

Charity registration number 1135880

Company registration number 07203313 (England and Wales)

NORTHERN INTER-SCHOOLS CHRISTIAN UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Grime Mrs Ruth Houston Mr Alastair Richards Mr Ian Harvie Reverend Mathew Ineson Mrs Susan Gorman
Charity number	1135880
Company number	07203313
Principal address	57 Lancaster Road Carnforth Lancashire LA5 9LE
Registered office	57 Lancaster Road Carnforth Lancashire LA5 9LE
Independent examiner	Armstrong Watson LLP Carleton House 136 Gray Street Workington Cumbria CA14 2LU

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

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NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

A. Company information

Introduction

The Northern Inter-Schools Christian Union is a charitable company limited by guarantee. It was incorporated on 25th March 2010 to take over from the North West Evangelistic Trust (Charity No. 246661). This had been formed in 1965 with the aim of making known the gospel of the Lord Jesus Christ in North West England by all possible means. NISCU was set up under a Memorandum of Association agreed by the existing trustees of NNET on 9th March 2010 and is governed by Articles of Association.

Constitutional Objects and Policies

NISCU is a non-denominational organisation committed to Christian ministry and to acting co-operatively with local churches in its work with young people. Authority is in the hands of the Directors who have delegated that to the Chief Executive Officer whose powers, as well as those of the Area Support Groups, are regulated by written policies. NISCU acts as a resource for local schools, so that the central beliefs of the Christian faith may be communicated to young people in an appropriate way as part of their education. It operates in a number of geographical areas in north-west England.

Policy

The main objective is that:

Children and young people in education (principally in Northern England) will grow in their knowledge and understanding of the Christian faith as found in the Bible, and also in understanding its implications.

Directors

David Grime (Chairman)
Susan Gorman
Ian Harvie
Ruth Houston
Mathew Ineson
Alastair Richards

Chief Executive Officer

Nicholas Klein

Registered Office

57 Lancaster Road,
Carnforth,
Lancashire, LA5 9LE
Telephone: 01524 732 764
E-mail: admin@niscu.org.uk
Website: www.niscu.org.uk

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

B. Business Review

1. Public Benefit

In all its activities the directors are mindful of their duty to provide public benefit by making access widely available and serving the needs of the schools in which NISCU staff work.

NISCU has an open access policy for its general school clubs so that any student of appropriate year group may attend. For residential events (weekends or full weeks) each of the constituent areas provides funding for those families of limited means where appropriate. This is done by use of general funds or personal sponsorship by supporters of the charity.

1. Activities

Some activities continued to be impacted by the Coronavirus pandemic, particularly at the start of the year, but this gradually eased as time progressed and staff were able to get back to near normality.

In school

The core tasks of staff when working in schools fall into the categories shown below. Assemblies and lessons fit the needs of the school, and clubs are voluntary and open to all who wish to attend.

Assemblies

These have been for either the whole school or specific groups. They are at the invitation of the school and are designed to inform students and to encourage them to think for themselves about issues of faith, ethics and lifestyle. Where the school so requests, the content is shaped to meet its wishes, but in line with NISCU's stated aims.

Primary work includes a programme of assemblies at intervals requested by the schools, some once per term or half term and others monthly. Puppet shows have an important place particularly in two areas where there are four dedicated teams in total. In other areas the school's workers themselves use puppets when appropriate.

Lessons

According to the needs of the schools and the skills of NISCU staff, these lessons have included Religious Education; Personal and Social Education; English; Art, Drama and Poetry, but are not restricted to these.

Clubs

These take place during lunch breaks or after school. They are open to anyone (subject to age) and are designed to be both recreational and thought-provoking about the Christian faith and related issues. The content and style is tailored to the make-up of the participants.

Pastoral

In a few cases, where the school authorities request, NISCU staff have been involved in pastoral and mentoring work.

With pandemic restrictions progressively lifted throughout the year staff have been able to resume regular visits to Schools both to previous contacts and new. However, the benefits of using video links and pre-recorded material during the restrictions were recognised and these continue to be used. This has enabled Christian ministry to be shared in a greater number of schools, both those regularly visited, and some not previously partnered with NISCU.

More cooperative working with churches has been possible this year following the pandemic restrictions and is an area staff are increasingly focusing on.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

Continued Professional Development

Work in this area has, again, been severely curtailed, but it is hoped that it will resume during the coming year.

Beyond the school

Residential events

There were no residential events planned for this year, but consideration is being given to future events.

Student volunteers

There have been no student volunteers this year, but as in the past it is an area we would encourage in the future when appropriate.

Community links

Due to the pandemic, it had not been possible for one area to continue its work with the Church of England Blackburn Diocese and the 'Bishop's Bible Challenge'. It still has not resumed, but the Directors are keen for it to continue if appropriate and when practical.

It has not been possible to re-establish the Area Support Group in Furness. As a result, this area remains dormant, but working in this area is still very much an ambition of the Directors.

With the pandemic restrictions now a thing of the past, staff have increased their efforts to provide links with local churches and seek to encourage, help and resource them as they work with young people. This is an area of work which continues to be given greater emphasis, together with building relationships throughout the NISCU region. The quarterly Connect bulletin is part of that effort.

NISCU Connect, a new initiative introduced towards the end of 2022 has continued. Circulated quarterly 'Connect' schedules all church activities and events that may be of interest to children and young people in a given area.

Intern Scheme

The intern scheme was not repeated this year but is something the Directors would actively encourage.

Media apprentice

A Media apprentice has not been employed this year largely due to financial constraints. The Directors would not be averse to employing another apprentice, if appropriate, and funds were available.

Listening Service

With the coronavirus restrictions lifted it has been possible to make progress with the Listening Service. A number of volunteers have been trained and are now working in various parts of Cumbria and North Lancs.

Leadership

The Chief Executive Officer (CEO) oversees the work of the Charity on a day to day basis.

The CEO is accountable to the Directors for the operation of the company, and is responsible for the operational policy under the overarching general policy established by the Directors. The CEO works in partnership with the Operations Manager and Financial Administrator. Together they form the Senior Management Team (SMT). Four senior staff members assist the CEO as Area Managers. Where mutually viable and beneficial, staff have planned and delivered work co-operatively across geographical areas, including digitally. The latter has become more prominent.

The CEO is co-opted to the Board of Education, Carlisle Diocese.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Staff Management and Development

This is in the hands of the Senior Management Team (SMT) and this continues to strengthen the oversight and professional leadership of the staff. It has not been felt necessary to add to the SMT, but this continues to be reviewed and the Directors would not be averse to employing additional staff should circumstances dictate and funds permit.

Staff, from all areas, have been able to meet in person on Team days and at the annual retreat. Where needed they have also been able to meet via video link.

Staffing Facts (31st December 2023)

The core financial commitment of the company has been the provision of salaried staff to lead and to work as Schools Work staff in the seven constituent areas of the organisation.

Full time		
Chief Executive Officer	1	As 2022
Part time		
Area staff	15	One staff member is also Marketing Manager
Operations Manager	1	As 2022
Financial Administrator	1	As 2022
Listening Service Manager	1	
Marketing Manager	1	
Hourly paid	1	1 in 2022
Apprentice	0	Finished in Nov 2022
Intern	1	As 2022
Maternity/Paternity Leave		
None		As 2022
Voluntary		
S Lakes area	1	
Listening Volunteer WC	1	
Listening Volunteer SL	2	
Listening Volunteer NL	7	
Voluntary Co-workers		
Numerous		They work with and under the authority of staff to assist in clubs and other activities

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Organisation

Administration

This is the responsibility of the Operations Manager who is assisted very competently in the day to day tasks by the Financial Administrator.

Media and Marketing

One member of staff is employed as marketing manager whose responsibilities include the NISCU Connect bulletin, social media and supporting each area with brand guidelines in area marketing.

NISCU does not currently employ a media manager.

Area Support Groups

There are six operational support groups. It had been hoped that a further group, in the Furness Area, would be established during the year, but this has not been possible. The Directors are keen that a support group for the Furness area be set up as circumstances permit.

Two other areas, Craven and South Lakes, give cause for concern due to lack of numbers. The directors are keen to have this addressed as soon as practical.

Area Support Groups are elected at a local Annual General Meeting of supporters. They are properly constituted and operate under the authority of the Chief Executive Officer and meet regularly for minuted business throughout the year. Meetings were held on-line throughout lockdown, including the Annual General Meeting. Some areas have continued this practice with the AGM becoming the sole physical meeting.

Support Group members are drawn from a range of local supporting churches and are responsible for the financial and prayer support of staff working in the area and keeping local churches and supporters informed of developments.

Area finances are managed centrally. This gives two main benefits:-

1. The Directors and Senior Management Team have a detailed knowledge of area funds held and how they are used.
2. Area Support Groups, and in particular the local Treasurer, have been released to give more time to engage with existing local area donors and to seek out new ones.

The committees have a more strategic role than just supporting. They plan with the SMT for the longer term and work to strengthen the links with supporters and churches. It is part of NISCU's ongoing vision to grow this area of work and so to train and help volunteers in partnership together.

Governance

As indicated previously, the directors have employed a Chief Executive Officer to lead and to manage NISCU.

The Directors implemented a programme of policy governance from the outset of the company. This codifies governance in five policy documents and together this allows the Chief Executive Officer the freedom to develop the activities of the company while the Directors hold him accountable for its operation. These policies are reviewed at regular intervals.

4. Property and finance

57 Lancaster Road, Carnforth meets the company's need for a central office and is generally maintained in good condition. The upper floor of the building provides separate office and toilet facilities for "Sportsreach", a local Christian charity, with whom we have links, which rents this space.

The roof was repaired during the year and the boiler replaced.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Low operating cost for the buildings at 57 Lancaster Road, along with consistent giving to the charity, enable the directors to report that, at the end of 2023, NISCU's accounts are debt-free. The company has no investments apart from bank deposits and owns outright 57 Lancaster Road, Carnforth and its fixtures and fittings, together with the equipment provided for the staff for carrying out their duties.

The SMT and Directors continue to look at the future funding of NISCU, both short and medium term and consult regularly with support group officers about ways of achieving income that will sustain development of activities from the centre as well as the Areas.

Some Areas have office space provided freely or at low cost, by local churches.

Business Class is an initiative introduced during 2019 to encourage businesses to support Central funding. Because of the coronavirus this scheme has become 'dormant', but it is hoped to reintroduce it, or something similar, during 2024.

Whilst the financial status of NISCU at the end of 2023 was healthy, the trend is negative. A professional fund raising organisation has been engaged to target funds that will particularly help Central on-costs.

5. Policies

2. Risk

The directors acknowledge their responsibility to identify and minimise risks and keep such policies under review.

The charity has a well-established child protection policy which is regularly reviewed by the Chief Executive Officer and/or other members of the Senior Management Team. Child protection is acknowledged as the key risk area and the charity has risk identification procedures in place, and policies for making staff and others aware and minimising such risks.

a. Reserves

The main expenses of the charity relate to staff costs and the main source of income is donations from supporters. The Directors are of the view that the assets of the trust are sufficient to meet immediate contingencies.

a. Investments

The Directors are of the view that long-term risk based investment of funds is inappropriate for the objects of the company. Surplus funds are invested in accessible bank, building society and Charities Aid Foundation accounts at the best rate of interest available.

a. Restricted Funds

Any Area restricted funds showing a fund balance deficit to the centre during the year were supported by the Directors from general funds if necessary. All of the restricted funds were in credit at the year-end.

6. Statement of Director Responsibilities

The directors are required by the current Charities Act 2011 and Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the directors are required to follow best practice and:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed or explained in the financial statements;
- (d) Prepare the financial statement on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

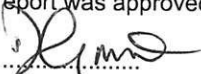
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our belief that we have faithfully and successfully discharged these duties during 2023.

Approval

This report was approved by the Directors on 15th April 2024.



Mr David Grime

Trustee

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN INTER-SCHOOLS CHRISTIAN UNION

I report to the trustees on my examination of the financial statements of Northern Inter-Schools Christian Union (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Tony Hindmoor BFP FCA
Armstrong Watson LLP
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 2 July 2024

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
Income and endowments from:						
Donations and legacies	3	27,508	-	219,851	247,359	277,177
Investments	4	2,121	-	1,119	3,240	800
Other income	5	3,192	-	321	3,513	3,644
Total income		<u>32,821</u>	<u>-</u>	<u>221,291</u>	<u>254,112</u>	<u>281,621</u>
Charitable activities	6	106,302	-	226,776	333,078	294,431
Other expenditure		-	-	-	-	756
Total expenditure		<u>106,302</u>	<u>-</u>	<u>226,776</u>	<u>333,078</u>	<u>295,187</u>
Net expenditure		<u>(73,481)</u>	<u>-</u>	<u>(5,485)</u>	<u>(78,966)</u>	<u>(13,566)</u>
Transfers between funds		15,491	-	(15,491)	-	-
Net movement in funds	7	<u>(57,990)</u>	<u>-</u>	<u>(20,976)</u>	<u>(78,966)</u>	<u>(13,566)</u>
Reconciliation of funds:						
Fund balances at 1 January 2023		<u>115,491</u>	<u>40,478</u>	<u>234,056</u>	<u>390,025</u>	<u>403,591</u>
Fund balances at 31 December 2023		<u><u>57,501</u></u>	<u><u>40,478</u></u>	<u><u>213,080</u></u>	<u><u>311,059</u></u>	<u><u>390,025</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £
Income and endowments from:					
Donations and legacies	3	31,981	-	245,196	277,177
Investments	4	304	-	496	800
Other income	5	3,366	-	278	3,644
		<u>35,651</u>	<u>-</u>	<u>245,970</u>	<u>281,621</u>
Total income		35,651	-	245,970	281,621
Charitable activities	6	90,137	-	204,294	294,431
Other expenditure		52	-	704	756
		<u>90,189</u>	<u>-</u>	<u>204,998</u>	<u>295,187</u>
Total expenditure		90,189	-	204,998	295,187
Net income/(expenditure)		(54,538)	-	40,972	(13,566)
Transfers between funds		22,000	-	(22,000)	-
		<u>(32,538)</u>	<u>-</u>	<u>18,972</u>	<u>(13,566)</u>
Net movement in funds	7	(32,538)	-	18,972	(13,566)
Reconciliation of funds:					
Fund balances at 1 January 2022		148,029	40,478	215,084	403,591
		<u>115,491</u>	<u>40,478</u>	<u>234,056</u>	<u>390,025</u>
Fund balances at 31 December 2022		115,491	40,478	234,056	390,025

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		43,877		44,278
Current assets					
Debtors	12	9,978		8,497	
Cash at bank and in hand		266,046		344,086	
		276,024		352,583	
Creditors: amounts falling due within one year	13	8,842		6,836	
Net current assets			267,182		345,747
Total assets less current liabilities			311,059		390,025
The funds of the charity					
Designated funds	15		40,478		40,478
Restricted funds	16		213,080		234,056
Unrestricted funds			57,501		115,491
			311,059		390,025

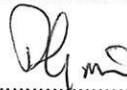
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on1/7/24.....



Mr David Grime
Trustee

Company registration number 07203313 (England and Wales)

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Northern Inter-Schools Christian Union is a private company limited by guarantee incorporated in England and Wales. The registered office is 57 Lancaster Road, Carnforth, Lancashire, LA5 9LE. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants receivable have been credited to the profit and loss account so as to match them with the expenditure to which they relate.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
IT equipment and furniture	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Individual donations	22,922	105,833	128,755	25,414	101,620	127,034
Church donations	40	62,933	62,973	40	67,364	67,404
School donations	-	175	175	-	400	400
Trust donations	1,000	31,790	32,790	1,350	31,575	32,925
Gifts and other donations	791	1,782	2,573	2,428	27,680	30,108
Gift aid reclaimed	2,755	17,338	20,093	2,749	16,557	19,306
	<u>27,508</u>	<u>219,851</u>	<u>247,359</u>	<u>31,981</u>	<u>245,196</u>	<u>277,177</u>

4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,121	1,119	3,240	304	496	800
	<u>2,121</u>	<u>1,119</u>	<u>3,240</u>	<u>304</u>	<u>496</u>	<u>800</u>

5 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	152	321	473	326	278	604
Rental income	3,040	-	3,040	3,040	-	3,040
	<u>3,192</u>	<u>321</u>	<u>3,513</u>	<u>3,366</u>	<u>278</u>	<u>3,644</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	256,124	243,850
Depreciation and impairment	2,557	5,707
Staff training	759	100
Rent and rates	2,180	1,746
Heat and light	968	717
Repairs	20,684	446
Telephone	1,236	1,104
Printing, postage and stationery	1,922	2,411
School books and resources	4,933	3,371
Sundry expenses	7,304	5,129
Camp and events	2,845	2,101
Travel and subsistence	18,844	15,903
Bank charges	60	105
Insurance	8,100	7,693
Accountancy fees	4,562	4,048
	<u>333,078</u>	<u>294,431</u>
	<u>333,078</u>	<u>294,431</u>
Analysis by fund		
Unrestricted funds	106,302	90,137
Restricted funds	226,776	204,294
	<u>333,078</u>	<u>294,431</u>

7 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	2,557	5,707
Loss on disposal of tangible fixed assets	-	756
	<u>2,557</u>	<u>6,463</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £9,255 for the year (2022 - £10,616).

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	15	15
Administration	4	4
Total	19	19

Employment costs

	2023 £	2022 £
Wages and salaries	242,154	231,834
Other pension costs	13,970	12,016
	256,124	243,850

18 (2022 - 16) of the above employees participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £13,970 (2022 - £12,016).

The total employee benefits of the key management personnel of the charity were £53,280 (2022 - £54,398).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Tangible fixed assets

	Freehold land and buildings £	IT equipment and furniture £	Total £
Cost			
At 1 January 2023	40,478	11,841	52,319
Additions	-	2,156	2,156
	<u>40,478</u>	<u>13,997</u>	<u>54,475</u>
At 31 December 2023	40,478	13,997	54,475
Depreciation and impairment			
At 1 January 2023	-	8,041	8,041
Depreciation charged in the year	-	2,557	2,557
	<u>-</u>	<u>10,598</u>	<u>10,598</u>
At 31 December 2023	-	10,598	10,598
Carrying amount			
At 31 December 2023	<u>40,478</u>	<u>3,399</u>	<u>43,877</u>
At 31 December 2022	<u>40,478</u>	<u>3,800</u>	<u>44,278</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>9,978</u>	<u>8,497</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,524	3,788
Accruals and deferred income	<u>3,318</u>	<u>3,048</u>
	<u>8,842</u>	<u>6,836</u>

14 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,970</u>	<u>12,016</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2023	At 31 December 2023
	£	£
Property reserve	40,478	40,478
	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	At 31 December 2022
	£	£
Property reserve	40,478	40,478
	<u> </u>	<u> </u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds					Transfers	Resources expended	Incoming resources	Balance at 1 January 2023	Transfers	Resources expended	Incoming resources	Balance at 31 December 2023	
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	£	£	£	£	£	£									£
North Cumbria	88,479	43,640	(44,614)	(8,889)	78,616	41,481	(45,665)	(5,950)											68,482
Craven	3,341	8,126	(9,014)	(939)	1,514	7,379	(5,490)	(919)											2,484
Eden	13,784	23,017	(25,014)	(2,491)	9,296	30,706	(26,111)	(2,576)											11,315
Furness	1,873	1,570	-	(1,366)	2,077	961	-	(514)											2,524
North Lancashire	36,262	76,416	(68,125)	(10,785)	33,768	76,473	(78,684)	(9,896)											21,661
South Lakes	17,687	49,560	(26,703)	(4,496)	36,048	28,749	(26,282)	(3,697)											34,818
West Cumbria	50,977	43,211	(18,721)	(5,411)	70,056	35,122	(30,592)	(5,471)											69,115
North Holiday	1,757	-	-	-	1,757	-	-	-											1,757
South Holiday	924	-	-	-	924	-	-	-											924
Listening Service	-	430	(12,807)	12,377	-	420	(13,952)	13,532											-
	215,084	245,970	(204,998)	(22,000)	234,056	221,291	(226,776)	(15,491)											213,080

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	200	40,478	3,199	43,877
Current assets/(liabilities)	57,301	-	209,881	267,182
	<u>57,501</u>	<u>40,478</u>	<u>213,080</u>	<u>311,059</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	808	40,478	2,992	44,278
Current assets/(liabilities)	114,683	-	231,064	345,747
	<u>115,491</u>	<u>40,478</u>	<u>234,056</u>	<u>390,025</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).