

Little Peoples Nursery

Report of the Trustees and Unaudited Financial Statements

For the year ended 15 May 2021

Little Peoples Nursery
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Little Peoples Nursery
Report of the Trustees
For the year ended 15 May 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 15 May 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are as a pre-school to enhance the development and education of children primarily under statutory schools age by encouraging parents to understand and provide for the needs of their children through community groups by:

- (a) offering appropriate play, education and care facilities, family learning and extended hour groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability
- (b) encouraging the study and needs of such children and their families and promoting public interest in and recognition of such needs in the local area
- (c) instigation and adhering to and furthering the aims and objectives of the Pre-School Alliance.

There has been no change in these during the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity continued to provide a safe environment encouraging group play for pre-school aged children and promoting their education.

FINANCIAL REVIEW

During the year the charity's income increased by c1% whilst its direct costs increased by c6% resulting in the small increase in surplus funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established on the adoption of its constitution on the 15th March 2007 and was registered with the Charities Commission as a charity on the 11 May 2010. A new constitution based upon the model provided by the Pre-School Learning Alliance was adopted at the Annual General Meeting on the 9th February 2012.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Little Peoples Nursery
Principal address	Birdsfoot Lane Luton Bedfordshire LU3 2DN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dominique Contaldo
Caroline Doyle

Independent examiners

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

Little Peoples Nursery
Report of the Trustees Continued
For the year ended 15 May 2021

Approved by the Board of Trustees and signed on its behalf by

.....
Dominique Contaldo

Little Peoples Nursery
Independent Examiners Report to the Trustees
For the year ended 15 May 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 15 May 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Brian Alexander
FFA FTA
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

Little Peoples Nursery
Statement of Financial Activities
For the year ended 15 May 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	321,896	312,405
Investments			
Bank interest receivable		12	35
Total		321,908	312,440
Expenditure on:			
Charitable activities			
Pre School Education		(324,742)	(320,361)
Total		(324,742)	(320,361)
Net expenditure		(2,834)	(7,921)
Reconciliation of funds			
Total funds brought forward		111,484	119,405
Total funds carried forward		108,650	111,484

Little Peoples Nursery
Statement of Financial Position
As at 15 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	4,534	5,351
		4,534	5,351
Current assets			
Debtors	8	150	-
Cash at bank and in hand		110,742	114,841
		110,892	114,841
Creditors: amounts falling due within one year	9	(6,776)	(8,708)
Net current assets		104,116	106,133
Total assets less current liabilities		108,650	111,484
Net assets		108,650	111,484
The funds of the charity			
Unrestricted income funds	10	108,650	111,484
Total funds		108,650	111,484

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dominique Contaldo
Trustee

Little Peoples Nursery
Notes to the Financial Statements
For the year ended 15 May 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Little Peoples Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	-	2
Grants received	292,494	289,477
Subscriptions received	29,402	22,926
	321,896	312,405

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of owned fixed assets	817	3,495
Accountancy fees	420	420
Staff pension contributions	4,380	4,073

4. Staff costs and emoluments

Total staff costs for the year ended 15 May 2021 were:

	2021 £	2020 £
Salaries and wages	249,511	247,309
Social security costs	12,866	8,509
Pension costs	4,380	4,073
	266,756	259,891

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2021

5. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

6. Intangible fixed assets

	Intangible asset 1
Cost or valuation	£
At 16 May 2020	6,000
At 15 May 2021	6,000
Amortisation	
At 16 May 2020	6,000
At 15 May 2021	6,000
Net book values	
At 15 May 2021	-
At 15 May 2020	-

7. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 16 May 2020	933	19,129	16,478	36,540
At 15 May 2021	933	19,129	16,478	36,540
Depreciation				
At 16 May 2020	539	19,076	11,574	31,189
Charge for year	99	207	511	817
At 15 May 2021	638	19,283	12,085	32,006
Net book values				
At 15 May 2021	295	(154)	4,393	4,534
At 15 May 2020	394	53	4,904	5,351

8. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	150	-
	150	-

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2021

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	5,936	7,448
Accruals and deferred income	840	1,260
	6,776	8,708

10. Movement in funds

Unrestricted Funds

	Balance at 16/05/2020	Incoming resources	Outgoing resources	Balance at 15/05/2021
	£	£	£	£
<i>General</i>				
General	111,484	321,908	(324,742)	108,650
	111,484	321,908	(324,742)	108,650

Unrestricted Funds - Previous year

	Balance at 16/05/2019	Incoming resources	Outgoing resources	Balance at 15/05/2020
	£	£	£	£
<i>General</i>				
General	119,405	312,440	(320,361)	111,484
	119,405	312,440	(320,361)	111,484

11. Analysis of net assets between funds

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	4,534	104,116	108,650
	-	4,534	104,116	108,650

Little Peoples Nursery
Notes to the Financial Statements Continued
For the year ended 15 May 2021

Previous year

	Intangible fixed assets	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	5,351	106,133	111,484
	-	5,351	106,133	111,484

Little Peoples Nursery
Detailed Statement of Financial Activities
For the year ended 15 May 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	2
Grants Receivable	292,494	289,477
Fees	28,946	20,064
Dinner Money	456	2,862
	321,896	312,405
Investments		
Bank Interest Receivable	12	35
	12	35
Total incoming resources	321,908	312,440
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(249,511)	(247,309)
Staff Costs - Training	(1,109)	(1,058)
Staff Costs - Pension Contributions	(4,380)	(4,073)
Uniform	(770)	(1,218)
Materials Purchased	(14,372)	(8,987)
Food & Snacks	(5,591)	(6,691)
Rent	(17,505)	(14,097)
Insurance	(1,620)	(1,621)
Repairs & Maintenance	(2,137)	(7,632)
Cleaning	(215)	(278)
School Dinners	(1,860)	(3,529)
Photographs	-	(532)
Staff Welfare	(80)	-
	(299,150)	(297,025)
SUPPORT COSTS		
Governance costs		
Employers Ni Contributions	(11,757)	(7,451)
Accountancy Fees	(420)	(420)
Legal Fees	(5,660)	(4,033)
Depreciation Of Owned Assets	(817)	(3,495)
Postage & Stationery	(436)	(951)
Telephone	(3,577)	(2,867)
Computer Running Costs	(1,492)	(1,256)
Sundry Expenses	(610)	(2,038)
Subscriptions	(737)	(606)
Registrations	-	(94)
Bank Charges	(86)	(125)
	(25,592)	(23,336)
Total resources expended	(324,742)	(320,361)
Net Expenditure	(2,834)	(7,921)