

Little Peoples Nursery

Report of the Trustees and Unaudited Financial Statements

For the year ended 15 May 2022

Little Peoples Nursery
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Little Peoples Nursery
Report of the Trustees
For the year ended 15 May 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 15 May 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are as a pre-school to enhance the development and education of children primarily under statutory schools age by encouraging parents to understand and provide for the needs of their children through community groups by:

- (a) offering appropriate play, education and care facilities, family learning and extended hour groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability
- (b) encouraging the study and needs of such children and their families and promoting public interest in and recognition of such needs in the local area
- (c) instigation and adhering to and furthering the aims and objectives of the Pre-School Alliance.

There has been no change in these during the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity continued to provide a safe environment encouraging group play for pre-school aged children and promoting their education.

FINANCIAL REVIEW

During the year the charity's income increased by 7.4% whilst its direct costs increased by 3.5% resulting in the small increase in surplus funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established on the adoption of its constitution on the 15th March 2007 and was registered with the Charities Commission as a charity on the 11 May 2010. A new constitution based upon the model provided by the Pre-School Learning Alliance was adopted at the Annual General Meeting on the 9th February 2012.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Little Peoples Nursery
Principal address	Birdsfoot Lane Luton Bedfordshire LU3 2DN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dominique Contaldo
Caroline Doyle

Independent examiners

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

Little Peoples Nursery
Report of the Trustees Continued
For the year ended 15 May 2022

Approved by the Board of Trustees and signed on its behalf by

.....
Dominique Contaldo

Little Peoples Nursery
Independent Examiners Report to the Trustees
For the year ended 15 May 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 15 May 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

22 February 2023

Little Peoples Nursery
Statement of Financial Activities
For the year ended 15 May 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	345,713	321,896
Investments			
Bank interest receivable		6	12
Total		345,719	321,908
Expenditure on:			
Charitable activities			
Pre School Education		(336,159)	(324,742)
Total		(336,159)	(324,742)
Net income/expenditure		9,560	(2,834)
Reconciliation of funds			
Total funds brought forward		108,650	111,484
Total funds carried forward		118,210	108,650

Little Peoples Nursery
Statement of Financial Position
As at 15 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	6,162	4,534
		6,162	4,534
Current assets			
Debtors	8	2,350	150
Cash at bank and in hand		118,381	110,742
		120,731	110,892
Creditors: amounts falling due within one year	9	(8,683)	(6,776)
Net current assets		112,048	104,116
Total assets less current liabilities		118,210	108,650
Net assets		118,210	108,650
The funds of the charity			
Unrestricted income funds	10	118,210	108,650
Total funds		118,210	108,650

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dominique Contaldo
Trustee

Little Peoples Nursery
Notes to the Financial Statements
For the year ended 15 May 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Little Peoples Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	(1)	-
Grants received	293,740	292,494
Subscriptions received	51,974	29,402
	345,713	321,896

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	562	817
Accountancy fees	480	420
Staff pension contributions	4,506	4,380

4. Staff costs and emoluments

Total staff costs for the year ended 15 May 2022 were:

	2022	2021
	£	£
Salaries and wages	256,550	249,511
Social security costs	13,060	12,866
Pension costs	4,506	4,380
	274,116	266,756

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2022

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Intangible fixed assets

	Intangible asset 1
Cost or valuation	£
At 16 May 2021	6,000
At 15 May 2022	6,000
Amortisation	
At 16 May 2021	6,000
At 15 May 2022	6,000
Net book values	
At 15 May 2022	-
At 15 May 2021	-

7. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 16 May 2021	933	19,129	16,478	36,540
Additions	-	-	2,190	2,190
At 15 May 2022	933	19,129	18,668	38,730
Depreciation				
At 16 May 2021	638	19,283	12,085	32,006
Charge for year	-	(776)	1,338	562
At 15 May 2022	638	18,507	13,423	32,568
Net book values				
At 15 May 2022	295	622	5,245	6,162
At 15 May 2021	295	(154)	4,393	4,534

8. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	2,350	150
	2,350	150

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2022

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	7,783	5,936
Accruals and deferred income	900	840
	8,683	6,776

10. Movement in funds

Unrestricted Funds

	Balance at 16/05/2021	Incoming resources	Outgoing resources	Balance at 15/05/2022
	£	£	£	£
<i>General</i>				
General	108,650	345,719	(336,159)	118,210
	108,650	345,719	(336,159)	118,210

Unrestricted Funds - Previous year

	Balance at 16/05/2020	Incoming resources	Outgoing resources	Balance at 15/05/2021
	£	£	£	£
<i>General</i>				
General	111,484	321,908	(324,742)	108,650
	111,484	321,908	(324,742)	108,650

11. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	6,162	112,048	118,210
	-	6,162	112,048	118,210

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2022

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	4,534	104,116	108,650
	-	4,534	104,116	108,650

Little Peoples Nursery
Detailed Statement of Financial Activities
For the year ended 15 May 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	(1)	-
Grants Receivable	293,740	292,494
Fees	51,974	28,946
Dinner Money	-	456
	345,713	321,896
Investments		
Bank Interest Receivable	6	12
	6	12
Total incoming resources	345,719	321,908
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(256,550)	(249,511)
Staff Costs - Training	(1,921)	(1,109)
Staff Costs - Pension Contributions	(4,506)	(4,380)
Uniform	(1,025)	(770)
Materials Purchased	(18,483)	(14,372)
Food & Snacks	(6,728)	(5,591)
Rent	(15,811)	(17,505)
Insurance	(1,657)	(1,620)
Repairs & Maintenance	(1,830)	(2,137)
Cleaning	(70)	(215)
School Dinners	(2,924)	(1,860)
Staff Welfare	(119)	(80)
	(311,624)	(299,150)
SUPPORT COSTS		
Governance costs		
Employers Ni Contributions	(11,139)	(11,757)
Accountancy Fees	(480)	(420)
Legal Fees	(4,620)	(5,660)
Depreciation Of Owned Assets	(562)	(817)
Postage & Stationery	(599)	(436)
Telephone	(3,509)	(3,577)
Computer Running Costs	(696)	(1,492)
Sundry Expenses	(1,994)	(610)
Subscriptions	(766)	(737)
Registrations	(58)	-
Bank Charges	(112)	(86)
	(24,535)	(25,592)
Total resources expended	(336,159)	(324,742)
Net Income	9,560	(2,834)