

The Mount Pleasant Centre

Charity No. 1135873

Company No. 06136043

Trustees' Report and Unaudited Accounts

31 March 2024

The Mount Pleasant Centre

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The Mount Pleasant Centre
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136043

Charity No. 1135873

Registered Office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Blackwell
J.W. Brockbank
J.A. Hazell
A.B. Keating
N.S. Rapson
M. Roberts
D.N.J. Robins
K. Vigar
N. Wearing

Accountants

Davey Accounting Services
11 Abrahams Close
Trowbridge
Wiltshire
BA14 0ND

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (Whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the Trustees may from time to time determine.

The Mount Pleasant Centre

Trustees Annual Report

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENTS AND PERFORMANCE

The two offices, on the first floor of the building, are occupied by the same tenants as the last financial year. The hiring of the rooms, in the Centre, are at an all time high. For example, one week in March, 2024, these were hired out for 50 hours which is unheard of.

Some of the regular clients, of the Centre, have made bookings in advance and well into 2025.

One of the Centre's Clients, a Community Church, has booked 3 hours on one Sunday Evening in every month which is an unusual booking.

The level of bookings, on occasions, reaches saturation point this means that prospective Client are offered alternate bookings which they usually accept.

The Trustees carry out their duties in an exemplary manner which makes the Chairman a very proud person.

TRUSTEES.

The Rev. Ann Keating retired as the Rector of Christ Church in May 2024 and moved to another town and we thank her for being a Trustee and representing Christ Church.

FINANCIAL REVIEW

Reserves policy

The Trustees maintain reserves at a level they consider appropriately.

The charity receives rent for the two offices upstairs in the centre building and from the Social club, which occupies a separate building on the site. In addition the Charity receives income from local residents parking their cars on the site and Room Hire Rate. In February the hourly hire rate was increased from £ 13, to £ 14, per hour to cover the cost of the increase in costs of maintaining the building.

Income from Rent. This includes the rent payable by the Club, the rent from the two offices and the resident parking their cars for which a annual rent is charged.

Income. The income of the Centre is made up of the rent and the hiring of the rooms.

This total income ensures that all outgoings, Including loan repayments, are met on a regular basis.

Due to managing the finances, the Charity will move into the next financial year with surplus cash resources and no outstanding liabilities other than loan repayments.

PLANS FOR FUTURE PERIODS

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**The Mount Pleasant Centre
Trustees Annual Report**

A handwritten signature in black ink, appearing to read 'D Robins', with a stylized flourish at the end.

Signed on behalf of the board

D.N.J. Robins
Trustee
31 March 2024

The Mount Pleasant Centre
Independent Examiners Report

Independent Examiner's Report to the trustees of The Mount Pleasant Centre

I report to the charity trustees on my examination of the financial statements of The Mount Pleasant Centre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael O'Neill

5 Birch Grove
Bowerhill
Melksham
Wiltshire

SN12 6SB
31 March 2024

The Mount Pleasant Centre
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments				
from:				
Charitable activities	4	43,136	43,136	37,729
Other	5	1,412	1,412	102
Total		44,548	44,548	37,831
Expenditure on:				
Charitable activities	6	35,328	35,328	14,623
Other	7	6,623	6,623	6,786
Total		41,951	41,951	21,409
Net gains on investments		-	-	-
Net income	8	2,597	2,597	16,422
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,597	2,597	16,422
Other gains and losses				
Net movement in funds		2,597	2,597	16,422
Reconciliation of funds:				
Total funds brought forward		301,812	301,812	285,390
Total funds carried forward		304,409	304,409	301,812

The Mount Pleasant Centre
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	44,548	37,831
Gross income for the year	<u>44,548</u>	<u>37,831</u>
Expenditure	35,328	14,623
Depreciation and charges for impairment of fixed assets	6,623	6,786
Total expenditure for the year	<u>41,951</u>	<u>21,409</u>
Net income before tax for the year	2,597	16,422
Net income for the year	<u><u>2,597</u></u>	<u><u>16,422</u></u>

The Mount Pleasant Centre**Balance Sheet**

at 31 March 2024

Company No. 06136043	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	298,939	247,271
Investments	11	1	1
		<u>298,940</u>	<u>247,272</u>
Current assets			
Debtors	12	15,175	15,229
Cash at bank and in hand		25,544	39,254
		<u>40,719</u>	<u>54,483</u>
Creditors: Amount falling due within one year	13	(35,250)	57
Net current assets		5,469	54,540
Total assets less current liabilities		304,409	301,812
Net assets excluding pension asset or liability		304,409	301,812
Total net assets		<u>304,409</u>	<u>301,812</u>
The funds of the charity			
Unrestricted funds	14		
General funds		304,409	301,812
		<u>304,409</u>	<u>301,812</u>
Total funds		<u>304,409</u>	<u>301,812</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:



D.N.J. Robins

Trustee

31 March 2024

The Mount Pleasant Centre
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,597	16,422
Adjustments for:		
Depreciation of property, plant and equipment	6,623	6,786
Dividends, interest and rents from investments	(1,412)	(102)
Decrease in trade and other receivables	54	2,447
Increase/(Decrease) in trade and other payables	35,306	(1,352)
Net cash provided by operating activities	<u>43,168</u>	<u>24,201</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(58,291)	(249)
Dividends, interest and rents from investments	1,412	102
Net cash used in investing activities	<u>(56,879)</u>	<u>(147)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(13,711)	24,054
Cash and cash equivalents at the beginning of the year	39,254	16,318
Cash and cash equivalents at the end of the year	<u>25,543</u>	<u>40,372</u>
Components of cash and cash equivalents		
Cash and bank balances	25,544	39,254
	<u>25,544</u>	<u>39,254</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on straight line basis
Fixtures and fittings	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2023	2023
	£	£
Income and endowments from:		
Charitable activities	37,729	37,729
Other	102	102
Total	37,831	37,831
Expenditure on:		
Charitable activities	14,623	14,623
Other	6,786	6,786
Total	21,409	21,409
Net income	16,422	16,422
Net income before other gains/(losses)	16,422	16,422
Other gains and losses:		
Net movement in funds	16,422	16,422
Reconciliation of funds:		
Total funds brought forward	285,390	285,390
Total funds carried forward	301,812	301,812

4 Income from charitable activities

	Unrestricted	Total	Total
	2024	2024	2023
	£	£	£
Maintain and manage property	34,636	34,636	29,229
	8,500	8,500	8,500
	43,136	43,136	37,729

5 Other income

	Unrestricted	Total	Total
	2024	2024	2023
	£	£	£
Rent from Mount Pleasant Club	632	632	102
Grants	780	780	-
	1,412	1,412	102

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Maintain and manage property	30,909	30,909	11,013
<i>Governance costs</i>			
Bookkeeping and other professional fees	4,419	4,419	3,610
	<u>35,328</u>	<u>35,328</u>	<u>14,623</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,623	6,623	6,786
	<u>6,623</u>	<u>6,623</u>	<u>6,786</u>

8 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,623	6,786

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	306,572	10,403	316,975
Additions	58,291	-	58,291
At 31 March 2024	<u>364,863</u>	<u>10,403</u>	<u>375,266</u>
Depreciation and impairment			
At 1 April 2023	61,268	8,436	69,704
Depreciation charge for the year	6,131	492	6,623
At 31 March 2024	<u>67,399</u>	<u>8,928</u>	<u>76,327</u>
Net book values			
At 31 March 2024	<u>297,464</u>	<u>1,475</u>	<u>298,939</u>
At 31 March 2023	<u>245,304</u>	<u>1,967</u>	<u>247,271</u>

The Mount Pleasant Centre
Notes to the Accounts

11 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2023	1	1
At 31 March 2024	1	1
Net book values		
At 31 March 2024	1	1
At 31 March 2023	1	1

12 Debtors

	2024 £	2023 £
Other debtors	14,194	14,248
Prepayments and accrued income	981	981
	<u>15,175</u>	<u>15,229</u>

13 Creditors:

amounts falling due within one year

	2024 £	2023 £
Trade creditors	33,286	(2,020)
Other creditors	1	1
Accruals	1,963	1,962
	<u>35,250</u>	<u>(57)</u>

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	301,812	44,548	(41,951)	304,409
Total funds	<u>301,812</u>	<u>44,548</u>	<u>(41,951)</u>	<u>304,409</u>

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	298,939	298,939
Investments	1	1
Net current assets	5,469	5,469
	<u>304,409</u>	<u>304,409</u>

16 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	39,254	(13,710)	25,544
	<u>39,254</u>	<u>(13,710)</u>	<u>25,544</u>
Net debt	<u>39,254</u>	<u>(13,710)</u>	<u>25,544</u>

17 Related party disclosures

	2024	2023
	£	£
Transactions with related parties		
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Rent	
<i>Amount due from/(to) the related party</i>	8,500	8,500
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Owed the charity	
<i>Amount due from/(to) the related party</i>	14,194	14,248

Controlling party

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

The Mount Pleasant Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Charitable activities			
Maintain and manage property	34,636	34,636	29,229
	8,500	8,500	8,500
	<u>43,136</u>	<u>43,136</u>	<u>37,729</u>
Other			
Rent from Mount Pleasant Club	632	632	102
Grants	780	780	-
	<u>1,412</u>	<u>1,412</u>	<u>102</u>
Total income and endowments	44,548	44,548	37,831
Expenditure on:			
Charitable activities			
Maintain and manage property	30,909	30,909	11,013
	<u>30,909</u>	<u>30,909</u>	<u>11,013</u>
Governance costs			
Bookkeeping and other professional fees	4,419	4,419	3,610
	<u>4,419</u>	<u>4,419</u>	<u>3,610</u>
Total of expenditure on charitable activities	35,328	35,328	14,623
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,131	6,131	6,131
Depreciation of Fixtures and fittings	492	492	655
	<u>6,623</u>	<u>6,623</u>	<u>6,786</u>
Total of expenditure of other costs	6,623	6,623	6,786
Total expenditure	41,951	41,951	21,409
Net gains on investments	-	-	-
	<u>2,597</u>	<u>2,597</u>	<u>16,422</u>
Net income	2,597	2,597	16,422
Net income before other gains/(losses)	2,597	2,597	16,422
Other Gains	-	-	-
	<u>2,597</u>	<u>2,597</u>	<u>16,422</u>
Net movement in funds	2,597	2,597	16,422

The Mount Pleasant Centre
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	301,812	301,812	285,390
Total funds carried forward	<u>304,409</u>	<u>304,409</u>	<u>301,812</u>