

EMMANUEL WYLDE GREEN

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2022

Priest in Charge:

[Vacancy]

Bank:

**HSBC
HSBC Bank Plc
67 The Parade
Sutton Coldfield
West Midlands
B72 1PL**

Independent Examiner:

**Vesey Accounting Services Ltd
Suite 1 Trinity House
33A Market Street
Lichfield
WS13 6LA**

Emmanuel Wylde Green Annual Report for 2022

Background

The Parochial Church Council (PCC) of Emmanuel has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral evangelical, social, and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Mr G Armstrong
Mrs E Brett
Mrs M Cryan
Mr K Gardiner
Mrs J Götschel
Mrs H Joyce
Mrs V Linney
Mr R H Mason
Mrs K Monaghan
Mr M Monaghan
Mr C Shaw
Mrs V Smart
Mrs B Snowdon
Mr S Tomlinson

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee

This committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Fabric Committee

Responsible for the maintenance, inspection and repair of all buildings, contents and church grounds.

Worship Committee

This committee ensures we maintain our high standard of worship, by focusing on liturgy, music, and everything to do with our worshipping life.

Church attendance

This year a new Electoral Roll was produced, with a total of 59 people. Of these, 24 reside within the parish and 35 live outside the parish. The average attendance during October showed a decrease from 41 to 38 (this includes all services).

Public Benefit

The Parochial Church Council met on four occasions during the last year. In January we discussed our parish profile, Messy Church, safeguarding, home communion and pastoral care, how we can support homeless people in Sutton Coldfield, fabric issues (lightning conductor), finances, use of the hall for parties and use of the kitchen by renters as well as the continuance of live streaming.

In April we again discussed the vacancy, safeguarding and our preparations for the APCM.

The APCM took place on 15th May 2022

In July we continued to discuss the vacancy, we also discussed Oversight Areas and the potential inclusion of Emmanuel in an Oversight Area with Holy Trinity, St. Peter's Maney and St Chad's Sutton Coldfield. It was agreed that the four PCCs would meet in September to discuss how we can share resources to achieve more together. From a safeguarding perspective we agreed to adopt an updated Safeguarding Policy Statement and Policy Statement on Recruitment of Ex-offenders and risk assessments for various activities in church. We also discussed finances and fabric/maintenance issues as well as organ repairs and funding secured to support this.

In October we again discussed safeguarding in terms of mandatory trainings, DBS checks and lone-working in church. We also discussed Oversight Areas, the 100 Club, worship plans (including initial plans for the festive season), finances, fabric issues and organ repairs.

The cost of providing the Christian Ministry increased slightly from £56,319 to £63,577 and the Quota allocated was £20,000 (this year the Diocese asked us for £42,226, and we therefore underpaid them by £22,226).

The Church and Hall buildings and contents have a Loss Limit of £19,280,000 through the Ecclesiastical Insurance Group.


Signed on behalf of the trustees
Revd Ann Richardson (Acting Chair):14/7/24..... Date:

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2022

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2022 £	2021 £
INCOME AND ENDOWMENTS FROM:							
<i>Donations and Legacies</i>	2(a)	22,715	1,881	9,370		33,966	58,783
<i>Charitable Activities</i>	2(b)	740				740	1,541
<i>Other Trading Activities</i>	2(c)	27,092	4,193	-		31,285	23,134
<i>Investments</i>	2(d)		-		-	-	-
TOTAL		<u>50,547</u>	<u>6,074</u>	<u>9,370</u>	<u>-</u>	<u>65,991</u>	<u>83,458</u>
EXPENDITURE ON:							
<i>Raising Funds</i>	3(a)	-		-		-	1,217
<i>Charitable Activities</i>	3(b)	49,894	5,093	8,570	-	63,557	56,319
TOTAL		<u>49,894</u>	<u>5,093</u>	<u>8,570</u>	<u>-</u>	<u>63,557</u>	<u>57,536</u>
NET INCOME/(EXPENDITURE)		653	981	800	-	2,434	25,922
TRANSFERS BETWEEN FUNDS	3(c)		86	-	(86)	-	-
GAINS AND LOSSES ON INVESTMENTS							
<i>realised</i>					-	-	-
<i>unrealised</i>	4(b)		(5,233)		(5,171)	(10,404)	-
NET MOVEMENT IN FUNDS		<u>653</u>	<u>(4,166)</u>	<u>800</u>	<u>(5,257)</u>	<u>(7,970)</u>	<u>25,922</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2022		5,341	61,872	35,455	56,130	158,798	115,644
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2022		<u>5,994</u>	<u>57,706</u>	<u>36,255</u>	<u>50,873</u>	<u>150,828</u>	<u>158,798</u>

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

BALANCE SHEET AT 31st DECEMBER 2022

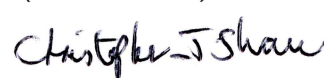
	Note	2022 £	2021 £
FIXED ASSETS			
Investment Assets	4(b)	<u>102,353</u>	<u>112,757</u>
CURRENT ASSETS			
Central Board of Finance Deposit Account		-	-
Moneymaster Account		-	-
Current Accounts		56,357	54,606
Cash in hand		-	-
Debtors	6	2,118	1,435
		<u>58,475</u>	<u>56,041</u>
LIABILITIES:			
Creditors falling due within one year	7	10,000	10,000
NET CURRENT ASSETS		<u>48,475</u>	<u>46,041</u>
TOTAL NET ASSETS		<u>150,828</u>	<u>158,798</u>
PARISH FUNDS	5		
General Unrestricted		5,994	5,341
Designated Unrestricted		57,706	61,872
Restricted		36,255	35,455
Endowment		50,873	56,130
		<u>150,828</u>	<u>158,798</u>

Approved by the Parochial Church Council on 12/5/24 ~~2023~~ and signed on its behalf by:

(Chairman)



(Churchwarden)



The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Income and endowments from:

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Expenditure on:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

All other accounting policies have been adopted in accordance with the regulations.

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2022

2 INCOME AND ENDOWMENTS FROM:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2022 £	2021 £
2(a) <i>Donations and Legacies</i>						
Tax efficient planned giving	8,884				8,884	8,996
Other planned giving	7,814				7,814	11,108
Collections (open plate) at services	1,217				1,217	804
Music Fund		402			402	-
Voluntary Donations					-	167
Vicar and Warden					-	2,164
Grants for organ refurbishment					-	21,000
Donations for organ refurbishment		1,479			1,479	1,578
Donations, appeals			4,370		4,370	105
Tax recoverable on donations					-	-
Gift Aid Tax Recovered	4,300				4,300	2,761
Legacies	500		5,000		5,500	10,100
					-	-
	<u>22,715</u>	<u>1,881</u>	<u>9,370</u>		<u>33,966</u>	<u>58,783</u>
2(b) <i>Charitable Activities</i>						
Fees	583				583	1,489
Refreshments	3				3	3
Festival					-	-
Messy Church					-	-
Lent Books					-	-
Votive Candle Stand	154				154	52
	<u>740</u>	<u>-</u>	<u>-</u>		<u>740</u>	<u>1,544</u>
2(c) <i>Other Trading Activities</i>						
Church Hall lettings and donations	27,092				27,092	18,300
Covid Grant					-	4,834
Energy Grant		4,193			4,193	-
	<u>27,092</u>	<u>4,193</u>	<u>-</u>	<u>-</u>	<u>31,285</u>	<u>23,134</u>
2(d) <i>Investments</i>						
Dividends		-		-	-	2,913
Transfer		-			-	(5,000)
Realised Gains					-	-
Unrealised Gains		(5,233)		-5171	(10,404)	14,320
	<u>-</u>	<u>(5,233)</u>	<u>-</u>	<u>(5,171)</u>	<u>(10,404)</u>	<u>12,233</u>
TOTAL	<u>50,547</u>	<u>841</u>	<u>9,370</u>	<u>(5,171)</u>	<u>55,587</u>	<u>95,694</u>

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued) **For the year ended 31st December 2022**

3 EXPENDITURE ON:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2022 £	2021 £
3(a) Raising Funds						
Costs of fund-raising events					-	-
Printing and Stationery					-	-
Expenditure on parish magazine					-	-
Carol concert advertising					-	547
Trading Expenses					-	-
Stewardship costs					-	-
Website costs					-	670
	-	-	-	-	-	1,217
3(b) Charitable Activities						
Relief & Development					-	-
Home missions and Church Societies					-	-
Secular charities			4,370		4,370	127
Ministry: diocesan quota	20,000				20,000	20,000
clergy expenses	125				125	142
parsonage house					-	-
Church - running expenses	12,365				12,365	9,226
Church maintenance	45				45	2,999
Upkeep of services	4,869				4,869	3,948
Support costs					-	-
Church Hall running costs	7,175				7,175	7,488
Salaries/Wages/Honoraria					-	-
Music Fund					-	90
Upkeep of churchyard					-	840
Major repairs /replacements/crib		5,093	4,200		9,293	9,936
Minor repairs/decoration	4,151				4,151	1,523
Fees	900				900	-
Printing and stationery	265				265	-
	49,894	5,093	8,570	-	63,557	56,319
TOTAL	49,894	5,093	8,570	-	63,557	57,536

3(c) The major transfers:

3(d) Allocation of Admin Costs	Cost	Raising Funds	Charitable	How Allocated
Running Costs		0	40%	to 60%
Upkeep		0	40%	to 60%

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
or the year ended 31st December 2022**

4 FIXED ASSETS FOR USE BY THE PCC

4(a) Fixtures, fittings and equipment

The office is equipped with a print-copier, a photocopier and two heavy duty staplers which for prudence sake have been depreciated to nil. However, the print-copier was replaced in August 2019 with one on a rental contract and is no longer owned by us.

4(b) Investments

CBF's Investment Fund	Designated Unrestricted Building Fund		Endowment Funds**		Total	
	Shares	£	Shares	£	Shares	£
Market Value 1 January 2022	2421.77	56,713	2393.20	56,044	4814.97	112,757
Additions	69.82		69.00		138.82	-
Disposals					0.00	-
Realised gain on disposals		-				-
Unrealised Losses		(5,233)		(5,171)		(10,404)
Market Value at 31 December 2022	<u>2491.59</u>	<u>51,480</u>	<u>2462.20</u>	<u>50,873</u>	<u>4953.79</u>	<u>102,353</u>

** The investments of the endowment funds are held on our behalf by Birmingham Diocesan Trustees

5 ANALYSIS OF NET ASSETS BY FUND

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets		51,480		50,873	102,353
Current Assets	5,994	6,226	36,255		48,475
Fund balance	<u>5,994</u>	<u>57,706</u>	<u>36,255</u>	<u>50,873</u>	<u>150,828</u>

6 DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Organ cover	675	
Income tax recoverable	<u>1,443</u>	<u>1,435</u>
	<u>2,118</u>	<u>1,435</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Diocese Quota	<u>10,000</u>	<u>10,000</u>
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PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2022

	<u>2022</u>	<u>2021</u>
	£	£
8 FUND DETAILS		
The general unrestricted funds are available for the payment of general Church running expenses	<u>5,994</u>	<u>5,342</u>
 The designated unrestricted funds comprise:		
The Building and Fabric Fund (2020: £53,082 2019:£48,249 2018:£39,356 2017: £47,908 2016:£42,693 2015: £43,314 2014: £38,860)	51,638	56,731
 Music Fund	5,141	5,141
	<u>56,779</u>	<u>61,872</u>
 The restricted funds comprise:		
Festival	21	21
John Bailey Memorial	1,731	1,731
Flower Fund	483	483
R Hockley Memorial	1,319	1,319
Childrens work	282	282
Music Room	84	84
Organ	9,260	13,460
100 Club	459	459
Chippendale	500	500
Vicar and Church Wardens Fund	2,164	2,164
Irene Gulliver Memorial	1,944	1,944
Henry Burgess Memorial	2,420	2,420
Shaw Bequest	10,000	10,000
Stokes Bequest	5,000	-
These eleven funds are P.C.C.funds, the next is a P.C.C. organisations fund	-	-
Evergreens not ours	588	588
	<u>36,255</u>	<u>35,455</u>

The Vicar and Church Warden fund has now been transferred into PCC bank account as a restricted fund

The endowment fund comprises:

The Davis Bequest, which is a permanent endowment requiring the income to be spent on the upkeep of the Chapel. A second account has been opened by Birmingham Diocesan Trustees to keep the income and capital separate Total across two accounts	47,897	47,811
held in current account	2,976	86
	<u>50,873</u>	<u>47,897</u>

Independent Examiner's Report to the Emmanuel Parochial Church Council, Wylde Green

I report on the attached accounts of the Emmanuel Parochial Church Council, Wylde Green for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Church (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
2. I have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached

Marie T Hartwell FMAAT ICPA
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WS13 6LA

24 JUNE 2024.