

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Nene Valley	Circuit
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**FOR THE YEAR ENDED
31 August 2024**

Northampton	District	Circuit no	23/23
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Registered Charity - Charity Registration number

1135896

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev'd. Lesley Dinham (until Aug 2024)

Circuit Stewards:

Jon Rees	Nita Gould
Fiona Perkins	Ruth Austen
Claire Jennings	Ruth Moss
Debbie Craggs	

Treasurer:

Ruth Austen

ACCOUNTS FOR THE YEAR ENDED 31 August 2024
Nene Valley
Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	164,455			164,455	131,321
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	3,598	6,152	311	10,061	8,647
a5	Grants	6,000			6,000	71,756
a6	Other receipts	12,846	736		13,582	47
a7	TOTAL RECEIPTS	186,899	6,888	311	194,098 (a8)	211,771

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	103,827			103,827	87,722
b3	Manse Costs	7,863			7,863	9,713
b4	Administration etc	6,624			6,624	1,611
b5	District Assessment	25,449			25,449	30,574
b6	Grants & donations	200	125,000		125,200	95,700
b7						
b8	Other payments	5,486	7,427	17	12,930	15,504
b9	TOTAL PAYMENTS	149,449	132,427	17	281,893 (b9)	240,824

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	37,450	(125,539)	294	(87,795)	(29,053)
c2	Total funds brought forward from last year		95,064	187,740	5,741	338,645 (c6)	367,698
c3	Sub total	(c1+c2)	132,514	62,201	6,035	250,850	338,645
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	132,514	62,201	6,035	250,850 (c8)	338,645 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					
d3	Offerings/Gifts - passed to external organisations					
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	194,098 (a8)	281,893 (b9)	(87,795)	(c7)	338,645 (c6)	250,850 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	194,098	281,893	(87,795)		338,645 (x)	250,850 (y)
	Continue on a separate sheet if necessary and bring the totals forward					
	TOTAL RECEIPTS		TOTAL PAYMENTS			

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2024

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		195
f2 Bank Current Account	327	
f3 Bank Deposit Account	94,737	132,319
f4 Central Finance Board	187,840	62,301
f5 Trustees for Methodist Church Purposes	5,741	6,035
f6 Other funds		
f7 SUB TOTAL	288,645 (c6)	200,850 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	288,645 (x)	200,850 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)	4726	4726
g2 Land and Buildings (see notes re Insurance value)	774,364	796,341
g3 Other Assets	15,566	
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities	1,307	


f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 19.3.2025

Name and address of treasurer Ruth Austen 9 Berkeley Close Northampton

..... Post Code.... NN1 5BJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 ~~were~~/will be* presented to the Circuit meeting held on 26-Mar-25

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Kym CHARLESWORTH Date 19/3/2025

Independent Examiner's Report to the Trustees of the

Nene Valley Circuit

Charity Number .. 1135896

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Nene Valley Circuit for the year ended 31 August 2024 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *Pymccarthy*

Name of independent examiner *PETER MCCARTHY*

Relevant professional qualification of independent examiner *CHARTERED*
..... *ACCOUNTANT*

Name of firm (where appropriate)

Address *130a Conway, Wellingborough*

..... Post Code *NN8 3RA*

Date *20th March 2025*

* delete or circle as appropriate

Annual Report

2023-2024

Nene Valley Methodist Circuit

Charity No.1135896

The Circuit

The Circuit consists of 7 Churches situated in Higham Ferrers/Rushden, Irchester, Irthlingborough, Raunds, Wellingborough, Earls Barton and Wollaston. The Circuit is committed to worship, learning and caring, service and evangelism. There is good support/fellowship and sharing of resources between the Church communities with an ever-growing sense of belonging to one another across the Circuit, who are planning, in the future, to become One Trusteeship.

Our Mission Statement

The Circuit seeks to utilise its Mission Statement to encourage ways of working together towards the needs of others in our communities and across the world.

Our Mission Statement, based on the parable of the Sower (Matthew 13) is



To: Plant Faith, Nurture Disciples and Grow God's Kingdom

As a Circuit we will endeavour to continue to support our Mission Statement by:

- Encouraging one another in our daily walk with Christ as well as showing others by our actions the love of God within our lives.
- Continue to engage together in Worship, bible study and prayer
- Continue to meet together in person and online in discussion groups and fellowship so to have Godly conversation.
- continue to nurture and grow our discipleship and remain open to new challenges in finding different ways of worshipping and learning together

Since September 2023, we have employed two Mission Enablers to encourage our congregations to look to grow God's Kingdom through sharing our faith both in person and online using social media so that we connect with people further than in the communities where we live. Since April 2024 we have employed an operations manager who supports the Circuit staff and Circuit Leadership team in dealing with finance, property, safeguarding and GDPR and providing administrative support to Church Leadership teams and to the superintendent minister in order that they can be more focused on mission and pastoral care.