

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to provide good quality wrap around child care for ages 3 months to 4 years in the St Just area.

The charity operates the Brambles Nursery and Children's Centre opening from 8am to 5.30 pm on most days subject to demand. The average session size is about 22 children .

Significant activities

Expansion into the whole centre has increased attendance at the setting which has required additional staff during the year and as last year many of the sessions are at capacity.

Continued upgrading and replacement of the play equipment has taken place providing an enhanced learning area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

September 2019 started well with in excess of 70 children registered and both 'Fieldmouse' and 'Dormouse' rooms operating at near capacity.

Further improvements to the outdoor play areas were made and the ongoing maintenance of the building continued.

With the onset of the Covid-19 pandemic in the first quarter of 2020 the Nursery closed from 24th March to 8th June. All eligible staff were furloughed on full pay. Funded child payments for this period had already been received so the only loss was the income from fee paying children. The Nursery was in receipt of business rate relief in line with Government support for this period.

When the nursery re opened in June required staff were brought back in and the remaining staff were furloughed at 80% wages. In July as more children returned a system of flexible furloughing was implemented to match the quite variable demand.

The healthy financial position of the Nursery at the outset allowed us to weather the period well.

FINANCIAL REVIEW

Reserves policy

The trustees hold reserves sufficient to fund future large scale maintenance of the property, which is owned, and to guard against changes in the government funding regimes. It also allows flexibility in cases of hardship and the smoothing of short term cost fluctuations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by a process of active engagement with the staff and parents together with direct approach to individuals we think could offer expertise or experience in the governance of the nursery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06925627 (England and Wales)

Registered Charity number

1135817

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Registered office

The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Trustees

D C Stevens Engineer
Mrs S R Tieken Secretary
Ms S J Popp Trustee
Ms F J Cock Trustee

Company Secretary

Mrs S R Tieken

Independent Examiner

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

Approved by order of the board of trustees on 28 May 2021 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, representing D.C. Stevens.

D.C Stevens - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

Independent examiner's report to the trustees of The Brambles Nursery & Childrens Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Brotheridge
Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

28 May 2021

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	18,654	3,211
Charitable activities	5		
Nurse fee income		178,581	200,311
Other trading activities	3	1,796	4,688
Investment income	4	402	256
Total		<u>199,433</u>	<u>208,466</u>
EXPENDITURE ON			
Charitable activities			
Cost of providing facilities in furtherance of charity's objectives		185,544	192,457
NET INCOME		<u>13,889</u>	<u>16,009</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		520,018	504,009
TOTAL FUNDS CARRIED FORWARD		<u><u>533,907</u></u>	<u><u>520,018</u></u>

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**BALANCE SHEET
31 AUGUST 2020**

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	402,295	404,193
CURRENT ASSETS			
Debtors	11	7,759	10,129
Cash at bank and in hand		125,834	113,064
		<u>133,593</u>	<u>123,193</u>
CREDITORS			
Amounts falling due within one year	12	(1,981)	(7,368)
		<u>131,612</u>	<u>115,825</u>
NET CURRENT ASSETS			
		<u>533,907</u>	<u>520,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>533,907</u>	<u>520,018</u>
NET ASSETS			
		<u>533,907</u>	<u>520,018</u>
FUNDS	13		
Unrestricted funds		533,907	520,018
TOTAL FUNDS		<u>533,907</u>	<u>520,018</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

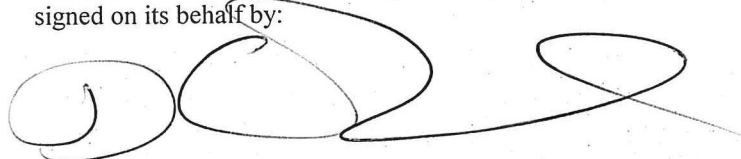
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:



D C Stevens - Trustee

The notes form part of these financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Parent donations	404	5
Other donations	-	3,206
Grants	18,250	-
	<u>18,654</u>	<u>3,211</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Coronavirus job retention scheme	17,000	-
Tesco's Bag for Life Grant	500	-
Early Years Alliance Grant	750	-
	<u>18,250</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	1,719	2,600
General fundraising	77	88
Premises contribution receipts	-	2,000
	<u>1,796</u>	<u>4,688</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	402	256
	<u>402</u>	<u>256</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Nursery fees - Parents	Nursey fee income	43,186	82,163
Nursery fees - Cornwall Council	Nursey fee income	135,395	118,148
		<u>178,581</u>	<u>200,311</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,898</u>	<u>2,109</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	15	16
Nursery staff	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,211
Charitable activities	
Nursery fee income	200,311
Other trading activities	4,688
Investment income	<u>256</u>
Total	208,466
EXPENDITURE ON	
Charitable activities	
Cost of providing facilities in furtherance of charity's objectives	<u>192,457</u>
NET INCOME	16,009
RECONCILIATION OF FUNDS	
Total funds brought forward	504,009

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

520,018

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 September 2019 and 31 August 2020	385,214	24,736	409,950
DEPRECIATION			
At 1 September 2019	-	5,757	5,757
Charge for year	-	1,898	1,898
At 31 August 2020	-	7,655	7,655
NET BOOK VALUE			
At 31 August 2020	385,214	17,081	402,295
At 31 August 2019	385,214	18,979	404,193

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	6,540	10,129
Other debtors	1,219	-
	<u>7,759</u>	<u>10,129</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	553	2,419
Social security and other taxes	-	4,241
Accruals and deferred income	1,428	708
	<u>1,981</u>	<u>7,368</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

13. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	520,018	13,889	533,907
TOTAL FUNDS	<u>520,018</u>	<u>13,889</u>	<u>533,907</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,433	(185,544)	13,889
TOTAL FUNDS	<u>199,433</u>	<u>(185,544)</u>	<u>13,889</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	504,009	16,009	520,018
TOTAL FUNDS	<u>504,009</u>	<u>16,009</u>	<u>520,018</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,466	(192,457)	16,009
TOTAL FUNDS	<u>208,466</u>	<u>(192,457)</u>	<u>16,009</u>

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	504,009	29,898	533,907
TOTAL FUNDS	<u>504,009</u>	<u>29,898</u>	<u>533,907</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,899	(378,001)	29,898
TOTAL FUNDS	<u>407,899</u>	<u>(378,001)</u>	<u>29,898</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parent donations	404	5
Other donations	-	3,206
Grants	18,250	-
	<hr/> 18,654	<hr/> 3,211
Other trading activities		
Fundraising events	1,719	2,600
General fundraising	77	88
Premises contribution receipts	-	2,000
	<hr/> 1,796	<hr/> 4,688
Investment income		
Deposit account interest	402	256
Charitable activities		
Nursery fees - Parents	43,186	82,163
Nursery fees - Cornwall Council	135,395	118,148
	<hr/> 178,581	<hr/> 200,311
Total incoming resources	199,433	208,466
EXPENDITURE		
Charitable activities		
Wages	133,403	150,453
Social security	3,183	3,537
Pensions	1,894	1,768
Rates and water	1,651	1,151
Insurance	3,214	3,307
Light and heat	4,316	3,371
Telephone	1,110	1,191
Postage and stationery	1,265	1,197
Sundries	1,216	1,670
Repairs and renewals	26,062	9,969
Laundry and cleaning	1,869	2,284
Training costs	956	1,421
Fundraising costs	580	1,354
Food	2,166	4,347
Accountancy	720	708
Ofsted costs	220	220
Bad Debts	(179)	2,400
Plant and machinery	1,898	2,109
	<hr/> 185,544	<hr/> 192,457

This page does not form part of the statutory financial statements

**THE BRAMBLES NURSERY & CHILDRENS CENTRE
LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Total resources expended	185,544	192,457
Net income	13,889	16,009

This page does not form part of the statutory financial statements