

**HOME-START HOST LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024**

Registered Charity No. 1135838  
Company Registration No. 07203889

# HOME-START HOST LIMITED

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## HOME START HOST LTD

### Report of the trustees for the year ended 31<sup>st</sup> March 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

The purpose of the charity is to support parents, primarily in Oldham, Stockport, Tameside and Bolton but also across the whole of Greater Manchester, to give their children the best possible start in life. The main activity is to recruit, train and support volunteers, who are all parents themselves, to visit families with at least one child under five in their own home for 2-3 hours per week to offer practical help and much needed emotional support. The families supported by the charity have a wide range of needs, including poor mental health, poverty, debt, domestic abuse, social isolation, illness, poor housing or they may be asylum seekers or have a disability of parent or child. Families can be referred by any professional with the consent of the family, or they may self-refer.

In addition to volunteer home visiting support, the charity provides a range of additional services, including:

Infant feeding / breastfeeding peer support in Tameside and Oldham. This includes providing breastfeeding support groups, home visits, phone and social media support and also providing support on the maternity ward at Tameside General Hospital.

Parent Infant Mental Health (PIMH) support is provided in all areas. This support is delivered in partnership with Tameside & Glossop's Early Attachment Service, Stockport's Infant Parent Service, Bolton's Parent and Infant Relationship Service, Oldham's Parent Infant Mental Health Service and with Health Visiting teams. Home-Start PIMH volunteers receive additional training on the importance of the parent-infant relationship during the 0-2 period.

Dad Matters works across Greater Manchester. It aims to ensure that dads in the perinatal period are included in services and that they have information and support to access specialist clinical services when needed.

In Oldham support is provided to encourage parents of two-year old children who are eligible for free childcare to access this provision. Support in Oldham is also provided for families affected by recessive inheritance through the Community Genetics Service.

The Play, Learn, Grow project aims to support the speech, language and communication development and to improve the home learning environment of children in the 2-5 age group in Tameside and Oldham.

The Pitter, Patter, Play & Natter groups available in Tameside and Oldham provide opportunities to build social networks for new parents in Tameside.

With You in Mind Perinatal peer support groups operate in Bolton, Tameside and Oldham and offer support with parental wellbeing.

The Multiples Group in Tameside offers peer support and activities for families with multiple births. The Baby Bank, Cascade, provides clothing and essential equipment for children aged 0-10 from across Greater Manchester.

## HOME START HOST LTD

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

### A review of our achievements and performance

Home-Start HOST supported a total of 5746 families in 23-24.

- The family support team provided support to 330 families with a total of 755 children, with 83 volunteers supporting families in their homes
- The family support team coordinated 123 volunteer matches, 70 Family Support Worker (FSW) matches and 17 Student Social Worker (SSW) matches, supporting a total of 183 families through volunteer, FSW and SSW support. Coordinators offered direct support to 33 families and supported a further 147 families whilst waiting to match them with a volunteer.
- Home-Start volunteers gave 6118 hours of their time to support families over the year, including working in our charity shop and baby bank and offering 1401 hours of home-visiting support to parents and children.
- 19 expectant parents accessed our tailored antenatal parent-infant support.
- The Infant Feeding team provided support & advice to 2005 mothers in Tameside & Oldham.
- Our Early Education Outreach worker supported 197 families in Oldham to -access free early education for their children.
- The Play, Learn, Grow teams delivered early learning and play courses to 188 families with pre-school children.
- Our Community Genetics Service in Oldham supported 51 families.
- Dad Matters supported 216 dads across Greater Manchester with one-to-one support, a further 1732 accessed group support, and the team spoke to a further 2231 dads during outreach work in hospitals and communities
- 164 parents attended our peer support groups with their baby or toddler, including perinatal support, parent-and-baby groups and multiples support groups
- 206 parents and carers attended our social networking offer across Oldham
- 1007 families received clothing or essential items through Home-Start's baby bank, Cascade.'

### Financial review

The charity increased its income and expenditure compared to 2022/2023, reflecting its ability to attract funding in difficult financial circumstances. This is largely due to Family Hubs investment from our various local authority partners. The charity had a surplus of £115,396. As noted below, Trustees are currently content with the level of reserves held by the Charity.

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

## HOME START HOST LTD

### **Reserves policy and going concern**

The balance held in unrestricted reserves at 31<sup>st</sup> March 2024 was £1,153,153 of which £1,128,159 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. At the balance sheet date the free reserves held by the charity were in excess of the reserves policy, however the trustees expect this position to resolve over the next couple of years.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **The Impact of Covid 19**

The charity has responded well to the impact of Covid 19 by enabling staff to work from home and transforming services so they can operate remotely. The charity has also been successful in securing several crisis fund grants, some of which are to deliver services and some of which are to provide essentials to families. The charity anticipates a rise in demand due to the pandemic and the impact it is having on families. The charity is in a strong position to navigate a more uncertain future funding environment.

### **Plans for Future Periods**

The charity strives to secure funding to continue delivering its core work of volunteer home visiting support to families in each of the four boroughs. It will also continue to develop new areas of work that fit with the aim of supporting parents to give their children the best possible start in life.

### **Structure, governance and management**

Home-Start HOST Ltd is a private company limited by guarantee governed by its Memorandum and Articles of Association dated 1<sup>st</sup> June 2010 and registered in England and Wales. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 6<sup>th</sup> May 2010.

The trustees' arrangements for setting pay and remuneration for key management personnel are in accordance with NJC pay scales. The trustees have a remuneration committee.

### **Appointment of trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of three years.

### **Trustee induction and training**

All new Trustees go through an induction process led by the Chair or Vice Chair; this includes one-to-one meetings and observing a Board meeting before being accepted as a Trustee. Trustees are able to access training through Home-Start UK and can access a range of information via the Home-Start

## HOME START HOST LTD

intranet. The charity is also a member of NCVO, which provides advice, guidance and access to training.

### Organisation

The board of trustees administers the charity and makes all decisions. The board normally meets every six weeks. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity and is supported by a senior management team.

### Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All other related party transactions are disclosed in note 2 of the financial statements.

### Reference and administrative information

Charity Name: Home-Start HOST Ltd, formerly Home-Start Oldham, Stockport & Tameside Ltd.

Charity Number: 1135838

Company Registration Number: 07203889

### Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

### Key management personnel: Trustees and Directors

Tafheen Sharif	Vice Chair of Trustees	
Pauline Williams		
Shaid Mushtaq		
Josie Bades		
Melanie Cooke		(appointed May 2023)
Rosemary Green		(resigned July 2024)
Karen Rose	Chair	(appointed May 2023)
Susan Wood		(appointed May 2023)
Mary Mitchell		(appointed October 2023)
Geoffrey Thomas		(appointed May 2024)
Emma Popoola		(appointed September 2024)
Katrina Fletcher		(appointed October 2024)
Sarah Cook	Secretary	
Rosemary Seeley	Advisor to the Board	(retired October 2023)

### Chief Executive

Sarah Cook

**Registered Office**

Ryecroft Hall  
Manchester Road  
Audenshaw  
M34 5ZJ

**Auditors**

McKellens Limited  
The Embankment Business Park  
11 Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**HOME START HOST LTD****Trustees responsibilities in relation to the financial statements**

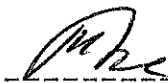
The charity trustees (who are also the directors of Home-Start HOST Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

  
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Karen Rose      Chair

Date:      08/11/24



## Home Start HOST Ltd

### Independent Auditor's Report to the Members of Home Start HOST Ltd

#### Opinion

We have audited the financial statements of Home Start HOST Ltd (the 'company') for the year ended 31 March 2024, which comprise the Statement of Financial Activity, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Home Start HOST Ltd

### Independent Auditor's Report to the Members of Home Start HOST Ltd

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' Remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of directors**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Home Start HOST Ltd**

### **Independent Auditor's Report to the Members of Home Start HOST Ltd**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- that identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify and unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates set were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Home Start HOST Ltd****Independent Auditor's Report to the Members of Home Start HOST Ltd****Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Paul Roper (Senior Statutory Auditor)  
McKellens Ltd  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN

12/11/24

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED**  
**31 MARCH 2024**  
**(Incorporating Income and Expenditure Account)**

		Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
	Further Details				
<b>Income from:</b>					
Donations and legacies	(3)	39,558	-	39,558	51,341
Charitable Activities	(4)	2,020,188	251,194	2,271,382	1,379,084
Other Trading Activities	(5)	91,929	-	91,929	19,467
Investment Income		7,680	-	7,680	3,016
<b>Total</b>		<u>2,159,355</u>	<u>251,194</u>	<u>2,410,549</u>	<u>1,452,908</u>
<b>Expenditure on:</b>					
Raising Funds	(6)	22,119	-	22,119	8,515
Charitable Activities	(7)	1,957,215	282,901	2,240,116	1,444,247
Other	(8)	32,918	-	32,918	73,952
<b>Total</b>		<u>2,012,252</u>	<u>282,901</u>	<u>2,295,153</u>	<u>1,526,714</u>
<b>Net income/(expenditure)</b>		147,103	(31,707)	115,396	(73,806)
Transfers between funds	(15)	(2,699)	2,699	-	-
<b>Net movement in funds</b>		<u>144,404</u>	<u>(29,008)</u>	<u>115,396</u>	<u>(73,806)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward	(15)	1,008,711	88,352	1,097,063	1,170,869
<b>Total funds carried forward</b>	(15)	<u>1,153,115</u>	<u>59,344</u>	<u>1,212,459</u>	<u>1,097,063</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these accounts.

**BALANCE SHEET AS AT 31 MARCH 2024**

Company registration number: 07203889

	Notes	2024 £	2023 £
<b>Fixed assets:</b>			
Tangible assets	(11)	24,956	25,557
Total fixed assets		<u>24,956</u>	<u>25,557</u>
<b>Current assets:</b>			
Debtors	(12)	144,234	126,098
Cash at Bank & in Hand		1,323,111	1,347,387
Total current assets		<u>1,467,345</u>	<u>1,473,485</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(13)	279,842	401,979
Net current assets or liabilities		<u>1,187,503</u>	<u>1,071,506</u>
Total assets less current liabilities		1,212,459	1,097,063
<b>Total net assets or liabilities</b>		<u>1,212,459</u>	<u>1,097,063</u>
<b>The funds of the charity:</b>			
Restricted Income funds	(15)	59,344	88,352
Unrestricted income funds	(15)	1,153,115	1,008,711
<b>Total charity funds</b>		<u>1,212,459</u>	<u>1,097,063</u>

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Approved by the trustees on

Karen Rose

Chair

*Karen Rose*

08/11/24

Susan Wood

Trustee

*Susan Wood*

07/11/24

The notes on pages 14 to 23 form part of these accounts.

Company registration number: 07203889

## Statement of Cash Flows for the year ending 31 March 2024

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		
Net movement in funds	115,396	(73,806)
Add back depreciation	11,095	9,315
Deduct investment income	(7,680)	(3,016)
Decrease/(increase) in debtors	(18,136)	246,477
Increase/(decrease) in creditors	(122,137)	43,241
<b>Net cash used in operating activities</b>	<b>(21,462)</b>	<b>222,211</b>
<b>Cash flows from investment activities:</b>		
Interest	7,680	3,016
Purchase of fixed assets	(10,494)	(10,046)
<b>Net cash provided by investing activities</b>	<b>(2,814)</b>	<b>(7,030)</b>
Increase/(decrease) in cash and cash equivalents during the year	(24,276)	215,181
Cash and cash equivalents brought forward	1,347,387	1,132,206
<b>Cash and cash equivalents carried forward</b>	<b>1,323,111</b>	<b>1,347,387</b>

## Notes to the accounts for the year ended 31st March 2024

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the exemptions available under FRS 102 Section 1A small entities.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 16 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

During the year, the charity received gifts in kind for families. Where these are quantifiable they have been included as donations.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(g) Costs of raising funds**

The costs of raising funds consists of fundraising and marketing and publicity costs.

**(h) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.



## Notes to the accounts for the year ended 31st March 2024

**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Office Equipment	20% on cost
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**(j) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**(k) Pensions**

The charity currently administers contributions to two pension schemes on behalf of individuals.

For one scheme the charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. For the GMPF fund, if an employee over 57 was to be made redundant, the charity would have to pay the shortfall of the employee's pension up to retirement age. As the charity does not intend making any employees redundant in the foreseeable future, no provision is included in these accounts for this shortfall.

During the year the charity made total pension contributions of £90,386 (2023: £135,435) on behalf of employees. Two schemes were contributed to, payments of £56,280 (2023: £44,707) to a defined contribution scheme for some employees, and £34,106 (2023: £36,825) to a defined benefit scheme for other employees. Because the latter is part of a multi-employer scheme and the information specific to the charity is not available, the payments have also been accounted for as a defined contribution scheme in accordance with the Charities SORP.

The overall defined benefit fund is in surplus and, therefore, it is not anticipated that the charity will have to increase contributions in the future.

**(l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(m) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Related party transactions and trustees' expenses and remuneration**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). During the year, several trustees were reimbursed for the costs of safeguarding training courses. Other expenses paid to the trustees in the year totalled £nil (2023: £nil).

**3. Donations and Legacies**

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Donations	4,730	-	4,730	2,943
Gifts in Kind	34,828	-	34,828	48,398
	<u>39,558</u>	<u>-</u>	<u>39,558</u>	<u>51,341</u>

**Previous reporting period**

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Donations	2,943	-	2,943
Gifts in Kind	48,398	-	48,398
	<u>51,341</u>	<u>-</u>	<u>51,341</u>

## Notes to the accounts for the year ended 31st March 2024

## 4. Income from charitable activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
<b>Restricted grants:</b>				
500 Acts of Kindness	-	-	-	500
Action Together CIO	-	1,495	1,495	33,994
Action Together Household Support	-	21,500	21,500	-
Bauer Radio	-	6,300	6,300	1,900
Action Together CIO	-	996	996	1,246
B&Q	-	14	14	-
Cascade Baby Bundles:	-	10,128	10,128	-
Eric Wright Trust	-	15,000	15,000	18,500
Home-Start UK	-	4,375	4,375	1,000
Manchester City Council	-	-	-	5,000
National Lottery Community Fund	-	50,717	50,717	-
SWD Clothing	-	1,278	1,278	-
Tameside MBC	-	-	-	25,744
Children in Need	-	10,361	10,361	41,743
Children in Need FSW	-	10,000	10,000	10,000
Duchy of Lancaster	-	-	-	1,845
GM Big Lottery	-	-	-	30,000
Groundwork	-	1,000	1,000	-
Henry Smith Covid 19	-	38,300	38,300	19,300
Home-Start Manchester	-	58,700	58,700	27,400
Home-Start UK Volant Grant	-	-	-	2,211
Comic Relief	-	19,030	19,030	16,124
Tameside MBC IF Service Breast Pumps	-	-	-	2,110
Tameside MBC Winter Pressure Fund	-	-	-	2,000
Tesco Community Grants	-	2,000	2,000	1,000
<b>Unrestricted grants/contracts:</b>				
Blackpool Dad Matters	400	-	400	400
Bolton Together	80,785	-	80,785	69,269
Bolton University	-	-	-	100
Cardiff Council	-	-	-	600
Stockport Council - EPEC	2,250	-	2,250	9,000
Stockport MBC Dad Matters	17,069	-	17,069	-
Eric Wright Charitable Trust	-	-	-	20,000
Health Education England Early Years Neurodiversity	10,455	-	10,455	10,455
Henry Smith	-	-	-	80,000
Other Home-Starts	14,468	-	14,468	7,716
Garfield Weston	20,000	-	20,000	-
GM Dad Matters	-	-	-	178,598
GM Dad Matters BAME	-	-	-	40,000
Runnymede Dad Matters	919	-	919	267
GM MMHS	27,000	-	27,000	22,273
NHS Bolton CCG	39,280	-	39,280	58,556
NHS Oldham CCG PIMH	-	-	-	19,167
NHS Derby and Derbyshire CCG	4,131	-	4,131	-
NHS Greater Manchester PIMH	377,725	-	377,725	-
NHS Heywood, Middleton and Rochdale CCG	271,343	-	271,343	-
Oldham MBC	25,000	-	25,000	25,001
Oldham MBC Family Hubs	208,500	-	208,500	-
Oldham MBC Genetics	40,000	-	40,000	40,000
Oldham MBC PLG	7,333	-	7,333	22,066
Oldham 2 Year Project	25,000	-	25,000	25,000
Home-Start Trafford, Salford & Wigan	400	-	400	400
MMU	-	-	-	3,150
NHS Salford CCG	39,689	-	39,689	-
NHS Stockport CCG	34,415	-	34,415	40,487
NHS Stockport CCG PIMH	45,602	-	45,602	36,011
NHS Tameside & Glossop CCG PIMH	68,837	-	68,837	65,811
Tameside MBC Breastfeeding	319,900	-	319,900	203,390
Tameside MBC Home Visiting	125,000	-	125,000	125,000
Tameside MBC PIMH	65,765	-	65,765	-
Tameside MBC PLG	33,000	-	33,000	-
The Peoples Postcode Lottery	75,000	-	75,000	-
NHS Trafford CCG	39,689	-	39,689	34,033
Stroud Dad Matters	533	-	533	267
Warrington Dad Matters	700	-	700	450
	<u>2,020,188</u>	<u>251,194</u>	<u>2,271,382</u>	<u>1,379,084</u>

## Notes to the accounts for the year ended 31st March 2024

## 4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	£	£	£
Restricted grants:			
500 Acts of Kindness	-	500	500
Action Together CIO	-	33,994	33,994
Bauer Radio	-	1,900	1,900
Cascade Baby Bundles:			
Action Together CIO	-	1,246	1,246
Eric Wright Trust	-	18,500	18,500
Home-Start UK	-	1,000	1,000
Manchester City Council	-	5,000	5,000
Tameside MBC	-	25,744	25,744
Children in Need	-	41,743	41,743
Children in Need FSW	-	10,000	10,000
Duchy of Lancaster	-	1,845	1,845
GM Big Lottery	-	30,000	30,000
Henry Smith Covid 19	-	19,300	19,300
Home-Start Manchester	-	27,400	27,400
Home-Start UK Volant Grant	-	2,211	2,211
Comic Relief	-	16,124	16,124
Tameside MBC IF Service Breast Pumps	-	2,110	2,110
Tameside MBC Winter Pressure Fund	-	2,000	2,000
Tesco Community Grants	-	1,000	1,000
Unrestricted grants/contracts:			
Blackpool Dad Matters	400	-	400
Bolton Together	69,269	-	69,269
Bolton University	100	-	100
Cardiff Council	600	-	600
Stockport Council - EPEC	9,000	-	9,000
Eric Wright Charitable Trust	20,000	-	20,000
Health Education England Early Years Neurodiversity	10,455	-	10,455
Henry Smith	80,000	-	80,000
Other Home-Starts	7,716	-	7,716
GM Dad Matters	178,598	-	178,598
GM Dad Matters BAME	40,000	-	40,000
Runnymede Dad Matters	267	-	267
GM MMHS	22,273	-	22,273
NHS Bolton CCG	58,556	-	58,556
NHS Oldham CCG PIMH	19,167	-	19,167
Oldham MBC	25,001	-	25,001
Oldham MBC Genetics	40,000	-	40,000
Oldham MBC PLG	22,066	-	22,066
Oldham 2 Year Project	25,000	-	25,000
Home-Start Trafford, Salford & Wigan	400	-	400
MMU	3,150	-	3,150
NHS Stockport CCG	40,487	-	40,487
NHS Stockport CCG PIMH	36,011	-	36,011
NHS Tameside & Glossop CCG PIMH	65,811	-	65,811
Tameside MBC Breastfeeding	203,390	-	203,390
Tameside MBC Home Visiting	125,000	-	125,000
NHS Trafford CCG	34,033	-	34,033
Stroud Dad Matters	267	-	267
Warrington Dad Matters	450	-	450
	<u>1,137,467</u>	<u>241,617</u>	<u>1,379,084</u>

## Notes to the accounts for the year ended 31st March 2024

## 5. Income from other trading activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Fee Income	-	-	-	17,441
Student Placement Fees	1,260	-	1,260	-
Charity Shop Income	14,108	-	14,108	-
Fundraising/Consultancy	76,561	-	76,561	2,026
	<u>91,929</u>	<u>-</u>	<u>91,929</u>	<u>19,467</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Fee Income	17,441	-	17,441
Fundraising events	2,026	-	2,026
	<u>19,467</u>	<u>-</u>	<u>19,467</u>

## 6. Expenditure

	Unrestricted £	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
<b>Expenditure on raising funds:</b>			
Networking Events	345	345	2,295
Advertising and marketing	21,774	21,774	6,220
	<u>22,119</u>	<u>22,119</u>	<u>8,515</u>

## 7. Analysis of expenditure on charitable activities

	Home- Visiting Support to Families £	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
<b>Expenditure on charitable activities:</b>			
Employment Costs	1,517,428	1,517,428	1,223,354
Bike to Work Scheme	-	-	1,759
Staff Costs	35	35	1,037
Accreditation	317	317	288
Training	12,083	12,083	6,285
Grants Paid *see overleaf for further detail	439,191	439,191	-
Recruitment	5,224	5,224	17,647
Home-Start Fees	12,221	12,221	12,000
Volunteer Events	1,891	1,891	154
Volunteer Expenses	9,416	9,416	12,006
DBS Costs	1,196	1,196	1,473
Family Events	4,313	4,313	10,147
Family Sundries	25,364	25,364	10,824
Computer Equipment for Families	-	-	20,040
Christmas Toys & Food for Families	-	-	7,230
Equipment and Clothing for Families	34,828	34,828	21,128
Breastfeeding Costs	17,236	17,236	12,657
IT and Software	13,841	13,841	12,346
Publications and Subscriptions	5,071	5,071	2,146
Staff Travel	24,823	24,823	16,209
Staff Refreshments	644	644	452
Bank Charges	145	145	100
Minor Equipment	19,643	19,643	490
Equipment Leasing	795	795	830
Telephone & Postage	30,348	30,348	23,181
Rent & Accommodation	34,458	34,458	14,515
Removal Costs	1,600	1,600	-
Utilities	10,771	10,771	-
Insurance	2,597	2,597	2,137
Printing & Stationery	3,542	3,542	4,497
Depreciation	11,095	11,095	9,315
	<u>2,240,116</u>	<u>2,240,116</u>	<u>1,444,247</u>

## Notes to the accounts for the year ended 31st March 2024

## 7. Analysis of expenditure on charitable activities (continued)

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Unrestricted funds	1,967,215	1,312,645
Restricted funds	282,901	131,602
	<u>2,240,116</u>	<u>1,444,247</u>

## Grants paid

During the year, the charity received a grant relating to the Greater Manchester area. The income relating to boroughs where the charity does not provide services was passed on to the HomeStart charities operating in those areas:

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
HomeStart Rochdale and Bury	315,381	-
HomeStart Trafford Salford and Wigan	123,810	-
	<u>439,191</u>	<u>-</u>

## 8. Other costs

## Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Accountancy Fees	-	1,680	1,680	type of expense
Audit Fees	-	4,140	4,140	type of expense
Legal & Professional Fees	11,305	-	11,305	type of expense
AGM Expenses	-	2,524	2,524	type of expense
HR Consultancy	1,090	-	1,090	type of expense
HR Software	5,906	-	5,906	type of expense
Trustee Expenses	-	293	293	type of expense
Payroll Bureau Fees	5,980	-	5,980	type of expense
	<u>24,281</u>	<u>8,637</u>	<u>32,918</u>	

## Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	1,520	1,520	type of expense
Audit Fees	-	4,090	4,090	type of expense
Additional Auditor Fees	-	3,180	3,180	type of expense
Legal & Professional Fees	8,513	-	8,513	type of expense
Penalties	150	-	150	type of expense
HR Consultancy	2,388	-	2,388	type of expense
HR Software	6,300	-	6,300	type of expense
Strategic Consultancy Services	42,854	-	42,854	type of expense
Trustee Expenses	-	4	4	type of expense
Pension Fund Administration	179	-	179	type of expense
Payroll Bureau Fees	4,774	-	4,774	type of expense
	<u>65,158</u>	<u>8,794</u>	<u>73,952</u>	

## 9. Analysis of staff costs

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Wages and Salaries	1,320,696	1,056,293
Social Security Costs	106,346	85,729
Pension Costs	90,386	81,332
	<u>1,517,428</u>	<u>1,223,354</u>
Support costs	-	-
Charitable activities	<u>1,517,428</u>	<u>1,223,354</u>
	<u>1,517,428</u>	<u>1,223,354</u>

The average number of employees during the year was 59, FTE 50.75 (previous year: 50, FTE 40).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £67,911 (including employer pension costs (previous year: £63,644)). One employee has benefits in excess of £60,000 (previous year: 1).

## Notes to the accounts for the year ended 31st March 2024

**10. Auditor Fees**

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Auditors Fee	4,140	4,090
Other Fees Payable to Auditor	-	3,180
	<u>4,140</u>	<u>7,270</u>

**11. Tangible Fixed Assets**

	Furniture & Office Equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2023	64,992	64,992
Additions	10,494	10,494
At 31 March 2024	<u>75,486</u>	<u>75,486</u>
<b>Depreciation</b>		
At 1 April 2023	39,435	39,435
Charge for Year	11,095	11,095
At 31 March 2024	<u>50,530</u>	<u>50,530</u>
<b>NET BOOK VALUE</b>		
At 31 March 2024	<u>24,956</u>	<u>24,956</u>
At 31 March 2023	<u>25,557</u>	<u>25,557</u>

**12. Analysis of debtors**

	2024	2023
	£	£
Debtors	114,400	77,785
Prepayments	29,834	48,313
	<u>144,234</u>	<u>126,098</u>

Debtors and prepayments related to restricted funds £24,832 and unrestricted funds £119,402 (2023: £28,460/£97,638).

**13. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Creditors	37,418	6,026
Short-term compensated absences (holiday pay)	13,375	11,741
Other creditors and accruals	12,521	12,246
Deferred Income	216,528	371,966
	<u>279,842</u>	<u>401,979</u>

Creditors relating to restricted funds £32,862 and unrestricted funds £246,980 (2023: £nil/£401,979).

**14. Deferred Income**

Deferred income comprises grants for periods after the year end.

Balance as at 1 April 2023	371,966
Amount released to income earned from charitable activities	(371,966)
Amount deferred in year	216,528
Balance at 31 March 2024	<u>216,528</u>

## Notes to the accounts for the year ended 31st March 2024

## 15. Analysis of charitable funds

## Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	858,711	2,159,355	(2,012,252)	(33,083)	972,731
Designated Fund	150,000	-	-	30,384	180,384
	<u>1,008,711</u>	<u>2,159,355</u>	<u>(2,012,252)</u>	<u>(2,699)</u>	<u>1,153,115</u>

## Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	960,535	1,211,291	(1,312,645)	(470)	858,711
Designated Fund	150,000	-	-	-	150,000
	<u>1,110,535</u>	<u>1,211,291</u>	<u>(1,312,645)</u>	<u>(470)</u>	<u>1,008,711</u>

## Name of unrestricted fund:

General Fund  
Designated Fund

## Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds  
For future redundancy provision

## Notes to the accounts for the year ended 31st March 2024

## 15. Analysis of charitable funds

## Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2024 £
Action Together CIO	470	1,495	(1,616)	-	349
Action Together Household Support	-	21,500	(21,500)	-	-
Bauer Radio	-	6,300	(6,300)	-	-
Cascade Baby Bundles: see note 4 for funders	43,027	82,508	(99,112)	2,699	29,122
Children in Need	13,648	10,361	(24,009)	-	-
Children in Need FSW	4,167	10,000	(11,667)	-	2,500
Duchy of Lancaster	1,845	-	(1,845)	-	-
Groundwork	-	1,000	(1,000)	-	-
Henry Smith Covid 19	4,825	38,300	(33,550)	-	9,575
Tameside & Glossop CCG Crisis Funds	5,910	-	(2,955)	-	2,955
Oldham Community Recovery Fund	336	-	(168)	-	168
Home-Start Manchester	13,700	58,700	(57,725)	-	14,675
Tameside MBC IF Service Breast Pumps	424	-	(424)	-	-
Tesco Community Grants	-	2,000	(2,000)	-	-
Comic Relief	-	19,030	(19,030)	-	-
	88,352	251,194	(282,901)	2,699	59,344

## Previous reporting period

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2023 £
500 Acts of Kindness	-	500	(500)	-	-
Action Together CIO	24,464	33,994	(57,363)	(625)	470
Bauer Radio	-	1,900	(1,900)	-	-
Cascade Baby Bundles: see note 4 for funders	-	51,490	(9,558)	1,095	43,027
Children in Need	-	41,743	(28,095)	-	13,648
Children in Need FSW	5,000	10,000	(10,833)	-	4,167
Duchy of Lancaster	-	1,845	-	-	1,845
GM Big Lottery	-	30,000	(30,000)	-	-
Henry Smith Covid 19	-	19,300	(14,475)	-	4,825
Tameside & Glossop CCG Crisis Funds	8,866	-	(2,956)	-	5,910
Oldham Community Recovery Fund	504	-	(168)	-	336
Home-Start Manchester	-	27,400	(13,700)	-	13,700
Home-Start UK Volant Grant	5,000	2,211	(7,211)	-	-
Tameside MBC IF Service Breast Pumps	-	2,110	(1,686)	-	424
Tameside MBC Winter Pressure Fund	-	2,000	(2,000)	-	-
Tesco Community Grants	-	1,000	(1,000)	-	-
Comic Relief	16,500	16,124	(32,624)	-	-
	60,334	241,617	(214,069)	470	88,352

## Name of restricted fund:

Action Together CIO  
 Action Together Household Support  
 Bauer Radio  
 Cascade Baby Bundles:  
 Children in Need  
 Children in Need FSW  
 Duchy of Lancaster  
 Groundwork  
 Henry Smith Covid 19  
 Tameside & Glossop CCG Crisis Funds  
 Oldham Community Recovery Fund  
 Home-Start Manchester  
 Tameside MBC IF Service Breast Pumps  
 Tesco Community Grants  
 Comic Relief

500 Acts of Kindness  
 GM Big Lottery  
 HomeStart Volant Grant

Tameside MBC Winter Pressure Fund

## Description, nature and purpose of the fund

for the Babies in Lockdown project for salary and project costs  
 to support individuals and households in Oldham with the cost of living crisis  
 payment to purchase goods for a family  
 to contribute to salary and warehouse rental costs  
 for the Play, Learn, Grow school readiness project for salaries and project costs  
 towards costs for a family support worker for PIMHS team  
 to purchase toys for use in family groups with children with additional needs  
 for a family trip to Blackpool Zoo  
 for core costs  
 the balance on this fund represents future depreciation  
 the balance on this fund represents future depreciation  
 for management and core costs  
 to purchase breast pumps for use in the infant feeding service  
 towards summer events for families  
 for the BAME Parent Infant Mental Health project in Tameside and Oldham  
 for salary and project costs  
 funds to purchase goods for a family  
 contribution towards senior management costs  
 to cover staff time and associated costs of holding a large number of  
 family events  
 to distribute to families in need of support with food and energy costs



## Notes to the accounts for the year ended 31st March 2024

## 16. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	21,833	-	3,123	24,956
Cash at bank and in hand	1,078,476	180,384	64,251	1,323,111
Other net current assets/(liabilities)	(127,578)	-	(8,030)	(135,608)
<b>Total</b>	<b>972,731</b>	<b>180,384</b>	<b>59,344</b>	<b>1,212,459</b>

Previous reporting period

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	19,311	-	6,246	25,557
Cash at bank and in hand	1,143,741	150,000	53,646	1,347,387
Other net current assets/(liabilities)	(304,341)	-	28,460	(275,881)
<b>Total</b>	<b>858,711</b>	<b>150,000</b>	<b>88,352</b>	<b>1,097,063</b>

## 17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

## 18. Operating Leases

	2024 £	2023 £
Not later than one year	20,704	16,969
Later than one year and not later than five years	15,528	39,920
	<b>36,232</b>	<b>56,889</b>