

REGISTERED COMPANY NUMBER: 07094662 (England and Wales)
REGISTERED CHARITY NUMBER: 1135811

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
R.E.A.L. FOUNDATION TRUST

Turnerwarran
Glanford House
Bridge Street
Brigg
DN20 8NF

R.E.A.L. FOUNDATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2022

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R.E.A.L. FOUNDATION TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the unaudited financial statements for the year 1 September 2021 to 31 August 2022.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report & Director's report) Regulations 2013 is not required.

Chair's REPORT

The R.E.A.L. Foundation Trust has continued to provide opportunities and services for children and young people across the East Midland counties of Nottinghamshire, Derbyshire and Leicestershire.

As opportunities for engaging with the community start to move forward again post pandemic there has been a strong focus on completing work on further phases of the development of the Charity's Landmark Centre in Pleasley, Mansfield. A further substantial grant has enabled the completion of work on the creation of a new community café that will also offer work experience opportunities in the catering industry; works are well advanced and it will open during the autumn of 2022. This will create a social space to encourage vulnerable young people the opportunity to engage post-covid in a friendly non-threatening environment and will help support initiatives we have started during the pandemic, with surplus production aiding the challenges of child food poverty. As Trustees, we place significant emphasis on elements that contribute to successful learning. Food poverty and personal wellbeing are two key areas that are emerging post Covid that we shall continue to address.

It was great to see the successful completion of the Coast to Coast cycle ride in May this year during the weekend of the Queen's Jubilee celebrations. We are indebted to the fabulous efforts of the 5 riders who cycled from Whitehaven to Tyneside and raised significant funds to further develop Charity initiatives. Thanks are also due to the organisers of the annual golf tournament which was blessed with glorious weather and an exceptional turnout of players from local companies and organisations. This, once again, raised valuable funding for the Charity.

The Charity's headquarters at Pleasley has seen considerable improvements over the past two years. Following the opening up of the facilities at the end of the last financial year there has been a pleasing take up of opportunities for community groups. These include a Scout group, drama, football and Taekwondo. Each group offers supported places for some of the more vulnerable youngsters in the community. During the coming year we hope to extend this offer with further opportunities.

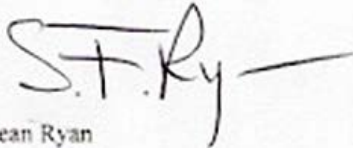
We have reviewed the roles of Trustees during the year and considered ways of improving support to the Charity Manager in different areas. Going forward each Trustee will have a designated role based on their experience and interests. It is hoped that this approach will improve our offer going forward.

The Children in Need grant continued to provide access to social opportunities for young people as we come out of the covid restrictions. Further grants are now in place to provide continuity to the project. We have completed the first year of funding for a coordinator for a new project - "Freetime" and confirmation has been given for the second year of funding. The "Freetime" project will build on the current key themes to provide an increasing range of personal leisure time activities to promote independence and confidence for our target group.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The structure is coming into place for us to strengthen our standing in the community. With this further engagement we hope to support the development of more quality opportunities for children young people and their families to enjoy their leisure time and play more active roles in their communities. We shall link to local education settings to offer work placements and training to young people requiring focused support to overcome challenges to their learning. During these challenging times we understand the pressures on grant giving organisations. We shall focus on developing activities that bring revenue through commercial opportunities and sponsored fundraising in addition to applications for grants from organisations whose objectives are aligned to our own.

A handwritten signature in black ink, appearing to read 'S.T. Ryan', followed by a long horizontal stroke.

Sean Ryan

Chair of Trustees

R.E.A.L. FOUNDATION TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2022**

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The purposes of the charity are:

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education;
- relieving unemployment;
- providing recreational and leisure time activity in the interest of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons;
- the promotion of healthy lifestyles and the provision of advice on the same

The vision is shaped by the R.E.A.L. Foundation Trust through seeking to raise the aspirations of children, young people and their families who have become disengaged from education and their communities and have consequently become significantly hard to reach. In partnership with schools, colleges and specialist organisations it provides opportunities to stabilise situations in order to develop their skills, capacities and capabilities.

Through the building of quality relationships and experiences, the R.E.A.L. Foundation Trust aims to enable young people to build up their self-esteem to enable them to participate as independent, mature and responsible individuals within their communities and wider society.

The Trustees take the holistic view that the reengagement in Education and communities needs a broad approach; and attention to the detail of a young person's needs is a key to success in this work. It endeavors to support complementary approaches and working environments focused on encouraging the reengagement of children and young people with their learning. It seeks to provide assistance in all areas of a young person's wellbeing and personal development. In re-engaging and guiding young people onto the most appropriate accredited pathways and offering advice, information and guidance the R.E.A.L. Foundation Trust aims to promote employability and future economic wellbeing of the young people it works for.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The strategies employed for achieving our objectives within local communities include:

- the provision of sports and recreational activities to promote healthy lifestyles.
- identifying individuals, groups and organisations that require our support and work in partnership to develop progression in these areas.
- supporting delivery from organisations and individuals across a number of venues in Nottinghamshire, Leicestershire and Derbyshire
- delivering stimulating and safe experiences for young people whilst looking particularly to develop the skills for independence and work

Putting these strategies into action moving forward we shall have two major areas of activity which are: out of school programmes that meet the needs of local communities and, in particular, provision for young people with additional needs within their own communities.

Funding from this is drawn mainly from grant aid, donations and fundraising events. In order to grow and develop opportunities we have established a bid writing team and a range of further fundraising events.

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In addition the new financial year will see donations from surpluses made by the community café and commissions for the Freetime team. Accordingly, we shall continue to develop our commissioning model to roll out the "Freetime" project. This will help to deliver the core objectives and provide additional revenue.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

During the course of the year, the Trustees continued to look at ways to fund proposals that will meet the charitable aims and enhance the educational experience and outcomes for disadvantaged and hard to reach children and young people.

There are a number of fundraising events planned for the coming year and the facilities at the Landmark Centre will enable a broader range of opportunities and increase the Charity's profile in the community.

Important developments in the past year have been the completion of further facilities in the Landmark Centre and work on the Freetime project.

New funding will ensure continuity of Freetime when the current grant expires and provide a long term, sustainable resource for young people's leisure time.

The new café will establish a new community interest company with the Charity as the sole Member. Donations of any surpluses will be a new source of revenue to the charity for the next financial year.

d. VOLUNTEERS

The R.E.A.L. Foundation Trust is extremely grateful to those who gave their services voluntarily over the past year and to those who have supported fundraising events.

ACHIEVEMENTS AND PERFORMANCE

a. KEY FINANCIAL PERFORMANCE INDICATORS

The development of new revenue streams will be created by the Café and rental incomes at the Landmark Centre will support those that are already established. Together with successful commissioning bids, grant support and donations the Trust can build on a healthy foundation during the coming year. The breadth of new donors has placed fundraising in a much stronger position, and we look for this trend to continue. We continue to review the structured approach to bid writing. Completed projects will support the financial position of the Charity. We look forward to more success in this area.

b. REVIEW OF ACTIVITIES 2021-22

The Trust's success in securing grants from local councillors enabled support through the provision of food parcels for pupils and their families who would normally receive free school meals during the holiday periods. The grants contributed towards the costs incurred for providing the food, transportation and expenses incurred for this much needed support. During this time we supported a significant number of families.

In the Autumn term, holiday clubs that included trips to football matches, places of local interest and other local leisure time activities were run in conjunction with Children in Need. In the Summer term, with further support of grants from the local County Councillor, well supported holiday clubs were run at the new Pleasley headquarters. These included sports days, a cinema club, arts and craft and technology sessions. Feedback was very positive and the use of the centre is continuing to improve footfall from the local community.

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There have been a number of funding applications for personalised leisure time activities. Focus continues to be targeted at creating more group opportunities post pandemic to encourage social opportunities for young people in the light of research on children's wellbeing post pandemic.

The Charity Manager has worked with the local strategic partnership to develop business strategy.

c. FUNDRAISING ACTIVITIES/INCOME GENERATION

The major fundraising event was the golf day in July 2022 which achieved record income. In addition the Coast to Coast cycle ride added substantially to the year's fundraising total. The Trust was also successful in securing grant funding from several sources to achieve its objectives.

Moving forward to 22/23, the provision of services for the "Freetime" project will further support income generation and dialogue with commissioners has considered ways of improving the impact of the project. The "Roots" community Café will donate surpluses to the Charity at its year end.

d. INVESTMENT POLICY AND PERFORMANCE

There were no surplus funds to invest during the course of the year.

e. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

The unique relationships the charity has developed to ensure the quality delivery of services to children and young people in need are a key to developing its profile as a major contributor to this area of work, particularly in the East Midlands where it is based.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. RESERVES POLICY

Reserves are that part of the Trust's unrestricted funds that is freely available to spend on any of the Charity's purposes. Unrestricted reserves at 31st August 2022 were £32,080. The Trust maintains free unrestricted reserves to:

- Provide a level of working capital that protects the continuity of its core work
- Provide funding to develop unexpected opportunities
- Provide cover for risks such as unforeseen expenditure or unanticipated loss of income

The Board of Trustees will apply the above criteria with reference to the annual plans and determine the target level of reserves accordingly. The Board will at times designate funds from free reserves for significant project costs or the replacement/purchase of major assets.

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c. PRINCIPAL RISKS & UNCERTAINTIES

The Trustees have assessed the major risks to which the Trust is exposed. At a time of increasing competition for funding streams and reductions in local authority spending, it is clear that direct funding will be limited and the margins for any services will come under scrutiny. The Trustees have identified some core areas for development that will help to maintain the Trust's momentum and support future growth and security. This includes a review of existing areas of delivery to consider other revenue and delivery possibilities.

As a consequence the Charity Manager has reviewed current demand for places within the local Short Breaks offer and has produced a three year plan to develop internal services in line with growing demand. This has been supported with grants from local charities for key staff and approval from local authorities to provide services.

Increased competition for funding opportunities has indicated that a more structured and sustained approach needs to be taken to project development. The Charity Manager will continue to develop this area of work.

At a time when local authority cutbacks are having significant impact, the trustees identify that although there will be risk and uncertainty, this will also provide the Trust with opportunities to increase their profile and outreach to young people in need.

d. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

By keeping overheads to a minimum the Trustees limit any financial risks. Such risks as may occur are continually monitored.

All fund raising events are safeguarded by sponsorship and a policy of assessing the risk and ensuring break-even before confirmation.

e. PRINCIPAL FUNDING

The Charity has been funded by small grants from local and national organisations.

The support of a fundraising team and administration will further aid the development of additional funding streams in the future. This will be sponsored through a Service Level Agreement with R.E.A.L. Education Ltd.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee.

The company is a registered charity number 1135811

The principal object of the company is to provide support to young people who present with the most challenging individual needs in terms of additional support and complexity. It supports delivery from organisations and individuals across a number of venues in the East Midlands.

The focus is very much on delivering stimulating and safe experiences for young people whilst looking particularly at organisations who offer real outcomes and promote skills for work and life. There is a particular emphasis on achieving accredited outcomes within the National Framework that are appropriate to an individual's needs and capabilities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

It is the R.E.A.L. Foundation Trust's policy that Trustees should be supported in all aspects of charitable training that is needed in conjunction with their role. It will be made available as required. Opportunities have been identified for Trustees to attend courses and funding can be applied for directly from the Charity to support this.

d. PAY POLICY FOR KEY MANAGEMENT PERSONNEL

The charity has no senior staff directly employed.

e. RELATED PARTY RELATIONSHIPS

The R.E.A.L. Foundation Trust maintains a register of all Trustees interests and any potential conflicts that may arise during the course of their business. There is a clear structure within all meetings for the declaration of 3rd party interests and these are minute. All Trustees are aware of the related "Conflicts of Interest" policy that sets out guidelines for their involvement.

f. FINANCIAL RISK MANAGEMENT

Trustees are aware that the development of the new headquarters and the "Freetime" service, will create an element of financial risk. These have been mitigated with long-term sub-letting agreements that will cover a significant overhead. In addition, tight financial controls will be in place to manage the growth of the "Freetime" services and the support of long-term grants to cover principal wages will go a long way to reduce risk and uncertainty.

By keeping tight controls on overheads, Trustees will limit any financial risk.

The charity has in place a Service Level Agreement with R.E.A.L Education Ltd that funds the secondment opportunities and services at no cost. This further alleviates financial risk.

R.E.A.L. FOUNDATION TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. TRUSTEES INDEMNITIES

In furtherance of the Articles of the charity:

To provide indemnity insurance to cover the liability of the Trustees (or any Trustee) which by virtue of any rule of law would otherwise attach to them in respect of any negligence default breach of trust or breach of duty of which they may be guilty in relation to the Company Provided that any such insurance shall not extend to any claim arising from any act or omission which the Trustees (or any Trustee) knew to be a breach of trust or breach of duty or which was committed by the Trustees in reckless disregard of whether it was a breach of trust or breach of duty or not and provided that any such insurance shall not extend to the costs of an unsuccessful defence to a criminal prosecution brought against the Trustees (or any Trustee) in their capacity as Trustees (or Trustee) of the Company. Indemnity Insurance provision is made through brokers: Cowans (Mansfield):

Policy Number S22112

Renewal 01/09/2022

Indemnity amount: £1,000,000

PLANS FOR FUTURE PERIODS

- To provide resources to develop technology and wellbeing opportunities for children and young people. The development of a Centre of Excellence at Landmarks Centre, Pleasley.
- To develop "Freetime" services and facilities
- To add to the Trustee membership and to broaden the range of expertise.
- To develop further opportunities and broaden the range of fundraising activities.
- To continue to raise the profile of the charity within the East Midlands.

MEMBERS LIABILITIES

The liability of the Members is limited. Every Member of the Company undertakes to contribute such amount as may be required (not exceeding one pound) to the assets of the Company in the event of its being wound up while he is a member or within one year after he ceases to be a Member for payment of the debts and liabilities of the Company contracted before he ceases to be a Member and of the costs charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);

R.E.A.L. FOUNDATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Companies transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07094662 (England and Wales)

Registered Charity number
1135811

Registered office
The Landmark
Chesterfield Road North
Picasley
Mansfield
NG19 7SP

Trustees
Mrs C F Ryan
B C Smith
Ms J Byatt (appointed 29.11.21)
D Collins (resigned 14.1.23)
R Day
Ms J A W Evans
Ms J Keely
S F Ryan

Company Secretary
Ms J Byatt

Independent Examiner
Keith Hunt BA(Hons) ACA
Turnerwarran
Glanford House
Bridge Street
Brigg
DN20 8NF

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

S F Ryan - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
R.E.A.L. FOUNDATION TRUST

Independent examiner's report to the trustees of R.E.A.L. Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Hunt BA(Hons) ACA
The Institute of Chartered Accountants in England and Wales

Turnerwarran
Glanford House
Bridge Street
Brigg
DN20 8NF

26 May 2023

R.E.A.L. FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,327	186,441	192,768	79,259
Other trading activities	2	11,568	-	11,568	9,835
Investment income	3	53,754	-	53,754	33,733
Total		<u>71,649</u>	<u>186,441</u>	<u>258,090</u>	<u>122,827</u>
EXPENDITURE ON					
Charitable activities					
Grants		6,406	46,032	52,438	39,638
Other		69,383	-	69,383	74,001
Total		<u>75,789</u>	<u>46,032</u>	<u>121,821</u>	<u>113,639</u>
NET INCOME/(EXPENDITURE)		(4,140)	140,409	136,269	9,188
RECONCILIATION OF FUNDS					
Total funds brought forward		36,220	54,410	90,630	81,442
TOTAL FUNDS CARRIED FORWARD		<u><u>32,080</u></u>	<u><u>194,819</u></u>	<u><u>226,899</u></u>	<u><u>90,630</u></u>

The notes form part of these financial statements

R.E.A.L. FOUNDATION TRUST
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	8	-	164,297	164,297	-
CURRENT ASSETS					
Debtors	9	32,267	5,000	37,267	23,760
Cash at bank and in hand		25,381	35,865	61,246	131,920
		<u>57,648</u>	<u>40,865</u>	<u>98,513</u>	<u>155,680</u>
CREDITORS					
Amounts falling due within one year	10	(25,568)	(10,343)	(35,911)	(65,050)
NET CURRENT ASSETS		<u>32,080</u>	<u>30,522</u>	<u>62,602</u>	<u>90,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,080	194,819	226,899	90,630
NET ASSETS		<u>32,080</u>	<u>194,819</u>	<u>226,899</u>	<u>90,630</u>
FUNDS	11				
Unrestricted funds				32,080	36,220
Restricted funds				194,819	54,410
TOTAL FUNDS				<u>226,899</u>	<u>90,630</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

R.E.A.L. FOUNDATION TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:



B C Smith - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2022**

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 20% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	9,860	9,835
Charitable aims befriending	1,708	-
	<u>11,568</u>	<u>9,835</u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Rents received	<u>53,754</u>	<u>33,733</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Rent	<u>24,684</u>	<u>11,825</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,148	46,111	79,259
Other trading activities	9,835	-	9,835
Investment income	<u>33,733</u>	<u>-</u>	<u>33,733</u>
Total	<u>76,716</u>	<u>46,111</u>	<u>122,827</u>
EXPENDITURE ON			
Charitable activities			
Grants	5,160	34,478	39,638
Other	<u>74,001</u>	<u>-</u>	<u>74,001</u>
Total	<u>79,161</u>	<u>34,478</u>	<u>113,639</u>

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,445)	11,633	9,188
RECONCILIATION OF FUNDS			
Total funds brought forward	38,665	42,777	81,442
TOTAL FUNDS CARRIED FORWARD	<u>36,220</u>	<u>54,410</u>	<u>90,630</u>

7. MEMORANDUM AND ARTICLES OF ASSOCIATION

The Memorandum and Articles of Association were amended by resolution dated 26th September 2022.

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	-	140	140
Additions	112,502	51,795	164,297
At 31 August 2022	<u>112,502</u>	<u>51,935</u>	<u>164,437</u>
DEPRECIATION			
At 1 September 2021 and 31 August 2022	<u>-</u>	<u>140</u>	<u>140</u>
NET BOOK VALUE			
At 31 August 2022	<u>112,502</u>	<u>51,795</u>	<u>164,297</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	12,915	3,630
Other debtors	14,500	858
Prepayments and accrued income	9,852	19,272
	<u>37,267</u>	<u>23,760</u>

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	17,909	3,083
Social security and other taxes	1,145	-
Other creditors	1,625	44,727
Accruals and deferred income	15,232	17,240
	<u>35,911</u>	<u>65,050</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
Unrestricted funds			
General fund	36,220	(4,140)	32,080
Restricted funds			
Grants	54,410	140,409	194,819
TOTAL FUNDS	<u>90,630</u>	<u>136,269</u>	<u>226,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	71,649	(75,789)	(4,140)
Restricted funds			
Grants	186,441	(46,032)	140,409
TOTAL FUNDS	<u>258,090</u>	<u>(121,821)</u>	<u>136,269</u>

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	38,665	(2,445)	36,220
Restricted funds			
Grants	42,777	11,633	54,410
TOTAL FUNDS	<u>81,442</u>	<u>9,188</u>	<u>90,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,716	(79,161)	(2,445)
Restricted funds			
Grants	46,111	(34,478)	11,633
TOTAL FUNDS	<u>122,827</u>	<u>(113,639)</u>	<u>9,188</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	38,665	(6,585)	32,080
Restricted funds			
Grants	42,777	152,042	194,819
TOTAL FUNDS	<u>81,442</u>	<u>145,457</u>	<u>226,899</u>

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,365	(154,950)	(6,585)
Restricted funds			
Grants	232,552	(80,510)	152,042
TOTAL FUNDS	<u>380,917</u>	<u>(235,460)</u>	<u>145,457</u>

Movement of Net Asset funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General Funds - all funds	36,220	71,649	(75,789)	32,080
Restricted funds				
Student Enterprise	5,972		(5,480)	492
Community Outreach	1,981			1,981
Waterford donation		67,340	(67,340)	
Leicestershire & Rutland Trust	1,132			1,132
Children in Need		39,101	(39,101)	
Savoy Trust	32,410		(32,410)	
Florence Turner	540			540
Sporting Heritage	375			375
Jones 1986 Charitable Trust		30,000	(30,000)	
Jones 1986 Charitable Trust		25,000	(3,511)	21,489
Mansfield District Council	2,000			2,000
National Lottery	10,000		(9,846)	154
Lady Hind Trust		5,000	(5,000)	
Nottinghamshire County Council		20,000	(17,641)	2,359
	<u>54,410</u>	<u>186,441</u>	<u>(210,329)</u>	<u>30,522</u>
Total of funds	<u>90,630</u>	<u>258,090</u>	<u>(286,118)</u>	<u>62,602</u>

Student Enterprise is a restricted fund for students across the organisation to use in enterprise activities.

Community Outreach is a grant from the Co-Operative for a community initiative to enable students to reach out to isolated pensioners. This is being used to establish regular social events in conjunction with a local care company.

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. MOVEMENT IN FUNDS - continued

A Waterford donation was given to assist with the refurbishment of Landmark.

Leicestershire and Rutland Trust is a donation for a sports related project in Leicester.

The Children in Need is funding to support a project called 'REAL Futures' comprising of befriending services, holiday clubs, careers support and advice for young people.

The Savoy Trust donation is funding for the purchase and installation of cafeteria facilities at one of our hubs.

The Florence Turner donation is a donation for a sports related project in Leicester.

Sporting Heritage is funding for a project to allow our young people to research, collate and display examples of local sporting heritage.

Jones 1986 Charitable Trust donated to assist with the Landmark project and towards staff costs.

Mansfield District Council is a grant to support continued food access to vulnerable families throughout lockdown.

National Lottery is a grant to support the development of the outside area at the Landmark.

Lady Hind Trust donated to assist with the cafeteria project.

Nottinghamshire County Council donated to assist with the Landmark refurbishment.

Movement of Net Asset funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
General Funds - all funds	38,665	76,716	(79,161)	36,220
Restricted funds				
Student Enterprise	5,972			5,972
Community Outreach	1,981			1,981
Savoy Trust	32,410			32,410
Sporting Heritage	375			375
Florence Turner	540			540
Leicestershire & Rutland Trust	1,499		(367)	1,132
Nottinghamshire County Council		1,960	(1,960)	
Persimmon Building Futures		1,000	(1,000)	
Sir John Eastwood		3,000	(3,000)	
Mansfield District Council		2,000		2,000
National Lottery		10,000		10,000
Children in Need		28,151	(28,151)	
	42,777	46,111	(34,478)	54,410

R.E.A.L. FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. MOVEMENT IN FUNDS - continued

Total of funds	81,442	122,827	(113,639)	90,630
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12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

R.E.A.L. FOUNDATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	192,768	79,259
Other trading activities		
Fundraising events	9,860	9,835
Charitable aims befriending	1,708	-
	<hr/> 11,568	<hr/> 9,835
Investment income		
Rents received	53,754	33,733
	<hr/>	<hr/>
Total incoming resources	258,090	122,827
EXPENDITURE		
Charitable activities		
Restricted funds activity	46,032	34,478
Unrestricted funds activities	6,406	5,160
	<hr/> 52,438	<hr/> 39,638
Other		
Wages and related expenditure	1,925	-
Support costs		
Management		
Donated Management Time	-	32,881
Rent	24,684	11,825
Rates and water	2,954	4,940
Insurance	3,213	-
Light and heat	23,143	21,534
Accountancy Fees	2,300	1,955
Printing and advertising	3,352	207
Bank Charges	180	151
Premises Expenses	5,798	131
Legal and Professional	1,834	377
	<hr/> 67,458	<hr/> 74,001
Total resources expended	121,821	113,639
	<hr/>	<hr/>
Net income	<u>136,269</u>	<u>9,188</u>

This page does not form part of the statutory financial statements