

Independent Examiner's Report to the Emmanuel Parochial Church Council, Wylde Green

I report on the attached accounts of the Emmanuel Parochial Church Council, Wylde Green for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

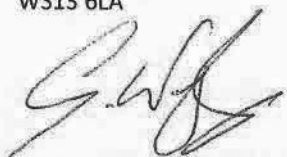
Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention:

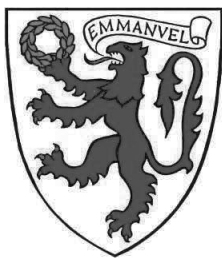
1. which gives me reasonable cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Church (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached

Marie T Hartwell FMAAT ICPA
Certified Practising Accountants
Vesey Accounting Street
Suite 1, Trinity House
33a Market Street
Lichfield
Staffs
WS13 6LA

06 MAY 2025.


FR G. WIGLEY

12/5/2025



EMMANUEL WYLDE GREEN

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2024

Priest in Charge:

Fr. Graham Wigley

Bank:

**HSBC
HSBC Bank Plc
67 The Parade
Sutton Coldfield
West Midlands
B72 1PL**

Independent Examiner:

**Vesey Accounting Services Ltd
Suite 1 Trinity House
33A Market Street
Lichfield
WS13 6LA**

Emmanuel Wylde Green Annual Report for 2024

Background

The Parochial Church Council (PCC) of Emmanuel has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral evangelical, social, and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Mr G Armstrong
Mrs Angela Bagshaw
Mrs E Brett
Mrs Anne Cope
Mr K Gardiner
Mrs J Götschel
Mrs H Joyce
Mrs V Linney
Mrs K Monaghan
Mr M Monaghan
Mr C Shaw
Mrs V Smart
Mr S Tomlinson

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee

This committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Fabric Committee

Responsible for the maintenance, inspection and repair of all buildings, contents and church grounds.

Worship Committee

This committee ensures we maintain our high standard of worship, by focusing on liturgy, music, and everything to do with our worshipping life.

Church attendance

This year a new Electoral Roll was produced, with a total of 49 people. Of these, 19 reside within the parish and 30 live outside the parish. The average attendance during October showed a increase from 59 to 74 (this includes all services).

Public Benefit

The Parochial Church Council met on five occasions during the last year. In January we discussed the vacancy status, worship plans with our rota of supporting clergy as well as plans to relaunch Sunday school. The Quinquennial report highlighted two priority areas for the fabric of our church which were rainwater goods at the West End and the hall roof. We discussed next steps and funding opportunities. In addition to our regular Safeguarding update we also discussed our fire risk assessment and a key amnesty Other topics included returning the kneelers to the nave and ornament repairs in the Lady Chapel.

In April the vacancy continued to be our main topic of discussion as well as worship plans. We prepared for the APCM. There was good news from a fabric perspective, the rainwater goods works had been completed and a grant application was submitted for assistance with the costs of repairing the hall roof. The new chairs had also been installed. Safeguarding this month included risk assessment for the various activities that take place regularly in the church and hall.

The APCM took place on 12th May 2024.

In July we discussed the appointment of Graham Wigley as vicar and initial preparations for his collation service. It was confirmed that works to the hall roof would be undertaken in August to limit disruption to the regular classes etc. The PCC also adopted an updated version of the Policy on Recruitment of Ex-offenders. We continued to discuss progress on the key amnesty. Some risk assessments were approved and we discussed Net Zero Carbon action planning.

In September the focus was very much on finalizing arrangements for Fr. Graham's collection service on 25th September and the Ordination Service on 6th October. Safeguarding focus was once again on the various risk assessments and key amnesty.

In November our focus was planning our worship and other activities for the coming Advent and Christmas seasons. We also discussed recommendations to improve our energy efficiency from the Diocese, risk assessments and key amnesty where good progress had been made in both areas. We also had the good news that a grant from the Sutton Coldfield Charitable Trust was approved to help fund the costs of the renewing the hall roof. We also talked about re-establishing the pastoral visiting team and a potential Wednesday evening said eucharist.

The cost of providing the Christian Ministry decreased slightly from £61,112 to £59,950 and the Quota allocated was £15,000 (this year the Diocese asked us for £42,266, and we therefore underpaid them by £24,266). There was also major expenditure of £40,191 spent on the upkeep of the building.

The Church and Hall buildings and contents have a Loss Limit of £19,750,000 through the Ecclesiastical Insurance Group.

Signed on behalf of the trustees

Fr Graham Wigley: Date:

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2024

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2024 £	2023 £
INCOME AND ENDOWMENTS FROM:							
<i>Donations and Legacies</i>	2(a)	18,470	-	500		18,970	50,821
<i>Charitable Activities</i>	2(b)	1,752	1,836			3,589	1,537
<i>Other Trading Activities</i>	2(c)	33,846	-	-		33,846	30,321
<i>Investments</i>	2(d)		755		2,509	3,264	3,157
TOTAL		<u>54,069</u>	<u>2,591</u>	<u>500</u>	<u>2,509</u>	<u>59,669</u>	<u>85,836</u>
EXPENDITURE ON:							
<i>Raising Funds</i>	3(a)	-		-		-	459
<i>Charitable Activities</i>	3(b)	59,950	40,941	500	-	101,391	116,127
TOTAL		<u>59,950</u>	<u>40,941</u>	<u>500</u>	<u>-</u>	<u>101,391</u>	<u>116,586</u>
NET INCOME/(EXPENDITURE)		(5,881)	(38,350)	-	2,509	(41,722)	(30,750)
TRANSFERS BETWEEN FUNDS	3(c)					-	-
GAINS AND LOSSES ON INVESTMENTS							
<i>realised</i>					-	-	-
<i>unrealised</i>	4(b)		899		402	1,301	9,705
NET MOVEMENT IN FUNDS		<u>(5,881)</u>	<u>(37,451)</u>	<u>-</u>	<u>2,911</u>	<u>(40,422)</u>	<u>(21,045)</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2024		5,985	58,909	7,622	57,266	129,782	150,828
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2024		<u>104</u>	<u>21,458</u>	<u>7,622</u>	<u>60,177</u>	<u>89,360</u>	<u>129,782</u>

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

BALANCE SHEET AT 31st DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investment Assets	4(b)	<u>73,779</u>	<u>115,215</u>
CURRENT ASSETS			
Central Board of Finance Deposit Account		-	-
Moneymaster Account		-	-
Current Accounts		15,709	23,102
Cash in hand		182	499
Debtors	6		1,972
		<u>15,891</u>	<u>25,573</u>
LIABILITIES:			
Creditors falling due within one year	7	310	11,006
NET CURRENT ASSETS		<u>15,581</u>	<u>14,567</u>
TOTAL NET ASSETS		<u>89,360</u>	<u>129,782</u>
PARISH FUNDS	5		
General Unrestricted		104	5,985
Designated Unrestricted		21,458	58,909
Restricted		7,622	7,622
Endowment		60,177	57,266
		<u>89,360</u>	<u>129,782</u>

Approved by the Parochial Church Council on.....2025 and signed on its behalf by:

(Chairman)

(Churchwarden)

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

1 ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Income and endowments from:

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Expenditure on:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

All other accounting policies have been adopted in accordance with the regulations.

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

2 INCOME AND ENDOWMENTS FROM:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
2(a) <i>Donations and Legacies</i>						
Tax efficient planned giving	11,980				11,980	12,289
Other planned giving	3,294				3,294	1,707
Collections (open plate) at services	931				931	1,596
Music Fund					-	6,225
Voluntary Donations					-	359
Decoration Scheme			500		500	95
Grants for organ refurbishment					-	20,000
Donations for organ refurbishment					-	-
Donations, appeals					-	-
Tax recoverable on donations					-	-
Gift Aid Tax Recovered	2,266				2,266	3,672
Legacies					-	4,878
					-	-
	<u>18,470</u>	<u>-</u>	<u>500</u>		<u>18,970</u>	<u>50,821</u>
2(b) <i>Charitable Activities</i>						
Fees	1,730				1,730	249
Refreshments	5				5	-
Concerts		1,836			1,836	1,238
Messy Church					-	-
Lent Books					-	-
Votive Candle Stand	17				17	50
	<u>1,752</u>	<u>1,836</u>	<u>-</u>		<u>3,589</u>	<u>1,537</u>
2(c) <i>Other Trading Activities</i>						
Church Hall lettings and donations	33,846				33,846	30,321
Energy Grant					-	-
	<u>33,846</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,846</u>	<u>30,321</u>
2(d) <i>Investments</i>						
Dividends		755		2,509	3,264	3,157
Transfer					-	-
Realised Gains				0	-	-
Unrealised Gains		899		403	1,302	9,705
	<u>-</u>	<u>1,653</u>	<u>-</u>	<u>2,912</u>	<u>4,565</u>	<u>12,862</u>
TOTAL	<u>54,069</u>	<u>3,489</u>	<u>500</u>	<u>2,912</u>	<u>60,970</u>	<u>95,541</u>

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

3 EXPENDITURE ON:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
3(a) Raising Funds						
Costs of fund-raising events					-	-
Printing and Stationery					-	-
Expenditure on parish magazine					-	-
Concert advertising					-	459
Trading Expenses					-	-
Stewardship costs					-	-
Website costs					-	-
	-	-	-	-	-	459
3(b) Charitable Activities						
Relief & Development					-	-
Home missions and Church Societies					-	-
Secular charities	50				50	60
Ministry: diocesan quota	15,000				15,000	25,000
clergy expenses	20				20	-
parsonage house			500		500	-
Church - running expenses	13,190				13,190	12,188
Church maintenance					-	-
Upkeep of services	9,428				9,428	6,518
Support costs					-	-
Church Hall running costs	10,180				10,180	10,021
Salaries/Wages/Honoraria					-	-
Music Fund		750			750	-
Upkeep of churchyard					-	-
Major repairs /replacements/crib		40,191			40,191	5,268
Minor repairs/decoration	5,419				5,419	948
Organ Repairs	6,472				6,472	55,474
Fees					-	-
Printing and stationery	191				191	650
	59,950	40,941	500	-	101,391	116,127
TOTAL	59,950	40,941	500	-	101,391	116,586

3(c) The major transfers:

3(d) Allocation of Admin Costs	Cost	Raising Funds	Charitable	How Allocated
Running Costs			0	40% to 60%
Upkeep			0	40% to 60%

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

4 FIXED ASSETS FOR USE BY THE PCC

4(a) Fixtures, fittings and equipment

The office is equipped with a print-copier, a photocopier and two heavy duty staplers which for prudence sake have been depreciated to nil. However, the print-copier was replaced in August 2019 with one on a rental contract and is no longer owned by us.

4(b) Investments

CBF's Investment Fund	Designated Unrestricted Building Fund		Endowment Funds**		Total	
	Shares	£	Shares	£	Shares	£
Market Value 1 January 2024	2563.51	57,949	2533.28	57,266	5096.79	115,215
Additions	32.63	755	69.25	2,509	101.88	3,264
Disposals	-2007.87	(46,000)			-2007.87	(46,000)
Realised gain on reinvestment						-
Unrealised Gains Losses		899		402		1,301
Market Value at 31 December 2024	<u>588.27</u>	<u>13,602</u>	<u>2602.53</u>	<u>60,177</u>	<u>3190.80</u>	<u>73,779</u>

** The investments of the endowment funds are held on our behalf by Birmingham Diocesan Trustees

5 ANALYSIS OF NET ASSETS BY FUND

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets		13,602		60,177	73,779
Current Assets	104	7,856	7,622		15,582
Fund balance	<u>104</u>	<u>21,458</u>	<u>7,622</u>	<u>60,177</u>	<u>89,360</u>

6 DEBTORS

7,856 2024 2023
£ £

Organ cover	0	675
Income tax recoverable	-	1,297
	<u>-</u>	<u>1,972</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other Creditors	310	1006
Diocese Quota		10,000
	<u>310</u>	<u>11,006</u>

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2024

	<u>2024</u>	<u>2023</u>
	£	£
8 FUND DETAILS		
The general unrestricted funds are available for the payment of general Church running expenses	<u>104</u>	<u>5,985</u>
 The designated unrestricted funds comprise:		
The Building and Fabric Fund (2021 £56731 2020: £53,082 2019:£48,249 2018:£39,356 2017:£47908 2016:£42,693 2015: £43,314)	15,499	52,839
 Music Fund	5,959	6,068
	<u>21,458</u>	<u>58,907</u>
 The restricted funds comprise:		
Festival	21	21
John Bailey Memorial	85	85
Flower Fund	483	483
R Hockley Memorial	844	844
Childrens work	282	282
Music Room	-	-
Organ	-	-
100 Club	-	-
Chippendale	-	-
Vicar and Church Wardens Fund	106	106
Irene Gulliver Memorial	95	95
Henry Burgess Memorial	118	118
Shaw Bequest	-	-
Stokes Bequest	5,000	5,000
These eleven funds are P.C.C.funds, the next is a P.C.C. organisations fund	-	-
Evergreens not ours	588	588
	<u>7,622</u>	<u>7,622</u>
 The Vicar and Church Warden fund has now been transferred into PCC bank account as a restricted fund		
 The endowment fund comprises:		
The Davis Bequest, which is a permanent endowment requiring the income to be spent on the upkeep of the Chapel. A second account has been opened by Birmingham Diocesan Trustees to keep the income and capital separate Total across two accounts	57,266	50,873
held in current account	2,911	6,393
	<u>60,177</u>	<u>57,266</u>