

BOSTON RUGBY FOOTBALL CLUB
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

Candour Accounts Limited
Endeavour House
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Pinchbeck
Spalding
Lincolnshire
PE11 3YR

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FOR THE YEAR ENDED 30 APRIL 2025**

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BOSTON RUGBY FOOTBALL CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2025

The 2024/25 season has seen club members continue to pull together both on and off the pitch for the betterment for the club as a whole and for members across all age groups.

Trustees have noticed stagnating levels of participation across senior age groups, and note that increased player numbers would benefit both the playing strength of the club and the balance sheet through more player subscriptions and the reduced necessity to cancel fixtures. It is hoped the work done on this front during the 2024/25 season will reap more concrete rewards in 2025/26.

Revenue and costs continue to be a concern; spend over the club bar continues to largely flat-line, while the cost of providing member services rises - in no small part due to uplifts in minimum wage payments for the club's casual workers.

Other cost increases across the board mean expenditure has again exceeded income for the year, despite great work being done in working to minimize costs and in increasing the take-up of sponsorship. This effort is ongoing, and the trustees appreciate the work being done in this ever-more trying financial period

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity, which is unincorporated, is governed by a written constitution adopted on 25 March 2010. The charity was registered with the Charity Commission on 4 May 2010.

Its charitable objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Boston, Lincolnshire, by the provision of facilities and opportunities for playing Rugby Union football.

In fulfilling this objective, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Trustee recruitment

Trustees are recruited locally. They are selected because of their interest in the work of the charity or their expertise that may be used for the benefit of Boston Rugby Football Club.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 30 April 2025 total reserves were £68,029. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135774

BOSTON RUGBY FOOTBALL CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

Principal address

Princess Royal Sports Arena
Great Fen Road
Wyberton
Boston
Lincolnshire
PE21 7PB

Trustees

Mr T Bembridge
Mr S Disley
Mr W Moody
Mr M Miles MBE

Independent Examiner

Mr J B Chappelle FCA
Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Bankers

HSBC Bank plc
53-54 Market Place
Boston
Lincolnshire
PE21 6LS

Solicitors

Sills & Betteridge
5 Main Ridge West
Boston
Lincolnshire
PE21 6QL

Treasurer

Mr W Moody

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr W Moody - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOSTON RUGBY FOOTBALL CLUB**

Independent examiner's report to the trustees of Boston Rugby Football Club

I report to the charity trustees on my examination of the accounts of Boston Rugby Football Club (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J B Chappelle FCA

Candour Accounts Limited
Endeavour House
7 Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date:

BOSTON RUGBY FOOTBALL CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		68,498	48,786
Other trading activities	2	148,872	147,231
Total		<u>217,370</u>	<u>196,017</u>
 EXPENDITURE ON			
Raising funds		144,166	161,248
Charitable activities			
Charitable activities		77,566	78,619
Total		<u>221,732</u>	<u>239,867</u>
 NET INCOME/(EXPENDITURE)		(4,362)	(43,850)
 RECONCILIATION OF FUNDS			
Total funds brought forward		72,391	116,241
 TOTAL FUNDS CARRIED FORWARD		<u><u>68,029</u></u>	<u><u>72,391</u></u>

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB**BALANCE SHEET
30 APRIL 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	46,111	54,870
CURRENT ASSETS			
Stocks	6	8,900	8,900
Debtors: amounts falling due within one year	7	10,961	15,720
Investments	8	2,054	4,114
Cash at bank and in hand		18,298	17,522
		<hr/>	<hr/>
		40,213	46,256
CREDITORS			
Amounts falling due within one year	9	(18,295)	(28,735)
		<hr/>	<hr/>
NET CURRENT ASSETS		21,918	17,521
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,029	72,391
		<hr/>	<hr/>
NET ASSETS		68,029	72,391
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BOSTON RUGBY FOOTBALL CLUB

BALANCE SHEET - continued
30 APRIL 2025

FUNDS	10		
Unrestricted funds		<u>68,029</u>	<u>72,391</u>
TOTAL FUNDS		<u><u>68,029</u></u>	<u><u>72,391</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr T Bembridge - Trustee

.....
Mr S Disley - Trustee

.....
Mr W Moody - Trustee

.....
Mr M Miles MBE - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and

The Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures, fittings and equipment	- 25% on cost

These are capitalised if they can be used for more than one year, and cost at least £250.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025****1. ACCOUNTING POLICIES - continued****Stocks**

Goods provided as part of a charitable activity are measured at net realisable value based on the potential provided by items of stock

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bar and cafe income	88,377	87,564
Club shop sales	649	684
Subscriptions and match fees	35,433	36,578
Hire of premises	11,254	13,442
Ticket Sales	13,159	8,963
	<hr/>	<hr/>
	148,872	147,231
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Temporary and permanent staff	7	6

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST				
At 1 May 2024	23,425	55,503	101,059	179,987
Additions	-	-	249	249
At 30 April 2025	23,425	55,503	101,308	180,236
DEPRECIATION				
At 1 May 2024	-	48,738	76,379	125,117
Charge for year	-	2,775	6,233	9,008
At 30 April 2025	-	51,513	82,612	134,125
NET BOOK VALUE				
At 30 April 2025	23,425	3,990	18,696	46,111
At 30 April 2024	23,425	6,765	24,680	54,870

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

6. STOCKS

	2025	2024
	£	£
Stocks	8,900	8,900

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,011	7,888
VAT	5,036	4,161
Prepayments	2,914	3,671
	<u>10,961</u>	<u>15,720</u>

8. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Short term cash investment (less than 3 months to mature)	2,054	4,114

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	12,940	20,429
Ticket pass through costs	-	3,000
Social security and other taxes	-	51
Sundry creditor	3,355	3,355
Accrued expenses	2,000	1,900
	<u>18,295</u>	<u>28,735</u>

10. MOVEMENT IN FUNDS

	At 1.5.24	Net	At
	£	movement	30.4.25
		in funds	£
Unrestricted funds			
General fund	72,391	(4,362)	68,029
	<u>72,391</u>	<u>(4,362)</u>	<u>68,029</u>
TOTAL FUNDS			
	<u>72,391</u>	<u>(4,362)</u>	<u>68,029</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,370	(221,732)	(4,362)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>217,370</u>	<u>(221,732)</u>	<u>(4,362)</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	116,241	(43,850)	72,391
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,241</u>	<u>(43,850)</u>	<u>72,391</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,017	(239,867)	(43,850)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>196,017</u>	<u>(239,867)</u>	<u>(43,850)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23	Net movement in funds	At 30.4.25
	£	£	£
Unrestricted funds			
General fund	116,241	(48,212)	68,029
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,241</u>	<u>(48,212)</u>	<u>68,029</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	413,387	(461,599)	(48,212)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>413,387</u>	<u>(461,599)</u>	<u>(48,212)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship and donations	47,101	28,122
Other income and fund raising	3,449	1,750
Donation from old rugby club trustees	17,948	18,914
	<hr/>	<hr/>
	68,498	48,786
Other trading activities		
Bar and cafe income	88,377	87,564
Club shop sales	649	684
Subscriptions and match fees	35,433	36,578
Hire of premises	11,254	13,442
Ticket Sales	13,159	8,963
	<hr/>	<hr/>
	148,872	147,231
Total incoming resources	<hr/>	<hr/>
	217,370	196,017
EXPENDITURE		
Other trading activities		
Opening stock	8,900	8,900
Bar and café expenditure	63,086	67,615
Club shop expenditure	2,055	5,411
Staff costs	17,168	19,431
Bad debts	-	1,483
Activity expenditure	62,627	63,932
Coaching clothing and training	(770)	715
Closing stock	(8,900)	(8,900)
	<hr/>	<hr/>
	144,166	158,587
Charitable activities		
Rent	19,083	18,000
Insurance	2,173	1,516
Advertising	1,073	734
Match expenditure	3,745	3,561
Repairs and maintenance	18,301	16,274
Carried forward	44,375	40,085

This page does not form part of the statutory financial statements

BOSTON RUGBY FOOTBALL CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	44,375	40,085
Long leasehold (depreciation)	2,775	2,775
Fixtures and fittings (depreciation)	6,233	8,227
	<hr/>	<hr/>
	53,383	51,087
 Support costs		
Management		
Light and heat	15,808	21,219
Telephone	1,064	980
Postage and stationery	140	83
Legal and professional fees	2,799	2,910
	<hr/>	<hr/>
	19,811	25,192
 Finance		
Bank charges	1,578	1,343
 Information technology		
Computer costs	1,989	2,340
 Human resources		
Subscriptions	805	1,318
	<hr/>	<hr/>
Total resources expended	221,732	239,867
	<hr/>	<hr/>
Net expenditure	(4,362)	(43,850)
	<hr/>	<hr/>

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