

Little Peoples Nursery

Report of the Trustees and Unaudited Financial Statements

For the year ended 15 May 2023

Little Peoples Nursery
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For the year ended 15 May 2023

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Little Peoples Nursery
Report of the Trustees
For the year ended 15 May 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 15 May 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are as a pre-school to enhance the development and education of children primarily under statutory schools age by encouraging parents to understand and provide for the needs of their children through community groups by:

- (a) offering appropriate play, education and care facilities, family learning and extended hour groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability
- (b) encouraging the study and needs of such children and their families and promoting public interest in and recognition of such needs in the local area
- (c) instigation and adhering to and furthering the aims and objectives of the Pre-School Alliance.

There has been no change in these during the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity continued to provide a safe environment encouraging group play for pre-school aged children and promoting their education.

FINANCIAL REVIEW

During the year the charity's income increased by 5.2% whilst its direct costs increased by 5.5% resulting in the small decrease in surplus funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established on the adoption of its constitution on the 15th March 2007 and was registered with the Charities Commission as a charity on the 11 May 2010. A new constitution based upon the model provided by the Pre-School Learning Alliance was adopted at the Annual General Meeting on the 9th February 2012.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | Little Peoples Nursery |
| Charity registration number | 1135890 |
| Principal address | Birdsfoot Lane Luton Bedfordshire LU3 2DN |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dominique Contaldo
Caroline Doyle

Independent examiners

TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

Little Peoples Nursery
Report of the Trustees Continued
For the year ended 15 May 2023

Approved by the Board of Trustees and signed on its behalf by

.....
Dominique Contaldo

Little Peoples Nursery
Independent Examiners Report to the Trustees
For the year ended 15 May 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 15 May 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

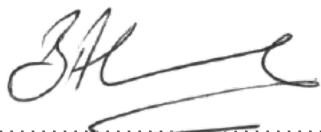
Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
255 Broadwater Crescent
Stevenage
Herts
SG2 8ET

Little Peoples Nursery
Statement of Financial Activities
For the year ended 15 May 2023

| | Notes | Unrestricted funds £ | 2022 £ |
|------------------------------------|-------|-------------------------|------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 363,984 | 345,713 |
| Investments | | | |
| Bank interest receivable | | 187 | 6 |
| Total | | 364,171 | 345,719 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Pre School Education | | (376,909) | (336,159) |
| Total | | (376,909) | (336,159) |
| Net income/expenditure | | (12,738) | 9,560 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 118,210 | 108,650 |
| Total funds carried forward | | 105,472 | 118,210 |

Little Peoples Nursery
Statement of Financial Position
As at 15 May 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 7 | 4,095 | 6,162 |
| | | 4,095 | 6,162 |
| Current assets | | | |
| Debtors | 8 | 2,350 | 2,350 |
| Cash at bank and in hand | | 108,943 | 118,381 |
| | | 111,293 | 120,731 |
| Creditors: amounts falling due within one year | 9 | (9,916) | (8,683) |
| Net current assets | | 101,377 | 112,048 |
| Total assets less current liabilities | | 105,472 | 118,210 |
| Net assets | | 105,472 | 118,210 |
| The funds of the charity | | | |
| Unrestricted income funds | 10 | 105,472 | 118,210 |
| Total funds | | 105,472 | 118,210 |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dominique Contaldo
Trustee

Little Peoples Nursery
Notes to the Financial Statements
For the year ended 15 May 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Little Peoples Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

| | 2023 | 2022 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 124 | (1) |
| Grants received | 304,111 | 293,740 |
| Subscriptions received | 59,749 | 51,974 |
| | 363,984 | 345,713 |

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2023 | 2022 |
|------------------------------------|-------|-------|
| | £ | £ |
| Depreciation of owned fixed assets | 2,818 | 562 |
| Accountancy fees | 600 | 480 |
| Staff pension contributions | 5,265 | 4,506 |

4. Staff costs and emoluments

Total staff costs for the year ended 15 May 2023 were:

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 276,949 | 256,550 |
| Social security costs | 16,482 | 13,060 |
| Pension costs | 5,265 | 4,506 |
| | 298,695 | 274,116 |

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2023

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Intangible fixed assets

| | Intangible asset 1 |
|------------------------|-----------------------|
| Cost or valuation | £ |
| At 16 May 2022 | 6,000 |
| At 15 May 2023 | 6,000 |
| Amortisation | |
| At 16 May 2022 | 6,000 |
| At 15 May 2023 | 6,000 |
| Net book values | |
| At 15 May 2023 | - |
| At 15 May 2022 | - |

7. Tangible fixed assets

| Cost or valuation | Plant and Machinery £ | Fixtures and Fittings £ | Computer Equipment £ | Total £ |
|------------------------|-----------------------------|-------------------------------|----------------------------|---------------|
| At 16 May 2022 | 933 | 19,129 | 18,668 | 38,730 |
| Additions | 752 | - | - | 752 |
| At 15 May 2023 | 1,685 | 19,129 | 18,668 | 39,482 |
| Depreciation | | | | |
| At 16 May 2022 | 638 | 18,507 | 13,423 | 32,568 |
| Charge for year | 198 | 156 | 2,465 | 2,819 |
| At 15 May 2023 | 836 | 18,663 | 15,888 | 35,387 |
| Net book values | | | | |
| At 15 May 2023 | 849 | 466 | 2,780 | 4,095 |
| At 15 May 2022 | 295 | 622 | 5,245 | 6,162 |

8. Debtors

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|--------------|
| Amounts due within one year: | | |
| Other debtors | 2,350 | 2,350 |
| | 2,350 | 2,350 |

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2023

9. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 9,316 | 7,783 |
| Accruals and deferred income | 600 | 900 |
| | 9,916 | 8,683 |

10. Movement in funds

Unrestricted Funds

| | Balance at 16/05/2022 | Incoming resources | Outgoing resources | Balance at 15/05/2023 |
|----------------|----------------------------------|-------------------------------|-------------------------------|----------------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 118,210 | 364,171 | (376,909) | 105,472 |
| | 118,210 | 364,171 | (376,909) | 105,472 |

Unrestricted Funds - Previous year

| | Balance at 16/05/2021 | Incoming resources | Outgoing resources | Balance at 15/05/2022 |
|----------------|----------------------------------|-------------------------------|-------------------------------|----------------------------------|
| | £ | £ | £ | £ |
| <i>General</i> | | | | |
| General | 108,650 | 345,719 | (336,159) | 118,210 |
| | 108,650 | 345,719 | (336,159) | 118,210 |

11. Analysis of net assets between funds

| | Intangible fixed assets | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|------------------------------------|----------------------------------|---|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | - | 4,095 | 101,377 | 105,472 |
| | - | 4,095 | 101,377 | 105,472 |

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2023

Previous year

| | Intangible fixed assets | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|----------------------------|--------------------------|--|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | - | 6,162 | 112,048 | 118,210 |
| | - | 6,162 | 112,048 | 118,210 |

Little Peoples Nursery
Detailed Statement of Financial Activities
For the year ended 15 May 2023

| | 2023 £ | 2022 £ |
|-------------------------------------|------------------|------------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | (2) | (1) |
| Fund Raising And Donations | 126 | - |
| Grants Receivable | 304,111 | 293,740 |
| Fees | 57,598 | 51,974 |
| Dinner Money | 2,151 | - |
| | 363,984 | 345,713 |
| Investments | | |
| Bank Interest Receivable | 187 | 6 |
| | 187 | 6 |
| Total incoming resources | 364,171 | 345,719 |
| EXPENDITURE | | |
| Charitable activities | | |
| Staff Costs - Wages & Salaries | (276,949) | (256,550) |
| Staff Costs - Training | (344) | (1,921) |
| Staff Costs - Pension Contributions | (5,265) | (4,506) |
| Uniform | (406) | (1,025) |
| Materials Purchased | (21,673) | (18,483) |
| Food & Snacks | (7,253) | (6,728) |
| Rent | (22,712) | (15,811) |
| Insurance | (1,706) | (1,657) |
| Repairs & Maintenance | (4,361) | (1,830) |
| Cleaning | (413) | (70) |
| School Dinners | (4,204) | (2,924) |
| Photographs | (583) | - |
| Staff Welfare | (82) | (119) |
| | (345,951) | (311,624) |
| SUPPORT COSTS | | |
| Governance costs | | |
| Employers Ni Contributions | (16,138) | (11,139) |
| Accountancy Fees | (600) | (480) |
| Legal Fees | (4,080) | (4,620) |
| Depreciation Of Owned Assets | (2,818) | (562) |
| Postage & Stationery | (165) | (599) |
| Telephone | (3,675) | (3,509) |
| Computer Running Costs | (950) | (696) |
| Sundry Expenses | (1,412) | (1,994) |
| Subscriptions | (988) | (766) |
| Registrations | (26) | (58) |
| Bank Charges | (106) | (112) |
| | (30,958) | (24,535) |
| Total resources expended | (376,909) | (336,159) |
| Net Expenditure | (12,738) | 9,560 |