

THE HEATHFIELD FELLOWSHIP

England & Wales · Charity number 1135865

Details

Status Registered

Legal form Charitable company

Company number [06848528](#)

Registered 2010-05-10

Register [View on the Charity Commission register](#)

Contact

Address Heathfield School
London Road
Ascot
SL5 8BQ

Phone 01344 898343

Email fellowship@heathfieldschool.net

Website www.heathfieldschool.net

Activities

Objects: THE OBJECTS (OBJECTS) FOR WHICH THE COMPANY IS ESTABLISHED ARE TOPROMOTE EDUCATION BY:THE PROVISION OF A BURSARY FUND FOR THE BENEFIT OF CHILDRENATTENDING HEATHFIELD ST MARY'S SCHOOL ("THE SCHOOL") NOW OR ASIN FUTURE CONSTITUTED, INCLUDING BUT NOT LIMITED TO THE DAUGHTERSAND GRAND-DAUGHTERS OF FORMER PUPILS OF THE SCHOOL;THE PROMOTION AND ADVANCEMENT OF ANY CHARITABLE PURPOSESCONNECTED WITH THE SCHOOL.

Activities: PROMOTE EDUCATION BY:THE PROVISION OF A BURSARY FUND FOR THE BENEFIT OF CHILDRENATTENDING HEATHFIELD SCHOOL ("THE SCHOOL") NOW OR ASIN FUTURE CONSTITUTED, INCLUDING BUT NOT LIMITED TO THE DAUGHTERSAND GRAND-DAUGHTERS OF FORMER PUPILS OF THE SCHOOL;THE PROMOTION AND ADVANCEMENT OF ANY CHARITABLE PURPOSESCONNECTED WITH THE SCHOOL.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** HEATHFIELD ST MARY'S SCHOOL
- West Berkshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-08-31 | £20,597 | £49,881 | - | - |
| 2024-08-31 | £30,085 | £31,246 | - | - |
| 2023-08-31 | £22,342 | £43,782 | - | - |
| 2022-08-31 | £43,499 | £3,169 | - | - |
| 2021-08-31 | £47,315 | £25,247 | - | - |
| 2020-08-31 | £37,192 | £60,493 | - | - |

Trustees

| Name | Role | Appointed |
|---|------|------------|
| Alexandra Elizabeth Fairman | | 2021-09-17 |
| CAROLINE ELIZABETH DEEDES | | |
| Georgina Elizabeth Stewart | | 2019-04-08 |
| Georgina Peter-Hoblyn | | 2023-10-16 |
| HELENA DEIRDRE CHRISTIAN EGERTON-SMITH | | |
| JULIANNE MAUREEN HICKS | | 2015-03-23 |
| Jodi Molyneux-Webb | | 2023-05-12 |
| Marumi Nakamura-Rott | | 2023-09-15 |
| SALLY VIRGINIA TULK-HART | | |
| THE HON MRS FRANCES STANLEY | | 2012-04-01 |

THE HEATHFIELD FELLOWSHIP

England & Wales - Charity number 1135865

Accounts

REGISTERED COMPANY NUMBER: 06848528 (England and Wales)
REGISTERED CHARITY NUMBER: 1135865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2024
for
The Heathfield Fellowship
(A Company Limited by Guarantee)

Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

The Heathfield Fellowship

Contents of the Financial Statements
for the Year Ended 31st August 2024

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The Heathfield Fellowship (Registered number: 06848528)

Report of the Trustees
for the Year Ended 31st August 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)." above points not included.

Objectives and activities

Objectives and aims

The principal object of the Fellowship is to promote education and participation of girls, regardless of race, creed, financial means or social and economic circumstances by the provision of bursaries to attend Heathfield School.

Activities and Financial Results

The Fellowship had a successful year providing educational opportunities for young people. The Fellowship was able to offer grants totalling £29,550 (2023: £41,657). This year donations were comparatively increased with £28,801 (2023: £21,468) being received. At the year end the Charity had reserves of £81,728 (2023:£82,889), which leaves the Fellowship in a strong position to offer further grants, bursaries and prizes in the future. During the year the Fellowship's income was generated mainly from donations. The full activities and financial results for the year are as shown in the financial statements.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Future plans

The Fellowship aims to continue to support the students of Heathfield School by provision of bursaries, grants and prizes. The success of the carol service will be considered when planning activities to raise future funds.

Bursaries

Any students of Heathfield School may apply to the Trust. Grants are awarded at the discretion of the trustees. This policy ensures that the Trust achieves its objects for the public benefit.

Remuneration Policy

Trustees receive no remuneration. Only expenses suffered on behalf of the Fellowship are reimbursed to the trustees.

Financial review

Policy on reserves

It is the target of the Fellowship to maintain unrestricted funds at a sufficient level to cover administration costs and bursaries for at least one year which is estimated to be £15,000. As at 31st August 2024, the Fellowship had reserves of £81,728 (2023: £82,889), all of which were unrestricted. The Trustees note that the reserves are above target and will plan bursaries and grants over the next few years to align the reserves to target.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Potential Trustees are proposed to or approached by The Fellowship's board of Trustees and are voted on. The executive officers are responsible for training Trustees and making them aware of their responsibilities. The Board of Trustees maintains a skills matrix of current members. When recruiting new Trustees, the Board aims to maintain a balance of skills and backgrounds to ensure a diverse mix of people.

The Heathfield Fellowship (Registered number: 06848528)

Report of the Trustees
for the Year Ended 31st August 2024

Reference and administrative details

Registered Company number
06848528 (England and Wales)

Registered Charity number
1135865

Registered office

Heathfield School
London Road
Ascot
Berkshire
SL5 8BQ

Trustees

C E Deedes
H D C Egerton-Smith
A E Fairman
J M Hicks
J Molyneux-Webb
M Nakamura-Rott (appointed 15/9/2023)
G Peter-Hoblyn (appointed 16/10/2023)
F C Stanley
G E Stewart
S V Tulk-Hart
K J Hurt (resigned 1/11/2023)

Independent Examiner

Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by order of the board of trustees on 27th Aug 2025 and signed on its behalf by:


.....
J M Hicks - Trustee

**Independent Examiner's Report to the Trustees of
The Heathfield Fellowship**

Independent examiner's report to the trustees of The Heathfield Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA (Senior Statutory Auditor)

Barnes Noble Ltd
Chartered Accountant & Registered Auditor
Unitec House
2 Albert Place
London
N3 1QB

Date:

The Heathfield Fellowship

Statement of Financial Activities
for the Year Ended 31st August 2024

| | | 2024 Unrestricted funds £ | 2023 Total funds £ |
|------------------------------------|--------------|------------------------------------|-----------------------------|
| Income and endowments from | Notes | | |
| Donations and legacies | 3 | 28,801 | 21,468 |
| Investment income | 4 | 1,284 | 874 |
| Total | | <u>30,085</u> | <u>22,342</u> |
| Expenditure on | | | |
| Raising funds | | | |
| Other trading activities | | 31,246 | 43,782 |
| | | <u>31,246</u> | <u>43,782</u> |
| NET INCOME/(EXPENDITURE) | | <u>(1,161)</u> | <u>(21,440)</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | 82,889 | 104,329 |
| Total funds carried forward | | <u>81,728</u> | <u>82,889</u> |

The notes form part of these financial statements

The Heathfield Fellowship (Registered number: 06848528)

Statement of Financial Position
31st August 2024

| | Notes | 2024 Unrestricted funds £ | 2023 Total funds £ |
|--|-------|------------------------------------|-----------------------------|
| Fixed assets | | | |
| Intangible assets | 9 | 570 | 851 |
| Current assets | | | |
| Cash at bank | | 83,877 | 83,464 |
| Creditors | | | |
| Amounts falling due within one year | 10 | (2,719) | (1,426) |
| Net current assets | | <u>81,158</u> | <u>82,038</u> |
| Total assets less current liabilities | | <u>81,728</u> | <u>82,889</u> |
| NET ASSETS | | <u>81,728</u> | <u>82,889</u> |
| Funds | 12 | | |
| Unrestricted funds | | <u>81,728</u> | <u>82,889</u> |
| Total funds | | <u>81,728</u> | <u>82,889</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th Aug 2025 and were signed on its behalf by:


.....
J M Hicks - Trustee

The notes form part of these financial statements

The Heathfield Fellowship

Notes to the Financial Statements for the Year Ended 31st August 2024

1. Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Heathfield School
London Road
Ascot
Berkshire
SL5 8BQ

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Heathfield Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2. Accounting policies - continued

Raising funds

These are costs incurred in attracting voluntary income, the management of investments those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage..

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Heathfield Fellowship

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

2. Accounting policies - continued

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Donations and legacies

| | 2024 | 2023 |
|-----------|--------|--------|
| | £ | £ |
| Donations | 28,801 | 21,468 |

4. Investment income

| | 2024 | 2023 |
|-------------------------------|-------|------|
| | £ | £ |
| Income from other investments | 1,284 | 874 |

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|--------------------------------|-------|-------|
| | £ | £ |
| Computer software amortisation | 281 | 419 |
| Other non-audit services | 1,320 | 1,380 |

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. Expenditure on charitable activities

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Grant funding of activities | 29,550 | 41,657 |
| Governance costs | 1,696 | 2,125 |
| | <u>31,246</u> | <u>43,782</u> |

The Heathfield Fellowship

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

8. Analysis of governance and support costs

Governance costs

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Independent examiner fees | | |
| Examination of the financial statements | 1,320 | 1,380 |
| Depreciation, amortisation and other similar costs | 281 | 419 |
| Allocated support costs | 95 | 326 |
| | <u>1,696</u> | <u>2,125</u> |

9. Intangible fixed assets

Cost

At 1st September 2023 and 31st August 2024

Computer
software
£

5,778

Amortisation

At 1st September 2023
Charge for year

4,927
281

At 31st August 2024

5,208

Net book value

At 31st August 2024

570

At 31st August 2023

851

10. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 11) | 1,173 | - |
| Accruals | 1,546 | 1,426 |
| | <u>2,719</u> | <u>1,426</u> |

11. Loans

An analysis of the maturity of loans is given below:

| | 2024 | 2023 |
|--|--------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>1,173</u> | <u>-</u> |

The Heathfield Fellowship

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

12. Movement in funds

| | At 1/9/23 £ | Net movement in funds £ | At 31/8/24 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 82,889 | (1,161) | 81,728 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>82,889</u> | <u>(1,161)</u> | <u>81,728</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 30,085 | (31,246) | (1,161) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>30,085</u> | <u>(31,246)</u> | <u>(1,161)</u> |

Comparatives for movement in funds

| | At 1/9/22 £ | Net movement in funds £ | At 31/8/23 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 104,329 | (21,440) | 82,889 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>104,329</u> | <u>(21,440)</u> | <u>82,889</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 22,342 | (43,782) | (21,440) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>22,342</u> | <u>(43,782)</u> | <u>(21,440)</u> |

13. Related party disclosures

During the year the Fellowship received a total of £28,801 (2023: £21,450) from Heathfield School, a connected party by virtue of a common Trustee. This comprises donations to the Fellowship. As at 31 August 2024, an amount of £Nil (2023: £Nil) was owing from Heathfield School to the Fellowship.

THE HEATHFIELD FELLOWSHIP

England & Wales - Charity number 1135865

Accounts

REGISTERED COMPANY NUMBER: 06848528 (England and Wales)
REGISTERED CHARITY NUMBER: 1135865

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE HEATHFIELD FELLOWSHIP

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE HEATHFIELD FELLOWSHIP

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FOR THE YEAR ENDED 31 AUGUST 2022**

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THE HEATHFIELD FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the Fellowship is to promote education and participation of girls, regardless of race, creed, financial means or social and economic circumstances by the provision of bursaries to attend Heathfield School.

Activities and Financial Results

The Fellowship had a successful year providing educational opportunities for young people. The Fellowship was able to offer grants totalling £Nil (2021: £21,940). This year donations were comparatively less with £43,461 (2021: £47,310) being received. At the year end the Charity had reserves of £104,329 (2021: £63,999), which leaves the Fellowship in a strong position to offer further grants, bursaries and prizes in the future.

During the year the Fellowship's income was generated mainly from donations. The full activities and financial results for the year are as shown in the financial statements.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Future Plans

The Fellowship aims to continue to support the students of Heathfield School by provision of bursaries, grants and prizes. The success of the carol service will be considered when planning activities to raise future funds.

Bursaries

Any students of Heathfield School may apply to the Trust. Bursaries are awarded at the discretion of the trustees. This policy ensures that the Trust achieves its objects for the public benefit.

Remuneration Policy

Trustees receive no remuneration. Only expenses suffered on behalf of the Fellowship are reimbursed to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the target of the Fellowship to maintain unrestricted funds at a sufficient level to cover administration costs and bursaries for at least one year which is estimated to be £15,000. As at 31st August 2022, the Fellowship had reserves of £104,329 (2021: £63,999), all of which were unrestricted. The Trustees note that the reserves are above target and will plan bursaries and grants over the next few years to align the reserves to target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE HEATHFIELD FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of new trustees

Potential Trustees are proposed to or approached by The Fellowship's board of Trustees and are voted on. The executive officers are responsible for training Trustees and making them aware of their responsibilities. The Board of Trustees maintains a skills matrix of current members. When recruiting new Trustees, the Board aims to maintain a balance of skills and backgrounds to ensure a diverse mix of people.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06848528 (England and Wales)

Registered Charity number

1135865

Registered office

Heathfield School
London Road
Ascot
Berkshire
SL5 8BQ

Trustees

C E Deeds
H D C Egerton-Smith
J M Hicks Vice Chair
K J Hurt Chair
F C H Stanley
S V Tulk-Hart Treasurer
G E Stewart Lifestyle Manager (appointed 1.11.21)
A E Fairman Secretary (appointed 16.9.21)

Company Secretary

Tricor Secretaries Limited

Independent Examiner

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE HEATHFIELD FELLOWSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 May 2023 and signed on its behalf by:



K J Hurt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEATHFIELD FELLOWSHIP**

Independent examiner's report to the trustees of The Heathfield Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

25 May 2023

THE HEATHFIELD FELLOWSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 43,461 | 47,310 |
| Investment income | 2 | 38 | 5 |
| Total | | <u>43,499</u> | <u>47,315</u> |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | | 314 | - |
| Charitable activities | | | |
| Bursaries | | 449 | 22,206 |
| Other | | 2,406 | 3,041 |
| Total | | <u>3,169</u> | <u>25,247</u> |
| | | | |
| NET INCOME | | 40,330 | 22,068 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 63,999 | 41,931 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>104,329</u></u> | <u><u>63,999</u></u> |

The notes form part of these financial statements

THE HEATHFIELD FELLOWSHIP

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022**

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Intangible assets | 6 | 1,270 | 1,895 |
| CURRENT ASSETS | | | |
| Debtors | 7 | - | 4,948 |
| Cash at bank | | 104,629 | 58,726 |
| | | <u>104,629</u> | <u>63,674</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (1,570) | (1,570) |
| | | <u>103,059</u> | <u>62,104</u> |
| NET CURRENT ASSETS | | | |
| | | <u>104,329</u> | <u>63,999</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>104,329</u> | <u>63,999</u> |
| NET ASSETS | | <u>104,329</u> | <u>63,999</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | 104,329 | 63,999 |
| TOTAL FUNDS | | <u>104,329</u> | <u>63,999</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HEATHFIELD FELLOWSHIP

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:

Karen J Hurt

K J Hurt - Trustee

Sally Tulk-Hart

S V Tulk-Hart - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. INVESTMENT INCOME

| | 2022 | 2021 |
|-------------------|-----------|----------|
| | £ | £ |
| Interest received | 38 | 5 |
| | <u>38</u> | <u>5</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Independent examination fees | 1,245 | 1,200 |
| Computer software amortisation | 625 | 933 |
| | <u>1,870</u> | <u>2,133</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|-----------------------------------|-------------------|
| | £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 47,310 |
| Investment income | 5 |
| Total | <u>47,315</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Bursaries | 22,206 |
| Other | 3,041 |
| Total | <u>25,247</u> |
| NET INCOME | 22,068 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 41,931 |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

63,999

6. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

At 1 September 2021 and 31 August 2022

5,778

AMORTISATION

At 1 September 2021

3,883

Charge for year

625

At 31 August 2022

4,508

NET BOOK VALUE

At 31 August 2022

1,270

At 31 August 2021

1,895

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022
£

2021
£

Trade debtors

-

4,948

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 300 | 300 |
| Accrued expenses | 1,270 | 1,270 |
| | <u>1,570</u> | <u>1,570</u> |

9. MOVEMENT IN FUNDS

| | At 1.9.21 | Net movement in funds | At 31.8.22 |
|---------------------------|---------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 63,999 | 40,330 | 104,329 |
| | <u>63,999</u> | <u>40,330</u> | <u>104,329</u> |
| TOTAL FUNDS | <u>63,999</u> | <u>40,330</u> | <u>104,329</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 43,499 | (3,169) | 40,330 |
| | <u>43,499</u> | <u>(3,169)</u> | <u>40,330</u> |
| TOTAL FUNDS | <u>43,499</u> | <u>(3,169)</u> | <u>40,330</u> |

Comparatives for movement in funds

| | At 1.9.20 | Net movement in funds | At 31.8.21 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 41,931 | 22,068 | 63,999 |
| | <u>41,931</u> | <u>22,068</u> | <u>63,999</u> |
| TOTAL FUNDS | <u>41,931</u> | <u>22,068</u> | <u>63,999</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 47,315 | (25,247) | 22,068 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>47,315</u> | <u>(25,247)</u> | <u>22,068</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 41,931 | 62,398 | 104,329 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>41,931</u> | <u>62,398</u> | <u>104,329</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 90,814 | (28,416) | 62,398 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>90,814</u> | <u>(28,416)</u> | <u>62,398</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. RELATED PARTY DISCLOSURES

During the year the Fellowship received a total of £42,606 (2021: £41,142) from Heathfield School, a connected party by virtue of a common Trustee. This comprises donations to the Fellowship. As at 31 August 2022, an amount of £Nil (2021: £4,948) was owing from Heathfield School to the Fellowship.

THE HEATHFIELD FELLOWSHIP

England & Wales - Charity number 1135865

Accounts

REGISTERED COMPANY NUMBER: 06848528 (England and Wales)
REGISTERED CHARITY NUMBER: 1135865

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
THE HEATHFIELD FELLOWSHIP**

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE HEATHFIELD FELLOWSHIP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 to 7 |
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THE HEATHFIELD FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the Fellowship is to promote education and participation of girls, regardless of race, creed, financial means or social and economic circumstances by the provision of bursaries to attend Heathfield School.

Activities and Financial Results

The Fellowship had a successful year providing educational opportunities for young people. The Fellowship was able to offer grants totalling £21,940 (2020: £49,181). This year donations were comparatively higher with £47,310 (2020: £32,292) being received. At the year end the Charity had reserves of £63,999 (2020: £41,931), which leaves the Fellowship in a strong position to offer further grants, bursaries and prizes in the future.

During the year the Fellowship's income was generated mainly from donations. The full activities and financial results for the year are as shown in the financial statements.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Future Plans

The Fellowship aims to continue to support the students of Heathfield School by provision of bursaries, grants and prizes. The success of the carol service will be considered when planning activities to raise future funds.

Grants

Any students of Heathfield School may apply to the Trust. Grants are awarded at the discretion of the trustees. This policy ensures that the Trust achieves its objects for the public benefit.

Remuneration Policy

Trustees receive no remuneration. Only expenses suffered on behalf of the Fellowship are reimbursed to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the target of the Fellowship to maintain unrestricted funds at a sufficient level to cover administration costs and bursaries for at least one year which is estimated to be £15,000. As at 31st August 2021, the Fellowship had reserves of £63,999 (2020: £41,931), all of which were unrestricted. The Trustees note that the reserves are above target and will plan bursaries and grants over the next few years to align the reserves to target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE HEATHFIELD FELLOWSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of new trustees

Potential Trustees are proposed to or approached by The Fellowship's board of Trustees and are voted on. The executive officers are responsible for training Trustees and making them aware of their responsibilities. The Board of Trustees maintains a skills matrix of current members. When recruiting new Trustees, the Board aims to maintain a balance of skills and backgrounds to ensure a diverse mix of people.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06848528 (England and Wales)

Registered Charity number

1135865

Registered office

Heathfield School
London Road
Ascot
Berkshire
SL5 8BQ

Trustees

C E Deeds
H D C Egerton-Smith
J M Hicks Vice Chair
K J Hurt Chair
J R J Lambert (resigned 10.2.21)
H Lourie (resigned 8.2.21)
A Marx (resigned 25.1.21)
F C H Stanley
S Stewart (resigned 25.1.21)
S V Tulk-Hart Treasurer
G E Stewart (appointed 1.11.21)
A E Fairman (appointed 16.9.21)

Company Secretary

Tricor Secretaries Limited

Independent Examiner

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

THE HEATHFIELD FELLOWSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:

Karen Hurt

K J Hurt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEATHFIELD FELLOWSHIP**

Independent examiner's report to the trustees of The Heathfield Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

27 April 2022

THE HEATHFIELD FELLOWSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 47,310 | 32,292 |
| Charitable activities | | | |
| Carol service | | - | 4,806 |
| Investment income | 2 | 5 | 94 |
| Total | | <u>47,315</u> | <u>37,192</u> |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | | - | 7,294 |
| Charitable activities | | | |
| Bursaries | | 22,206 | 49,395 |
| Other | | 3,041 | 3,804 |
| Total | | <u>25,247</u> | <u>60,493</u> |
| | | | |
| NET INCOME/(EXPENDITURE) | | <u>22,068</u> | <u>(23,301)</u> |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 41,931 | 65,232 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>63,999</u></u> | <u><u>41,931</u></u> |

The notes form part of these financial statements

THE HEATHFIELD FELLOWSHIP

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021**

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Intangible assets | 6 | 1,895 | 2,828 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 4,948 | - |
| Cash at bank | | 58,726 | 53,738 |
| | | <u>63,674</u> | <u>53,738</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (1,570) | (14,635) |
| | | <u>62,104</u> | <u>39,103</u> |
| NET CURRENT ASSETS | | | |
| | | <u>62,104</u> | <u>39,103</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>63,999</u> | <u>41,931</u> |
| NET ASSETS | | <u>63,999</u> | <u>41,931</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>63,999</u> | <u>41,931</u> |
| TOTAL FUNDS | | <u>63,999</u> | <u>41,931</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HEATHFIELD FELLOWSHIP

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:

Karen Hurt

K J Hurt - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. INVESTMENT INCOME

| | 2021 | 2020 |
|-------------------|----------|-----------|
| | £ | £ |
| Interest received | 5 | 94 |
| | <u>5</u> | <u>94</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|--------------------------------|------------|--------------|
| | £ | £ |
| Independent examination fees | 1,200 | 1,200 |
| Computer software amortisation | 933 | 1,393 |
| | <u>933</u> | <u>1,393</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|-----------------------------------|-------------------|
| | £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 32,292 |
| Charitable activities | |
| Carol service | 4,806 |
| Investment income | 94 |
| Total | <u>37,192</u> |
| EXPENDITURE ON | |
| Raising funds | 7,294 |
| Charitable activities | |
| Bursaries | 49,395 |
| Other | 3,804 |
| Total | <u>60,493</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

| | | |
|--|--------------|-------------------|
| 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | |
| | | Unrestricted fund |
| | | £ |
| NET INCOME/(EXPENDITURE) | | (23,301) |
| RECONCILIATION OF FUNDS | | |
| Total funds brought forward | | 65,232 |
| | | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>41,931</u> |
| 6. INTANGIBLE FIXED ASSETS | | Computer software |
| | | £ |
| COST | | |
| At 1 September 2020 and 31 August 2021 | | <u>5,778</u> |
| AMORTISATION | | |
| At 1 September 2020 | | 2,950 |
| Charge for year | | 933 |
| | | <hr/> |
| At 31 August 2021 | | <u>3,883</u> |
| NET BOOK VALUE | | |
| At 31 August 2021 | | <u>1,895</u> |
| At 31 August 2020 | | <u>2,828</u> |
| 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2021 | 2020 |
| | £ | £ |
| Trade debtors | <u>4,948</u> | <u>-</u> |

THE HEATHFIELD FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 300 | 13,365 |
| Accrued expenses | 1,270 | 1,270 |
| | <u>1,570</u> | <u>14,635</u> |

9. MOVEMENT IN FUNDS

| | At 1.9.20 | Net movement in funds | At 31.8.21 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 41,931 | 22,068 | 63,999 |
| | <u>41,931</u> | <u>22,068</u> | <u>63,999</u> |
| TOTAL FUNDS | <u>41,931</u> | <u>22,068</u> | <u>63,999</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 47,315 | (25,247) | 22,068 |
| | <u>47,315</u> | <u>(25,247)</u> | <u>22,068</u> |
| TOTAL FUNDS | <u>47,315</u> | <u>(25,247)</u> | <u>22,068</u> |

Comparatives for movement in funds

| | At 1.9.19 | Net movement in funds | At 31.8.20 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 65,232 | (23,301) | 41,931 |
| | <u>65,232</u> | <u>(23,301)</u> | <u>41,931</u> |
| TOTAL FUNDS | <u>65,232</u> | <u>(23,301)</u> | <u>41,931</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 37,192 | (60,493) | (23,301) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>37,192</u> | <u>(60,493)</u> | <u>(23,301)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 65,232 | (1,233) | 63,999 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>65,232</u> | <u>(1,233)</u> | <u>63,999</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 84,507 | (85,740) | (1,233) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>84,507</u> | <u>(85,740)</u> | <u>(1,233)</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. RELATED PARTY DISCLOSURES

During the year the Fellowship received a total of £41,142 (2020: £32,292) from Heathfield School, a connected party by virtue of a common Trustee. This comprises donations to the Fellowship. As at 31 August 2021, an amount of £4,948 (2020: £Nil) was owing from Heathfield School to the Fellowship.

THE HEATHFIELD FELLOWSHIP

England & Wales - Charity number 1135865

Accounts

REGISTERED COMPANY NUMBER: 06848528 (England and Wales)
REGISTERED CHARITY NUMBER: 1135865

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
THE HEATHFIELD FELLOWSHIP

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

THE HEATHFIELD FELLOWSHIP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the Fellowship is to promote education and participation of girls, regardless of race, creed, financial means or social and economic circumstances by the provision of bursaries to attend Heathfield School.

Activities and Financial Results

The Fellowship had a successful year providing educational opportunities for young people. The Fellowship was able to offer grants totalling £49,181 (2019: £66,120). This year donations were significantly lower with £32,292 (2019: £43,257) being received. This year a successful carol service meant that income of £4,806 was received. At the year end the Charity had reserves of £41,931 (2019: £65,232), which leaves the Fellowship in a strong position to offer further grants, bursaries and prizes in the future.

During the year the Fellowship's income was generated mainly from donations. The full activities and financial results for the year are as shown in the financial statements.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Future Plans

The Fellowship aims to continue to support the students of Heathfield School by provision of bursaries, grants and prizes. The success of the carol service will be considered when planning activities to raise future funds.

Grants

Any students of Heathfield School may apply to the Trust. Grants are awarded at the discretion of the trustees. This policy ensures that the Trust achieves its objects for the public benefit.

Remuneration Policy

Trustees receive no remuneration. Only expenses suffered on behalf of the Fellowship are reimbursed to the trustees.

FINANCIAL REVIEW

Reserves policy

It is the target of the Fellowship to maintain unrestricted funds at a sufficient level to cover administration costs and bursaries for at least one year which is estimated to be £15,000. As at 31st August 2020, the Fellowship had reserves of £41,931 (2019: £65,232), all of which were unrestricted. The Trustees note that the reserves are above target and will plan bursaries and grants over the next few years to align the reserves to target.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of new trustees

Potential Trustees are proposed to or approached by The Fellowship's board of Trustees and are voted on. The executive officers are responsible for training Trustees and making them aware of their responsibilities. The Board of Trustees maintains a skills matrix of current members. When recruiting new Trustees, the Board aims to maintain a balance of skills and backgrounds to ensure a diverse mix of people.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06848528 (England and Wales)

Registered Charity number

1135865

Registered office

Heathfield School
London Road
Ascot
Berkshire
SL5 8BQ

Trustees

C E Deeds
H D C Egerton-Smith
C S Fallah (resigned 25.2.20)
J M Hicks
K J Hurt Chair
J R J Lambert (resigned 10.2.21)
H Lourie (resigned 8.2.21)
A Marx (resigned 25.1.21)
F C H Stanley
S Stewart (resigned 25.1.21)
S V Tulk-Hart Treasurer

Company Secretary

Tricor Secretaries Limited

Independent Examiner

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 May 2021 and signed on its behalf by:

Karen Hurt

K J Hurt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEATHFIELD FELLOWSHIP**

Independent examiner's report to the trustees of The Heathfield Fellowship ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

18 May 2021

THE HEATHFIELD FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

| | | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 32,292 | 43,257 |
| Charitable activities | | | |
| Carol service | | 4,806 | 9,608 |
| Investment income | 2 | 94 | 122 |
| Total | | <u>37,192</u> | <u>52,987</u> |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | | 7,294 | 5,425 |
| Charitable activities | | | |
| Bursaries | | 49,395 | 66,626 |
| Other | | 3,804 | 3,048 |
| Total | | <u>60,493</u> | <u>75,099</u> |
| | | | |
| NET INCOME/(EXPENDITURE) | | <u>(23,301)</u> | <u>(22,112)</u> |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| | | | |
| Total funds brought forward | | 65,232 | 87,344 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>41,931</u></u> | <u><u>65,232</u></u> |

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2020

| | Notes | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 6 | 2,828 | 4,221 |
| CURRENT ASSETS | | | |
| Debtors | 7 | - | 3,540 |
| Cash at bank | | 53,738 | 61,815 |
| | | <u>53,738</u> | <u>65,355</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (14,635) | (4,344) |
| NET CURRENT ASSETS | | <u>39,103</u> | <u>61,011</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>41,931</u> | <u>65,232</u> |
| NET ASSETS | | <u>41,931</u> | <u>65,232</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>41,931</u> | <u>65,232</u> |
| TOTAL FUNDS | | <u>41,931</u> | <u>65,232</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2021 and were signed on its behalf by:

Karen Hurt

K J Hurt - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GOING CONCERN

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The charity is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the entity's financial position.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

GOING CONCERN

The charity has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 31 August 2020 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods.

These accounts have been prepared on the going concern basis, on the understanding that the trustees will continue to financially support the charity. However due to the nature of the charity and its activities, along with schools being closed due to the UK lockdown, we do not anticipate any material impact on the charity and its finances.

2. INVESTMENT INCOME

| | 2020 | 2019 |
|-------------------|-----------|------------|
| | £ | £ |
| Interest received | 94 | 122 |
| | <u>94</u> | <u>122</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Independent examination fees | 1,200 | 1,200 |
| Computer software amortisation | 1,393 | 1,227 |
| | <u>2,593</u> | <u>2,427</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

During the year one trustee was reimbursed £584 (2019: £566) for expenses suffered on behalf of the Charity.

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 43,257 |
| Charitable activities | |
| Carol service | 9,608 |
| Investment income | 122 |
| Total | <u>52,987</u> |
| EXPENDITURE ON | |
| Raising funds | 5,425 |
| Charitable activities | |
| Bursaries | 66,626 |
| Other | 3,048 |
| Total | <u>75,099</u> |
| NET INCOME/(EXPENDITURE) | <u>(22,112)</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 87,344 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>65,232</u></u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. INTANGIBLE FIXED ASSETS

| | Computer software £ |
|--|---------------------------|
| COST | |
| At 1 September 2019 and 31 August 2020 | 5,778 |
| AMORTISATION | |
| At 1 September 2019 | 1,557 |
| Charge for year | 1,393 |
| At 31 August 2020 | 2,950 |
| NET BOOK VALUE | |
| At 31 August 2020 | 2,828 |
| At 31 August 2019 | 4,221 |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|-----------|-----------|
| Trade debtors | - | 2,090 |
| Prepayments | - | 1,450 |
| | - | 3,540 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|------------------|-----------|-----------|
| Trade creditors | 13,365 | 3,074 |
| Accrued expenses | 1,270 | 1,270 |
| | 14,635 | 4,344 |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. MOVEMENT IN FUNDS

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 65,232 | (23,301) | 41,931 |
| TOTAL FUNDS | <u>65,232</u> | <u>(23,301)</u> | <u>41,931</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 37,192 | (60,493) | (23,301) |
| TOTAL FUNDS | <u>37,192</u> | <u>(60,493)</u> | <u>(23,301)</u> |

Comparatives for movement in funds

| | At 1.9.18 £ | Net movement in funds £ | At 31.8.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 87,344 | (22,112) | 65,232 |
| TOTAL FUNDS | <u>87,344</u> | <u>(22,112)</u> | <u>65,232</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 52,987 | (75,099) | (22,112) |
| TOTAL FUNDS | <u>52,987</u> | <u>(75,099)</u> | <u>(22,112)</u> |

THE HEATHFIELD FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.18 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 87,344 | (45,413) | 41,931 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>87,344</u> | <u>(45,413)</u> | <u>41,931</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 90,179 | (135,592) | (45,413) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>90,179</u> | <u>(135,592)</u> | <u>(45,413)</u> |

10. RELATED PARTY DISCLOSURES

During the year the Fellowship received a total of £32,292 (2019: £41,167) from Heathfield School, a connected party by virtue of a common Trustee. This comprises donations to the Fellowship. As at 31 August 2020, an amount of £Nil (2019: £2,090) was owing from Heathfield School to the Fellowship.