



EMMANUEL WYLDE GREEN

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2023

Priest in Charge:

[Vacancy]

Bank:

**HSBC
HSBC Bank Plc
67 The Parade
Sutton Coldfield
West Midlands
B72 1PL**

Independent Examiner:

**Vesey Accounting Services Ltd
Suite 1 Trinity House
33A Market Street
Lichfield
WS13 6LA**

Emmanuel Wylde Green Annual Report for 2023

Background

The Parochial Church Council (PCC) of Emmanuel has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral evangelical, social, and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Mr G Armstrong
Mrs Angela Bagshaw
Mrs E Brett
Mrs Anne Cope
Mr K Gardiner
Mrs J Götschel
Mrs H Joyce
Mrs V Linney
Mrs K Monaghan
Mr M Monaghan
Mr C Shaw
Mrs V Smart
Mrs B Snowdon
Mr S Tomlinson

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee

This committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Fabric Committee

Responsible for the maintenance, inspection and repair of all buildings, contents and church grounds.

Worship Committee

This committee ensures we maintain our high standard of worship, by focusing on liturgy, music, and everything to do with our worshipping life.

Church attendance

This year a new Electoral Roll was produced, with a total of 112 people. Of these, 100 reside within the parish and 12 live outside the parish. The average attendance during October showed an increase 38 to 47 (this includes all services).

Public Benefit

The Parochial Church Council met on five occasions during the last year. In January we discussed the vacancy status, various safeguarding topics including risk assessments, the need for a Lone Worker Policy, DBS checks and a junior choir register. We also discussed the organ repairs and funding thereof. From a fabric perspective we discussed the annual roof inspection and debris clearance and emergency patch repairs to the sacristy roof. We also discussed church finances.

In March Archdeacon Jenny Tomlinson attended to provide an update on the vacancy and role to be advertised. We discussed Emmanuel's potential participation in the Central Sutton Oversight Area participation. We also discussed revision of our fire safety procedures document. From a safeguarding perspective, we reviewed the Lone Worker Policy draft version. Fabric topics were repairs needed to rainwater goods and what approach to take. Karen provided her regular update on church finances as we looked towards the APCM and its preparation. We also discussed a key amnesty.

The APCM took place on 14th May 2023.

In July the vacancy was once again on the agenda and the PCC adopted two policies – our fire safety procedures document and the Lone Worker Policy. We also discussed the safeguarding of children under eight using the hall. The PCC also agreed to proceed with obtaining quotes for the rainwater goods remediation work and had its first discussion on net zero carbon action plans.

In September we discussed our approach for interviewing candidates. We also adopted an update to our Safeguarding Policy and shared confirmation of our official participation in the Central Sutton Oversight Area. Finances were again discussed and how to proceed with the external audit. Fabric discussion focused on Faculty consultation for the rainwater goods remediation work and PAT testing. We also reviewed our Fire Risk Assessment and action plan. Worship discussions included preparations for the upcoming confirmation service at Emmanuel together with Christmas planning.

Our last meeting of the year was held in November where we were once again joined by Archdeacon Jenny Tomlinson to discuss the vacancy and we agreed to review the advert. Fabric topics included completion of PAT testing, emergency repairs to the hall roof and commencement of works to repair the rainwater goods. We finalized our Christmas worship plans, looked again at the risk assessments and our fire risk assessment.

The cost of providing the Christian Ministry decreased slightly from £63,577 to £61,112 and the Quota allocated was £25,000 (this year the Diocese asked us for £42,226, and we therefore underpaid them by £17,226). There were also costs to refurbish the organ totalling £55,754, taking total costs in 2023 to £116,586.

The Church and Hall buildings and contents have a Loss Limit of £19,280,000 through the Ecclesiastical Insurance Group.

Signed on behalf of the trustees

Revd Ann Richardson (Acting Chair): Date:

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2023

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2023 £	2022 £
INCOME AND ENDOWMENTS FROM:							
<i>Donations and Legacies</i>	2(a)	24,596	6,225	20,000		50,821	33,966
<i>Charitable Activities</i>	2(b)	919	618			1,537	740
<i>Other Trading Activities</i>	2(c)	30,321	-	-		30,321	31,285
<i>Investments</i>	2(d)		1,556		1,601	3,157	-
TOTAL		<u>55,836</u>	<u>8,399</u>	<u>20,000</u>	<u>1,601</u>	<u>85,836</u>	<u>65,991</u>
EXPENDITURE ON:							
<i>Raising Funds</i>	3(a)	459		-		459	-
<i>Charitable Activities</i>	3(b)	55,385	5,268	55,474	-	116,127	63,557
TOTAL		<u>55,844</u>	<u>5,268</u>	<u>55,474</u>	<u>-</u>	<u>116,586</u>	<u>63,557</u>
NET INCOME/(EXPENDITURE)		(8)	3,131	(35,474)	1,601	(30,751)	2,434
TRANSFERS BETWEEN FUNDS	3(c)		(6,841)	6,841		-	-
GAINS AND LOSSES ON INVESTMENTS							
<i>realised</i>					-	-	-
<i>unrealised</i>	4(b)		4,913		4,792	9,705	-
NET MOVEMENT IN FUNDS		<u>(8)</u>	<u>1,203</u>	<u>(28,633)</u>	<u>6,393</u>	<u>(21,046)</u>	<u>2,434</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2023		5,994	57,706	36,255	50,873	150,828	158,798
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2023		<u>5,986</u>	<u>58,909</u>	<u>7,622</u>	<u>57,266</u>	<u>129,782</u>	<u>150,828</u>

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

BALANCE SHEET AT 31st DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investment Assets	4(b)	<u>115,215</u>	<u>102,353</u>
CURRENT ASSETS			
Central Board of Finance Deposit Account		-	-
Moneymaster Account		-	-
Current Accounts		23,102	56,357
Cash in hand		499	-
Debtors	6	1,972	2,118
		<u>25,573</u>	<u>58,475</u>
LIABILITIES:			
Creditors falling due within one year	7	11,005	10,000
NET CURRENT ASSETS		<u>14,568</u>	<u>48,475</u>
TOTAL NET ASSETS		<u>129,783</u>	<u>150,828</u>
PARISH FUNDS	5		
General Unrestricted		5,986	5,994
Designated Unrestricted		58,909	57,706
Restricted		7,622	36,255
Endowment		57,266	50,873
		<u>129,782</u>	<u>150,828</u>

Approved by the Parochial Church Council on.....2023 and signed on its behalf by:

(Chairman)

(Churchwarden)

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

1 ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Income and endowments from:

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Expenditure on:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

All other accounting policies have been adopted in accordance with the regulations.

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

2 INCOME AND ENDOWMENTS FROM:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2023 £	2022 £
2(a) <i>Donations and Legacies</i>						
Tax efficient planned giving	12,289				12,289	8,884
Other planned giving	1,707				1,707	7,814
Collections (open plate) at services	1,596				1,596	1,217
Music Fund		6,225			6,225	402
Voluntary Donations	359				359	-
Decoration Scheme	95				95	-
Grants for organ refurbishment			20,000		20,000	-
Donations for organ refurbishment					-	1,479
Donations, appeals					-	4,370
Tax recoverable on donations					-	-
Gift Aid Tax Recovered	3,672				3,672	4,300
Legacies	4,878				4,878	5,500
					-	-
	<u>24,596</u>	<u>6,225</u>	<u>20,000</u>		<u>50,821</u>	<u>33,966</u>
2(b) <i>Charitable Activities</i>						
Fees	249				249	583
Refreshments					-	-
Concerts	620	618			1,238	-
Messy Church					-	-
Lent Books					-	-
Votive Candle Stand	50				50	154
	<u>919</u>	<u>618</u>	<u>-</u>		<u>1,537</u>	<u>737</u>
2(c) <i>Other Trading Activities</i>						
Church Hall lettings and donations	30,321				30,321	27,092
Energy Grant					-	4,193
	<u>30,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,321</u>	<u>31,285</u>
2(d) <i>Investments</i>						
Dividends		1,556		1,601	3,157	-
Transfer		-			-	-
Realised Gains					-	-
Unrealised Gains		4,913		4792	9,705	-
	<u>-</u>	<u>6,469</u>	<u>-</u>	<u>6,393</u>	<u>12,862</u>	<u>-</u>
TOTAL	<u>55,836</u>	<u>13,312</u>	<u>20,000</u>	<u>6,393</u>	<u>95,541</u>	<u>65,988</u>

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

3 EXPENDITURE ON:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2023 £	2022 £
3(a) Raising Funds						
Costs of fund-raising events					-	-
Printing and Stationery					-	-
Expenditure on parish magazine					-	-
Concert advertising	459				459	-
Trading Expenses					-	-
Stewardship costs					-	-
Website costs					-	-
	<u>459</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>459</u>	<u>-</u>
3(b) Charitable Activities						
Relief & Development					-	-
Home missions and Church Societies					-	-
Secular charities	60				60	4,370
Ministry: diocesan quota	25,000				25,000	20,000
clergy expenses					-	125
parsonage house					-	-
Church - running expenses	12,188				12,188	12,365
Church maintenance					-	45
Upkeep of services	6,518				6,518	4,869
Support costs					-	-
Church Hall running costs	10,021				10,021	7,175
Salaries/Wages/Honoraria					-	-
Music Fund					-	-
Upkeep of churchyard					-	-
Major repairs /replacements/crib		5,268			5,268	9,293
Minor repairs/decoration	948				948	4,151
Organ Refurbishment			55,474		55,474	-
Fees					-	900
Printing and stationery	650				650	265
	<u>55,385</u>	<u>5,268</u>	<u>55,474</u>	<u>-</u>	<u>116,127</u>	<u>63,558</u>
TOTAL	<u>55,844</u>	<u>5,268</u>	<u>55,474</u>	<u>-</u>	<u>116,586</u>	<u>63,558</u>

3(c) The major transfers:

3(d) Allocation of Admin Costs	Cost	Raising Funds	Charitable	How Allocated
Running Costs			0	40% to 60%
Upkeep			0	40% to 60%

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

4 FIXED ASSETS FOR USE BY THE PCC

4(a) Fixtures, fittings and equipment

The office is equipped with a print-copier, a photocopier and two heavy duty staplers which for prudence sake have been depreciated to nil. However, the print-copier was replaced in August 2019 with one on a rental contract and is no longer owned by us.

4(b) Investments

CBF's Investment Fund	Designated Unrestricted Building Fund		Endowment Funds**		Total	
	Shares	£	Shares	£	Shares	£
Market Value 1 January 2023	2491.59	51,480	2462.20	50,873	4953.79	102,353
Additions	71.92	1,556	71.08	1,601	143.00	3,157
Disposals						-
Realised gain on reinvestment						-
Unrealised Gains Losses		4,913		4,792		9,705
Market Value at 31 December 2023	<u>2563.51</u>	<u>57,949</u>	<u>2533.28</u>	<u>57,266</u>	<u>5096.79</u>	<u>115,215</u>

** The investments of the endowment funds are held on our behalf by Birmingham Diocesan Trustees

5 ANALYSIS OF NET ASSETS BY FUND

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets		57,949		57,266	115,215
Current Assets	5,986	958	7,622		14,566
Fund balance	<u>5,986</u>	<u>58,907</u>	<u>7,622</u>	<u>57,266</u>	<u>129,781</u>

6 DEBTORS

	<u>2023</u> £	<u>2022</u> £
Organ cover	675	675
Income tax recoverable	<u>1,297</u>	<u>1,443</u>
	<u>1,972</u>	<u>2,118</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Choir fund	1005	0
Diocese Quota	<u>10,000</u>	<u>10,000</u>
	<u>11,005</u>	<u>10,000</u>

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2023

	<u>2023</u>	<u>2022</u>
	£	£
8 FUND DETAILS		
The general unrestricted funds are available for the payment of general Church running expenses	<u>5,986</u>	<u>5,994</u>
 The designated unrestricted funds comprise:		
The Building and Fabric Fund	52,839	51,638
(2021 £56,731 2020: £53,082 2019:£48,249 2018:£39,356 2017:£47,908 2016:£42,693 2015: £43,314)		
 Music Fund	6,068	6,068
	<u>58,907</u>	<u>57,706</u>
 The restricted funds comprise:		
Festival	21	21
John Bailey Memorial	85	1,731
Flower Fund	483	483
R Hockley Memorial	844	1,319
Childrens work	282	282
Music Room	-	84
Organ	-	9,260
100 Club	-	459
Chippendale	-	500
Vicar and Church Wardens Fund	106	2,164
Irene Gulliver Memorial	95	1,944
Henry Burgess Memorial	118	2,420
Shaw Bequest	-	10,000
Stokes Bequest	5,000	5,000
These eleven funds are P.C.C.funds, the next is a P.C.C. organisations fund	-	-
Evergreens not ours	588	588
	<u>7,622</u>	<u>36,255</u>
 The Vicar and Church Warden fund has now been transferred into PCC bank account as a restricted fund		
 The endowment fund comprises:		
The Davis Bequest, which is a permanent endowment requiring the income to be spent on the upkeep of the Chapel. A second account has been opened by Birmingham Diocesan Trustees to keep the income and capital separate Total across two accounts	47,897	47,897
held in current account	2,976	2,976
	<u>50,873</u>	<u>50,873</u>