

**CHARITY COMMISSION REGISTERED NUMBER: 1135836**

**SYEDA ZAINAB TRUST**

**Report and Financial Statements**

**For the Year ended 31 July 2023**

**SYEDA ZAINAB TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 July 2023**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	2
Report of the Trustees	3-7
Independent Examiner's report	8
Statement of Financial Activities	9
Balance sheet	10
Notes forming part of the Financial statements	11-13

**SYEDA ZAINAB TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 July 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

**AZEEM SYED**  
**Philip POKU Atta Kwado**  
**ALMAS BEGUM SYEDA**

**REGISTERED OFFICE**

87-89 Plashet Road  
London  
E13 0RA

**BANKERS**

**Barclays Bank Plc**

**EXAMINER**

AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

**1135836**

## **SYEDA ZAINAB TRUST**

### **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 July 2023**

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

#### **ABOUT SYEDA ZAINAB TRUST**

Syeda Zainab Trust, who fully help and support financially Zainab Education and Welfare Society in Andhra Pradesh India aim to benefit hundreds of children and their families every year, through live welfare projects on education, healthcare, livelihood and women empowerment, and aim to deliver in a number of remote villages and slums across India before expanding outside India in the future.

Syeda Zainab Trust also provide education and training to the Local people to help them to educate and bring them in to work to achieve their dreams and goals

Education is both the means as well as the end to a better life: the means because it empowers an individual to earn his/her livelihood and the end because it increases one's awareness on a range of issues – from healthcare to appropriate social behaviour to understanding one's rights – and in the process help him/her evolve as a better citizen.

Doubtless, education is the most powerful catalyst for social transformation. But child education cannot be done in isolation. A child will go to school only if the family, particularly the mother, is assured of healthcare and empowered. Moreover, when an elder sibling is relevantly skilled to be employable and begins earning, the journey of empowerment continues beyond the present generation.

Realizing this, Syeda Zainab Trust, beginning in the corridors of education, adopted a lifecycle approach of development, focusing its interventions on children, their families and the larger community.

Syeda Zainab Trust believes that unless members of the civil society are involved proactively in the process of development, sustainable change will not happen. Following this model of Civic Driven Change, Syeda Zainab Trust sensitizes and engages the civil society, making it an active partner in all its welfare initiatives.

Today, over 8 million children in India are out of school – surrounded by poverty, illness and despair; they are fighting a daily battle for their survival. Together, we can help a child and bring hope in their lives. Together, we can bring change and make it last.

Inspired by Senge's philosophy, a group of young corporate professionals came together in 2002 to set up Syeda Zainab Trust to work with grassroots initiatives for effecting positive changes in the lives of underprivileged children, their families and communities.

#### **ACHIEVEMENTS OF THE ORGANISATION - MISSION EDUCATION**

Mission Education is a national level programme of Syeda Zainab Trust, which is committed to providing basic education and healthcare to underprivileged children. Syeda Zainab Trust believes that whether you are addressing healthcare, poverty, population control, unemployment or human rights, there's no better place to start than in the corridors of education.

Education is both the means as well as the end to a better life; means, because it empowers an individual to earn his/her livelihood and the end because it increases one's awareness on a range of issues – from healthcare to appropriate social behaviour to understanding one's rights, and in the process evolve as a better citizen.

Syeda Zainab Trust's educational initiatives include Pre-school [3-6 years], Non Formal Education [6-14 years non-school going], Remedial Education [6-14 years school going] and Bridge Course [14-18 years drop-outs]. It works for education for underprivileged children who are under difficult circumstances, such as child labour, children of poorest of the parents, children inflicted and affected with HIV/AIDS, street and runaway children, children with rare disabilities, disaster struck children and slum children. Special emphasis is given on girl education and women education, so that they and their families get empowered.

## **SYEDA ZAINAB TRUST**

### **REPORT OF THE TRUSTEES (Continued)**

#### **FOR THE YEAR ENDED 31 July 2023**

#### **PLANS FOR THE FUTURE**

We plan to provide high-quality medical care to patients and peoples affected by crises and disasters, regardless of their race, religion and country.

#### **FINANCIAL REVIEW**

The Charity has received **£89,382** in donations during the year ended **31 July 2023**. This represents an **decrease of £12,118 compared to £101,500 raised in July 2022**. This includes both direct transfers into charity's account and cash donations.

The Charity aims to achieve its objectives through assisting in the provision of medical healthcare equipment, facilities and services. We also aim to advance the education of the public & doctors by the provision of lectures, workshops and publications devoted to medical healthcare. The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

#### **RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

**SYEDA ZAINAB TRUST** produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. **SYEDA ZAINAB TRUST** has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

#### **RESERVES POLICY**

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

#### **GOING CONCERNS**

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

## **SYEDA ZAINAB TRUST**

### **REPORT OF THE TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 July 2023**

#### **STRUCTURE, GOVERNANCE AND INTERNAL CONTROL**

##### **CHARITY ORGANISATION STRUCTURE**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At **31 July 2023**, the Board had a membership of three people.

##### **DECISION MAKING PROCESS**

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

##### **THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at **31 July 2023**, the Board had a membership of three people.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

##### **INTERNAL CONTROL SYSTEM**

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- **A strategic plan and annual budget approved by the Trustees;**
- **Regular consideration by the Trustees of financial results, in particular variance from budget; and**
- **Delegation of authority and segregation of duties.**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

## **THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION**

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

## **WIDER NETWORK**

The charity is not part of any umbrella group or affiliated to any umbrella group.

## **SYEDA ZAINAB TRUST**

### **REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 31 July 2023**

#### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

#### **EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended **31 July 2023**. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



MR AZEEM SYED on behalf of the trust.

**Mr AZEEM SYED**

**17<sup>th</sup> JUNE, 2024**



## **Independent Examiner's Report to the Trustees of SYEDA ZAINAB TRUST**

I report to the trustees on my examination of the accounts of SYEDA ZAINAB TRUST for the year ended 31 July 2023, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS.

**SYEDA ZAINAB TRUST****STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)****YEAR ENDED 31 JULY 2023**

	Notes	Un-restricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
General Donations	2	89,382	-	89,382	42,933
Other income	3	-	-	-	58,567
<b>TOTAL INCOMING RESOURCES</b>		<b>89,382</b>	<b>-</b>	<b>89,382</b>	<b>101,500</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	66,096	-	66,096	45,001
Governance	5	480	-	480	480
<b>TOTAL RESOURCES EXPENDED</b>		<b>66,576</b>	<b>-</b>	<b>66,576</b>	<b>45,481</b>
Net income/(outgoing) resources		22,806	-	22,806	56,019
Total funds brought forward		(9,818)	-	(9,818)	(65,837)
<b>Total funds carried forward</b>		<b>12,988</b>	<b>-</b>	<b>12,988</b>	<b>(9,818)</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**SYEDA ZAINAB TRUST**  
**BALANCE SHEET**  
**AS AT 31 JULY 2023**

	Notes	£	2023 Total £	2022 Total £
<b>FIXED ASSETS</b>				
Tangible Assets	5	-	-	-
<b>CURRENT ASSETS</b>				
Debtors		21,049	17,979	
Cash at bank and in hand	6	<u>20,820</u>	<u>32</u>	
		41,868	18,011	
<b>Current Liabilities</b>				
Creditors: amounts falling due within one year	7	(3,630)	(2,580)	
<b>Net Current assets/(Liabilities)</b>			<u>38,238</u>	<u>15,431</u>
Creditors: amounts falling due after more than one year		(25,250)	(25,250)	
<b>Net liabilities</b>			<u>12,988</u>	<u>(9,819)</u>
<b>FINANCED BY:</b>				
Unrestricted funds	8	12,988	(9,818)	
Restricted Funds	8	-	-	
<b>TOTAL FUNDS</b>			<u>12,988</u>	<u>(9,818)</u>

For the year ending **31 July 2023**, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



MR AZEEM SYED on behalf of the trust.

**Mr AZEEM SYED**

**17<sup>th</sup> JUNE, 2024**

**SYEDA ZAINAB TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 July 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Cash flow statement**

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

**Going concern**

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

**Pensions**

The charity does not operate pension scheme as at **31 July 2023**.

**SYEDA ZAINAB TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
General Donations	89,382	-	89,382	42,933
Other Income			-	58,567
Other Income			-	-
	<u>89,382</u>	<u>-</u>	<u>89,382</u>	<u>101,500</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Rent	6,099	-	6,099	24,550
Equipment Hire	200	-	200	-
Repairs	251	-	251	-
Light and Heat	1,243.67	-	1,244	-
Travel	572	-	572	-
Telephone and Fax salaries	614 3,150	-	614 3,150	66 -
Stationary and printing		-	-	100
Professional Fees	650	-	650	-
Insurance		-	-	285
Equipment Expense	5,805	-	5,805	1,833
Event	43,051	-	43,051	7,447
Bank Charges	361	-	361	70
Professional Fees		-	-	773
Donations	2,200	-	2,200	3,365
Sundry Expenses	1,107	-	1,107	405
Consultancy Fees		-	-	2,777
Postage	707	-	707	9
Utility		-	-	289
Wages and Salaries		-	-	2,100
Software	40		40	
Other Direct Cost		-	-	-
Staff Training and Welfare		-	-	114
Subscription	43	-	43	-
Motor Expenses		-	-	819
	<u>66,096</u>	<u>-</u>	<u>66,096</u>	<u>45,001</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	480	-	480	480
	<u>480</u>	<u>-</u>	<u>480</u>	<u>480</u>

Note 5. Current Assets

	2023 £	2022 £
This is made up as follows:		
Member Loans	21,049	17,979
	<u>21,049</u>	<u>17,979</u>

Note 6. Cash at bank and in hand

	2023 £	2022 £
Cash at bank	20,820	32
	<u>20,820</u>	<u>32</u>

Note 7.	Creditors: amounts falling due within one year				
		2023	2022		
	This is made up as follows:	£	£		
	Accountancy Fees	480	480		
	Accrued Salary	3,150	2,100		
	Other creditors				
		<u>3,630</u>	<u>2,580</u>		
Note 8.	Movement in funds				
		Opening balance	Incoming resources	Resources expended	
		£	£	£	
	Unrestricted funds				
	Charity's fund	<u>32</u>	<u>89,382</u>	<u>(66,576)</u>	
		<u>32</u>	<u>89,382</u>	<u>(66,576)</u>	
	Restricted funds				
	Grants	<u>-</u>	<u>-</u>	<u>-</u>	
		<u>-</u>	<u>-</u>	<u>-</u>	
Note 9	Analysis of net assets by fund			2023	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
	Cash at bank and in hand	20,820	-	20,820	2,049
	Other net assets (liabilities)	<u>24,679</u>	<u>-</u>	<u>24,679</u>	<u>42,636</u>
		<u>45,499</u>	<u>-</u>	<u>45,499</u>	<u>44,685</u>
Note 10.	TRUSTEES REMUNERATION				
	The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020-2021: £nil)				
Note 11.	For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.				
	The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.				
	These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.				
Note 12.	Control				
	The ultimate controlling parties are the directors' as stated on page 2.				