

EMMANUEL WYLDE GREEN

Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31st December 2021

Priest in Charge:

[Vacancy]

Bank:

HSBC
HSBC Bank Plc
67 The Parade
Sutton Coldfield
West Midlands
B72 1PL

Independent Examiner:

Mr D Prichard-Jones
24 Harman Road
Sutton Coldfield
West Midlands
B72 1AH

Emmanuel Wylde Green Annual Report for 2021

Background

The Parochial Church Council (PCC) of Emmanuel has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral evangelical, social, and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Mr G Armstrong
Mrs E Brett
Mrs M Cryan
Mr K Gardiner
Mrs J Götschel
Mrs H Joyce
Mrs V Linney
Mr R H Mason
Mrs K Monaghan
Mr M Monaghan
Mr C Shaw
Mrs V Smart
Mrs B Snowdon
Mr S Tomlinson

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee

This committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Fabric Committee

Responsible for the maintenance, inspection and repair of all buildings, contents and church grounds.

Worship Committee

This committee ensures we maintain our high standard of worship, by focusing on liturgy, music, and everything to do with our worshipping life.

Church attendance

This year a new Electoral Roll was produced, with a total of 65 people. Of these, 25 reside within the parish and 40 live outside the parish. The average attendance during October showed an increase from 32 to 41 (this includes all services).

Public Benefit

The Parochial Church Council met on six occasions during the last year which saw the majority of meetings taking place via online videoconference due to the pandemic. In January we discussed lockdown #3. We agreed closure of the church for public worship until Ash Wednesday but also put measures in place to ensure the congregation could access filmed services online with choral and organ music and Lent packs for distribution to the congregation to experience Emmanuel at home. We also discussed the vacancy and learnt recruitment had been put on hold due to COVID but agreed to start work on our Transforming Church Action

Plan to help form our thoughts for parish profile preparation. COVID-safe use of the church hall by returning hirers when permitted, organ repair and maintenance (the leathering was a priority) and communications were also discussed.

In March we held a thorough review of church Finances, discussed re-opening plans from Palm Sunday and measures we would need to put in place to do so safely (cleaning, stewards). We agreed to purchase a video camera to provide continued live-streaming of the services. Vacancy discussions continued with steps to take forward once recruitment resumed after Easter. We also discussed Safeguarding and GDPR, Trust Eligibility and Fit and Proper Persons declarations and preparations for the APCM.

In April we discussed worship plans (phased re-introduction of the choir at services, the return of communal hymn singing), return of permitted hirers to the church hall, how to move forward with recruitment for the vacancy (meeting to discuss TCAP agreed for 20th May 2021), various fabric issues (5-yearly inspection of the fixed wiring in church, remedial work to the lightning conductor, hall heating and lighting), Safeguarding Policy review, retirement of our sacristan, the church magazine and APCM preparations.

The APCM took place on 16th May 2021.

In June we discussed hall bookings, our financial position, various fabric items, Safeguarding and communications.

In September we agreed to set up a standing committee with delegated financial authority, further reviewed our financial position and hall income, discussed the possibility of home communion for those unable to attend church and our worship plan for the period up to Christmas. We also continued discussions on the vacancy and progress on preparation of our parish profile.

In November we further reviewed the parish profile, received an update on fabric matters, discussed restricted funds, looked again at worship for the Christmas period, finances, safeguarding and pastoral care, including the possibility of home communion and how as a parish we can support the refugees in Sutton Coldfield.

The Church and Hall buildings and contents have a Loss Limit of £15,120,000 through the Ecclesiastical Insurance Group.

Signed on behalf of the trustees

Revd Ann Richardson (Acting Chair): Date:

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2021

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2021 £	2020 £
INCOME AND ENDOWMENTS FROM:							
<i>Donations and Legacies</i>	2(a)	23,745		35,038		58,783	32,225
<i>Charitable Activities</i>	2(b)	1,541				1,541	476
<i>Other Trading Activities</i>	2(c)	23,134		-		23,134	13,067
<i>Investments</i>	2(d)		1,514		1,399	2,913	2,123
TOTAL		<u>48,420</u>	<u>1,514</u>	<u>35,038</u>	<u>1,399</u>	<u>86,371</u>	<u>47,891</u>
EXPENDITURE ON:							
<i>Raising Funds</i>	3(a)	1,217		-		1,217	146
<i>Charitable Activities</i>	3(b)	46,383	-	9,936	-	56,319	55,281
TOTAL		<u>47,600</u>	<u>-</u>	<u>9,936</u>	<u>-</u>	<u>57,536</u>	<u>55,427</u>
NET INCOME/(EXPENDITURE)		820	1,514	25,102	1,399	28,834	(7,536)
TRANSFERS BETWEEN FUNDS	3(c)	5,000	(5,000)	-	-	-	-
GAINS AND LOSSES ON INVESTMENTS							
<i>realised</i>					-	-	650
<i>unrealised</i>	4(b)		7,400		6,920	14,320	6,574
NET MOVEMENT IN FUNDS		<u>5,820</u>	<u>3,914</u>	<u>25,102</u>	<u>8,319</u>	<u>43,154</u>	<u>(312)</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2021		(478)	57,958	10,353	47,811	115,644	115,956
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2021		<u>5,342</u>	<u>61,872</u>	<u>35,455</u>	<u>56,130</u>	<u>158,798</u>	<u>115,644</u>

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

BALANCE SHEET AT 31st DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Investment Assets	4(b)	<u>112,757</u>	<u>100,524</u>
CURRENT ASSETS			
Central Board of Finance Deposit Account			-
Moneymaster Account		-	84
Current Accounts		54,606	22,890
Cash in hand		-	531
Debtors	6	1,435	1,615
		<u>56,041</u>	<u>25,120</u>
LIABILITIES:			
Creditors falling due within one year	7	10,000	10,000
NET CURRENT ASSETS		<u>46,041</u>	<u>15,120</u>
TOTAL NET ASSETS		<u>158,798</u>	<u>115,644</u>
PARISH FUNDS	5		
General Unrestricted		5,342	(478)
Designated Unrestricted		61,872	57,958
Restricted		35,455	10,353
Endowment		56,130	47,811
		<u>158,798</u>	<u>115,644</u>

Approved by the Parochial Church Council on.....2022 and signed on its behalf by:

(Chairman)

(Churchwarden)

The notes on pages 6 to 11 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Income and endowments from:

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Expenditure on:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

All other accounting policies have been adopted in accordance with the regulations.

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31st December 2021

2 INCOME AND ENDOWMENTS FROM:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
2(a) <i>Donations and Legacies</i>						
Tax efficient planned giving	8,700		296		8,996	19,288
Other planned giving	11,108				11,108	1,936
Collections (open plate) at services	804				804	4,938
Music Fund					-	-
Voluntary Donations	167				167	-
Vicar and Warden			2,164		2,164	-
Grants for organ refurbishment			21,000		21,000	-
Donations for organ refurbishment			1,578		1,578	-
Donations, appeals	105				105	50
Tax recoverable on donations	2,761				2,761	-
Gift Aid Tax Recovered					-	6,014
Legacies	100		10,000		10,100	-
	23,745	-	35,038		58,783	32,226
2(b) <i>Charitable Activities</i>						
Fees	1,489				1,489	429
Christmas Fair (inc don)					-	-
Festival					-	-
Messy Church					-	39
Lent Books					-	-
Votive Candle Stand	52				52	-
	1,541	-	-		1,541	476
2(c) <i>Other Trading Activities</i>						
Church Hall lettings and donations	18,300				18,300	5,436
Covid Grant	4,834				4,834	7,500
Ancillary trading					-	131
	23,134	-	-	-	23,134	13,067
2(d) <i>Investments</i>						
Dividends		1,514		1,399	2,913	2,123
Transfer		(5,000)			(5,000)	-
Realised Gains					-	650
Unrealised Gains		7,400		6,920	14,320	6,574
	-	3,914	-	8,319	12,233	9,347
TOTAL	48,420	3,914	35,038	8,319	95,691	55,116

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2021

3 EXPENDITURE ON:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
3(a) Raising Funds						
Costs of fund-raising events					-	-
Printing and Stationery					-	-
Expenditure on parish magazine					-	45
Carol concert advertising	547				547	-
Trading Expenses					-	101
Stewardship costs					-	-
Website costs	670				670	-
	<u>1,217</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>146</u>
3(b) Charitable Activities						
Relief & Development					-	-
Home missions and Church Societies					-	-
Secular charities	127				127	162
Ministry: diocesan quota	20,000				20,000	22,226
clergy expenses	142				142	748
parsonage house					-	-
Church - running expenses	9,226				9,226	11,504
Church maintenance	2,999				2,999	1,619
Upkeep of services	3,948				3,948	1,827
Support costs					-	-
Church Hall running costs	7,488				7,488	8,295
Salaries/Wages/Honoraria					-	4,750
Music Fund	90				90	214
Upkeep of churchyard	840				840	-
Major repairs /replacements/crib			9,936		9,936	3,615
Minor repairs/decoration	1,523				1,523	-
Fees					-	244
Printing and stationery					-	77
	<u>46,383</u>	<u>-</u>	<u>9,936</u>	<u>-</u>	<u>56,319</u>	<u>55,281</u>
TOTAL	<u>47,600</u>	<u>-</u>	<u>9,936</u>	<u>-</u>	<u>57,536</u>	<u>55,427</u>

3(c) The major transfers:

3(d) Allocation of Admin Costs	Cost	Raising Funds	Charitable	How Allocated
Running Costs	4638	1855	2783	40% to 60%
Upkeep	14081	5632	8449	40% to 60%

PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued) or the year ended 31st December 2021

4 FIXED ASSETS FOR USE BY THE PCC

4(a) Fixtures, fittings and equipment

The office is equipped with a print-copier, a photocopier and two heavy duty staplers which for prudence sake have been depreciated to nil. However, the print-copier was replaced in August 2019 with one on a rental contract and is no longer owned by us.

4(b) Investments

CBF's Investment Fund	Designated Unrestricted Building Fund		Endowment Funds**		Total	
	Shares	£	Shares	£	Shares	£
Market Value 1 January 2021	2577.20	52,799	2329.50	47,725	4906.70	100,524
Additions	69.01	1,514	63.70	1,399	132.71	2,913
Disposals	-224.44	(5,000)			-224.44	(5,000)
Realised gain on disposals		-				-
Unrealised gains		7,400		6,920		14,320
Market Value at 31 December 2021	<u>2421.77</u>	<u>56,713</u>	<u>2393.20</u>	<u>56,044</u>	<u>4814.97</u>	<u>112,757</u>

** The investments of the endowment funds are held on our behalf by Birmingham Diocesan Trustees

5 ANALYSIS OF NET ASSETS BY FUND

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Fixed Assets		56,713		56,044	112,757
Current Assets	5,342	5,159	35,455	86	46,042
Fund balance	<u>5,342</u>	<u>61,872</u>	<u>35,455</u>	<u>56,130</u>	<u>158,798</u>

6 DEBTORS

	<u>2021</u> £	<u>2020</u> £
Income tax recoverable	<u>1,435</u>	<u>1,615</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

<u>10,000</u>	<u>10,000</u>
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PAROCHIAL CHURCH COUNCIL OF EMMANUEL, WYLDE GREEN

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st December 2021

	<u>2021</u>	<u>2020</u>
	£	£
8 FUND DETAILS		
The general unrestricted funds are available for the payment of general Church running expenses	<u>5,342</u>	<u>(478)</u>
The designated unrestricted funds comprise:		
The Building and Fabric Fund (2019:£48,249 2018:£39,356 2017: £47,908 2016: £42,693 2015: £43,314 2014: £38,860 2013: £37,303)	56,731	53,082
Music Fund	5,141	4,876
	<u>61,872</u>	<u>57,958</u>
The restricted funds comprise:		
Festival	21	21
John Bailey Memorial	1,731	1,731
Flower Fund	483	483
R Hockley Memorial	1,319	1,319
Childrens work	282	282
Music Room	84	84
Organ	13,460	522
100 Club	459	459
Chippendale	500	500
Vicar and Church Wardens Fund	2,164	-
Irene Gulliver Memorial	1,944	1,944
Henry Burgess Memorial	2,420	2,420
Shaw Bequest	10,000	-
These eleven funds are P.C.C.funds, the next is a P.C.C. organisations fund	-	-
Evergreens not ours	588	588
	<u>35,455</u>	<u>10,353</u>
The Vicar and Church Warden fund has now been transferred into PCC bank account as a restricted fund		
The endowment fund comprises:		
The Davis Bequest, which is a permanent endowment requiring the income to be spent on the upkeep of the Chapel. A second account has been opened by Birmingham Diocesan Trustees to keep the income and capital separate Total across two accounts	47,811	47,725
held in current account	86	86
	<u>47,897</u>	<u>47,811</u>

Independent Examiner's Report

To the PCC of Emmanuel Church, Wylde Green, Sutton Coldfield

I report on the accounts for the year ended 31st December 2021 which are set out on pages 4 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

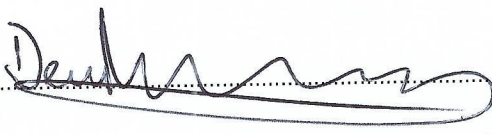
1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....



..... Independent Examiner