

The Mount Pleasant Centre

Charity No. 1135873

Company No. 06136043

Trustees' Report and Unaudited Accounts

31 March 2022

The Mount Pleasant Centre
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136043

Charity No. 1135873

Registered Office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Blackwell

J.W. Brockbank

J.A. Hazell

A.B. Keating

J.D. Parker (Resigned 28 October 2021)

R. Pound (Resigned 29 March 2022)

N.S. Rapson

M. Roberts

D.N.J. Robins

K. Vigar

N. Wearing

Accountants

Davey Accounting Services
11 Abrahams Close
Trowbridge
Wiltshire
BA14 0ND

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (Whether in co-operation with any local authority or other person or body) in furtherance of these objectives.

3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the Trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENTS AND PERFORMANCE

During the first Covid lockdown period the opportunity was taken to redecorate/refurbish the interior of the social club building. During the second Covid lockdown period the opportunity was taken to box in central heating pipes and redecorate the whole of the ground floor of the Centre building. All this work was carried out by a small group of unpaid volunteers at a cost of materials only thus saving over £10,000 if it had been carried out by a contractor. The result is that both buildings are now fully decorated and refurbished to a high standard such that regular users and possible new users are impressed.

Lettings of the rooms in the centre (average of 24 hours per week) are now higher than before lockdown.

Government Covid Grants - The Trustees are extremely grateful for the grants given out by the Government, which meant that all financial obligations were met without having to ask our bankers for overdraft facilities.

Bank Loan - In 2015 the Trustees secured a loan of £100,000 from our Bankers to finance the renovation of the inside of the centre building. This work involved new toilets at both ends of the building, new central heating throughout, a new staircase renovation of two upstairs offices. The loan was to be paid back over a seven year period and it is pleasing to report that the last monthly instalment was made in December 2021, such that the centre is now debt free.

The Board of Trustees - Cllr Jennie Parker and Rachel Pound resigned from the Board, our thanks are given to them for their service. The Board welcomes Cllrs Katie Vigar and Sam Blackwell to the Board.

FINANCIAL REVIEW

Reserves policy

The Trustees maintain reserves at a level they consider appropriate.

Income from rent, resident's car parking and room hire (Including the contribution from the Club) was at a level which ensures that all outgoings, including loan repayments, are met on a regular basis.

In response to the Coronavirus Pandemic and National lockdowns, the Trustees have accessed the financial solvency of the charity and its going concern and have successfully achieved the following actions in support of this.

1. In April 2020, the Charity applied, through Wiltshire Council, for the Government backed COVID-19 Business support grants and, received £11,447 (2021 - £20,532) in financial support.

2. The Trustees have checked outgoing costs and have taken on suppliers whose prices were advantageous to the charity or have done work themselves where the only costs were materials used.

As a consequence of these actions, the Charity will move into the next financial year with surplus cash resources and no outstanding liabilities.

The Mount Pleasant Centre
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by order of the board of Trustees and signed on its behalf by:



D.N.J. Robins
Trustee
05 December 2022

Independent Examiner's Report to the trustees of The Mount Pleasant Centre

I report to the charity trustees on my examination of the financial statements of The Mount Pleasant Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. O'Neill

Michael O'Neill
5 Birch Grove
Bowerhill
Melksham
Wiltshire

SN12 6SB

05 December 2022

The Mount Pleasant Centre
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Charitable activities	4	21,854	21,854	11,805
Other	5	17,822	17,822	21,949
Total		39,676	39,676	33,754
Expenditure on:				
Charitable activities	6	13,492	13,492	8,340
Other	7	6,921	6,921	7,185
Total		20,413	20,413	15,525
Net gains on investments		-	-	-
Net income	8	19,263	19,263	18,229
Transfers between funds		-	-	-
Net income before other gains/(losses)		19,263	19,263	18,229
Other gains and losses				
Net movement in funds		19,263	19,263	18,229
Reconciliation of funds:				
Total funds brought forward		266,127	266,127	247,898
Total funds carried forward		285,390	285,390	266,127

The Mount Pleasant Centre
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022 £	2021 £
Income	39,676	33,754
Gross income for the year	<u>39,676</u>	<u>33,754</u>
Expenditure	13,492	8,340
Depreciation and charges for impairment of fixed assets	6,921	7,185
Total expenditure for the year	<u>20,413</u>	<u>15,525</u>
Net income before tax for the year	<u>19,263</u>	<u>18,229</u>
Net income for the year	<u><u>19,263</u></u>	<u><u>18,229</u></u>

The Mount Pleasant Centre
Balance Sheet
at 31 March 2022

Company No. 06136043	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	253,808	260,729
Investments	11	<u>1</u>	<u>1</u>
		253,809	260,730
Current assets			
Debtors	12	17,676	17,167
Cash at bank and in hand		<u>16,318</u>	<u>6,508</u>
		33,994	23,675
Creditors: Amount falling due within one year	13	<u>(2,413)</u>	<u>(18,278)</u>
Net current assets		31,581	5,397
Total assets less current liabilities		<u>285,390</u>	<u>266,127</u>
Net assets excluding pension asset or liability		<u>285,390</u>	<u>266,127</u>
Total net assets		<u>285,390</u>	<u>266,127</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		<u>285,390</u>	<u>266,127</u>
		285,390	266,127
Reserves	14		
Total funds		<u>285,390</u>	<u>266,127</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 December 2022

And signed on its behalf by:



D.N.J. Robins

Trustee

05 December 2022

The Mount Pleasant Centre
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	19,263	18,229
Adjustments for:		
Depreciation of property, plant and equipment	6,921	7,185
Dividends, interest and rents from investments	(17,822)	(21,949)
Increase in trade and other receivables	(509)	(7,214)
(Decrease)/Increase in trade and other payables	(2,587)	921
Net cash provided by/(used in) operating activities	<u>5,266</u>	<u>(2,828)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	17,822	21,949
Net cash from investing activities	<u>17,822</u>	<u>21,949</u>
Cash flows from financing activities		
Repayment of borrowings	(15,042)	(14,462)
Net cash used in financing activities	<u>(15,042)</u>	<u>(14,462)</u>
Net increase in cash and cash equivalents	8,046	4,659
Cash and cash equivalents at the beginning of the year	6,508	1,849
Cash and cash equivalents at the end of the year	<u>14,554</u>	<u>6,508</u>
Components of cash and cash equivalents		
Cash and bank balances	16,318	6,508
	<u>16,318</u>	<u>6,508</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the the SoFA when the general income recognition criteria are met.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on straight line basis
Fixtures and fittings	25% on reducing balance

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Charitable activities	11,805	11,805
Other	21,949	21,949
Total	<u>33,754</u>	<u>33,754</u>
Expenditure on:		
Charitable activities	8,340	8,340
Other	7,185	7,185
Total	<u>15,525</u>	<u>15,525</u>
Net income	<u>18,229</u>	<u>18,229</u>
Net income before other gains/(losses)	18,229	18,229
Other gains and losses:		
Net movement in funds	<u>18,229</u>	<u>18,229</u>
Reconciliation of funds:		
Total funds brought forward	247,898	247,898
Total funds carried forward	<u>266,127</u>	<u>266,127</u>

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Maintain and manage property	21,854	21,854	11,805
	<u>21,854</u>	<u>21,854</u>	<u>11,805</u>

5 Other income

	Unrestricted £	Total 2022 £	Total 2021 £
Rent from Mount Pleasant Club	6,375	6,375	1,417
Coronavirus Grants	11,447	11,447	20,532
	<u>17,822</u>	<u>17,822</u>	<u>21,949</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Maintain and manage property	11,479	11,479	6,582
<i>Governance costs</i>			
Bookkeeping and other professional fees	2,013	2,013	1,758
	<u>13,492</u>	<u>13,492</u>	<u>8,340</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,921	6,921	7,185
	<u>6,921</u>	<u>6,921</u>	<u>7,185</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,921	7,185

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	306,572	10,154	316,726
At 31 March 2022	<u>306,572</u>	<u>10,154</u>	<u>316,726</u>
Depreciation and impairment			
At 1 April 2021	49,006	6,991	55,997
Depreciation charge for the year	6,131	790	6,921
At 31 March 2022	<u>55,137</u>	<u>7,781</u>	<u>62,918</u>
Net book values			
At 31 March 2022	<u>251,435</u>	<u>2,373</u>	<u>253,808</u>
At 31 March 2021	<u>257,566</u>	<u>3,163</u>	<u>260,729</u>

11 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2021	1	1
At 31 March 2022	1	1
Net book values		
At 31 March 2022	1	1
At 31 March 2021	1	1

12 Debtors

	2022 £	2021 £
Other debtors	16,784	16,452
Prepayments and accrued income	892	715
	<u>17,676</u>	<u>17,167</u>

13 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	15,042
Trade creditors	(668)	1,919
Other creditors	1	1
Accruals	3,080	1,316
	<u>2,413</u>	<u>18,278</u>

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	266,127	39,676	(20,413)	285,390
Total funds	<u>266,127</u>	<u>39,676</u>	<u>(20,413)</u>	<u>285,390</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	253,808	253,808
Investments	1	1
Net current assets	31,581	31,581
	<u>285,390</u>	<u>285,390</u>

16 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	6,508	9,810	16,318
	<u>6,508</u>	<u>9,810</u>	<u>16,318</u>
Bank loans	(15,042)	15,042	-
	<u>(15,042)</u>	<u>15,042</u>	<u>-</u>
Net debt	<u>(8,534)</u>	<u>24,852</u>	<u>16,318</u>

17 Related party disclosures

	2022 £	2021 £
<i>Transactions with related parties</i>		
<i>Name of related party</i> Mount Pleasant Club Ltd		
<i>Description of transaction and general amounts involved</i> Rent		
<i>Amount due from/(to) the related party</i>	6,375	1,417
<i>Name of related party</i> Mount Pleasant Club Ltd		
<i>Description of transaction and general amounts involved</i> Owed the charity		
<i>Amount due from/(to) the related party</i>	30,162	16,452

Controlling party

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

The Mount Pleasant Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Charitable activities			
Maintain and manage property	21,854	21,854	11,805
	<u>21,854</u>	<u>21,854</u>	<u>11,805</u>
Other			
Rent from Mount Pleasant Club	6,375	6,375	1,417
Coronavirus Grants	11,447	11,447	20,532
	<u>17,822</u>	<u>17,822</u>	<u>21,949</u>
Total income and endowments	39,676	39,676	33,754
Expenditure on:			
Charitable activities			
Maintain and manage property	11,479	11,479	6,582
	<u>11,479</u>	<u>11,479</u>	<u>6,582</u>
Governance costs			
Bookkeeping and other professional fees	2,013	2,013	1,758
	<u>2,013</u>	<u>2,013</u>	<u>1,758</u>
Total of expenditure on charitable activities	13,492	13,492	8,340
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,131	6,131	6,131
Depreciation of Fixtures and fittings	790	790	1,054
	<u>6,921</u>	<u>6,921</u>	<u>7,185</u>
Total of expenditure of other costs	<u>6,921</u>	<u>6,921</u>	<u>7,185</u>
Total expenditure	20,413	20,413	15,525
Net gains on investments	-	-	-
	<u>19,263</u>	<u>19,263</u>	<u>18,229</u>
Net income			
Net income before other gains/(losses)	19,263	19,263	18,229
Other Gains	-	-	-
	<u>19,263</u>	<u>19,263</u>	<u>18,229</u>
Net movement in funds	<u>19,263</u>	<u>19,263</u>	<u>18,229</u>

The Mount Pleasant Centre
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	266,127	266,127	247,898
Total funds carried forward	<u>285,390</u>	<u>285,390</u>	<u>266,127</u>