

PARKFIELD LIGHTHOUSE LIMITED

England & Wales · Charity number 1135815

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 03965167 |
| Registered | 2010-05-06 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | The Lighthouse Centre 34 Yarm Road Stockton-On-Tees TS18 3NG |
| Phone | 07946350095 |
| Email | parkfieldlighthouse@gmail.com |
| Website | http://parkfieldlighthouse.co.uk/ |

Activities

Objects: TO RELIEVE POVERTY AND NEED BY THE PROVISION OF LUNCHEON AND OTHER SUCH SERVICES, IN PARTICULAR BUT NOT EXCLUSIVELY FOR THOSE FROM ECONOMICALLY OR SOCIALLY DISADVANTAGED BACKGROUNDS"

Activities: Self Referral Drop In for people with Mental Health difficulties

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Stockton-on-tees

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £19,716 | £46,529 | - | - |
| 2024-03-31 | £16,234 | £57,119 | - | - |
| 2023-03-31 | £18,969 | £54,078 | - | - |
| 2022-03-31 | £34,188 | £42,272 | - | - |
| 2021-03-31 | £125,300 | £42,119 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|------|------------|
| Alexander Paterson | | 2016-01-27 |
| Rev Earnest Stafford | | 2014-11-30 |
| susan Irvin | | 2017-02-21 |

PARKFIELD LIGHTHOUSE LIMITED

England & Wales - Charity number 1135815

Accounts

PARKFIELD LIGHTHOUSE LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

Charity No: 1135815

Company No: 03965167

PARKFIELD LIGHTHOUSE LIMITED

| CONTENTS | Page |
|--|-------------|
| Report of the Trustees | 2 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes forming part of the financial statements | 10 |

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The trustees are directors of the Company for the purposes of the Companies Act 2006.

Reference and Administrative Information

Charity Name: Parkfield Lighthouse Limited

Charity registration number: 1135815

Company registration number: 03965167

Registered Office and Operational Address 34 Yarm Road
Stockton on Tees
TS18 3NG

Trustee Directors Rev Ernest Stafford
Mrs Sue Irvin
Mr Alex Paterson

**Chief Executive
and Centre Manager** Mr Alex Paterson

Independent Examiner Mr J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens
Guisborough TS14 6HA

Bankers Barclays Bank plc
49 High Street
Stockton on Tees
TS18 1AH

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Structure, governance and management

Governing document

The organisation is a charitable Company limited by guarantee and incorporated on 31st March 2000 and is governed under its Articles of Association as amended by special resolution dated 20th April 2010. The company registered as a charity on 6th May 2010.

Recruitment and appointment, induction and training of Trustees

Trustees are appointed at a meeting of the charity's board on the basis of nominations received by the board. Trustees are selected by the board based on their eligibility, personal competence, specialist skills and relevant experience. New trustees receive an induction into the workings of the charity. All trustees are appointed for a period of three years and can then stand for re-election.

Organisational structure

The Board meets regularly to decide matters of policy and strategy. They agree areas of activity for the Drop in and the subsidiary companies. Day to day management is delegated to the chief executive and his team who staff the Drop in, Nursery and Coffee Shop.

Objectives and Activities including Public Benefit Statement

The charity's objects as set out in its Articles of Association are:

1. To advance education and provide facilities in the interest of social welfare with the object of improving the condition of life for the inhabitants of Parkfield and the surrounding area of Stockton.
2. To protect and preserve the good health of those persons in need, in particular, those who are in danger of becoming addicted to or dependent upon drugs of any discipline, alcohol and other addictive substances by the provision, where appropriate, of a counselling service and by educating them in matters relating to the safeguarding of good health.
3. To relieve poverty and need by the provision of luncheon and other such services, in particular but not exclusively for those from economically or socially disadvantaged backgrounds.

The charity develops, provides and maintains drop in facilities for those with mental health difficulties in the Parkfield and surrounding area of Stockton on Tees. The Charity is based at 34 Yarm Road, Stockton, known as "The Lighthouse Centre". The charity actively raises funds through its wholly owned subsidiary, The Lighthouse Nursery Limited which runs both the nursery and coffee shop. It also has a dormant subsidiary, The Lighthouse Coffee Shop Limited.

The trustees have considered the Charity Commission guidelines on public benefit in determining the charity's aims and objectives.

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A major risk would be a reduction the performance of the trading subsidiary which contributes to the running costs of the charity. The trustees carefully monitor the subsidiary's performance and costs and as a result the subsidiary continues to make a significant contribution to the charity.

The charity also needs to continue to attract volunteers and so makes constant efforts to recruit new volunteers and to match volunteers' needs with operational requirements.

Achievements and performance

Service Provision

The contribution of the Lighthouse Centre to the welfare and ethos of the Parkfield area of Stockton has been widely acknowledged by users and visitors alike. The provision of refreshment and a "haven" for those who are in mental difficulty has been described as a "lifeline".

Parkfield Lighthouse Limited took over the provision of the drop-in service when the previous provider was forced to stop. This drop in provides a varied service with significant input from people who attend regularly. The counselling service has been extended to people who chose not to use other drop in facilities but still struggle with their mental health.

The trustees value the efforts made by staff and volunteers alike to continue the service. Continued fund-raising activities would enable the manager's role to return to near full time which would benefit the Centre as a whole.

Financial Review and Reserves Policy

Parkfield Lighthouse Limited ends this financial year in a strong financial position.

An amount of £8,084 has been deducted from free reserves during the year. The charity's reserves policy is to aim to have sufficient in free reserves to allow the charity to continue its activities and to affect a smooth close down should that be necessary and this is kept under close review by the trustees. Free reserves are unrestricted funds which are not designated or tied up in fixed assets. At 31st March 2022, the value of free reserves was £113,626.

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of Parkfield Lighthouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and authorised to sign on their behalf



Trustee: A Paterson

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PARKFIELD LIGHTHOUSE LIMITED

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA


Mr J Gresham FCCA
Azets

PARKFIELD LIGHTHOUSE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2022**

| | NOTE | Unrestricted £ | Restricted £ | Funds 2022 £ | Funds 2021 £ |
|--|------|-------------------|-----------------|--------------------|--------------------|
| INCOME | | | | | |
| Donations and legacies | 2 | 13,529 | - | 13,529 | 71,026 |
| Income from charitable activities | 3 | 20,659 | - | 20,659 | 54,274 |
| | | _____ | _____ | _____ | _____ |
| Total Incoming Resources | | 34,188 | - | 34,188 | 125,300 |
| | | _____ | _____ | _____ | _____ |
| EXPENDITURE | | | | | |
| Costs of raising funds | 4 | 38,762 | - | 38,762 | 40,139 |
| <i>Expenditure on charitable activities</i> | | | | | |
| Costs of goods sold | 4 | 1,007 | - | 1,007 | - |
| Governance costs | 4 | 2,503 | - | 2,503 | 1,980 |
| | | _____ | _____ | _____ | _____ |
| Total Resources Expended | 4 | 42,272 | - | 42,272 | 42,119 |
| | | _____ | _____ | _____ | _____ |
| Net income/(expenditure) | 5 | (8,084) | - | (8,084) | 83,181 |
| Transfers between funds | | - | - | - | - |
| | | _____ | _____ | _____ | _____ |
| Net movement in funds | | (8,084) | - | (8,084) | 83,181 |
| Total funds at 1 st April 2021 | | 121,710 | - | 121,710 | 38,529 |
| | | _____ | _____ | _____ | _____ |
| Total funds at 31st March 2022 | 11 | 113,626 | - | 113,626 | 121,710 |
| | | _____ | _____ | _____ | _____ |

The notes on pages 10 to 18 form part of these accounts.

PARKFIELD LIGHTHOUSE LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2022**

| | NOTE | £ | 2022 £ | £ | 2021 £ |
|---|------|---------|-----------|---------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | | 1,265 | | 1,687 |
| Investments | 8 | | 2 | | 2 |
| | | | 1,267 | | 1,689 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 112,427 | | 109,232 | |
| Cash at bank and in hand | | 46,858 | | 61,035 | |
| | | 159,285 | | 170,267 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 10 | (5,989) | | (246) | |
| | | | | | |
| NET CURRENT ASSETS | | | 153,296 | | 170,021 |
| CREDITORS FALLING DUE AFTER ONE YEAR | | | | | |
| | 11 | | (40,937) | | (50,000) |
| | | | | | |
| NET ASSETS | | | 113,626 | | 121,710 |
| FUNDS | | | | | |
| Unrestricted Funds | | | | | |
| General Funds | 12 | | 113,626 | | 121,710 |
| | | | 113,626 | | 121,710 |
| | | | 113,626 | | 121,710 |

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

PARKFIELD LIGHTHOUSE LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2022**

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Mr A Paterson

A handwritten signature in black ink, appearing to read 'A. Paterson', enclosed within a hand-drawn oval.

DIRECTOR AND TRUSTEE

Approved by the Board:
and signed on its behalf by the above.

The notes on pages 10 to 18 form part of these accounts.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Parkfield Lighthouse Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as to develop, provide and maintain drop in facilities for those with mental health difficulties in the Parkfield and surrounding areas of Stockton on Tees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year, but this has not affected the financial position or performance.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-----------------------|-----------------------------------|
| Fixtures and fittings | 25% reducing balance |
| Plant and machinery | 25% reducing balance |
| Leasehold property | Economic period which has expired |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

2. DONATIONS AND LEGACIES

| | Unrestricted | Restricted | 2022 | 2021 |
|--------------------------|----------------------|-----------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Appeals and donations | 3,250 | - | 3,250 | 1200 |
| Gift aid from subsidiary | 10,279 | - | 10,279 | 69,826 |
| Grants | - | - | - | - |
| | <u>13,529</u> | <u>-</u> | <u>13,529</u> | <u>71,206</u> |
| | <u><u>13,529</u></u> | <u><u>-</u></u> | <u><u>13,529</u></u> | <u><u>71,206</u></u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted | Restricted | 2022 | 2021 |
|---|----------------------|-----------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| <i>Income from the use of the building</i> | | | | |
| Sales of purchased goods | 2,528 | - | 2528 | - |
| Rental income | 5,500 | - | 5,500 | 6,525 |
| Other income | 3,984 | - | 3,984 | 3,984 |
| Grants | 8,647 | - | 8,647 | 43,765 |
| | <u>20,659</u> | <u>-</u> | <u>20,659</u> | <u>54,274</u> |
| | <u><u>20,659</u></u> | <u><u>-</u></u> | <u><u>20,659</u></u> | <u><u>54,274</u></u> |

In the current and previous year, all income related to unrestricted funds.

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

4. TOTAL RESOURCES EXPENDED

| | Donations and Legacies | Use of Building £ | Governance Costs £ | Total 2022 £ | Total 2021 £ |
|---|------------------------------|-------------------------|--------------------------|--------------------|--------------------|
| Directly allocated to activities | | | | | |
| Cost of goods sold | 1,007 | - | - | 1,007 | - |
| Staff costs | 22,662 | - | - | 22,662 | 19,251 |
| Equipment hire | - | - | - | - | 1,792 |
| Sundry and other costs | 775 | - | - | 775 | 362 |
| Independent Examiner's Fee | - | - | 1,440 | 1,440 | 1,440 |
| Legal and professional costs | 660 | - | - | 660 | 3,115 |
| Depreciation | 422 | - | - | 422 | 562 |
| Support costs | | | | | |
| Establishment costs | 10,001 | - | - | 10,001 | 8,473 |
| Repairs and maintenance | 1,085 | - | - | 1,085 | 2,625 |
| Office expenses | 1,923 | - | - | 1,923 | 3,404 |
| Other Accountancy Costs | - | - | 1,063 | 1,063 | 540 |
| Printing, post and stationery | 184 | - | - | 184 | 279 |
| Sundry and other costs | 624 | - | - | 624 | - |
| Advertising and promotion | 426 | - | - | 426 | 276 |
| | <u>39,769</u> | <u>-</u> | <u>2,503</u> | <u>42,272</u> | <u>42,119</u> |

This year and in the previous year, all expenditure related to unrestricted funds.

5. NET INCOMING RESOURCES FOR THE YEAR

| This is stated after charging | 2022 | 2021 |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation on owned assets | 422 | 562 |
| Trustees Remuneration | - | - |
| Independent Examiner's Fees (including VAT) | - | - |
| Accounts | 1,440 | 1,440 |
| Other accountancy costs | 1,063 | 540 |
| | <u> </u> | <u> </u> |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

6. STAFF COSTS AND NUMBERS

| | 2022 | 2021 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Salaries | 20,084 | 19,251 |
| Social Security costs | 578 | - |
| Pension | - | - |
| | 20,662 | 19,251 |
| | 20,662 | 19,251 |

No employee received emoluments of more than £60,000. The average weekly number of employees during the year was 1 (2020: 1).

7. TANGIBLE FIXED ASSETS

| | Long Leasehold Buildings £ | Plant & Vehicles £ | Fixtures, Fittings & Equipment £ | Total £ |
|--------------------------------|----------------------------------|--------------------------|--|------------|
| Cost or valuation: | | | | |
| At 1 st April 2021 | 52,595 | 44,861 | 8,314 | 105,770 |
| Additions | | - | - | - |
| | | | | 105,770 |
| At 31 st March 2022 | 52,595 | 44,861 | 8,314 | 105,770 |
| | | | | 105,770 |
| Depreciation | | | | |
| At 1 st April 2021 | 52,595 | 44,182 | 7,306 | 104,083 |
| Charge for the year | | 170 | 252 | 422 |
| | | | | 104,505 |
| At 31 st March 2022 | 52,595 | 44,352 | 7,558 | 104,505 |
| | | | | 104,505 |
| Net Book Value at | | | | |
| 31 st March 2022 | - | 509 | 756 | 1,265 |
| | | | | 1,265 |
| Net Book Value at | | | | |
| 31 st March 2021 | - | 679 | 1,008 | 1,687 |
| | | | | 1,687 |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

8. INVESTMENTS

| | 2022 | 2021 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Investment in subsidiary | 2 | 2 |
| | <u> </u> | <u> </u> |

9. DEBTORS

| | 2022 | 2021 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Amounts due from subsidiary | 104,867 | 109,232 |
| Prepayments | - | - |
| Other Debtors | 7,560 | - |
| | <u> </u> | <u> </u> |
| | 112,427 | 109,232 |
| | <u> </u> | <u> </u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | - | - |
| Accruals and deferred income | 433 | 246 |
| Bank loan | 5,556 | - |
| | <u> </u> | <u> </u> |
| | 5,989 | 246 |
| | <u> </u> | <u> </u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2022 | 2021 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Bank loan | 40,937 | 50,000 |
| | <u> </u> | <u> </u> |
| | 40,937 | 50,000 |
| | <u> </u> | <u> </u> |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

12. FUNDS

All funds held by the charity are unrestricted funds.

13. SUBSIDIARY

The charity has one wholly owned subsidiary, Lighthouse Nursery Limited, a company registered in England & Wales, number 06855475. The results for the year of this subsidiary are as follows:

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Income | 140,368 | 198,174 |
| Expenditure | (140,532) | (198,326) |
| | <hr/> | <hr/> |
| Result for the year before gift aid | (164) | (152) |
| Gift Aid | - | - |
| | <hr/> | <hr/> |
| Result for the year | (164) | (152) |
| | <hr/> | <hr/> |
| Net Assets at 31 st March 2022 | 1,197 | 1,361 |
| | <hr/> | <hr/> |

PARKFIELD LIGHTHOUSE LIMITED

England & Wales - Charity number 1135815

Accounts

PARKFIELD LIGHTHOUSE LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

Charity No: 1135815

Company No: 03965167

PARKFIELD LIGHTHOUSE LIMITED

| CONTENTS | Page |
|--|-------------|
| Report of the Trustees | 2 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes forming part of the financial statements | 10 |

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The trustees are directors of the Company for the purposes of the Companies Act 2006.

Reference and Administrative Information

Charity Name: Parkfield Lighthouse Limited

Charity registration number: 1135815

Company registration number: 03965167

Registered Office and Operational Address 34 Yarm Road
Stockton on Tees
TS18 3NG

Trustee Directors Rev Ernest Stafford
Mrs Sue Irvin
Mr Alex Paterson

**Chief Executive
and Centre Manager** Mr Alex Paterson

Independent Examiner Mr J Gresham FCCA
Azets
New Garth House
Upper Garth Gardens
Guisborough TS14 6HA

Bankers Barclays Bank plc
49 High Street
Stockton on Tees
TS18 1AH

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Structure, governance and management

Governing document

The organisation is a charitable Company limited by guarantee and incorporated on 31st March 2000 and is governed under its Articles of Association as amended by special resolution dated 20th April 2010. The company registered as a charity on 6th May 2010.

Recruitment and appointment, induction and training of Trustees

Trustees are appointed at a meeting of the charity's board on the basis of nominations received by the board. Trustees are selected by the board based on their eligibility, personal competence, specialist skills and relevant experience. New trustees receive an induction into the workings of the charity. All trustees are appointed for a period of three years and can then stand for re-election.

Organisational structure

The Board meets regularly to decide matters of policy and strategy. They agree areas of activity for the Drop in and the subsidiary companies. Day to day management is delegated to the chief executive and his team who staff the Drop in, Nursery and Coffee Shop.

Objectives and Activities including Public Benefit Statement

The charity's objects as set out in its Articles of Association are:

1. To advance education and provide facilities in the interest of social welfare with the object of improving the condition of life for the inhabitants of Parkfield and the surrounding area of Stockton.
2. To protect and preserve the good health of those persons in need, in particular, those who are in danger of becoming addicted to or dependent upon drugs of any discipline, alcohol and other addictive substances by the provision, where appropriate, of a counselling service and by educating them in matters relating to the safeguarding of good health.
3. To relieve poverty and need by the provision of luncheon and other such services, in particular but not exclusively for those from economically or socially disadvantaged backgrounds.

The charity develops, provides and maintains drop in facilities for those with mental health difficulties in the Parkfield and surrounding area of Stockton on Tees. The Charity is based at 34 Yarm Road, Stockton, known as "The Lighthouse Centre". The charity actively raises funds through its wholly owned subsidiary, The Lighthouse Nursery Limited which runs both the nursery and coffee shop. It also has a dormant subsidiary, The Lighthouse Coffee Shop Limited.

The trustees have considered the Charity Commission guidelines on public benefit in determining the charity's aims and objectives.

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A major risk would be a reduction the performance of the trading subsidiary which contributes to the running costs of the charity. The trustees carefully monitor the subsidiary's performance and costs and as a result the subsidiary continues to make a significant contribution to the charity.

The charity also needs to continue to attract volunteers and so makes constant efforts to recruit new volunteers and to match volunteers' needs with operational requirements.

Achievements and performance

Service Provision

The contribution of the Lighthouse Centre to the welfare and ethos of the Parkfield area of Stockton has been widely acknowledged by users and visitors alike. The provision of refreshment and a "haven" for those who are in mental difficulty has been described as a "lifeline".

Parkfield Lighthouse Limited took over the provision of the drop-in service when the previous provider was forced to stop. This drop in provides a varied service with significant input from people who attend regularly. The counselling service has been extended to people who chose not to use other drop in facilities but still struggle with their mental health.

The trustees value the efforts made by staff and volunteers alike to continue the service. Continued fund-raising activities would enable the manager's role to return to near full time which would benefit the Centre as a whole.

Financial Review and Reserves Policy

Parkfield Lighthouse Limited ends this financial year in a strong financial position.

An amount of £83,181 has been added to free reserves during the year. The charity's reserves policy is to aim to have sufficient in free reserves to allow the charity to continue its activities and to affect a smooth close down should that be necessary and this is kept under close review by the trustees. Free reserves are unrestricted funds which are not designated or tied up in fixed assets. At 31st March 2021, the value of free reserves was £121,710.

PARKFIELD LIGHTHOUSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of Parkfield Lighthouse Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and authorised to sign on their behalf

Trustee: A Paterson

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PARKFIELD LIGHTHOUSE LIMITED

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Mr J Gresham FCCA
Azets

PARKFIELD LIGHTHOUSE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2021**

| | NOTE | Unrestricted £ | Restricted £ | Funds 2021 £ | Funds 2020 £ |
|--|------|-------------------|-----------------|--------------------|--------------------|
| INCOME | | | | | |
| Donations and legacies | 2 | 71,026 | - | 71,026 | 23,463 |
| Income from charitable activities | 3 | 54,274 | - | 54,274 | 19,941 |
| | | _____ | _____ | _____ | _____ |
| Total Incoming Resources | | 125,300 | - | 125,300 | 45,404 |
| EXPENDITURE | | | | | |
| Costs of raising funds | 4 | 40,139 | - | 40,139 | 46,250 |
| <i>Expenditure on charitable activities</i> | | | | | |
| Costs of goods sold | 4 | - | - | - | 1,574 |
| Governance costs | 4 | 1,980 | - | 1,980 | 2,700 |
| | | _____ | _____ | _____ | _____ |
| Total Resources Expended | 4 | 42,119 | - | 42,119 | 50,524 |
| | | _____ | _____ | _____ | _____ |
| Net income/(expenditure) | 5 | 83,181 | - | (5,120) | (5,120) |
| Transfers between funds | | - | - | - | - |
| | | _____ | _____ | _____ | _____ |
| Net movement in funds | | 83,181 | - | 83,181 | (5,120) |
| Total funds at 1 st April 2020 | | 38,529 | - | 38,529 | 43,649 |
| | | _____ | _____ | _____ | _____ |
| Total funds at 31st March 2021 | 11 | 121,710 | - | 121,710 | 38,529 |
| | | _____ | _____ | _____ | _____ |

The notes on pages 10 to 18 form part of these accounts.

PARKFIELD LIGHTHOUSE LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2021**

| | NOTE | £ | 2021 £ | £ | 2020 £ |
|---|------|---------|-----------|--------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | | 1,687 | | 2,249 |
| Investments | 8 | | 2 | | 2 |
| | | | 1,689 | | 2,251 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 109,232 | | 29,151 | |
| Cash at bank and in hand | | 61,035 | | 7,508 | |
| | | 170,267 | | 36,659 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 10 | (246) | | (381) | |
| | | | | | |
| NET CURRENT ASSETS | | | 170,021 | | 36,278 |
| CREDITORS FALLING DUE AFTER ONE YEAR | | | | | |
| | 11 | | (50,000) | | - |
| | | | | | |
| NET ASSETS | | | 121,710 | | 38,529 |
| | | | | | |
| FUNDS | | | | | |
| Unrestricted Funds | | | | | |
| General Funds | 12 | | 121,710 | | 38,529 |
| | | | | | |
| | | | 121,710 | | 38,529 |
| | | | | | |

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

PARKFIELD LIGHTHOUSE LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2021**

These accounts are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Mr A Paterson DIRECTOR AND TRUSTEE

Approved by the Board:
and signed on its behalf by the above.

The notes on pages 10 to 18 form part of these accounts.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Parkfield Lighthouse Limited is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as to develop, provide and maintain drop in facilities for those with mental health difficulties in the Parkfield and surrounding areas of Stockton on Tees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year, but this has not affected the financial position or performance.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|-----------------------|-----------------------------------|
| Fixtures and fittings | 25% reducing balance |
| Plant and machinery | 25% reducing balance |
| Leasehold property | Economic period which has expired |

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

PARKFIELD LIGHTHOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

2. DONATIONS AND LEGACIES

| | Unrestricted | Restricted | 2021 | 2020 |
|--------------------------|----------------------|-----------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Appeals and donations | 1,200 | - | 1,200 | 569 |
| Gift aid from subsidiary | 69,826 | - | 69,826 | 24,894 |
| Grants | - | - | - | - |
| | <u>71,026</u> | <u>-</u> | <u>71,026</u> | <u>25,463</u> |
| | <u><u>71,026</u></u> | <u><u>-</u></u> | <u><u>71,026</u></u> | <u><u>25,463</u></u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted | Restricted | 2021 | 2020 |
|---|----------------------|-----------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| <i>Income from the use of the building</i> | | | | |
| Sales of purchased goods | - | - | - | 6,572 |
| Rental income | 6,525 | - | 6,525 | 9,385 |
| Other income | 3,984 | - | 3,984 | 3,984 |
| Grants | 43,765 | - | 43,765 | - |
| | <u>54,274</u> | <u>-</u> | <u>54,274</u> | <u>19,941</u> |
| | <u><u>54,274</u></u> | <u><u>-</u></u> | <u><u>54,274</u></u> | <u><u>19,941</u></u> |

In the current and previous year, all income related to unrestricted funds.

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

4. TOTAL RESOURCES EXPENDED

| | Donations and Legacies | Use of Building £ | Governance Costs £ | Total 2021 £ | Total 2020 £ |
|---|------------------------------|-------------------------|--------------------------|--------------------|--------------------|
| Directly allocated to activities | | | | | |
| Cost of goods sold | - | - | - | - | 1,574 |
| Staff costs | 19,251 | - | - | 19,251 | 24,678 |
| Equipment hire | 1,792 | - | - | 1,792 | 1,675 |
| Sundry and other costs | 362 | - | - | 362 | 551 |
| Independent Examiner's Fee | - | - | 1,440 | 1,440 | 1,440 |
| Legal and professional costs | 3,115 | - | - | 3,115 | 660 |
| Depreciation | 562 | - | - | 562 | 749 |
| Support costs | | | | | |
| Establishment costs | 8,473 | - | - | 8,473 | 12,910 |
| Repairs and maintenance | 2,625 | - | - | 2,625 | 507 |
| Office expenses | 3,404 | - | - | 3,404 | 2,965 |
| Other Accountancy Costs | - | - | 540 | 540 | 1,260 |
| Printing, post and stationery | 279 | - | - | 279 | 16 |
| Sundry and other costs | - | - | - | - | 746 |
| Advertising and promotion | 276 | - | - | 276 | 793 |
| | <u>40,139</u> | <u>-</u> | <u>1,980</u> | <u>42,119</u> | <u>50,524</u> |

This year and in the previous year, all expenditure related to unrestricted funds.

5. NET INCOMING RESOURCES FOR THE YEAR

| This is stated after charging | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Depreciation on owned assets | 562 | 749 |
| Trustees Remuneration | - | - |
| Independent Examiner's Fees (including VAT) | 1,440 | 1,440 |
| Accounts | 540 | 1,260 |
| Other accountancy costs | <u>540</u> | <u>1,260</u> |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

6. STAFF COSTS AND NUMBERS

| | 2021 | 2020 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Salaries | 19,251 | 23,573 |
| Social Security costs | - | 1,105 |
| Pension | - | - |
| | 19,251 | 24,678 |
| | 19,251 | 24,678 |

No employee received emoluments of more than £60,000. The average weekly number of employees during the year was 1 (2019: 1).

7. TANGIBLE FIXED ASSETS

| | Long Leasehold Buildings £ | Plant & Vehicles £ | Fixtures, Fittings & Equipment £ | Total £ |
|--------------------------------|----------------------------------|--------------------------|--|------------|
| Cost or valuation: | | | | |
| At 1 st April 2020 | 52,595 | 44,861 | 8,314 | 105,770 |
| Additions | | - | - | - |
| | | | | |
| At 31 st March 2021 | 52,595 | 44,861 | 8,314 | 105,770 |
| | | | | |
| Depreciation | | | | |
| At 1 st April 2020 | 52,595 | 43,956 | 6,970 | 103,521 |
| Charge for the year | | 226 | 336 | 562 |
| | | | | |
| At 31 st March 2021 | 52,595 | 44,182 | 7,306 | 104,083 |
| | | | | |
| Net Book Value at | | | | |
| 31 st March 2021 | - | 679 | 1,008 | 1,687 |
| | | | | |
| Net Book Value at | | | | |
| 31 st March 2020 | - | 905 | 1,344 | 2,249 |
| | | | | |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

8. INVESTMENTS

| | 2021 | 2020 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Investment in subsidiary | 2 | 2 |
| | <u> </u> | <u> </u> |

9. DEBTORS

| | 2021 | 2020 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Amounts due from subsidiary | 109,232 | 28,919 |
| Prepayments | - | 232 |
| | <u> </u> | <u> </u> |
| | 109,232 | 29,151 |
| | <u> </u> | <u> </u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | - | - |
| Accruals and deferred income | 246 | 381 |
| | <u> </u> | <u> </u> |
| | 246 | 381 |
| | <u> </u> | <u> </u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

| | 2021 | 2020 |
|-----------|-------------------|-------------------|
| | £ | £ |
| Bank loan | 50,000 | - |
| | <u> </u> | <u> </u> |
| | 50,000 | - |
| | <u> </u> | <u> </u> |

PARKFIELD LIGHTHOUSE LIMITED

NOTES TO THE ACCOUNTS

12. FUNDS

All funds held by the charity are unrestricted funds.

13. SUBSIDIARY

The charity has one wholly owned subsidiary, Lighthouse Nursery Limited, a company registered in England & Wales, number 06855475. The results for the year of this subsidiary are as follows:

| | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Income | 198,174 | 204,427 |
| Expenditure | (198,326) | (204,629) |
| | <hr/> | <hr/> |
| Result for the year before gift aid | (152) | (202) |
| Gift Aid | - | - |
| | <hr/> | <hr/> |
| Result for the year | (152) | (269) |
| | <hr/> <hr/> | <hr/> <hr/> |
| Net Assets at 31 st March 2021 | 1,361 | 1,513 |
| | <hr/> <hr/> | <hr/> <hr/> |