

Registered number: 05881529
Charity number: 1135806

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025

Trustees	Mr MN Hoque Mr G Uddin Mr A Miah Mr E Miah (Resigned 1 August 2025)
Company registered number	05881529
Charity registered number	1135806
Registered office	2 College Street Whitehaven Cumbria CA28 7EG

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2024.

Objectives and activities
Public benefit

To raise funds for the benefit of the local Bangladeshi community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

Mr G Uddin



Mr A Miah



WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's report to the Trustees of Whitehaven Bangladeshi Welfare Association ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Steven Kirkbride ACA BFP

Dated: 03.03.26

Armstrong Watson LLP
Chartered Accountants
125 Queen Street
Whitehaven
Cumbria
CA28 7QF

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	34,739	34,739	30,268
Total income		34,739	34,739	30,268
Expenditure on:				
Charitable activities	4	32,247	32,247	26,986
Total expenditure		32,247	32,247	26,986
Net movement in funds		2,492	2,492	3,282
Reconciliation of funds:				
Total funds brought forward		128,337	128,337	125,055
Net movement in funds		2,492	2,492	3,282
Total funds carried forward		130,829	130,829	128,337

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 6 to 13 form part of these financial statements.

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION

(A company limited by guarantee)

REGISTERED NUMBER: 05881529

**BALANCE SHEET
AS AT 31 JULY 2025**

	Note	2025 £	2024 £
Fixed assets			
Freehold property		121,734	121,734
		<u>121,734</u>	<u>121,734</u>
Current assets			
Cash at bank and in hand		9,996	7,488
		<u>9,996</u>	<u>7,488</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(901)	(885)
		<u>9,095</u>	<u>6,603</u>
Net current assets			
		<u>130,829</u>	<u>128,337</u>
Total assets less current liabilities			
		<u>130,829</u>	<u>128,337</u>
Net assets excluding pension asset			
		<u>130,829</u>	<u>128,337</u>
Total net assets		<u>130,829</u>	<u>128,337</u>
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	130,829	128,337
		<u>130,829</u>	<u>128,337</u>
Total funds		<u>130,829</u>	<u>128,337</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Mr G Uddin

The notes on pages 6 to 13 form part of these financial statements.

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

Whitehaven Bangladeshi Welfare Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 College Street, Whitehaven, Cumbria, CA28 7EG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Whitehaven Bangladeshi Welfare Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	34,739	34,739
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	30,268	30,268
	<hr/>	<hr/>

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs	32,247	32,247
	<u>32,247</u>	<u>32,247</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	26,986	26,986
	<u>26,986</u>	<u>26,986</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Direct costs	32,247	32,247
	<u>32,247</u>	<u>32,247</u>
	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	26,986	26,986
	<u>26,986</u>	<u>26,986</u>

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Direct costs 2025 £	Total funds 2025 £
Staff costs	4,111	4,111
Rates	4,454	4,454
Light, heat and power	18,217	18,217
Insurance	1,419	1,419
Repairs and renewals	115	115
Telephone	655	655
Sundry	1,829	1,829
Legal and professional fees	1,447	1,447
	<u>32,247</u>	<u>32,247</u>

	<i>Direct costs 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	7,580	7,580
Rates	4,466	4,466
Light, heat and power	10,220	10,220
Insurance	1,543	1,543
Repairs and renewals	20	20
Telephone	515	515
Sundry	641	641
Legal and professional fees	2,001	2,001
	<u>26,986</u>	<u>26,986</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, no Trustee expenses have been incurred (2024 - £NIL).

7. Creditors: Amounts falling due within one year

2025	2024
£	£

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

7. Creditors: Amounts falling due within one year (continued)

	2025	2024
	£	£
Other taxation and social security	-	29
Pension fund loan payable	256	256
Accruals and deferred income	645	600
	<hr/> 901 <hr/>	<hr/> 885 <hr/>

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General Funds - all funds	128,337	34,739	(32,247)	130,829

WHITEHAVEN BANGLADESHI WELFARE ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds				
General Funds - all funds	125,055	30,268	(26,986)	128,337

9. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
General funds	128,337	34,739	(32,247)	130,829

Summary of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2024 £</i>
General funds	125,055	30,268	(26,986)	128,337

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Freehold property	121,734	121,734
Current assets	9,996	9,996
Creditors due within one year	(901)	(901)
Total	130,829	130,829

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Freehold property	121,734	121,734
Current assets	7,488	7,488
Creditors due within one year	(885)	(885)
Total	<u>128,337</u>	<u>128,337</u>

