

Company registration number: 06754592

Charity registration number: 1135860

# A M Challis Trust Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

# **A M Challis Trust Ltd**

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## **A M Challis Trust Ltd**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs R J Phillips, Chairman Mr W A Fell, Deputy Chairman Mrs M C M Dicken, Secretary Mr J H Hunting Mr M Redshaw Dr T G Wreghitt
<b>Charity Registration Number</b>	1135860
<b>Company Registration Number</b>	06754592
<b>Registered Office</b>	The charity is incorporated in England & Wales. 68 High Street Sawston Cambridge CB22 3BG
<b>Principal Office</b>	68 High Street Sawston Cambridge CB22 3BG
<b>Independent Examiner</b>	Jayne Merrick 6 Churchfield Avenue Sawston Cambridge CB22 3LA
<b>Accountants</b>	Tim Phillips & Co Ltd Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN

## **A M Challis Trust Ltd**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

#### **Objectives and activities**

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **A M Challis Trust Ltd**

## **Trustees' Report**

### **TRUSTEES' REPORT 2024**

The re-appointment of all current Trustees for 2024 was unopposed.

Our income remained steady with all three rental properties fully occupied. The recovery of dues from one tenant remained somewhat challenging, as in previous years. Nonetheless, those rentals were all ultimately recovered.

One of our Trustees continues to take a strong lead in seeking grants from various sources to fund specific projects. He has an excellent record of success. We will continue to take full advantage of all available funding opportunities and this year it has enabled us to begin working on a sensory map, to be produced by RNIB, which will greatly assist our visitors with visual impairments to fully explore all areas of our two acres of Garden.

Work to address statutory areas of compliance is ongoing and we're careful to update our policies and practices as rules and guidelines change. We requested a comprehensive fire survey by LS Fire Solutions, extended to include our newly built secondary exhibition building. We continue to address all the points raised by this and the 2022 survey.

Several Trustees and Volunteers undertook bespoke First Aid training in the year - another important aspect of full compliance with an increasing number of popular events taking place in the Garden. One such occasion marking D-Day attracted more than 1,000 visitors.

### **THE HOUSE (THE MARY CHALLIS MUSEUM)**

We continue to receive donations of documents and artefacts from people living in Sawston and beyond. Some are loans for use in specific exhibitions but the majority are gifted and we have a robust recording system in place, tracing all items back to their donors.

As previously, work continues cataloguing our entire collection of books, papers, photographs and artefacts. It remains a huge challenge, overseen by our Trustee Archivist, with strong support from several volunteers and the use of sophisticated commercial museum software. Eventually, public access to this will bring the collection to the attention of a much wider audience.

Our main exhibition this year focused on Charities, Clubs and Societies in Sawston, some of which were established more than 100 years ago. It proved a fascinating insight into leisure time activities in a village with a significant industrial past.

We also began to focus on turning one of our first-floor rooms into a dedicated children's area, now containing dressing-up clothes, vintage dolls, prams, a farmyard and a large Victorian Dolls' House. It has proved very popular with our youngest visitors.

Meetings were also held regularly to start planning for our next major exhibition in 2025 - 'Sporting Sawston'. We have found that it is never too early to make a start.

Again, this year, the use of the House and Museum for an extended school visit was hosted by three Trustees. The entire Year 5 of a local primary school (60 children) came along with their head teacher, teachers and helpers. They were given in-depth experiences of Victorian school life, Victorian Challis family life with day-to-day objects of curiosity and a look into Sawston's shops and industries with maps of the village in the Victorian era. It was extremely successful and we intend to repeat this immersive work annually, as well as reaching out to other schools in the area to offer similar experience days.

## **A M Challis Trust Ltd**

### **Trustees' Report**

#### **THE GARDEN**

The Garden continues to be a jewel in Sawston's crown and opens to the public four times a week. It hosts many regular events, including an annual horticultural show and fete, several morning gatherings specifically for children as well as other occasions showcasing drama and music of many styles. These are all attracting growing numbers of visitors.

This year, we installed a listening post enabling the vivid recollections of life-long Sawston residents going back over many years to be heard. One of the first contributors has now passed away but his memories have been preserved for visitors to share.

We also continue to offer use of the Garden to other charities in the area, the main one being the Royal British Legion. The number of groups from a wide area booking guided tours with talks on the Trust and the Challis family grows year on year.

A particularly special and important part of our work continues to be providing a safe and stimulating environment for people young and old with various disabilities ranging from strokes, through eyesight and hearing problems, dementia and learning difficulties to children with exceptionally rare genetic conditions. We maintain excellent fully accessible facilities to support our special visitors.

It goes without saying that none of this would happen without the incredible, unswerving support of now around sixty volunteers who continue to work in the House and the Garden throughout the year, ensuring the best possible experience for all our visitors. We are forever indebted to them.

#### **THE NEW GARDEN MUSEUM BUILDING**

After five long years, we finally opened our new exhibition space - The Reeve Building, named after our late Head Gardener.. We all agreed that our first exhibition should focus on Mary Challis and her Garden, incorporating many photographs and historical artefacts, some of them older than our late benefactor herself. It proved extremely popular, attracting many visitors, including a number who had known Mary Challis personally and had fascinating recollections to share.

The A M Challis Trust remains dedicated to the wishes of its benefactor, Mary Challis and we all continue to thank her for the great gift she bestowed upon the Trust, to administer for the benefit of the people of Sawston and the surrounding villages.

**ROSEMARY PHILLIPS**  
**CHAIRMAN**

On behalf of the Trustees

## **A M Challis Trust Ltd**

### **Independent Examiner's Report to the trustees of A M Challis Trust Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of A M Challis Trust Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Jayne Merrick

6 Churchfield Avenue  
Sawston  
Cambridge  
CB22 3LA

Date:.....

# A M Challis Trust Ltd

## Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies		16,597	16,597
Investment income		319	319
Rental Income		50,250	50,250
Total income		67,166	67,166
<b>Expenditure on:</b>			
Raising funds		(25,643)	(25,643)
Charitable activities		(19,791)	(19,791)
Project Pink Shed		(3,784)	(3,784)
Total expenditure		(49,218)	(49,218)
Net income		17,948	17,948
Net movement in funds		17,948	17,948
<b>Reconciliation of funds</b>			
Total funds brought forward		10,436	10,436
Total funds carried forward	5	28,384	28,384

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 10 form an integral part of these financial statements.



# A M Challis Trust Ltd

(Registration number: 06754592)

## Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	3	34,049	15,591
<b>Creditors: Amounts falling due within one year</b>	4	<u>(5,665)</u>	<u>(5,154)</u>
<b>Net assets</b>		<u>28,384</u>	<u>10,437</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>28,384</u>	<u>10,437</u>
<b>Total funds</b>	5	<u>28,384</u>	<u>10,437</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mrs M C M Dicken  
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

## **A M Challis Trust Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

68 High Street  
Sawston  
Cambridge  
CB22 3BG

The principal place of business is:

68 High Street  
Sawston  
Cambridge  
CB22 3BG

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

A M Challis Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **A M Challis Trust Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Debtors**

Debtors are amounts due from tenants for insurance and rent in the ordinary course of business.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## A M Challis Trust Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	96	96
Cash at bank	13,629	6,465
Short-term deposits	20,324	9,030
	<u>34,049</u>	<u>15,591</u>

#### 4 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	4,000	4,000
Accruals	1,665	1,155
	<u>5,665</u>	<u>5,155</u>

#### 5 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	<u>10,436</u>	<u>67,166</u>	<u>(49,218)</u>	<u>28,384</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. Expenses incurred were repaid at cost.