

The Mount Pleasant Centre

Charity No. 1135873

Company No. 06136043

Trustees' Report and Unaudited Accounts

31 March 2023

The Mount Pleasant Centre
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136043

Charity No. 1135873

Registered Office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Blackwell

J.W. Brockbank

J.A. Hazell

A.B. Keating

N.S. Rapson

M. Roberts

D.N.J. Robins

K. Vigar

N. Wearing

Accountants

Davey Accounting Services

11 Abrahams Close

Trowbridge

Wiltshire

BA14 0ND

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (Whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the Trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENTS AND PERFORMANCE

During the financial year, ending 31st March 2023, there was a marked increase in the revenue received for hiring out rooms in the Centre. One week early in March 2023 the two main rooms were hired out for a total of 50 hours, a level significantly higher than ever before.

On the first floor of the centre building are two offices. During the year the tenants of office one decided to vacate and left on 31st December 2022 to work from home. Those tenants had been there for six years. New tenants moved in on 1st March 2023 which meant that office one was empty for just 2 months.

The trustees are pleased to report that income exceeded expenditure by £15,304 during the financial year.

FINANCIAL REVIEW

Reserves policy

The Trustees maintain reserves at a level they consider appropriate.

The charity receives rent for the two offices upstairs in the centre building and from the Social club, which occupies a separate building on the site. In addition the Charity receives income from local residents parking their cars on the site and hiring out centre rooms.

The Trustees, because the Charity has had a good financial year, knows that it will move into the next financial year, with surplus cash resources and no outstanding liabilities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



D.N.J. Robins

Trustee

31 March 2023

Independent Examiner's Report to the trustees of The Mount Pleasant Centre

I report to the charity trustees on my examination of the financial statements of The Mount Pleasant Centre for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

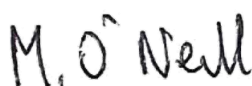
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael O'Neill

5 Birch Grove
Bowerhill
Melksham
Wiltshire

SN12 6SB
31 March 2023

The Mount Pleasant Centre
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Charitable activities	4	37,729	37,729	21,854
Other	5	102	102	17,822
Total		37,831	37,831	39,676
Expenditure on:				
Charitable activities	6	14,623	14,623	13,492
Other	7	6,786	6,786	6,921
Total		21,409	21,409	20,413
Net gains on investments		-	-	-
Net income	8	16,422	16,422	19,263
Transfers between funds		-	-	-
Net income before other gains/(losses)		16,422	16,422	19,263
Other gains and losses				
Net movement in funds		16,422	16,422	19,263
Reconciliation of funds:				
Total funds brought forward		285,390	285,390	266,127
Total funds carried forward		301,812	301,812	285,390

The Mount Pleasant Centre
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	37,831	39,676
Gross income for the year	<u>37,831</u>	<u>39,676</u>
Expenditure	14,623	13,492
Depreciation and charges for impairment of fixed assets	6,786	6,921
Total expenditure for the year	<u>21,409</u>	<u>20,413</u>
Net income before tax for the year	16,422	19,263
Net income for the year	<u><u>16,422</u></u>	<u><u>19,263</u></u>

The Mount Pleasant Centre

Balance Sheet

at 31 March 2023

Company No. 06136043	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	247,271	253,808
Investments	11	1	1
		<u>247,272</u>	<u>253,809</u>
Current assets			
Debtors	12	15,229	17,676
Cash at bank and in hand		39,254	16,318
		<u>54,483</u>	<u>33,994</u>
Creditors: Amount falling due within one year	13	57	(2,413)
Net current assets		<u>54,540</u>	<u>31,581</u>
Total assets less current liabilities		<u>301,812</u>	<u>285,390</u>
Net assets excluding pension asset or liability		<u>301,812</u>	<u>285,390</u>
Total net assets		<u><u>301,812</u></u>	<u><u>285,390</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		301,812	285,390
		<u>301,812</u>	<u>285,390</u>
Reserves	14		
Total funds		<u><u>301,812</u></u>	<u><u>285,390</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:



D.N.J. Robins

Trustee

31 March 2023

The Mount Pleasant Centre
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,422	19,263
Adjustments for:		
Depreciation of property, plant and equipment	6,786	6,921
Dividends, interest and rents from investments	(102)	(17,822)
Decrease/(Increase) in trade and other receivables	2,447	(509)
Decrease in trade and other payables	(1,352)	(2,587)
Net cash provided by operating activities	<u>24,201</u>	<u>5,266</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(249)	-
Dividends, interest and rents from investments	102	17,822
Net cash (used in)/from investing activities	<u>(147)</u>	<u>17,822</u>
Net cash used in financing activities	<u>-</u>	<u>(15,042)</u>
Net increase in cash and cash equivalents	24,054	8,046
Cash and cash equivalents at the beginning of the year	16,318	6,508
Cash and cash equivalents at the end of the year	<u>40,372</u>	<u>14,554</u>
Components of cash and cash equivalents		
Cash and bank balances	39,254	16,318
	<u>39,254</u>	<u>16,318</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on straight line basis
Fixtures and fittings	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Charitable activities	21,854	21,854
Other	17,822	17,822
Total	<u>39,676</u>	<u>39,676</u>
Expenditure on:		
Charitable activities	13,492	13,492
Other	6,921	6,921
Total	<u>20,413</u>	<u>20,413</u>
Net income	<u>19,263</u>	<u>19,263</u>
Net income before other gains/(losses)	19,263	19,263
Other gains and losses:		
Net movement in funds	<u>19,263</u>	<u>19,263</u>
Reconciliation of funds:		
Total funds brought forward	266,127	266,127
Total funds carried forward	<u>285,390</u>	<u>285,390</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Maintain and manage property	29,229	29,229	21,854
	8,500	8,500	-
	<u>37,729</u>	<u>37,729</u>	<u>21,854</u>

5 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
Rent from Mount Pleasant Club	102	102	6,375
Coronavirus Grants	-	-	11,447
	<u>102</u>	<u>102</u>	<u>17,822</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Maintain and manage property	11,013	11,013	11,479
<i>Governance costs</i>			
Bookkeeping and other professional fees	3,610	3,610	2,013
	<u>14,623</u>	<u>14,623</u>	<u>13,492</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,786	6,786	6,921
	<u>6,786</u>	<u>6,786</u>	<u>6,921</u>

8 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,786	6,921

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	306,572	10,154	316,726
Additions	-	249	249
At 31 March 2023	<u>306,572</u>	<u>10,403</u>	<u>316,975</u>
Depreciation and impairment			
At 1 April 2022	55,137	7,781	62,918
Depreciation charge for the year	6,131	655	6,786
At 31 March 2023	<u>61,268</u>	<u>8,436</u>	<u>69,704</u>
Net book values			
At 31 March 2023	<u>245,304</u>	<u>1,967</u>	<u>247,271</u>
At 31 March 2022	<u>251,435</u>	<u>2,373</u>	<u>253,808</u>

11 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2022	1	1
At 31 March 2023	1	1
Net book values		
At 31 March 2023	1	1
At 31 March 2022	1	1

12 Debtors

	2023 £	2022 £
Other debtors	14,248	16,784
Prepayments and accrued income	981	892
	<u>15,229</u>	<u>17,676</u>

13 Creditors:

amounts falling due within one year

	2023 £	2022 £
Trade creditors	(2,020)	(668)
Other creditors	1	1
Accruals	1,962	3,080
	<u>(57)</u>	<u>2,413</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	285,390	37,831	(21,409)	301,812
Total funds	<u>285,390</u>	<u>37,831</u>	<u>(21,409)</u>	<u>301,812</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	247,271	247,271
Investments	1	1
Net current assets	54,540	54,540
	<u>301,812</u>	<u>301,812</u>

16 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	16,318	22,936	39,254
	<u>16,318</u>	<u>22,936</u>	<u>39,254</u>
Net debt	<u>16,318</u>	<u>22,936</u>	<u>39,254</u>

17 Related party disclosures

	2023 £	2022 £
<i>Transactions with related parties</i>		
<i>Name of related party</i> Mount Pleasant Club Ltd		
<i>Description of transaction and general amounts involved</i> Rent		
<i>Amount due from/(to) the related party</i>	8,500	6,375
<i>Name of related party</i> Mount Pleasant Club Ltd		
<i>Description of transaction and general amounts involved</i> Owed the charity		
<i>Amount due from/(to) the related party</i>	14,248	16,784
<i>Controlling party</i>		

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

The Mount Pleasant Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Charitable activities			
Maintain and manage property	29,229	29,229	21,854
	8,500	8,500	-
	<u>37,729</u>	<u>37,729</u>	<u>21,854</u>
Other			
Rent from Mount Pleasant Club	102	102	6,375
Coronavirus Grants	-	-	11,447
	<u>102</u>	<u>102</u>	<u>17,822</u>
Total income and endowments	37,831	37,831	39,676
Expenditure on:			
Charitable activities			
Maintain and manage property	11,013	11,013	11,479
	<u>11,013</u>	<u>11,013</u>	<u>11,479</u>
Governance costs			
Bookkeeping and other professional fees	3,610	3,610	2,013
	<u>3,610</u>	<u>3,610</u>	<u>2,013</u>
Total of expenditure on charitable activities	14,623	14,623	13,492
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,131	6,131	6,131
Depreciation of Fixtures and fittings	655	655	790
	<u>6,786</u>	<u>6,786</u>	<u>6,921</u>
Total of expenditure of other costs	6,786	6,786	6,921
Total expenditure	21,409	21,409	20,413
Net gains on investments	-	-	-
	<u>16,422</u>	<u>16,422</u>	<u>19,263</u>
Net income			
Net income before other gains/(losses)	16,422	16,422	19,263
Other Gains	-	-	-
	<u>16,422</u>	<u>16,422</u>	<u>19,263</u>
Net movement in funds	16,422	16,422	19,263

The Mount Pleasant Centre
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	285,390	285,390	266,127
Total funds carried forward	<u>301,812</u>	<u>301,812</u>	<u>285,390</u>