

Charity Registration No. 1135880

Company Registration No. 07203313 (England and Wales)

NORTHERN INTER-SCHOOLS CHRISTIAN UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Gibbons

Chartered Accountants & Tax Advisers

SERVICE · SOLUTIONS · VALUE

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr David Grime Mrs Ruth Houston Mr Alastair Richards Mr Ian Harvie Reverend Mathew Ineson Mrs Susan Gorman	(Appointed 20 September 2021)
Charity number	1135880	
Company number	07203313	
Principal address	57 Lancaster Road Carnforth Lancashire LA5 9LE	
Registered office	57 Lancaster Road Carnforth Lancashire LA5 9LE	
Independent examiner	Gibbons Carleton House 136 Gray Street Workington Cumbria CA14 2LU	

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10
Notes to the financial statements	11 - 22

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

A. Company information

Introduction

The Northern Inter-Schools Christian Union is a charitable company limited by guarantee. It was incorporated on 25th March 2010 to take over from the North West Evangelistic Trust (Charity No. 246661). This had been formed in 1965 with the aim of making known the gospel of the Lord Jesus Christ in North West England by all possible means. NISCU was set up under a Memorandum of Association agreed by the existing trustees of NWET on 9th March 2010 and is governed by Articles of Association.

Constitutional Objects and Policies

NISCU is a non-denominational organisation committed to Christian ministry and to acting co-operatively with local churches in its work with young people. Authority is in the hands of the Directors who have delegated that to the Chief Executive Officer whose powers, as well as those of the Area Support Groups, are regulated by written policies. NISCU acts as a resource for local schools, so that the central beliefs of the Christian faith may be communicated to young people in an appropriate way as part of their education. It operates in a number of geographical areas in north-west England.

Policy

The main objective is that:

Children and young people in education (principally in Northern England) will grow in their knowledge and understanding of the Christian faith as found in the Bible, and also in understanding its implications.

Directors

David Grime (Chairman)
Susan Gorman (co-opted September 2021)
Ian Harvie
Mathew Ineson
Ruth Houston
Alastair Richards

Chief Executive Officer

Nicholas Klein

Registered Office

57 Lancaster Road,
Carnforth,
Lancashire, LA5 9LE
Telephone: 01524 732 764
E-mail: admin@niscu.org.uk
Website: www.niscu.org.uk

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

B. Business Review

1. Public Benefit

In all its activities the directors are mindful of their duty to provide public benefit by making access widely available and serving the needs of the schools in which NISCU staff work.

NISCU has an open access policy for its general school clubs so that any student of appropriate year group may attend. For residential events (weekends or full weeks) each of the constituent areas provides funding for those families of limited means where appropriate. This is done by use of general funds or personal sponsorship by supporters of the charity.

2. Activities

As in 2020, NISCU activities in 2021 were considerably affected by the Coronavirus pandemic. Some visits to schools and churches were possible from time to time, but these were spasmodic and varied from area to area. There was continued use of online and pre-recorded material, which was again invaluable to staff to maintain contact with schools. In some instances, new relationships have been made. Once again puppet presentations have featured with volunteers providing input where possible. Restrictions were largely lifted towards the end of the year thus allowing staff to access schools, where permitted. Despite the restrictions, NISCU's activities followed the same format as in previous years. These are outlined below.

In school

The core tasks of staff when working in schools fall into the categories shown below. Assemblies and lessons fit the needs of the school, and clubs are voluntary and open to all who wish to attend.

Assemblies

These have been for either the whole school or particular groups. They are at the invitation of the school and are designed to inform students and to encourage them to think for themselves about issues of faith, ethics and lifestyle. Where the school so requests, the content is shaped to meet its wishes, but in line with NISCU's stated aims.

Primary work includes a programme of assemblies at intervals requested by the schools, some once per term or half term and others monthly. Puppet shows have an important place particularly in two areas where there are four (down from five in the previous year) dedicated teams in total. In other areas the schools workers themselves use puppets when appropriate.

Lessons

According to the needs of the schools and the skills of NISCU staff, these lessons have included Religious Education; Personal and Social Education; English; Drama and Poetry, but are not restricted to these.

Clubs

These take place during lunch breaks or after school. They are open to anyone (subject to age) and are designed to be both recreational and thought-provoking about the Christian faith and related issues. The content and style is tailored to the make-up of the participants.

Pastoral

In a few cases, where the school authorities request, NISCU staff have been involved in pastoral and mentoring work.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Due to the ongoing pandemic the number of schools visited has been limited. However, as during 2020 Christian ministry has been possible via video link and/or pre-recorded sessions, including to schools not previously partnered with NISCU.

Little cooperative working has been possible with local churches due to the restrictions, but the staff have endeavoured to maintain contact throughout.

Continued Professional Development

Work in this area has, again, been severely curtailed, but it is hoped that it will resume once circumstances permit.

Beyond the school

Residential events

There were no residential events planned for this year.

Student volunteers

Once again, because of Covid 19, there have been no student volunteers this year. However, it is an area we would encourage when circumstances permit and the opportunity arises.

Community links

Due to the restrictions, it has not been possible for one area to continue its work with the Church of England Blackburn Diocese and the 'Bishop's Bible Challenge'. The Directors are keen that this resume when restrictions are lifted.

Hampered to some extent by the pandemic, it has not been possible to establish a regular support group for the Furness Area. However, this is very much an aspiration which we hope will become reality in the near future.

Though severely restricted, the staff continue to provide links with local churches and seek to encourage, help and resource them as they work with young people. This is an area of work which continues to be given greater emphasis, together with building relationships throughout the NISCU region.

Intern Scheme

The intern scheme was not repeated this year because of the restrictions.

Media apprentice

A media apprentice has been employed throughout the year.

Listening Service

The ongoing coronavirus has restricted the expansion of Listening Service, but it is hoped that the coming year will bring more positive results.

Leadership

The Chief Executive Officer (CEO) oversees the work of the Charity on a day to day basis.

The CEO is accountable to the Directors for the operation of the company, and is responsible for the operational policy under the overarching general policy established by the Directors. The CEO works in partnership with the Operations Manager and Financial Administrator. Together they form the Senior Management Team (SMT). Four senior staff members assist the CEO as Area Managers. Where mutually viable and beneficial, staff have planned and delivered work co-operatively across geographical areas, including digitally.

The CEO is co-opted to the Board of Education, Carlisle Diocese.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Staff Management and Development

This is in the hands of the Senior Management Team (SMT) and this continues to strengthen the oversight and professional leadership of the staff. Due to financial constraints additional personnel have been not been provided in central office as in previous years. The Directors are conscious that this is not an ideal situation and intend to address it when circumstances permit and without threatening the viability of local area work.

Staff, from all areas, have been able to meet via video link.

Staffing Facts (31st December 2021)

The core financial commitment of the company has been the provision of salaried staff to lead and to work as Schools Work staff in the seven constituent areas of the organisation. The staff member in the Furness area left for personal reasons. It is hoped that a replacement will be appointed in the near future.

Full time		
Chief Executive Officer	1	As 2020
Part time		
Area staff	16	14 in 2020
Operations Manager	1	As 2020
Financial Administrator	1	As 2020
Hourly paid	2	1 in 2020
Apprentice	1	
Intern	0	As 2020
Maternity/Paternity Leave		
None		As 2020
Voluntary		
None		1 for a limited period prior to lockdown
Voluntary Co-workers		
Numerous		They work with and under the authority of staff to assist in clubs

3. Organisation

Administration

This is the responsibility of the Operations Manager who is assisted very competently in the day to day tasks by the Financial Administrator.

Media

An existing member of staff has been appointed as media manager, whose role is to create media in both paper and online formats to support teaching and outreach across the whole of the NISCU areas.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Area Support Groups

There are six operational support groups. It had been hoped that a further group, in the Furness Area, would be established during the year, but this was not possible due to the ongoing coronavirus. In addition the staff member working in that area, left for personal reasons. The Directors are keen that a support group for the Furness area be set up during 2022 as circumstances permit.

Area Support Groups are elected at a local Annual General Meeting of supporters. They are properly constituted and operate under the authority of the Chief Executive Officer and meet regularly for minuted business throughout the year. From the start of lockdown meetings have been held online, including the Annual General Meeting.

Support Group members are drawn from a range of local supporting churches and are responsible for the financial and prayer support of staff working in the area and keeping local churches and supporters informed of developments.

Area finances are managed centrally. This gives two main benefits:-

1. The Directors and Senior Management Team have a detailed knowledge of area funds held and how they are used.
2. Area Support Groups, and in particular the local Treasurer, have been released to give more time to engage with existing local area donors and to seek out new ones.

The committees have a more strategic role than just supporting. They plan with the SMT for the longer term and work to strengthen the links with supporters and churches. It is part of NISCU's ongoing vision to grow this area of work and so to train and help volunteers in partnership together.

Governance

As indicated above, the directors have employed a Chief Executive Officer to lead and to manage NISCU.

The Directors implemented a programme of policy governance from the outset of the company. This codifies governance in five policy documents and together this allows the Chief Executive Officer the freedom to develop the activities of the company while the Directors hold him accountable for its operation. These policies are reviewed at regular intervals.

4. Property and finance

57 Lancaster Road, Carnforth meets the company's need for a central office and is generally maintained in good condition. The upper floor of the building provides separate office and toilet facilities for "Sportsreach", a local Christian charity, with whom we have links, which rents this space.

Low operating cost for the buildings at 57 Lancaster Road, along with consistent giving to the charity, enable the directors to report that, at the end of 2021, NISCU's accounts are debt-free. The company has no investments apart from bank deposits and owns outright 57 Lancaster Road, Carnforth and its fixtures and fittings, together with the equipment provided for the staff for carrying out their duties.

The SMT and Directors continue to look at the future funding of NISCU, both short and medium term and consult regularly with support group officers about ways of achieving income that will sustain development of activities from the centre as well as the Areas.

Some areas have office space provided freely or at low cost, by local churches.

Business Class is an initiative introduced during 2019 to encourage businesses to support Central funding. Because of the coronavirus this scheme has become 'dormant', but it is hoped to reintroduce it, or something similar, during 2022.

Job Retention Scheme (Furlough). All members of staff (bar one) have been furloughed from time to time, as in the previous year, in line with Government guidelines and NISCU has benefited from the Job Retention Scheme. Where areas have suffered a reduction in anticipated income, this will be reimbursed from the furlough monies. Any surplus monies will be retained at Central and used to fund future projects. The Job Retention Scheme ceased in September 2021.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5. Policies

a. Risk

The directors acknowledge their responsibility to identify and minimise risks and keep such policies under review.

The charity has a well-established child protection policy which is regularly reviewed by the Chief Executive Officer and/or other members of the Senior Management Team. Child protection is acknowledged as the key risk area and the charity has risk identification procedures in place, and policies for making staff and others aware and minimising such risks.

b. Reserves

The main expenses of the charity relate to staff costs and the main source of income is donations from supporters. The Directors are of the view that the assets of the trust are sufficient to meet immediate contingencies.

Cash assets continued to be affected by the pandemic, but the Directors are pleased to note donations held up well and where areas experienced a reduction they were reimbursed from the furlough scheme.

c. Investments

The Directors are of the view that long-term risk based investment of funds is inappropriate for the objects of the company. Surplus funds are invested in accessible bank, building society and Charities Aid Foundation accounts at the best rate of interest available.

d. Restricted Funds

Any area restricted funds showing a fund balance deficit to the centre during the year were supported by the Directors from general funds if necessary. All of the restricted funds were in credit at the year-end.

6. Statement of Director Responsibilities

The directors are required by the current Charities Act 2011 and Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the directors are required to follow best practice and:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed or explained in the financial statements;
- (d) Prepare the financial statement on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enables them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our belief that we have faithfully and successfully discharged these duties during 2021.

The trustees' report was approved by the Board of Trustees.

Mr David Grime

Trustee

Dated: 11 April 2022

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN INTER-SCHOOLS CHRISTIAN UNION

I report to the trustees on my examination of the financial statements of Northern Inter-Schools Christian Union (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Tony Hindmoor BFP FCA
Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 11 May 2022

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<u>Income and endowments from:</u>						
Donations and legacies	3	34,534	-	209,383	243,917	294,800
Charitable activities	4	-	-	-	-	1,350
Investments	5	88	-	11	99	394
Other income	6	40,205	-	17,573	57,778	87,970
Total income		<u>74,827</u>	<u>-</u>	<u>226,967</u>	<u>301,794</u>	<u>384,514</u>
<u>Expenditure on:</u>						
Charitable activities	7	<u>96,017</u>	<u>-</u>	<u>179,827</u>	<u>275,844</u>	<u>269,443</u>
Net (outgoing)/incoming resources before transfers		(21,190)	-	47,140	25,950	115,071
Gross transfers between funds		<u>28,906</u>	<u>-</u>	<u>(28,906)</u>	<u>-</u>	<u>-</u>
Net income for the year/ Net movement in funds		7,716	-	18,234	25,950	115,071
Fund balances at 1 January 2021		<u>140,313</u>	<u>40,478</u>	<u>196,850</u>	<u>377,641</u>	<u>262,571</u>
Fund balances at 31 December 2021		<u><u>148,029</u></u>	<u><u>40,478</u></u>	<u><u>215,084</u></u>	<u><u>403,591</u></u>	<u><u>377,642</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds	Endowment funds designated	Restricted funds	Total
		2020	2020	2020	2020
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	3	50,796	-	244,004	294,800
Charitable activities	4	1,350	-	-	1,350
Investments	5	323	-	71	394
Other income	6	84,232	-	3,738	87,970
Total income		136,701	-	247,813	384,514
<u>Expenditure on:</u>					
Charitable activities	7	84,166	-	185,277	269,443
Net (outgoing)/incoming resources before transfers		52,535	-	62,536	115,071
Gross transfers between funds		37,183	-	(37,183)	-
Net income for the year/ Net movement in funds		89,718	-	25,353	115,071
Fund balances at 1 January 2020		50,596	40,478	171,497	262,571
Fund balances at 31 December 2020		140,314	40,478	196,850	377,642

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		48,936		47,635
Current assets					
Debtors	13	9,153		18,314	
Cash at bank and in hand		350,438		317,695	
		<u>359,591</u>		<u>336,009</u>	
Creditors: amounts falling due within one year	14	<u>(4,936)</u>		<u>(6,002)</u>	
Net current assets			354,655		330,007
Total assets less current liabilities			<u>403,591</u>		<u>377,642</u>
Income funds					
Restricted funds	15		215,084		196,850
<u>Unrestricted funds</u>					
Designated funds	16	40,478		40,478	
General unrestricted funds		<u>148,029</u>		<u>140,314</u>	
			188,507		180,792
			<u>403,591</u>		<u>377,642</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 April 2022

Mr David Grime
Trustee

Company Registration No. 07203313

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Northern Inter-Schools Christian Union is a private company limited by guarantee incorporated in England and Wales. The registered office is 57 Lancaster Road, Carnforth, Lancashire, LA5 9LE. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Government grants receivable have been credited to the profit and loss account so as to match them with the expenditure to which they relate.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Computers	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Committed giving and individual donations	26,468	107,961	134,429	38,728	107,949	146,677
Church donations	40	50,077	50,117	792	66,125	66,917
School donations	-	550	550	-	195	195
Gifts and gift aid reclaimed	8,026	50,795	58,821	11,276	69,735	81,011
	<u>34,534</u>	<u>209,383</u>	<u>243,917</u>	<u>50,796</u>	<u>244,004</u>	<u>294,800</u>

4 Charitable activities

	Unrestricted 2021 £	Unrestricted 2020 £
Intern programme	-	1,350

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	<u>88</u>	<u>11</u>	<u>99</u>	<u>323</u>	<u>71</u>	<u>394</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Other income	1,000	415	1,415	75	1,475	1,550
Rental income	3,040	-	3,040	1,392	-	1,392
Government grants	36,165	17,158	53,323	82,765	2,263	85,028
	<u>40,205</u>	<u>17,573</u>	<u>57,778</u>	<u>84,232</u>	<u>3,738</u>	<u>87,970</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	237,672	235,961
Depreciation and impairment	2,019	2,212
Intern Programme expenses	-	157
Staff training	2,730	132
Rent and rates	1,103	818
Heat and light	1,224	1,198
Repairs	1,713	771
Telephone	1,151	1,239
Printing, postage and stationery	1,557	1,435
School books	2,700	1,723
Sundry expenses	3,211	1,387
Camp and events	1,836	2,701
Travel and subsistence	6,074	7,209
Bank charges	96	60
Insurance	7,387	7,107
Accountancy fees	5,371	4,517
Puppet Team expenses	-	816
	<u>275,844</u>	<u>269,443</u>
	<u>275,844</u>	<u>269,443</u>
Analysis by fund		
Unrestricted funds	96,017	84,166
Restricted funds	179,827	185,277
	<u>275,844</u>	<u>269,443</u>

8 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>2,019</u>	<u>2,212</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £9,978 for the year (2020 - £10,269).

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	13	13
Administration	4	4
Total	17	17

Employment costs

	2021 £	2020 £
Wages and salaries	226,384	224,481
Other pension costs	11,288	11,480
	237,672	235,961

13 (2020 - 12) of the above employees participated in the Defined Contribution Pension Scheme.

Contributions to the employee pension schemes for the year totalled £11,288 (2020 - £11,480).

The total employee benefits of the key management personnel of the charity were £54,618 (2020 - £55,668).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Freehold land and buildings	Computers	Total
	£	£	£
Cost			
At 1 January 2021	40,478	24,822	65,300
Additions	-	3,320	3,320
	<u>40,478</u>	<u>28,142</u>	<u>68,620</u>
At 31 December 2021	40,478	28,142	68,620
	<u>40,478</u>	<u>28,142</u>	<u>68,620</u>
Depreciation and impairment			
At 1 January 2021	-	17,665	17,665
Depreciation charged in the year	-	2,019	2,019
	<u>-</u>	<u>19,684</u>	<u>19,684</u>
At 31 December 2021	-	19,684	19,684
	<u>-</u>	<u>19,684</u>	<u>19,684</u>
Carrying amount			
At 31 December 2021	40,478	8,458	48,936
	<u>40,478</u>	<u>8,458</u>	<u>48,936</u>
At 31 December 2020	40,478	7,157	47,635
	<u>40,478</u>	<u>7,157</u>	<u>47,635</u>

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	8,377
Prepayments and accrued income	9,153	9,937
	<u>9,153</u>	<u>18,314</u>
	<u>9,153</u>	<u>18,314</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,936	3,213
Accruals and deferred income	3,000	2,789
	<u>4,936</u>	<u>6,002</u>
	<u>4,936</u>	<u>6,002</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
North Cumbria	83,807	63,496	(38,670)	(10,401)	98,232	42,502	(45,582)	(6,673)	88,479
Craven	7,182	8,540	(8,843)	(1,221)	5,658	10,947	(11,756)	(1,508)	3,341
Eden	10,059	17,790	(12,517)	(2,086)	13,246	19,419	(16,848)	(2,033)	13,784
Furness	525	9,757	(10,117)	(14)	151	8,471	(6,749)	-	1,873
North Lancashire	25,474	77,036	(56,960)	(9,865)	35,685	72,541	(61,340)	(10,624)	36,262
South Lakes	10,560	32,545	(24,212)	(4,193)	14,700	29,106	(22,238)	(3,881)	17,687
West Cumbria	31,209	38,649	(33,958)	(9,403)	26,497	41,478	(11,457)	(5,541)	50,977
North Holiday	1,757	-	-	-	1,757	-	-	-	1,757
South Holiday	924	-	-	-	924	-	-	-	924
Listening Service	-	-	-	-	-	2,503	(3,857)	1,354	-
	<u>171,497</u>	<u>247,813</u>	<u>(185,277)</u>	<u>(37,183)</u>	<u>196,850</u>	<u>226,967</u>	<u>(179,827)</u>	<u>(28,906)</u>	<u>215,084</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Incoming resources	
	£	£	£	£	£
Property reserve	40,478	-	40,478	-	40,478
	<u>40,478</u>	<u>-</u>	<u>40,478</u>	<u>-</u>	<u>40,478</u>
	<u><u>40,478</u></u>	<u><u>-</u></u>	<u><u>40,478</u></u>	<u><u>-</u></u>	<u><u>40,478</u></u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Tangible assets	3,260	40,478	5,198	48,936	3,320	40,478	3,837	47,635
Current assets/(liabilities)	144,769	-	209,886	354,655	136,994	-	193,013	330,007
	<u>148,029</u>	<u>40,478</u>	<u>215,084</u>	<u>403,591</u>	<u>140,314</u>	<u>40,478</u>	<u>196,850</u>	<u>377,642</u>

NORTHERN INTER-SCHOOLS CHRISTIAN UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).