

REGISTERED COMPANY NUMBER: 06925627 (England and Wales)
REGISTERED CHARITY NUMBER: 1135817

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES
Objectives and aims**

The objective of the charity is to provide good quality wrap around child care for ages 3 months to 11 years in the St Just area.

The charity operates the Brambles Nursery and Children's Centre opening from 8am to 5.30 pm on most days subject to demand. The average session size is about 45 children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

September 2022 started a busy period with many new children enrolling and existing children increasing their hours. We also began a waiting list for children - with parents adding children who have yet to be born. This list grew as the year went on.

The kitchen was moved into the staff room, which was refurbished to reflect the changes including a bigger cooker, stainless steel worktops and splash backs. This was due to a higher demand in hot lunches from our families. A chef was employed to take the role permanently.

Some of the woodwork on the outside veranda was replaced with steel due to the wood being damaged and rotten. There is more steelwork to be completed.

The electrics were surveyed by a company and a report given as the fuse boards required labelling for the 2 zones within the building. This had not been completed previously.

Ofsted conducted their visit in January and Brambles received a rating of GOOD.

The preschool children performed at The Minack theatre twice during the year. Once enacting out A Midsummers night's dream and then as part of a project called 'Little Sing' where they joined 4 other schools performing to their parents singing their own song as well as part of several group songs.

The Brambles became part of the Healthy Movers initiative where the preschool children have allocated time to take part and this is then continued when they start at the local primary school. Our SENDCo completed the national NASEN qualification.

FINANCIAL REVIEW

Reserves policy

The trustees hold reserves sufficient to fund future large scale maintenance of the property, which is owned, and to guard against changes in the government funding regimes. It also allows flexibility in cases of hardship and the smoothing of short term cost fluctuations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by a process of active engagement with the staff and parents together with direct approach to individuals we think could offer expertise or experience in the governance of the nursery.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06925627 (England and Wales)

Registered Charity number

1135817

Registered office

The Old School

The Stennack

St Ives

Cornwall

TR26 1QU

Trustees

S R Tieken

S M R Russell

C S Denley

F M Tucker

E Davies

Company Secretary

Mrs S R Tieken

Independent Examiner

Mr P Brotheridge

Greenwood Wilson

The Old School

The Stennack

St Ives

Cornwall

TR26 1QU

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:

C S Denley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

Independent examiner's report to the trustees of The Brambles Nursery & Childrens Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Brotheridge
The Association of Chartered Certified Accountants

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

15 May 2024

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	10,325	5,070
Charitable activities	5		
Nursey fee income		278,522	248,308
Other trading activities	3	2,095	1,468
Investment income	4	857	307
Total		<u>291,799</u>	<u>255,153</u>
 EXPENDITURE ON			
Charitable activities			
Cost of providing facilities in furtherance of charity's objectives		<u>265,248</u>	<u>221,609</u>
 NET INCOME		26,551	33,544
 RECONCILIATION OF FUNDS			
Total funds brought forward		564,143	530,599
 TOTAL FUNDS CARRIED FORWARD		<u><u>590,694</u></u>	<u><u>564,143</u></u>

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	403,471	403,995
CURRENT ASSETS			
Debtors	11	16,119	12,931
Cash at bank and in hand		177,317	150,975
		<u>193,436</u>	<u>163,906</u>
CREDITORS			
Amounts falling due within one year	12	(6,213)	(3,758)
NET CURRENT ASSETS		<u>187,223</u>	<u>160,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>590,694</u>	<u>564,143</u>
NET ASSETS		<u>590,694</u>	<u>564,143</u>
FUNDS	13		
Unrestricted funds		<u>590,694</u>	<u>564,143</u>
TOTAL FUNDS		<u>590,694</u>	<u>564,143</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:

C S Denley - Trustee

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	10,325	3,320
Grants	-	1,750
	<u>10,325</u>	<u>5,070</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Apprentice incentive	-	1,750
	<u>-</u>	<u>1,750</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,095	1,468
	<u>2,095</u>	<u>1,468</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	857	307
	<u>857</u>	<u>307</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Nursery fees - Parents	Nurse fee income	121,634	140,384
Nursery fees - Cornwall Council	Nurse fee income	156,888	107,924
		<u>278,522</u>	<u>248,308</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,029	2,086
	<u>2,029</u>	<u>2,086</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery staff	17	16
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,070
Charitable activities	
Nurse fee income	248,308
Other trading activities	1,468
Investment income	307
Total	<u>255,153</u>
EXPENDITURE ON	
Charitable activities	
Cost of providing facilities in furtherance of charity's objectives	<u>221,609</u>
NET INCOME	33,544
RECONCILIATION OF FUNDS	
Total funds brought forward	530,599
TOTAL FUNDS CARRIED FORWARD	<u><u>564,143</u></u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 September 2022	385,214	30,740	415,954
Additions	-	1,505	1,505
	<hr/>	<hr/>	<hr/>
At 31 August 2023	385,214	32,245	417,459
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2022	-	11,959	11,959
Charge for year	-	2,029	2,029
	<hr/>	<hr/>	<hr/>
At 31 August 2023	-	13,988	13,988
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2023	385,214	18,257	403,471
	<hr/>	<hr/>	<hr/>
At 31 August 2022	385,214	18,781	403,995
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,738	12,857
Other debtors	381	74
	<hr/>	<hr/>
	16,119	12,931
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	289
Social security and other taxes	5,040	2,653
Accruals and deferred income	1,173	816
	<hr/>	<hr/>
	6,213	3,758
	<hr/>	<hr/>

13. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	564,143	26,551	590,694
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	564,143	26,551	590,694
	<hr/>	<hr/>	<hr/>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,799	(265,248)	26,551
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>291,799</u>	<u>(265,248)</u>	<u>26,551</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	530,599	33,544	564,143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>530,599</u>	<u>33,544</u>	<u>564,143</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,153	(221,609)	33,544
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>255,153</u>	<u>(221,609)</u>	<u>33,544</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	530,599	60,095	590,694
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>530,599</u>	<u>60,095</u>	<u>590,694</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	546,952	(486,857)	60,095
TOTAL FUNDS	<u>546,952</u>	<u>(486,857)</u>	<u>60,095</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,325	3,320
Grants	-	1,750
	<hr/> 10,325	<hr/> 5,070
Other trading activities		
Fundraising events	2,095	1,468
Investment income		
Deposit account interest	857	307
Charitable activities		
Nursery fees - Parents	121,634	140,384
Nursery fees - Cornwall Council	156,888	107,924
	<hr/> 278,522	<hr/> 248,308
Total incoming resources	291,799	255,153
EXPENDITURE		
Charitable activities		
Wages	203,355	175,900
Social security	4,497	3,847
Pensions	3,003	2,444
Rates and water	1,260	1,146
Insurance	3,451	2,835
Light and heat	4,299	4,095
Telephone	1,207	1,178
Postage and stationery	631	811
Advertising	520	208
Sundries	192	208
Repairs and renewals	23,978	14,593
Laundry and cleaning	3,784	2,622
Training costs	2,312	438
Fundraising costs	2,485	1,734
Food	6,731	6,512
Accountancy	1,161	816
Ofsted costs	220	220
Bad Debts	15	(85)
Plant and machinery	2,029	2,087
Bank charges and interest	118	-
	<hr/> 265,248	<hr/> 221,609
Total resources expended	265,248	221,609
Net income	<hr/> 26,551	<hr/> 33,544

This page does not form part of the statutory financial statements