

The Mount Pleasant Centre

Charity No. 1135873

Company No. 06136043

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136043

Charity No. 1135873

Registered Office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Blackwell

J.W. Brockbank (Resigned 20 July 2024)

J.A. Hazell

N.S. Rapson

M. Roberts

D.N.J. Robins

K. Vigar

N. Wearing

Accountants

Davey Accounting Services
11 Abrahams Close
Trowbridge
Wiltshire
BA14 0ND

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (Whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the Trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENTS AND PERFORMANCE

The two offices, on the first floor of the Centre, have been occupied by the same tenants for several years. Across the road, four of the residents park their cars in the Centre car park for an annual fee.

The three rooms, on the ground floor of the Centre. Are heavily booked for our regular clients and those clients, who made one off bookings help us with our income.

In April 2024, the replacement roof, on the Club building, was completed and is keeping with the age of the building. During August 2024, the radiators in the Club building, were replaced and the new ones were more efficient than the old ones.

FINANCIAL REVIEW

The Trustees maintain at a level that they consider appropriate. The income comes from various groups of people with the client in charge of the group.

In December 2024, the Trustees all voted to pay a lump sum of £ 50,000 Off the loan of £ 97,000 from the Charity Bank. This reduced the monthly payments to almost half what they were.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).



Signed on behalf of the board

D.N.J. Robins

Trustee

31 March 2025

Independent Examiner's Report to the trustees of The Mount Pleasant Centre

I report to the charity trustees on my examination of the financial statements of The Mount Pleasant Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

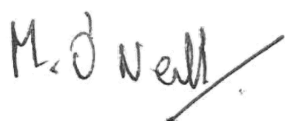
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael O'Neill

5 Birch Close
Bowerhill
Melksham
Wiltshire

SN12 6SB
31 March 2025

The Mount Pleasant Centre
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	4	5,000	5,000	-
Charitable activities	5	36,813	36,813	35,268
Other	6	18,500	18,500	9,280
Total		60,313	60,313	44,548
Expenditure on:				
Charitable activities	7	118,725	118,725	35,328
Other	8	11,742	11,742	6,623
Total		130,467	130,467	41,951
Net gains on investments		-	-	-
Net (expenditure)/income	9	(70,154)	(70,154)	2,597
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(70,154)	(70,154)	2,597
Other gains and losses				
Net movement in funds		(70,154)	(70,154)	2,597
Reconciliation of funds:				
Total funds brought forward		304,409	304,409	301,812
Total funds carried forward		234,255	234,255	304,409

The Mount Pleasant Centre
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	60,313	44,548
Gross income for the year	<u>60,313</u>	<u>44,548</u>
Expenditure	118,725	35,328
Interest payable	5,242	-
Depreciation and charges for impairment of fixed assets	6,500	6,623
Total expenditure for the year	<u>130,467</u>	<u>41,951</u>
Net (expenditure)/income before tax for the year	(70,154)	2,597
Net (expenditure)/income for the year	<u>(70,154)</u>	<u>2,597</u>

The Mount Pleasant Centre

Balance Sheet

at 31 March 2025

Company No. 06136043	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	234,148	298,939
Investments	12	1	1
		<u>234,149</u>	<u>298,940</u>
Current assets			
Debtors	13	18,112	15,175
Cash at bank and in hand		24,599	25,544
		<u>42,711</u>	<u>40,719</u>
Creditors: Amount falling due within one year	14	(1,834)	(35,250)
Net current assets		<u>40,877</u>	<u>5,469</u>
Total assets less current liabilities		275,026	304,409
Creditors: Amounts falling due after more than one year	15	(40,771)	-
Net assets excluding pension asset or liability		<u>234,255</u>	<u>304,409</u>
Total net assets		<u><u>234,255</u></u>	<u><u>304,409</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		234,255	304,409
		<u>234,255</u>	<u>304,409</u>
Reserves	16		
Total funds		<u><u>234,255</u></u>	<u><u>304,409</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



D.N.J. Robins

Trustee

31 March 2025

The Mount Pleasant Centre
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(70,154)	2,597
Adjustments for:		
Depreciation of property, plant and equipment	6,500	6,623
Dividends, interest and rents from investments	(18,500)	(9,280)
(Increase)/Decrease in trade and other receivables	(2,937)	54
(Decrease)/Increase in trade and other payables	(33,416)	35,306
Net cash (used in)/provided by operating activities	<u>(118,507)</u>	<u>35,300</u>
Cash flows from investing activities		
Payments for property, plant and equipment	58,291	(58,291)
Dividends, interest and rents from investments	18,500	9,280
Net cash from/(used in) investing activities	<u>76,791</u>	<u>(49,011)</u>
Cash flows from financing activities		
Repayment of borrowings	40,771	-
Net cash from financing activities	<u>40,771</u>	<u>-</u>
Net decrease in cash and cash equivalents	(945)	(13,711)
Cash and cash equivalents at the beginning of the year	25,544	39,254
Cash and cash equivalents at the end of the year	<u>24,599</u>	<u>25,543</u>
Components of cash and cash equivalents		
Cash and bank balances	24,599	25,544
	<u>24,599</u>	<u>25,544</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on straight line basis
Fixtures and fittings	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Charitable activities	35,268	35,268
Other	9,280	9,280
Total	<u>44,548</u>	<u>44,548</u>
Expenditure on:		
Charitable activities	35,328	35,328
Other	6,623	6,623
Total	<u>41,951</u>	<u>41,951</u>
Net income	<u>2,597</u>	<u>2,597</u>
Net income before other gains/(losses)	2,597	2,597
Other gains and losses:		
Net movement in funds	<u>2,597</u>	<u>2,597</u>
Reconciliation of funds:		
Total funds brought forward	301,812	301,812
Total funds carried forward	<u>304,409</u>	<u>304,409</u>

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	5,000	5,000	-
	<u>5,000</u>	<u>5,000</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Maintain and manage property	36,203	36,203	34,636
Bank Interest	610	610	632
	<u>36,813</u>	<u>36,813</u>	<u>35,268</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rent from Mount Pleasant Club	8,500	8,500	8,500
Grants	10,000	10,000	780
	<u>18,500</u>	<u>18,500</u>	<u>9,280</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Maintain and manage property	111,892	111,892	30,909
<i>Governance costs</i>			
Bookkeeping and other professional fees	6,833	6,833	4,419
	<u>118,725</u>	<u>118,725</u>	<u>35,328</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank loan and overdraft interest payable	5,242	5,242	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,500	6,500	6,623
	<u>11,742</u>	<u>11,742</u>	<u>6,623</u>

9 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,500	6,623

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2024	364,863	10,403	375,266
Additions	(58,291)	-	(58,291)
At 31 March 2025	<u>306,572</u>	<u>10,403</u>	<u>316,975</u>
Depreciation and impairment			
At 1 April 2024	67,399	8,928	76,327
Depreciation charge for the year	6,131	369	6,500
At 31 March 2025	<u>73,530</u>	<u>9,297</u>	<u>82,827</u>
Net book values			
At 31 March 2025	<u>233,042</u>	<u>1,106</u>	<u>234,148</u>
At 31 March 2024	<u>297,464</u>	<u>1,475</u>	<u>298,939</u>

12 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2024	1	1
At 31 March 2025	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>

13 Debtors

	2025	2024
	£	£
Other debtors	18,112	14,194
Prepayments and accrued income	-	981
	<u>18,112</u>	<u>15,175</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	783	33,286
Other creditors	1	1
Accruals	1,050	1,963
	<u>1,834</u>	<u>35,250</u>

15 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	40,771	-
	<u>40,771</u>	<u>-</u>

16 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	304,409	60,313	(130,467)	234,255
Total funds	<u>304,409</u>	<u>60,313</u>	<u>(130,467)</u>	<u>234,255</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	234,148	234,148
Investments	1	1
Net current assets	40,877	40,877
Creditors due in more than one year and provisions	(40,771)	(40,771)
	<u>234,255</u>	<u>234,255</u>

18 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	25,544	(945)	24,599
	<u>25,544</u>	<u>(945)</u>	<u>24,599</u>
Bank loans	-	(40,771)	(40,771)
	<u>-</u>	<u>(40,771)</u>	<u>(40,771)</u>
Net debt	<u>25,544</u>	<u>(41,716)</u>	<u>(16,172)</u>

19 Related party disclosures

	2025	2024
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Rent	
<i>Amount due from/(to) the related party</i>	8,500	8,500
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Owed the charity	
<i>Amount due from/(to) the related party</i>	18,112	14,194
<i>Controlling party</i>		

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

The Mount Pleasant Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	5,000	5,000	-
	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Charitable activities			
Maintain and manage property	36,203	36,203	34,636
Bank Interest	610	610	632
	<u>36,813</u>	<u>36,813</u>	<u>35,268</u>
Other			
Rent from Mount Pleasant Club	8,500	8,500	8,500
Grants	10,000	10,000	780
	<u>18,500</u>	<u>18,500</u>	<u>9,280</u>
Total income and endowments	60,313	60,313	44,548
Expenditure on:			
Charitable activities			
Maintain and manage property	111,892	111,892	30,909
	<u>111,892</u>	<u>111,892</u>	<u>30,909</u>
Governance costs			
Bookkeeping and other professional fees	6,833	6,833	4,419
	<u>6,833</u>	<u>6,833</u>	<u>4,419</u>
Total of expenditure on charitable activities	118,725	118,725	35,328
Other expenditure			
Bank loan and overdraft interest payable	5,242	5,242	-
	<u>5,242</u>	<u>5,242</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,131	6,131	6,131
Depreciation of Fixtures and fittings	369	369	492
	<u>6,500</u>	<u>6,500</u>	<u>6,623</u>
Total of expenditure of other costs	<u>11,742</u>	<u>11,742</u>	<u>6,623</u>
Total expenditure	130,467	130,467	41,951
Net gains on investments	-	-	-

The Mount Pleasant Centre
Detailed Statement of Financial Activities

Net (expenditure)/income	(70,154)	(70,154)	2,597
Net (expenditure)/income before other gains/(losses)	(70,154)	(70,154)	2,597
Other Gains	-	-	-
Net movement in funds	(70,154)	(70,154)	2,597
Reconciliation of funds:			
Total funds brought forward	304,409	304,409	301,812
Total funds carried forward	234,255	234,255	304,409