925</u>	<u>214,613</u>
CREDITORS			
Amounts falling due within one year	8	(2,288)	(2,453)
		<u>172,637</u>	<u>212,160</u>
NET CURRENT ASSETS			
		<u>176,242</u>	<u>216,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>176,242</u>	<u>216,934</u>
NET ASSETS			
		<u>176,242</u>	<u>216,934</u>
FUNDS			
Unrestricted funds	9	176,242	216,934
TOTAL FUNDS			
		<u>176,242</u>	<u>216,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

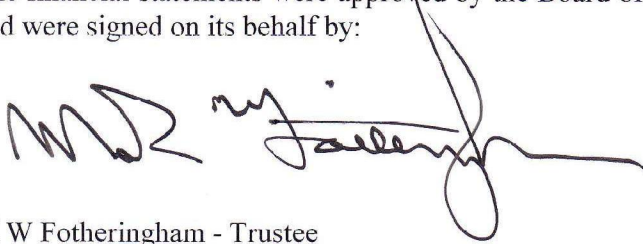
The notes form part of these financial statements

The Willows Daycare Ltd

Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M W Fotheringham', is written over a horizontal line. The signature is stylized and cursive.

M W Fotheringham - Trustee

The notes form part of these financial statements

The Willows Daycare Ltd

Notes to the Financial Statements For The Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Willows Daycare Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,169	682
Hire of plant and machinery	178	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	-	22
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	454,510
EXPENDITURE ON	
Raising funds	1,649
Charitable activities	
General	363,179
Other	43,310
Total	<u>408,138</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	46,372

RECONCILIATION OF FUNDS

Total funds brought forward	170,562
------------------------------------	---------

**TOTAL FUNDS CARRIED
FORWARD**

216,934

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2020 and 31st March 2021	<u>29,412</u>	<u>9,500</u>	<u>10,213</u>	<u>49,125</u>
DEPRECIATION				
At 1st April 2020	29,412	5,820	9,119	44,351
Charge for year	-	950	219	1,169
At 31st March 2021	<u>29,412</u>	<u>6,770</u>	<u>9,338</u>	<u>45,520</u>
NET BOOK VALUE				
At 31st March 2021	<u>-</u>	<u>2,730</u>	<u>875</u>	<u>3,605</u>
At 31st March 2020	<u>-</u>	<u>3,680</u>	<u>1,094</u>	<u>4,774</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade debtors	<u>7,986</u>	<u>9,143</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	608	314
Social security and other taxes	-	581
Accrued expenses	<u>1,680</u>	<u>1,558</u>
	<u>2,288</u>	<u>2,453</u>

9. MOVEMENT IN FUNDS	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	216,934	(40,692)	176,242
TOTAL FUNDS	<u>216,934</u>	<u>(40,692)</u>	<u>176,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	365,803	(406,495)	(40,692)
TOTAL FUNDS	<u>365,803</u>	<u>(406,495)</u>	<u>(40,692)</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	170,562	46,372	216,934
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>170,562</u>	<u>46,372</u>	<u>216,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	454,510	(408,138)	46,372
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>454,510</u>	<u>(408,138)</u>	<u>46,372</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	170,562	5,680	176,242
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>170,562</u>	<u>5,680</u>	<u>176,242</u>

The Willows Daycare Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,313	(814,633)	5,680
TOTAL FUNDS	<u>820,313</u>	<u>(814,633)</u>	<u>5,680</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

The Willows Daycare Ltd

Detailed Statement of Financial Activities
For The Year Ended 31st March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees charged	341,316	452,992
Other income	-	1,518
	<u>341,316</u>	<u>454,510</u>
Charitable activities		
Grants	895	-
Furlough income	23,592	-
	<u>24,487</u>	<u>-</u>
Total incoming resources	365,803	454,510
EXPENDITURE		
Other trading activities		
Bad debts	(205)	1,649
Charitable activities		
Wages	348,102	327,650
Training and Welfare	1,372	(321)
Food	10,911	17,248
Toys and materials	5,278	11,128
Repairs and maintenance	1,610	4,098
School outings	-	2,717
Subscriptions	543	659
	<u>367,816</u>	<u>363,179</u>
Other		
Hire of equipment	178	-
Office administration	1,387	3,786
Use of facilities and support	15,866	19,106
Bank charges	114	229
Insurance	794	783
Cleaning	15,921	14,675
Carried forward	34,260	38,579

This page does not form part of the statutory financial statements

The Willows Daycare Ltd

Detailed Statement of Financial Activities
For The Year Ended 31st March 2021

	2021	2020
	£	£
Other		
Brought forward	34,260	38,579
Accountancy	2,000	2,000
Computer costs	1,350	2,049
Travel	105	-
Plant and machinery	950	409
Fixtures and fittings	219	273
	<u>38,884</u>	<u>43,310</u>
Total resources expended	<u>406,495</u>	<u>408,138</u>
Net (expenditure)/income	<u><u>(40,692)</u></u>	<u><u>46,372</u></u>

This page does not form part of the statutory financial statements