

The Mount Pleasant Centre

Charity No. 1135873

Company No. 06136043

Trustees' Report and Unaudited Accounts

31 March 2021

The Mount Pleasant Centre
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06136043

Charity No. 1135873

Registered Office

1a Mount Pleasant
Bradford On Avon
Wiltshire
BA15 1SJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.W. Brockbank

J.A. Hazell

A.B. Keating

J.D. Parker

R. Pound

N.S. Rapson

M. Roberts

D.N.J. Robins

N. Wearing

Accountants

Davey Accounting Services

11 Abrahams Close

Trowbridge

Wiltshire

BA14 0ND

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance education and to provide facilities in the interest welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of Bradford on Avon and the neighbourhood.
2. To maintain and manage the Mount Pleasant Centre (Whether in co-operation with any local authority or other person or body) in furtherance of these objectives.
3. To promote such other charitable purposes for the inhabitants of Bradford on Avon and the neighbourhood as the Trustees may from time to time determine.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. Maintaining the Centre on the higher side of the town offers the potential for further enrichment activities close to one of the Primary Schools and the main Secondary School population.

ACHIEVEMENTS AND PERFORMANCE

During the financial year the Board of Trustees were unable to hire out the rooms because of the lockdown imposed by Her Majesty's Government.

This lockdown meant that the boxing in of the central heating pipes and the redecoration of the ground floor of the Centre could be carried out, between January and March 2021, without interruption. This was ably carried out by two of the Trustees and two helpers in a very professional manner.

Once finished and our regular clients (Room Hirers) returned and possible new clients viewed the premises they gave it (THE WOW FACTOR)

The Trustees, during the previous years, arrange two loans from HSBC for £75,000 and £25,000. Which were serviced at £1,500 Per month in total. During the lockdown the Board of Trustees were offered a 4 month "Holiday" from servicing the loan which they accepted. Once the "Holiday" was over HSBC would not extend the period of the loan which meant that the monthly payment was increased from £1,500 to £1,815.

The Board of Trustees are pleased to report that the INCOME over EXPENDITURE is £18,229 for the financial year.

FINANCIAL REVIEW

Reserves policy

The Trustees maintain reserves at a level they consider appropriate.

Income from rent, resident's car parking and room hire (Including the contribution from the Club) was at a level which ensures that all outgoing, including loan repayments, are met on a regular basis.

In response to the Coronavirus Pandemic and National lockdowns, the Trustees have accessed the financial solvency of the charity and its going concern and have successfully achieved the following actions in support of this.

1. In April 2020, the Charity applied, through Wiltshire Council, for the Government backed COVID-19 Business support grants and, received £20,532 in financial support.

2. The Trustees have checked outgoing costs and have taken on suppliers whose prices were advantageous to the charity or have done work themselves where the only costs were materials used.

As a consequence of these actions, the Charity will move into the next financial year with surplus cash resources and no outstanding liabilities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by order of the board of Trustees and signed on its behalf by:

The Mount Pleasant Centre
Trustees Annual Report

A handwritten signature in black ink, appearing to read 'D.N.J. Robins', with a stylized, cursive script.

D.N.J. Robins
Trustee
06 December 2021

Independent Examiner's Report to the trustees of The Mount Pleasant Centre

I report to the charity trustees on my examination of the accounts of The Mount Pleasant Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

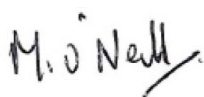
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael O'Neill
5 Birch Grove
Bowerhill
Melksham
Wiltshire

SN12 6SB

06 December 2021

The Mount Pleasant Centre
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Charitable activities	3	11,805	11,805	23,643
Other	4	21,949	21,949	8,500
Total		33,754	33,754	32,143
Expenditure on:				
Charitable activities	5	8,340	8,340	15,950
Other	6	7,185	7,185	7,536
Total		15,525	15,525	23,486
Net gains on investments		-	-	-
Net income	7	18,229	18,229	8,657
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,229	18,229	8,657
Other gains and losses				
Net movement in funds		18,229	18,229	8,657
Reconciliation of funds:				
Total funds brought forward		247,898	247,898	239,241
Total funds carried forward		266,127	266,127	247,898

The Mount Pleasant Centre
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	33,754	32,143
Gross income for the year	<u>33,754</u>	<u>32,143</u>
Expenditure	8,340	15,950
Depreciation and charges for impairment of fixed assets	7,185	7,536
Total expenditure for the year	<u>15,525</u>	<u>23,486</u>
Net income before tax for the year	18,229	8,657
Net income for the year	<u><u>18,229</u></u>	<u><u>8,657</u></u>

The Mount Pleasant Centre
Balance Sheet
at 31 March 2021

Company No. 06136043	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	260,729	267,914
Investments	9	1	1
		<u>260,730</u>	<u>267,915</u>
Current assets			
Debtors	10	17,167	9,953
Cash at bank and in hand		6,508	1,849
		<u>23,675</u>	<u>11,802</u>
Creditors: Amount falling due within one year	11	(18,278)	(19,409)
Net current assets/(liabilities)		<u>5,397</u>	<u>(7,607)</u>
Total assets less current liabilities		266,127	260,308
Creditors: Amounts falling due after more than one year	12	-	(12,410)
Net assets excluding pension asset or liability		<u>266,127</u>	<u>247,898</u>
Total net assets		<u>266,127</u>	<u>247,898</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		266,127	247,898
		<u>266,127</u>	<u>247,898</u>
Reserves	13		
Total funds		<u>266,127</u>	<u>247,898</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

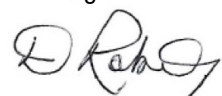
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 December 2021

And signed on its behalf by:



D.N.J. Robins

Trustee

06 December 2021

The Mount Pleasant Centre
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,229	8,657
Adjustments for:		
Depreciation of property, plant and equipment	7,185	7,536
Dividends, interest and rents from investments	(21,949)	(8,500)
Increase in trade and other receivables	(7,214)	(9,953)
Increase in trade and other payables	921	2,315
Net cash (used in)/provided by operating activities	<u>(2,828)</u>	<u>55</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	21,949	8,500
Net cash from investing activities	<u>21,949</u>	<u>8,220</u>
Cash flows from financing activities		
Repayment of borrowings	(14,462)	29,504
Net cash (used in)/from financing activities	<u>(14,462)</u>	<u>29,504</u>
Net increase in cash and cash equivalents	4,659	37,779
Cash and cash equivalents at the beginning of the year	1,849	-
Cash and cash equivalents at the end of the year	<u>6,508</u>	<u>37,779</u>
Components of cash and cash equivalents		
Cash and bank balances	6,508	1,849
	<u>6,508</u>	<u>1,849</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the the SoFA when the general income recognition criteria are met.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on straight line basis
Fixtures and fittings	25% on reducing balance

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	23,643	23,643
Other	8,500	8,500
Total	<u>32,143</u>	<u>32,143</u>
Expenditure on:		
Charitable activities	23,486	23,486
Total	<u>23,486</u>	<u>23,486</u>
Net income	<u>8,657</u>	<u>8,657</u>
Net income before other gains/(losses)	8,657	8,657
Other gains and losses:		
Net movement in funds	<u>8,657</u>	<u>8,657</u>
Reconciliation of funds:		
Total funds brought forward	239,241	239,241
Total funds carried forward	<u>247,898</u>	<u>247,898</u>

3 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Maintain and manage property	11,805	11,805	23,643
	<u>11,805</u>	<u>11,805</u>	<u>23,643</u>

4 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Rent from Mount Pleasant Club	1,417	1,417	8,500
Coronavirus Grants	20,532	20,532	-
	<u>21,949</u>	<u>21,949</u>	<u>8,500</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Maintain and manage property	6,582	6,582	13,728
<i>Governance costs</i>			
Bookkeeping and other professional fees	1,758	1,758	2,222
	<u>8,340</u>	<u>8,340</u>	<u>15,950</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	7,185	7,185	7,536
	<u>7,185</u>	<u>7,185</u>	<u>7,536</u>

7 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,185	7,536

8 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	306,572	10,154	316,726
At 31 March 2021	<u>306,572</u>	<u>10,154</u>	<u>316,726</u>
Depreciation and impairment			
At 1 April 2020	42,875	5,937	48,812
Depreciation charge for the year	6,131	1,054	7,185
At 31 March 2021	<u>49,006</u>	<u>6,991</u>	<u>55,997</u>
Net book values			
At 31 March 2021	<u>257,566</u>	<u>3,163</u>	<u>260,729</u>
At 31 March 2020	<u>263,697</u>	<u>4,217</u>	<u>267,914</u>

9 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 April 2020	1	1
At 31 March 2021	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2021	<u>1</u>	<u>1</u>
At 31 March 2020	<u>1</u>	<u>1</u>

10 Debtors

	2021 £	2020 £
Other debtors	16,452	9,953
Prepayments and accrued income	<u>715</u>	<u>-</u>
	<u>17,167</u>	<u>9,953</u>

11 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	15,042	17,094
Trade creditors	1,919	564
Other creditors	1	1
Accruals and deferred income	<u>1,316</u>	<u>1,750</u>
	<u>18,278</u>	<u>19,409</u>

12 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>-</u>	<u>12,410</u>
	<u>-</u>	<u>12,410</u>

13 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	247,898	33,754	(15,525)	266,127
Revaluation Reserves:				
Total funds	<u>247,898</u>	<u>33,754</u>	<u>(15,525)</u>	<u>266,127</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	260,729	260,729
Investments	1	1
Net current assets	5,397	5,397
	<u>266,127</u>	<u>266,127</u>

15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	1,849	4,659	6,508
	<u>1,849</u>	<u>4,659</u>	<u>6,508</u>
Bank loans	(29,504)	14,462	(15,042)
	<u>(29,504)</u>	<u>14,462</u>	<u>(15,042)</u>
Net debt	<u>(27,655)</u>	<u>19,121</u>	<u>(8,534)</u>

16 Related party disclosures

	2021	2020
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Rent	
<i>Amount due from/(to) the related party</i>	1,417	8,500
<i>Name of related party</i>	Mount Pleasant Club Ltd	
<i>Description of transaction and general amounts involved</i>	Owed the charity	
<i>Amount due from/(to) the related party</i>	16,452	9,660
<i>Controlling party</i>		

The trustees consider that the charity is jointly controlled by the trustees and that there is no single ultimate controlling party.

The Mount Pleasant Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Charitable activities			
Maintain and manage property	11,805	11,805	23,643
	<u>11,805</u>	<u>11,805</u>	<u>23,643</u>
Other			
Rent from Mount Pleasant Club	1,417	1,417	8,500
Coronavirus Grants	20,532	20,532	-
	<u>21,949</u>	<u>21,949</u>	<u>8,500</u>
Total income and endowments	33,754	33,754	32,143
Expenditure on:			
Charitable activities			
Maintain and manage property	6,582	6,582	13,728
	<u>6,582</u>	<u>6,582</u>	<u>13,728</u>
Governance costs			
Bookkeeping and other professional fees	1,758	1,758	2,222
	<u>1,758</u>	<u>1,758</u>	<u>2,222</u>
Total of expenditure on charitable activities	8,340	8,340	15,950
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	6,131	6,131	6,131
Depreciation of Fixtures and fittings	1,054	1,054	1,405
	<u>7,185</u>	<u>7,185</u>	<u>7,536</u>
Total of expenditure of other costs	7,185	7,185	7,536
Total expenditure	15,525	15,525	23,486
Net gains on investments	-	-	-
	<u>18,229</u>	<u>18,229</u>	<u>8,657</u>
Net income			
Net income before other gains/(losses)	18,229	18,229	8,657
Other Gains	-	-	-
	<u>18,229</u>	<u>18,229</u>	<u>8,657</u>
Net movement in funds	18,229	18,229	8,657

The Mount Pleasant Centre
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	247,898	247,898	239,241
Total funds carried forward	<u>266,127</u>	<u>266,127</u>	<u>247,898</u>