

CHARITY COMMISSION REGISTERED NUMBER: 1135836

SYEDA ZAINAB TRUST

Report and Financial Statements

For the Year ended 31 July 2020

SYEDA ZAINAB TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2020

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SYEDA ZAINAB TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

AZEEM SYED
NIKHAT PARVEEN
ALMAS BEGUM SYEDA

REGISTERED OFFICE

87-89 Plashet Road
London
E13 0RA

BANKERS

Barclays Bank Plc

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1135836

SYEDA ZAINAB TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 July 2020

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 July 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements. The Charity is governed by a Memorandum and Articles of Association.

ABOUT SYEDA ZAINAB TRUST

Syeda Zainab Trust, who fully help and support financially Zainab Education and Welfare Society in Andhra Pradesh India aim to benefit hundreds of children and their families every year, through live welfare projects on education, healthcare, livelihood and women empowerment, and aim to deliver in a number of remote villages and slums across India before expanding outside India in the future.

Syeda Zainab Trust also provide education and training to the Local people to help them to educate and bring them in to work to achieve their dreams and goals

Education is both the means as well as the end to a better life: the means because it empowers an individual to earn his/her livelihood and the end because it increases one's awareness on a range of issues – from healthcare to appropriate social behaviour to understanding one's rights – and in the process help him/her evolve as a better citizen.

Doubtless, education is the most powerful catalyst for social transformation. But child education cannot be done in isolation. A child will go to school only if the family, particularly the mother, is assured of healthcare and empowered. Moreover, when an elder sibling is relevantly skilled to be employable and begins earning, the journey of empowerment continues beyond the present generation.

Realizing this, Syeda Zainab Trust, beginning in the corridors of education, adopted a lifecycle approach of development, focusing its interventions on children, their families and the larger community.

Syeda Zainab Trust believes that unless members of the civil society are involved proactively in the process of development, sustainable change will not happen. Following this model of Civic Driven Change, Syeda Zainab Trust sensitizes and engages the civil society, making it an active partner in all its welfare initiatives.

Today, over 8 million children in India are out of school – surrounded by poverty, illness and despair; they are fighting a daily battle for their survival. Together, we can help a child and bring hope in their lives. Together, we can bring change and make it last.

Inspired by Senge's philosophy, a group of young corporate professionals came together in 2002 to set up Syeda Zainab Trust to work with grassroots initiatives for effecting positive changes in the lives of underprivileged children, their families and communities.

ACHIEVEMENTS OF THE ORGANISATION - MISSION EDUCATION

Mission Education is a national level programme of Syeda Zainab Trust, which is committed to providing basic education and healthcare to underprivileged children. Syeda Zainab Trust believes that whether you are addressing healthcare, poverty, population control, unemployment or human rights, there's no better place to start than in the corridors of education.

Education is both the means as well as the end to a better life; means, because it empowers an individual to earn his/her livelihood and the end because it increases one's awareness on a range of issues – from healthcare to appropriate social behaviour to understanding one's rights, and in the process evolve as a better citizen.

Syeda Zainab Trust's educational initiatives include Pre-school [3-6 years], Non Formal Education [6-14 years non-school going], Remedial Education [6-14 years school going] and Bridge Course [14-18 years drop-outs]. It works for education for underprivileged children who are under difficult circumstances, such as child labour, children of poorest of the parents, children inflicted and affected with HIV/AIDS, street and runaway children, children with rare disabilities, disaster struck children and slum children. Special emphasis is given on girl education and women education, so that they and their families get empowered.

SYEDA ZAINAB TRUST

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 July 2020

PLANS FOR THE FUTURE

We plan to provide high-quality medical care to patients and peoples affected by crises and disasters, regardless of their race, religion and country.

FINANCIAL REVIEW

The Charity has received **£35,000.00** in donations during the year ended **31 July 2020**. This represents a **increase of £9,590 compared to £25410 raised in July 2019**. This includes both direct transfers into charity's account and cash donations.

The Charity (PAC-UK) aims to achieve its objectives through assisting in the provision of medical healthcare equipment, facilities and services. We also aim to advance the education of the public & doctors by the provision of lectures, workshops and publications devoted to medical healthcare. The Charity will continue to develop its key programmes and seek their sustainability through fundraising and through self-generated income

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

SYEDA ZAINAB TRUST produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. **SYEDA ZAINAB TRUST** has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds is held to meet the above policy of the Charity going forward.

GOING CONCERNS

As at the date of approving the report and accounts, there are no uncertainties about the charity's ability to continue as a going concern.

SYEDA ZAINAB TRUST

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31 July 2020

STRUCTURE, GOVERNANCE AND INTERNAL CONTROL

CHARITY ORGANISATION STRUCTURE

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At **31 July 2020**, the Board had a membership of three people.

DECISION MAKING PROCESS

The trustee may delegate any of their power to any committee consisting of one or more trustees. They may also delegate to any managing director or any director holding any other executive office such of their power as they consider desirable to be exercised by him. Any such delegation may be made subject to any conditions the director may impose and, either collaterally with or to the exclusion of their own powers and may be revoked or altered. Subject to any conditions, the proceedings of a committee with two or more members shall be governed by articles regulating the proceedings of Trustees so far as they are capable of applying.

THE POLICIES AND PROCEDURES FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As at **31 July 2020**, the Board had a membership of three people.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

INTERNAL CONTROL SYSTEM

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- **A strategic plan and annual budget approved by the Trustees;**
- **Regular consideration by the Trustees of financial results, in particular variance from budget; and**
- **Delegation of authority and segregation of duties.**

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

THE ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION

The arrangements for setting the pay and remuneration of the charity's key management personnel and any benchmarks, parameters or criteria used in setting their pay are determined by the trustees as the boards may think fit and appropriate.

WIDER NETWORK

The charity is not part of any umbrella group or affiliated to any umbrella group.

SYEDA ZAINAB TRUST

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 July 2020

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 July 2020. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:



MR AZEEM SYED on behalf of the trust.

Trustee

31 March 2021

Independent Examiner's Report to the Trustees of SYEDA ZAINAB TRUST

I report to the trustees on my examination of the accounts of SYEDA ZAINAB TRUST for the year ended 31 July 2020, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS.

SYEDA ZAINAB TRUST
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31 JULY 2020

	Notes	Un-restricted funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	35,000	-	35,000	25,410
Other income	3	-	-	-	-
TOTAL INCOMING RESOURCES		35,000	-	35,000	25,410
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable activities	4	27,508	-	27,508	42,586
Governance	5	450	-	450	450
TOTAL RESOURCES EXPENDED		27,958	-	27,958	43,036
Net income/(outgoing) resources		7,042	-	7,042	(17,625)
Total funds brought forward		(77,947)	-	(77,947)	(60,322)
Total funds carried forward		(70,905)	-	(70,905)	(77,947)

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

All of the above amounts relate to continuing activities.

SYEDA ZAINAB TRUST
BALANCE SHEET
AS AT 31 JULY 2020

	Notes	£	2020 Total £	2019 Total £
FIXED ASSETS				
Tangible Assets	6	-	-	-
CURRENT ASSETS				
Debtors	7			
Cash at bank and in hand	8		<u>1,267</u>	<u>1,486</u>
			1,267	1,486
Current Liabilities				
Creditors: amounts falling due within one year	9		(46,922)	(54,183)
Net Current assets/(Liabilities)			<u>(45,655)</u>	<u>(52,697)</u>
Creditors: amounts falling due after more than one year			(25,250)	- 25,250
Net liabilities			<u>(70,905)</u>	<u>(77,947)</u>
FINANCED BY:				
Unrestricted funds	10		(70,905)	(77,947)
Restricted Funds	10		-	-
TOTAL FUNDS	11		<u>(70,905)</u>	<u>(77,947)</u>

For the year ending **31 July 2020**, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:



MR AZEEM SYED

Trustee

31 March 2021

**SYEDA ZAINAB TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 July 2020**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash flow statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds permitted by this SORP specified in Section 7 of FRS102.

Going concern

The trustees have assessed the charity's ability to continue as a going concern and there are no material uncertainties.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- a) Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.
- b) Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity.
- c) Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements.

The basis of allocation for support costs and governance costs has been explained in Note c) above.

Pensions

The charity does not operate pension scheme as at **31 July 2020**.

SYEDA ZAINAB TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 July 2020

Note 8 TAXATION

SYEDA ZAINAB TRUST is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
General Donations	35,000	-	35,000	25,410
	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>25,410</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Rent	11,451	-	11,451	11,451
Telephone and Fax	672	-	672	668
Internet	220	-	220	220
Website	375	-	375	375
Professional Fees	1,040	-	1,040	3,062
Equipment Expense	467	-	467	356
Software	495	-	495	495
Repairs and Maintenance	-	-	-	34
Sundry Expenses	2,589	-	2,589	2,713
Wages and Salaries	7,118	-	7,118	20,314
Staff Training and Welfare	48	-	48	30
Travel and Subsistence	112	-	112	
Motor Expenses	2,922	-	2,922	2,870
	<u>27,508</u>	<u>-</u>	<u>27,508</u>	<u>42,586</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Accountancy	450	-	450	450
	<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>

Note 5. Current Assets

	2020	2019
	£	£
This is made up as follows:		
Member Loans	-	-
	<u>-</u>	<u>-</u>

Note 6. Cash at bank and in hand

	2020	2019
	£	£
Cash at bank	1,267	1,486
Cash at hand	-	-
	<u>1,267</u>	<u>1,486</u>

Note 7. Creditors: amounts falling due within one year

	2020	2019
	£	£
This is made up as follows:		
Accountancy Fees	450	450
Other creditors	46,472	53,733
	<u>46,922</u>	<u>54,183</u>

Note 8. Movement in funds

	Opening balance	Incoming resources	Resources expended
	£	£	£
Unrestricted funds			
Charity's fund	2,080	35,000	(27,958)
	<u>2,080</u>	<u>35,000</u>	<u>(27,958)</u>
Restricted funds			
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 9 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Cash at bank and in hand	1,267	-	1,267	1,486
Other net assets (liabilities)	46,922	-	46,922	54,183
	<u>48,190</u>	<u>-</u>	<u>48,190</u>	<u>55,670</u>

Note 10. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2019-2020: £nil)

Note 11. For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Note 12. Control

The ultimate controlling parties are the directors' as stated on page 2.