

REGISTERED COMPANY NUMBER: 06925627 (England and Wales)
REGISTERED CHARITY NUMBER: 1135817

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide good quality wrap around child care for ages 3 months to 11 years in the St Just area.

The charity operates the Brambles Nursery and Children's Centre opening from 8am to 5.30 pm on most days subject to demand. The average session size is about 45 children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

September 21 started relatively busy with 21 preschool children, the Dormice room had lots of successful enquiries and our, after-school pick up from the local primary school ranges from 10-25 children per day. The Kitchen has been updated with new appliances and equipment to keep up with the demand.

We have started to provide hot lunches, due to the school changing systems, this has proved very popular with 25-30 lunches per day.

Two members of staff have now completed their NVQ level 3 apprenticeships.

The Polytunnel was left during covid as the covering was damaged by the weather. Unfortunately it needed updating and we have now had a new cover and is now being used by the children.

The nursery invested in an incubator, a warming home and chicken coop in the spring. The children successfully hatched 5 chickens, who are now providing eggs for baking and a cultural capital experience for the children.

The fieldmice garden had a new wooden playhouse built.

Repairs - whilst the nursery was closed in August for 2 weeks, we had the whole nursery painted and the floors resealed where the laminate had lifted. The path has been tarmacked all the way round to ensure it is more accessible and to allow for better drainage. We further had a small patio laid at the front of nursery to cover what had previously been a slight overgrown/rough area.

FINANCIAL REVIEW

Reserves policy

The trustees hold reserves sufficient to fund future large scale maintenance of the property, which is owned, and to guard against changes in the government funding regimes. It also allows flexibility in cases of hardship and the smoothing of short term cost fluctuations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by a process of active engagement with the staff and parents together with direct approach to individuals we think could offer expertise or experience in the governance of the nursery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06925627 (England and Wales)

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Registered Charity number
1135817

Registered office
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Trustees
D C Stevens Engineer (resigned 23/9/2021)
S R Ticken Secretary
S M R Russell Director
S J Popp Trustee (resigned 9/9/2022)
F J Cock Trustee (resigned 9/9/2022)
C S Denley Director (appointed 22/9/2021)
F M Tucker Director (appointed 22/9/2021)
E Davies Director (appointed 22/9/2021)

Company Secretary
Mrs S R Ticken

Independent Examiner
Mr P Brotheridge
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. S. Denley', with a long, sweeping horizontal line extending to the right.

C S Denley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

Independent examiner's report to the trustees of The Brambles Nursery & Childrens Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Brotheridge
The Association of Chartered Certified Accountants

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

26 May 2023

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,070	10,254
Charitable activities	5		
Nursey fee income		248,308	170,580
Other trading activities	3	1,468	520
Investment income	4	307	314
Total		<u>255,153</u>	<u>181,668</u>
EXPENDITURE ON			
Charitable activities			
Cost of providing facilities in furtherance of charity's objectives		<u>221,609</u>	<u>184,976</u>
NET INCOME/(EXPENDITURE)		33,544	(3,308)
RECONCILIATION OF FUNDS			
Total funds brought forward		530,599	533,907
TOTAL FUNDS CARRIED FORWARD		<u><u>564,143</u></u>	<u><u>530,599</u></u>

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	10	403,995	405,174
CURRENT ASSETS			
Debtors	11	12,931	8,538
Cash at bank and in hand		150,975	123,772
		<u>163,906</u>	<u>132,310</u>
CREDITORS			
Amounts falling due within one year	12	(3,758)	(6,885)
NET CURRENT ASSETS		<u>160,148</u>	<u>125,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>564,143</u>	<u>530,599</u>
NET ASSETS		<u>564,143</u>	<u>530,599</u>
FUNDS	13		
Unrestricted funds		<u>564,143</u>	<u>530,599</u>
TOTAL FUNDS		<u>564,143</u>	<u>530,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:



C S Denley - Trustee

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	3,320	1,607
Grants	1,750	8,647
	<u>5,070</u>	<u>10,254</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus job retention scheme	-	6,897
Apprentice incentive	1,750	1,750
	<u>1,750</u>	<u>8,647</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,468	520
	<u>1,468</u>	<u>520</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	307	314
	<u>307</u>	<u>314</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Nursery fees - Parents	Nursey fee income	140,384	87,154
Nursery fees - Cornwall Council	Nursey fee income	107,924	83,426
		<u>248,308</u>	<u>170,580</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,086	2,218
	<u>2,086</u>	<u>2,218</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery staff	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,254
Charitable activities	
Nursery fee income	170,580
Other trading activities	520
Investment income	314
Total	<u>181,668</u>
EXPENDITURE ON	
Charitable activities	
Cost of providing facilities in furtherance of charity's objectives	<u>184,976</u>
NET INCOME/(EXPENDITURE)	(3,308)
RECONCILIATION OF FUNDS	
Total funds brought forward	533,907
TOTAL FUNDS CARRIED FORWARD	<u><u>530,599</u></u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 September 2021	385,214	29,833	415,047
Additions	-	907	907
	<hr/>	<hr/>	<hr/>
At 31 August 2022	385,214	30,740	415,954
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2021	-	9,873	9,873
Charge for year	-	2,086	2,086
	<hr/>	<hr/>	<hr/>
At 31 August 2022	-	11,959	11,959
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2022	385,214	18,781	403,995
	<hr/>	<hr/>	<hr/>
At 31 August 2021	385,214	19,960	405,174
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	12,857	8,538
Other debtors	74	-
	<hr/>	<hr/>
	12,931	8,538
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	289	1,891
Social security and other taxes	2,653	4,262
Accruals and deferred income	816	732
	<hr/>	<hr/>
	3,758	6,885
	<hr/>	<hr/>

13. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	530,599	33,544	564,143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	530,599	33,544	564,143
	<hr/>	<hr/>	<hr/>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,153	(221,609)	33,544
TOTAL FUNDS	<u>255,153</u>	<u>(221,609)</u>	<u>33,544</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	533,907	(3,308)	530,599
TOTAL FUNDS	<u>533,907</u>	<u>(3,308)</u>	<u>530,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,668	(184,976)	(3,308)
TOTAL FUNDS	<u>181,668</u>	<u>(184,976)</u>	<u>(3,308)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	533,907	30,236	564,143
TOTAL FUNDS	<u>533,907</u>	<u>30,236</u>	<u>564,143</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,821	(406,585)	30,236
TOTAL FUNDS	<u>436,821</u>	<u>(406,585)</u>	<u>30,236</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,320	1,607
Grants	1,750	8,647
	<hr/> 5,070	<hr/> 10,254
Other trading activities		
Fundraising events	1,468	520
Investment income		
Deposit account interest	307	314
Charitable activities		
Nursery fees - Parents	140,384	87,154
Nursery fees - Cornwall Council	107,924	83,426
	<hr/> 248,308	<hr/> 170,580
Total incoming resources	<hr/> 255,153	<hr/> 181,668
EXPENDITURE		
Charitable activities		
Wages	175,900	151,903
Social security	3,847	841
Pensions	2,444	1,985
Rates and water	1,146	838
Insurance	2,835	3,490
Light and heat	4,095	3,789
Telephone	1,178	1,258
Postage and stationery	811	1,241
Advertising	208	-
Sundries	208	1,018
Repairs and renewals	14,593	9,060
Laundry and cleaning	2,622	2,874
Training costs	438	2,490
Fundraising costs	1,734	121
Food	6,512	1,316
Accountancy	816	732
Ofsted costs	220	220
Bad Debts	(85)	(418)
Plant and machinery	2,087	2,218
	<hr/> 221,609	<hr/> 184,976
Total resources expended	<hr/> 221,609	<hr/> 184,976
Net income/(expenditure)	<hr/> <hr/> 33,544	<hr/> <hr/> (3,308)

This page does not form part of the statutory financial statements