

# Annual Report

2021-2022

## Nene Valley Methodist Circuit

Charity No.1135896

### The Circuit

The Circuit consists of 7 Churches (8 buildings) with one Class. Our Churches are situated in the towns of Higham Ferrers/Rushden, Irchester, Irthlingborough, Raunds, Wellingborough and the villages of Earls Barton, Wollaston and Yelden. The Circuit is committed to worship, learning and caring, service and evangelism. There is good support between the Church communities with a growing sense of belonging to one another across the Circuit.

### Our Mission Statement




The Circuit seeks to utilise its Mission Statement to encourage ways of working together towards the needs of others in our communities and across the world.

Our Mission Statement, based on the parable of the Sower (Matthew 13) is



### To: Plant Faith, Nurture Disciples and Grow God's Kingdom

As a Circuit we will endeavour to continue to support our Mission Statement by:

-  Encouraging one another in our daily walk with Christ as well as showing others by our actions the love of God within our lives, despite living in very difficult circumstances.
-  Continue to engage together, online and by correspondence (for those unable to access the internet) in Worship, bible study and prayer
-  Continue to meet together in person and online in discussion groups and fellowship so to have Godly conversation.

We, as God's people in the Nene Valley Circuit continue to nurture and grow our discipleship and remain open to new challenges in finding different ways of worshipping and learning together. In this regard, we continue to hold Circuit Services on the 5<sup>th</sup> Sunday of the month in two of our Churches, so to encourage fellowship amongst God's people and so grow stronger as a Circuit.

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
	£	£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies	160					160	
2 Income from monetary investments	240	1,229		26	22	1,517	2,633
3 Income from investment properties						0	
4 Assessments on Churches	118,552					118,552	132,632
5 Capital Receipts		365,000				365,000	105
6 Grants received	331			10,000		10,331	5,781
7 Other charitable income							
<b>8 Total income</b>	<b>119,283</b>	<b>366,229</b>	<b>-</b>	<b>10,026</b>	<b>22</b>	<b>495,560</b>	<b>141,151</b>
<b>Expenditure</b>							
9 Grants and donations	30,200					30,200	55,200
10 Salaries and associated costs	75,579			10,000		85,579	90,027
11 Property maintenance	14,252					14,252	38,825
12 Connexional assessment & model trust levy	35,411					35,411	38,008
13 District Assessment & Levy						0	
14 Depreciation						0	
15 Office expenses	1,826					1,826	3,498
16 Other outgoings	2,534	130,260		16	13	132,823	12,133
<b>17 Total charitable expenditure</b>	<b>159,802</b>	<b>130,260</b>	<b>0</b>	<b>10,016</b>	<b>13</b>	<b>300,091</b>	<b>237,691</b>
18 Gains/(losses) on monetary investments						0	
19 Gains/(losses) on investment properties							
<b>20 Net income/(expenditure)</b>	<b>-40,519</b>	<b>235,969</b>	<b>0</b>	<b>10</b>	<b>9</b>	<b>195,469</b>	<b>-96,540</b>
21 Transfers between funds	5				5	0	
22 Other gains/(losses)							
<b>23 Net movement in funds</b>	<b>-40,514</b>	<b>235,969</b>	<b>0</b>	<b>10</b>	<b>4</b>	<b>195,469</b>	<b>-96,540</b>
24 Total funds brought forward	119,387	49,586		5,568	4,727	179,268	271,081
<b>25 Total funds carried forward</b>	<b>78,873</b>	<b>285,555</b>	<b>-</b>	<b>5,578</b>	<b>4,731</b>	<b>374,737</b>	<b>174,541</b>

## Balance Sheet as at 31 August 2022

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£

## Fixed Assets

Circuit Manses & Equipment		774,364				774,364	853,124
Investment properties						0	
Investments						0	
<b>Total fixed assets</b>		<b>774,364</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>774,364</b>	<b>853,124</b>

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## Current Assets

Debtors		3,287				3,287	789
Loans by the Circuit						0	
Investments with TMCP			285,555		5,578	4,731	49,586
Central Finance Board Deposits		58,779					80,264
Cash at Bank and in hand		18,138				18,138	44,691
<b>Total current assets</b>		<b>80,204</b>	<b>285,555</b>	<b>0</b>	<b>5,578</b>	<b>4,731</b>	<b>376,068</b>

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## Current liabilities

Creditors (due in under 1 year)		979				979	44
Grants payable within 2022-23						0	
<b>Total current liabilities</b>		<b>979</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>979</b>	<b>44</b>
<b>Net current assets/liabilities</b>		<b>79,225</b>	<b>285,555</b>	<b>0</b>	<b>5,578</b>	<b>4,731</b>	<b>375,089</b>

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<b>Total assets less current liabilities</b>		<b>853,589</b>	<b>285,555</b>	<b>0</b>	<b>5,578</b>	<b>4,731</b>	<b>1,149,453</b>
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<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2021-22						0	
Loans to the Circuit						0	
<b>Net assets</b>		<b>853,589</b>	<b>285,555</b>	<b>0</b>	<b>5,578</b>	<b>4,731</b>	<b>1,149,453</b>

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## Funds of the Circuit

General Fund (Unrestricted)		853,589				853,589	1,008,824
Circuit Model Trust Fund (Unrestricted)			285,555			285,555	39,291
Designated Funds (Unrestricted)				0		0	
<b>Total Unrestricted Funds</b>						<b>1,139,144</b>	<b>1,048,115</b>
Restricted Funds					5,578	5,578	5,568
Endowment Funds						4,731	4,727
<b>Total Funds</b>		<b>853,589</b>	<b>285,555</b>	<b>0</b>	<b>5,578</b>	<b>0</b>	<b>1,149,453</b>

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Signed

Circuit Treasurer

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....Simon Forey..... Date.....05/09/2023.....

Name and address of treasurer .....Simon Forey.....

...36 The Square, Earls Barton, Northants..... Post Code NN60NA

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 will \* be presented to the Circuit meeting held on: 30 Sept 2023

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: .....Lesley Dinham..... Date .....

## Independent Examiner's Report to the Trustees of the

### Nene Valley Circuit

Charity Number 1135896

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ...Nene Valley Circuit for the year ended 31 August 2022 set out on pages ... to .... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Circuit .....Nene Valley..... No ...23/23

## Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

Name of independent examiner: .....Peter Mcarthy.....

Relevant professional qualification of independent examiner: .....Chartered Accountant.....

Name of firm (where appropriate): .....

Address: 13 Queensway, Wellingborough..... Post Code: ...NN8 3RA...

Date: .....06/09/2023.....

\* delete or circle as appropriate